

July 20, 2018

TO: Members of the Board of Trustees  
of the Northern New Community Authority

Todd Hamula  
Mike Hite  
David Miller  
Tim Todaro

Kay Hester  
Gary Hough  
Diane Nutter

FROM: Greg Daniels, Secretary

SUBJECT: Organizational and Fiscal Meeting of the Board of Trustees on Thursday, July 26, 2018, commencing at 3:30 p.m., at One South Sandusky Street, Delaware, Ohio 43015

The 2018 organizational and fiscal meeting of the Board of Trustees of the Northern New Community Authority will be held on Thursday, July 26, 2018, commencing at 3:30 p.m., at One South Sandusky Street, Delaware, Ohio 43015.

In addition to the election of officers, the Board of Trustees will consider for adoption (i) a resolution budgeting and appropriating an amount from the Authority's community development charge to pay administrative expenses of the Authority and amounts due under the Cooperative Agreement, (ii) a resolution levying the Authority's community development charge, (iii) a resolution estimating the amount of active moneys to be awarded and designating a depository, and (iv) designation of a public records officer.

Enclosed are a meeting agenda, minutes of the August 10, 2017, meeting, a financial report and copies of the resolutions referred to in that agenda.

**THE NORTHERN NEW COMMUNITY AUTHORITY**  
**BOARD OF TRUSTEES**  
**ORGANIZATIONAL AND FISCAL MEETING AGENDA**

**July 26, 2018**

1. Meeting called to order; roll call.
2. Certificate of public notice submitted.
3. Submission of the minutes of the August 10, 2017, meeting.
  - a. Motion to approve minutes.
  - b. Second to motion.
  - c. Vote on motion.
4. Reports and communications from officers of the Board.
  - a. Treasurer's Report.
5. Other reports and communications.
  - a. Update on Development of NCA Areas.
6. Election of Chairperson.
  - a. Motion to Nominate.
  - b. Second to Motion.
  - c. Vote on Motion.
7. Election of Vice Chairperson.
  - a. Motion to Nominate.
  - b. Second to Motion.
  - c. Vote on Motion.
8. Election of Secretary.
  - a. Motion to Nominate.
  - b. Second to Motion.
  - c. Vote on Motion.

9. Election of Treasurer.
  - a. Motion to Nominate.
  - b. Second to Motion.
  - c. Vote on Motion.
  
10. Introduction of new resolutions or motions.
  - a. Resolution No. 2018-1: “BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT.”
    - i. Motion to Approve.
    - ii. Second to Motion.
    - iii. Vote on Motion.
  
  - b. Resolution No. 2018-2: “LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2019.”
    - i. Motion to Approve.
    - ii. Second to Motion.
    - iii. Vote on Motion.
  
  - c. Resolution No. 2018-3: “RESOLUTION ESTIMATING THE AMOUNT OF ACTIVE MONEYS OF THE NORTHERN NEW COMMUNITY AUTHORITY TO BE AWARDED FOR THE PERIOD FROM JULY 26, 2018, TO AND INCLUDING JULY 26, 2023, AND DESIGNATING ONE OR MORE DEPOSITORIES.”
    - i. Motion to Approve.
    - ii. Second to Motion.
    - iii. Vote on Motion.
  
  - d. Designation of a Public Records Officer
    - i. Motion to Approve.
    - ii. Second to Motion.
    - iii. Vote on Motion.
  
11. Other business.
  
12. Next meeting.
  
13. Adjournment.
  - a. Motion to Adjourn.
  - b. Second to Motion.
  - c. Vote on Motion.

THE NORTHERN NEW COMMUNITY AUTHORITY

Minutes of the August 10, 2017  
Organizational and Fiscal Meeting of the Board of Trustees

The Board of Trustees of the Northern New Community Authority (the “Board”) held an organizational and fiscal meeting commencing at 2:08 p.m. on Thursday, August 10, 2017, at Delaware City Hall, One South Sandusky Street, Delaware, Ohio 43015, pursuant to notice of the meeting having been given by public posting and delivery to various newspapers published in the City of Delaware.

(Copies of the items marked \* are attached hereto and made a part of these minutes.)

Ms. Nutter called the meeting to order and conducted a roll call. The following Trustees were present for the roll call and the remainder of the meeting:

Kay Hester (Citizen Member)  
Mike Hite (Local Government Representative)  
Gary Hough (Developer Member)  
David Miller (Citizen Member)  
Diane Nutter (Citizen Member)  
Tim Todaro (Developer Member)

Also present were Tom Homan (City Manager), Dean Stelzer (City Director of Finance), Dave Efland (Planning and Community Development Director), Rob Alger (Treasurer of the Board) and Greg Daniels (Secretary of the Board).

Mr. Daniels reported that notice of the meeting was provided to the Delaware Gazette and the Delaware News, and was posted at Delaware City Hall and the Delaware Area Chamber of Commerce. Mr. Daniels filed the certificate of posting\* in compliance with the Ohio open meeting laws.

Ms. Nutter then advised the Board that the next order of business was the submission of the minutes of the August 29, 2016, Organizational and Fiscal Meeting to the Board for its approval. Mr. Hough moved to approve the minutes of the meeting as submitted and Mr. Miller seconded the motion. The motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the minutes of the August 29, 2016, Organizational and Fiscal Meeting approved as submitted.

Ms. Nutter then inquired whether there were any reports or communications from the officers of the Board. Mr. Stelzer provided a report on the financial statements. Mr. Alger presented a financial report detailing the Community Development Charge receipts and current expenses of the City on behalf of the Authority\*. The Board and Mr. Stelzer discussed the report. Mr. Homan discussed current and future improvement plans for Glenn Parkway.

Mr. Alger discussed the timing of the audit report prepared by the Auditor of State. Mr. Miller moved, seconded by Ms. Hester, that the Authority's financial records be audited biannually. The motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None.

Ms. Nutter then inquired as to whether there were any other reports or communications at this time. Mr. Hough, Ms. Nutter and Mr. Efland discussed the status of the development.

Ms. Nutter then advised the Board that the next order of business was to elect officers of the Board, commencing with the Chair of the Board. Mr. Hough made a motion to nominate Ms. Nutter as Chair of the Board, and Mr. Miller seconded the nomination. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Ms. Nutter elected Chair of the Board.

As the duly elected Chair, Ms. Nutter presided over the balance of the meeting.

Ms. Nutter then requested nominations for Vice-Chair of the Board. Ms. Nutter made a motion to nominate Mr. Hough, and Mr. Miller seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Mr. Hough elected Vice-Chair of the Board.

Ms. Nutter then requested nominations for Secretary of the Board of Trustees. Mr. Miller made a motion to nominate Mr. Daniels to act as Secretary, and Mr. Hough seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Mr. Daniels elected Secretary of the Board.

Ms. Nutter then requested nominations for Treasurer of the Board. Mr. Hough made a motion to nominate Mr. Alger to act as Treasurer, and Mr. Hite seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Mr. Alger elected Treasurer of the Board.

There was next presented to the Board Resolution No. 2017-1\*, entitled "BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT." After brief discussion of the budget, Ms. Hester moved to approve the adoption of Resolution No. 2017-1. Mr. Hough seconded the motion. The motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Resolution 2017-1 adopted.

There was next presented to the Board Resolution No. 2017-2\*, entitled “LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2018.” After a brief discussion, Mr. Hough moved for the adoption of Resolution No. 2017-2 and Mr. Hite seconded the motion. The motion was approved as follows: Ayes – Hester, Hite, Hough, Miller, Nutter and Todaro; Nays – None. Ms. Nutter declared the motion passed and Resolution 2017-2 adopted.

Ms. Nutter then inquired as to whether there was any other business to come before the Board at this time and there was none. There was discussion regarding the next meeting to be held next July or August. There being no further business, a motion was made by Mr. Hough to adjourn the meeting and seconded by Ms. Nutter. The motion was unanimously approved and the meeting adjourned at 3:05 pm.

---

Secretary  
Northern New Community Authority

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the following resolution be adopted:

RESOLUTION NO. 2018-1

BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT.

WHEREAS, the Northern New Community Authority (the "Authority") has heretofore been duly created pursuant to the authority contained in Chapter 349 of the Ohio Revised Code (the "NCA Act"), following the filing of a petition in the office of the Clerk of the Delaware City Council (the "Petition") and the passage by the Delaware City Council of an ordinance approving the Petition and establishing the Authority; and

WHEREAS, that certain Declaration of Covenants, Restrictions and Agreements for the Northern New Community Authority in the City of Delaware, Ohio relating to the creation of the Authority was executed by the Developer and recorded on October 22, 2007, as Instrument Number 200700033807, and on December 12, 2013 as Instrument Number 201300043928 in the office of the Delaware County Recorder (collectively, as heretofore or hereafter supplemented or amended in accordance with its terms, the "Declaration"); and

WHEREAS, the Authority and the City have entered into a Cooperative Agreement (the "Cooperative Agreement"), pursuant to which the City agreed to construct the Community Facilities for the Authority in exchange for the Authority's levying and collecting annually the Community Development Charge and reimbursing the City from that Community Development Charge for costs incurred by the City for the design, construction and financing of the Community Facilities; and

WHEREAS, the Authority expects to levy, in accordance with the Declaration, a Community Development Charge for fiscal year 2019 at a rate of 7.5 mills on each Chargeable Parcel (as defined in the Declaration); and

WHEREAS, the Community Development Charge for each Chargeable Parcel is expected to be certified by and on behalf of the Authority to the Delaware County Auditor for collection as provided in Section 349.07 of the Ohio Revised Code; and

WHEREAS, this Board needs to budget and appropriate money at this time in order to pay administrative and other expenses of the Authority for fiscal year 2019; and

WHEREAS, this Board has determined that it is necessary and in the best interest of the Authority and the Board to procure insurance and bond coverage for the Board of Trustees of the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Northern New Community Authority that:

Section 1. There is hereby budgeted and appropriated for fiscal year 2019, from revenues of the Community Development Charge, \$10,000.00 for the purpose of paying administrative expenses of

the Authority for fiscal year 2019 (including legal, accounting, audit, notices/postage, insurance/surety bonds and other administrative items).

Section 2. There is hereby budgeted and appropriated for fiscal year 2019, from revenues of the Community Development Charge, any amounts in excess of the amount stated in Section 1 for the purpose of making payments due under the Cooperative Agreement.

Section 3. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 4. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Todd Hamula	_____	Kay Hester	_____
Mike Hite	_____	Gary Hough	_____
David Miller	_____	Diane Nutter	_____
Tim Todaro	_____		

The undersigned, Secretary of the Board of Trustees of the Northern New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of that Authority, duly adopted July 26, 2018, and appearing upon the official records of that Board.

Adopted: July 26, 2018

Dated: July 26, 2018

Attest: \_\_\_\_\_  
Secretary, Board of Trustees  
Northern New Community Authority

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the following resolution be adopted:

RESOLUTION NO. 2018-2

LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2019.

WHEREAS, the Northern New Community Authority (the "Authority") has heretofore been duly created pursuant to the authority contained in Chapter 349 of the Ohio Revised Code (the "NCA Act"), following the filing of a petition in the office of the Clerk of the Delaware City Council (the "Petition") and the passage by the Delaware City Council of an ordinance approving the Petition and establishing the Authority; and

WHEREAS, that certain Declaration of Covenants, Restrictions and Agreements for the Northern New Community Authority in the City of Delaware, Ohio relating to the creation of the Authority was executed by the Developer and recorded on October 22, 2007, as Instrument Number 200700033807, and on December 12, 2013 as Instrument Number 201300043928 in the office of the Delaware County Recorder (collectively, as heretofore or hereafter supplemented or amended in accordance with its terms, the "Declaration"); and

WHEREAS, consistent with the Petition, the Declaration establishes for the benefit and use of the Authority, as a charge on each then Chargeable Parcel (as defined in the Declaration), a maximum annual Community Development Charge of 7.5 mills to cover all or part of the cost of acquisition, development, construction, operation and maintenance of land, land development and Community Facilities (as that term is defined in the Declaration), the debt service thereof and all other costs incurred by the Authority in the exercise of its powers under the NCA Act; and

WHEREAS, in connection with the preparation of the Community Development Charge for certification for collection, this Board must make certain determinations as to the Assessed Valuation of certain Chargeable Parcels, all pursuant to and as permitted by the Declaration; and

WHEREAS, notice of this Fiscal Meeting has been given in compliance with the Declaration and the law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Northern New Community Authority that:

Section 1. The 2019 Community Development Charge (for collection in 2019) is hereby levied at a rate of 7.5 mills for each \$1.00 of Assessed Valuation on the Chargeable Parcels as of August 1, 2018, (with the Community Development Charge for the Chargeable Parcel generally known as "Glennwood Commons" allocated among the various owners on the basis of square feet) and will not be waived, reduced or terminated.

Section 2. This Board hereby determines as follows for purposes of that 2019 Community Development Charge. As permitted by and pursuant to Section 2.03(a) of the Declaration, for Chargeable Parcels identified to this Board for which a certificate of occupancy was issued by August 1, 2018, but for which the Assessed Valuation listed on the tax duplicate of the Auditor of Delaware County, Ohio, does not reflect the completed value of a structure on that Chargeable Parcel, "Assessed Valuation" shall include thirty-five percent (35%) of the cost of the residential or commercial structure stated on the building permit(s) on file with the City of Delaware.

Section 3. The Community Development Charge for each Chargeable Parcel is payable directly to the Authority on or before September 1, 2018, or such other date determined by the Treasurer of this Board (the "Treasurer"), to the Treasurer at the Authority's principal office. Any Community Development Charge for any Chargeable Parcel, or any portion thereof, that is unpaid after that date will be certified by the Treasurer by and on behalf of the Authority to the Delaware County Auditor for collection as provided in Section 349.07 of the Revised Code and will bear penalty and interest as set forth in Section 5.04 of the Declaration if it is not paid, as provided by that Section 349.07, within the period provided for the collection of those Community Development Charges with real property taxes.

Section 4. If required by the Declaration or the Revised Code, the Treasurer or Secretary of this Board will cause notice of the adoption of this Resolution and the Community Development Charge to be published once in a newspaper of general circulation within the boundaries of the Authority's new community district.

Section 5. This Board hereby determines that the collection of the Community Development Charge in the amounts and as otherwise provided in this Resolution is necessary to pay all or part of the cost of the acquisition, development, construction, operation and maintenance of land, land development and Community Facilities and other costs incurred and to be incurred by the Authority in the exercise of its powers under the NCA Act. This Board hereby further determines that its actions in this Resolution are taken with reference to the fiscal requirements of the Authority for the period for which the Community Development Charge is to be collected pursuant to this Resolution as reflected in the budget of the Authority for that period.

Section 6. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 7. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Todd Hamula	_____	Kay Hester	_____
Mike Hite	_____	Gary Hough	_____
David Miller	_____	Diane Nutter	_____
Tim Todaro	_____		

The undersigned, Secretary of the Board of Trustees of the Northern New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of that Authority, duly adopted July 26, 2018, and appearing upon the official records of that Board.

Adopted: July 26, 2018

Dated: July 26, 2018

Attest: \_\_\_\_\_  
Secretary, Board of Trustees  
Northern New Community Authority

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_  
that the following resolution be adopted:

RESOLUTION NO. 2018-3

RESOLUTION ESTIMATING THE AMOUNT OF ACTIVE MONEYS OF  
THE NORTHERN NEW COMMUNITY AUTHORITY TO BE AWARDED  
FOR THE PERIOD FROM JULY 26, 2018, TO AND INCLUDING JULY 26,  
2023, AND DESIGNATING ONE OR MORE DEPOSITORIES.

WHEREAS, Chapter 135 of the Ohio Revised Code, which governs the deposit of all moneys subject to the control of this Board, requires that this Board provide for the designation of a depository of such moneys for periods of five (5) years; and

WHEREAS, it is necessary at this time to provide for the designation of a depository for the period from July 26, 2018, to and including July 26, 2023;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Northern New Community Authority that:

Section 1. The active moneys of the Authority shall be deposited in a bank or banks or a domestic building and loan association or associations during period from July 26, 2018, to and including July 26, 2023 (referred to herein as the period of designation), in accordance with and subject to the provisions of Chapter 135 of the Ohio Revised Code and this resolution.

Section 2. It is estimated that the probable amount of active deposits of public moneys to be deposited at the beginning of the period of designation will be \$45,000 and that the probable maximum amount of active deposits of public moneys on deposit with any one depository at any time during such period of designation will be \$100,000.00.

Section 3. No amount of public moneys subject to the control of this Board shall be awarded and placed on deposit as interim or inactive deposits during the period of designation.

Section 4. The application to serve as depository of the active deposits of this Board has been received from the financial institution referred to below, which is hereby determined to be an eligible institution for the deposit of such active moneys, is hereby found to be in conformity with law, including Chapter 135 of the Ohio Revised Code, and the following financial institution is hereby designated as public depository of the active moneys under the control of this Board for period of designation; provided, however, that such institution shall not be permitted to receive and have on deposit at any one time a greater amount of active deposits of moneys of this Board than the maximum amount, if any, specified in its application for the same. On the basis of the operating needs of this Board the active deposits of public moneys subject to the control of this Board shall, in accordance with Section 135.04 of the Ohio Revised Code, be deposited in the office of First Commonwealth Bank, as further determined by the Treasurer.

Section 5. The award of public moneys herein made is subject to the provisions of Chapter 135 of the Ohio Revised Code, including the limitation imposed by, and the variations permitted by, Sections 135.03 and 135.20 thereof, respectively; and, subject to the provisions of such Chapter,

deposits of moneys shall be made pursuant to this resolution from time to time in accordance with the financial requirements of this Board.

Section 6. The Treasurer is hereby directed to keep all applications to serve as depository on file in his office and with the Authority's records custodian.

Section 7. The Treasurer is hereby authorized to forward certified copies of this resolution to each financial institution herein designated as public depository of this Board, and the Chair and Treasurer are hereby authorized and directed to execute on behalf of this Board such memorandum agreements relating to the designation of each institution as public depository and the securing of deposits therein as are required, authorized or permitted by law.

Section 8. The Treasurer is hereby authorized and directed to sign all instruments and to take any other actions as may be appropriate to open a bank account on behalf of this Authority with each financial institution herein designated as public depository of this Board, and the Treasurer is hereby further authorized and directed to make such arrangements to cause the deposit and withdraw of funds from such account from time to time in order to advance the purposes of the Authority, provided that any withdrawal must be approved by both the Chair and the Treasurer of the Authority.

Section 9. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 10. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Todd Hamula	_____	Kay Hester	_____
Mike Hite	_____	Gary Hough	_____
David Miller	_____	Diane Nutter	_____
Tim Todaro	_____		

The undersigned, Secretary of the Board of Trustees of the Northern New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of the Northern New Community Authority, duly adopted July 26, 2018, and appearing upon the official records of that Board.

Adopted: July 26, 2018

Dated: July 26, 2018

Attest:

\_\_\_\_\_  
Secretary, Board of Trustees of the  
Northern New Community Authority

**NORTHERN NEW COMMUNITY AUTHORITY**

\_\_\_\_\_ made the following motion:

That this Board hereby designates Elaine McCloskey as public records officer for the Northern New Community Authority.

\_\_\_\_\_ seconded the motion.

Following a vote, the motion was approved by a \_\_\_\_\_ vote.

\_\_\_\_\_

Date: July 26, 2018

\_\_\_\_\_, Secretary

**Northern New Community Authority**  
**NCA Charge Receipts/Other Income**  
**June 30, 2018**

<b>Assessment Period</b>	<b>Date Received</b>	<b>Amount Received (net)</b>
1st Half 2009	3/25/2010	\$ 28,782.72
2nd half 2009	8/6/2010	\$ 28,782.69
1st Half 2010	3/1/2011	\$ 48,474.08
2nd half 2010	8/12/2011	\$ 48,474.00
1st Half 2011	3/9/2012	\$ 39,044.30
2nd half 2011	8/16/2012	\$ 39,044.23
1st Half 2012	3/6/2013	\$ 39,044.27
2nd half 2012	8/9/2013	\$ 39,044.24
1st Half 2013	3/13/2014	\$ 35,502.87
2nd half 2013	8/4/2014	\$ 35,502.86
1st half 2014	2/27/2015	\$ 35,962.25
2nd half 2014	7/27/2015	\$ 35,962.23
1st half 2015	3/1/2016	\$ 47,957.67
2nd half 2015	8/11/2016	\$ 47,956.42
1st half 2016	2/24/2017	\$ 47,530.76
2nd half 2016	8/3/2017	\$ 47,530.74
1st half 2017	3/13/2018	\$ 47,709.12
2nd half 2017		\$ -
<b>TOTAL</b>		<b>\$ 692,305.45</b>

**Northern New Community Authority**  
**Annual City Expenditures/Outstanding Debt**  
**June 30, 2018**

**Expenditure Summary**

Year	Design	Land Acq.	Misc	Construction	Interest	Total
2006	\$ 108,799.86	\$ -	\$ 989.66	\$ -	\$ -	\$ 109,789.52
2007	\$ 9,087.73	\$ -	\$ 14,826.15	\$ -	\$ 13,852.55	\$ 37,766.43
2008	\$ 233,905.79	\$ -	\$ 14,926.62	\$ -	\$ 28,168.56	\$ 277,000.97
2009	\$ 30,347.80	\$ -	\$ 2,462.50	\$ 77,463.00	\$ 44,173.89	\$ 154,447.19
2010	\$ 518.33	\$ -	\$ 4,110.96	\$ -	\$ 18,351.18	\$ 22,980.47
2011	\$ 1,308.08	\$ -	\$ 924.63	\$ -	\$ 5,401.91	\$ 7,634.62
2012	\$ -	\$ -	\$ 5,684.42	\$ -	\$ 5,797.34	\$ 11,481.76
2013	\$ -	\$ 241,365.29	\$ 6,993.08	\$ -	\$ 2,087.32	\$ 250,445.69
2014	\$ -	\$ -	\$ 4,387.25	\$ -	\$ 912.00	\$ 5,299.25
2015	\$ 57,478.62	\$ -	\$ 43,596.04	\$ 1,490,394.84	\$ 50,376.01	\$ 1,641,845.51
2016	\$ 1,450.00	\$ -	\$ 3,459.46	\$ 254,710.94	\$ 80,695.00	\$ 340,315.40
2017	\$ -	\$ -	\$ 3,028.37	\$ -	\$ 80,395.00	\$ 83,423.37
2018 @ 6/30/18	\$ -	\$ -	\$ -	\$ -	\$ 39,947.50	\$ 39,947.50
<b>Totals</b>	<b>\$ 442,896.21</b>	<b>\$ 241,365.29</b>	<b>\$ 105,389.14</b>	<b>\$ 1,822,568.78</b>	<b>\$ 370,158.26</b>	<b>\$ 2,982,377.68</b>

**Outstanding Debt**

	Original Issue Date	Original Principle	Maturity Date	Rate	2018 Debt Service	Current O/S Principle
15 Yr. Bonds	4/21/2015	\$ 435,000.00	12/1/2029	2.272%	\$ 26,212.50	\$ 420,000.00
20 Yr. Bonds	4/21/2015	\$ 2,100,000.00	12/1/2034	2.810%	\$ 88,682.50	\$ 2,085,000.00
		<b>\$ 2,535,000.00</b>			<b>\$ 114,895.00</b>	<b>\$ 2,505,000.00</b>

**Note:** Long-term bonds were issued in April of 2015 combining previously outstanding short-term notes of \$435,000 with a new borrowing of \$2,100,000 to finance the intersection improvements at Glenn Rd. and Rt 36/37

**Northern New Community Authority**  
**Balance due from NCA to City**  
**June 30, 2018**

Year	Expenditures Incurred by City	Less: Interest Income	Net Amount Incurred by City	NCA Charge Receipts Applied	Balance Due City Cumulative
2006	\$ 109,789.52	\$ 6,202.19	\$ 103,587.33	\$ -	\$ 103,587.33
2007	\$ 37,766.43	\$ 16,653.33	\$ 21,113.10	\$ -	\$ 124,700.43
2008	\$ 277,000.97	\$ 28,261.02	\$ 248,739.95	\$ -	\$ 373,440.38
2009	\$ 154,447.19	\$ 5,911.00	\$ 148,536.19	\$ -	\$ 521,976.57
2010	\$ 22,980.47	\$ 627.00	\$ 22,353.47	\$ 57,565.41	\$ 486,764.63
2011	\$ 7,634.62	\$ 244.00	\$ 7,390.62	\$ 96,948.08	\$ 397,207.17
2012	\$ 11,481.76	\$ 129.00	\$ 11,352.76	\$ -	\$ 408,559.93
2013	\$ 250,445.69	\$ 30.00	\$ 250,415.69	\$ -	\$ 658,975.62
2014	\$ 5,299.25	\$ -	\$ 5,299.25	\$ 217,182.77	\$ 447,092.10
2015	\$ 1,641,845.51	\$ -	\$ 1,641,845.51	\$ 70,585.98	\$ 2,018,351.63
2016	\$ 340,315.40	\$ -	\$ 340,315.40	\$ 94,464.09	\$ 2,264,202.94
2017	\$ 83,423.37	\$ -	\$ 83,423.37	\$ 93,025.10	\$ 2,254,601.21
2018 @ 6/30/18	\$ 39,947.50	\$ -	\$ 39,947.50	\$ 47,639.12	\$ 2,246,909.59
	\$ 2,982,377.68	\$ 58,057.54	\$ 2,924,320.14	\$ 677,410.55	\$ 2,246,909.59

# NCA Charge Receipts Applied =	Total Charge Receipts (Pg. 1)	\$ 692,305.45
	Less: NCA Expenses	\$ (4,894.90)
	NCA Bank Reserve Balance	\$ (10,000.00)
		\$ 677,410.55

**Delaware North NCA**  
**Costs Incurred by City of Delaware**  
**June 30, 2018**

	<u>Vendor</u>	<u>Design</u>	<u>Misc</u>	<u>Construction</u>	
<b>2016</b>					
1/7/2016	Quality Control Inspections			1,163.12	
1/14/2016	Double Z Construction Co			132,877.32	
1/14/2016	Pomeroy & Assoc., Inc.	1,450.00			
2/11/2016	Quality Control Inspections			2,562.51	
3/10/2016	Double Z Construction Co			93,707.63	
3/10/2016	Quality Control Inspections			490.95	
5/26/2016	Double Z Construction Co			23,909.41	
7/22/2016	Squire, Patton, Boggs, LLP		185.62		
9/15/2016	Squire, Patton, Boggs, LLP		121.50		
11/3/2016	Squire, Patton, Boggs, LLP		2,848.59		
12/1/2016	Squire, Patton, Boggs, LLP		101.25		
12/15/2016	Squire, Patton, Boggs, LLP		202.50		
	<b>Total 2016 Expenditures</b>	<b>1,450.00</b>	<b>3,459.46</b>	<b>254,710.94</b>	<b>259,620.40</b>
	<b>Total Interest Expense</b>				<b>80,695.00</b>
	<b>Total Expenditures + Interest</b>				<b>340,315.40</b>
<b>2017</b>					
9/14/2017	Squire, Patton, Boggs, LLP		303.75		
9/21/2017	Squire, Patton, Boggs, LLP		2,011.14		
12/21/2017	Squire, Patton, Boggs, LLP		713.48		
	<b>Total 2017 Expenditures</b>	-	<b>3,028.37</b>	-	<b>3,028.37</b>
	<b>Total Interest Expense</b>				<b>80,395.00</b>
	<b>Total Expenditures + Interest</b>				<b>83,423.37</b>
<b>2018</b>					
0/0/2018					
	<b>Total 2018 Expenditures</b>	-	-	-	<b>0.00</b>
	<b>Total Interest Expense</b>				<b>39,947.50</b>
	<b>Total Expenditures + Interest</b>				<b>39,947.50</b>
	<b>Total All Expenditures 2006 - 2018</b>				<b>2,982,377.68</b>

**Northern New Community Authority  
Bank Reconciliation/Payment to City  
June 30, 2018**

**Beginning Bank Balance June 30, 2017** \$ **8,606.00**

*Receipts:*

NCA Charge Receipts 2nd Half 2016	8/3/2017	\$ 47,530.74
NCA Charge Receipts 1st Half 2017	3/13/2018	\$ 47,709.12

*Disbursements:*

Treasurer of State - Audit Fees	7/17/2017	\$ (369.00)
CNA Surety (Board member bond)	7/26/2017	\$ (175.00)
Reimbursement to City	8/8/2017	\$ (45,592.74)
CNA Surety (Board member bond)	9/5/2017	\$ (20.00)
CNA Surety (Board member bond)	9/19/2017	\$ (50.00)
Reimbursement to City	3/16/2018	\$ (47,639.12)

**Ending Bank Balance June 30, 2018** \$ **10,000.00**

\$ -

**Book Balance August 8, 2018** \$ **10,000.00**

**Delaware North NCA  
NCA Account Expenditures  
June 30, 2018**

<b>2014</b>	<b>Vendor</b>	<b>Misc</b>	<b>Reimbursement Payment to City</b>	
1/22/2014	City of Delaware		146,177.04	
9/5/2014	City of Delaware		71,005.73	
	<b>Total 2014 Expenditures</b>	<b>0.00</b>	<b>217,182.77</b>	<b>217,182.77</b>
<b>2015</b>				
3/11/2015	City of Delaware		35,962.25	
6/9/2015	Wilson Shannon and Snow, CPA's	1,020.00		
7/22/2015	Treasurer of State of Ohio	143.50		
7/24/2015	CNA Surety	175.00		
7/31/2015	City of Delaware		34,623.73	
	<b>Total 2015 Expenditures</b>	<b>1,338.50</b>	<b>70,585.98</b>	<b>71,924.48</b>
<b>2016</b>				
3/2/2016	City of Delaware		47,957.67	
6/14/2016	Wilson Shannon and Snow, CPA's	1,275.00		
7/14/2016	CNA Surety	175.00		
8/22/2016	City of Delaware		46,506.42	
9/1/2016	Treasurer of State of Ohio	98.40		
	<b>Total 2016 Expenditures</b>	<b>1,548.40</b>	<b>94,464.09</b>	<b>96,012.49</b>
<b>2017</b>				
3/1/2017	City of Delaware		47,432.36	
5/1/2017	Treasurer of State of Ohio	82.00		
6/8/2017	Treasurer of State of Ohio	1,312.00		
7/17/2017	Treasurer of State of Ohio	369.00		
7/26/2017	CNA Surety	175.00		
8/8/2017	City of Delaware		45,592.74	
9/5/2017	CNA Surety	20.00		
9/19/2017	CNA Surety	50.00		
	<b>Total 2017 Expenditures</b>	<b>2,008.00</b>	<b>93,025.10</b>	<b>95,033.10</b>
<b>2018</b>				
3/16/2018	City of Delaware		47,639.12	
	<b>Total 2018 Expenditures</b>	<b>0.00</b>	<b>47,639.12</b>	<b>47,639.12</b>
	<b>Total All Years</b>	<b>4,894.90</b>	<b>522,897.06</b>	<b>527,791.96</b>



First Commonwealth Bank  
 PO Box 400  
 Indiana, PA 15701-0400  
 Address Service Requested

Page 1  
 Statement Date:  
 06/29/2018  
 171 | XXXXXXXXXXXX5112  
 NAE0657

#BWNMCMC  
 00000346 MFCBI153860630181110 01 000000000  
 Northern New Community Authority  
 Attn Rob Alger  
 Attn: Rob Alger  
 1 South Sandusky St  
 Delaware OH 43015

**Customer Service Information**

**Personal Service:** 1-800-711-BANK (2265)  
 Monday - Friday 7:00 a.m. - 10:00 p.m.  
 Saturday - Sunday 8:00 a.m. - 6:00 p.m.  
**Automated Service:** 24 hours, 7 days  
**Main Office:**  
 First Commonwealth, PO Box 400,  
 Indiana, PA 15701-0400

Visit Us at [www.fcbanking.com](http://www.fcbanking.com) for  
 Online Banking and Bill Payment.

Visit Us On Facebook: First Commonwealth Bank

Enrolling in eStatements is easy. Just click the eNotices tab within your Online Banking to start receiving email notifications when your statements are ready to be viewed.

**Summary of Bank Accounts**

Account #	Account Type	Ending Balance
XXXXXXXXXXXX5112	Business Checking	10,000.00

CHECKING ACCOUNTS

Account Holder: Northern New Community Authority  
 Attn Rob Alger

Business Checking			0
Account Number	XXXXXXXXXXXX5112	Statement Dates	6/01/18 thru 7/01/18
Beginning Balance	10,000.00	Days in the statement period	31
Deposits/Credits	.00	Average Daily Balance	10,000.00
Checks/Debits	.00	Average Collected	10,000.00
Total Service Charges	.00		
Interest Paid	.00		
Ending Balance	10,000.00		

**Refer-A-Friend Rewards**

**You have great friends. We have great rewards.**

With Refer-A-Friend Rewards, when your friends and family switch to us and open an account, you'll both get big rewards.<sup>1</sup> To get started, just follow two simple steps.

1. Register for rewards by visiting [fcbanking.com/referafriend](http://fcbanking.com/referafriend)
2. Start inviting friends, family and even businesses to open an account with us

It's a very rewarding reason to make the switch.

1 In order to receive a Reward Card the person making the referral (Referrer) must register for the program online at [referiva.com/fcbanking](http://referiva.com/fcbanking) or call 844-232-4321, agree to the terms and conditions, and submit a valid email address for each referred person or business. In addition the person or business the Referrer is referring must complete specific account transactions. The maximum reward issued under the program within a calendar year is \$500. As a Referrer the person or business you are referring may infer that you are a customer of First Commonwealth Bank.

00000346-0084243-0001-0002-MFCBI153860630181110-14-L