

July 27, 2018

TO: Members of the Board of Trustees
of the Delaware South New Community Authority

Matt Callahan	Bill Rogers
Jim Hill	Benjamin Kelly
Jennifer Knittle	Randy Palmer

FROM: Greg Daniels, Secretary

SUBJECT: Organizational and Fiscal Meeting of the Board of Trustees on Monday, July 30, 2018, commencing at 3:30 p.m., at One South Sandusky Street, Delaware, Ohio 43015

The 2018 organizational and fiscal meeting of the Board of Trustees of the Delaware South New Community Authority will be held on Monday, July 30, 2018, commencing at 3:30 p.m., at One South Sandusky Street, Delaware, Ohio 43015.

In addition to the election of officers, the Board of Trustees will consider for adoption (i) a resolution budgeting and appropriating an amount from the Authority's community development charge to pay administrative expenses of the Authority and amounts due under the Cooperative Agreement, (ii) a resolution levying the Authority's community development charge for fiscal year 2019, (iii) a resolution estimating the amount of active moneys to be awarded and designating a depository, and (iv) designation of a public records officer.

Enclosed are a meeting agenda, minutes of the August 1, 2017, meeting, a financial report and copies of the resolutions referred to in that agenda.

DELAWARE SOUTH NEW COMMUNITY AUTHORITY

BOARD OF TRUSTEES

ORGANIZATIONAL AND FISCAL MEETING AGENDA

JULY 30, 2018

1. Meeting called to order; roll call.
2. Certificate of public notice submitted.
3. Submission of the minutes of the August 1, 2017, meeting.
 - a. Motion to approve minutes.
 - b. Second to motion.
 - c. Vote on motion.
4. Reports and communications from officers of the Board.
 - a. Treasurer's Report.
5. Other reports and communications.
 - a. Update on Development of NCA Areas.
6. Election of Chairperson.
 - a. Motion to Nominate.
 - b. Second to Motion.
 - c. Vote on Motion.
7. Election of Vice Chairperson.
 - a. Motion to Nominate.
 - b. Second to Motion.
 - c. Vote on Motion.
8. Election of Secretary.
 - a. Motion to Nominate.
 - b. Second to Motion.
 - c. Vote on Motion.

9. Election of Treasurer.
 - a. Motion to Nominate.
 - b. Second to Motion.
 - c. Vote on Motion.

10. Introduction of new resolutions or motions.
 - a. Resolution No. 2018-1: “BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT.”
 - i. Motion to Approve.
 - ii. Second to Motion.
 - iii. Vote on Motion.

 - b. Resolution No. 2018-2: “LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2019.”
 - i. Motion to Approve.
 - ii. Second to Motion.
 - iii. Vote on Motion.

 - c. Resolution No. 2018-3: “RESOLUTION ESTIMATING THE AMOUNT OF ACTIVE MONEYS OF THE AUTHORITY TO BE AWARDED FOR THE PERIOD FROM JULY 30, 2018, TO AND INCLUDING JULY 30, 2023, AND DESIGNATING ONE OR MORE DEPOSITORIES.”
 - i. Motion to Approve.
 - ii. Second to Motion.
 - iii. Vote on Motion.

 - d. Designation of a Public Records Officer
 - i. Motion to Approve.
 - ii. Second to Motion.
 - iii. Vote on Motion.

11. Other business.

12. Next meeting.

13. Adjournment.
 - a. Motion to Adjourn.
 - b. Second to Motion.
 - c. Vote on Motion.

THE DELAWARE SOUTH NEW COMMUNITY AUTHORITY

Minutes of the August 1, 2017
Organizational and Fiscal Meeting of the Board of Trustees

The Board of Trustees of The Delaware South New Community Authority (the “Board”) held an organizational and fiscal meeting commencing at 4:09 p.m. on Tuesday, August 1, 2017, at One South Sandusky Street, Delaware, Ohio 43015, pursuant to notice of the meeting having been given by public posting and delivery to various newspapers published in the City of Delaware.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Mr. Rogers called the meeting to order and conducted a roll call. The following Trustees were present for the roll call and the remainder of the meeting:

Jim Hill (Citizen Member)
Benjamin Kelly (Citizen Member)
Jennifer Knittle (Citizen Member)
Bill Rogers (Citizen Member)

Also present were Dean Stelzer (City Finance Director), Darren Shulman (City Attorney), Robert Alger (Treasurer), Tom Homan (City Manager), Dave Efland (Planning and Community Development Director) and Greg Daniels (Secretary of the Board).

Mr. Daniels reported that notice of the meeting was provided to the City of Delaware, the Delaware Gazette and the Delaware News and was posted at Delaware City Hall and the Delaware Area Chamber of Commerce. The certificate of posting* was filed in compliance with the Ohio open meeting laws.

Mr. Rogers then advised the Board that the next order of business was the submission of the minutes of the August 16, 2016, Organizational and Fiscal Meeting to the Board for its approval. Mr. Hill moved to approve the minutes of the meeting as submitted and Ms. Knittle seconded the motion. The motion was approved as follows: Ayes – Hill, Knittle, Kelly and Rogers; Nays – None. Mr. Rogers declared the minutes of the August 16, 2016, Organizational and Fiscal Meeting approved as submitted.

Mr. Callahan (Developer Member) arrived at the meeting.

Mr. Rogers then inquired as to whether there were any other reports or communications at this time. Mr. Alger presented and discussed the audit report prepared by the Auditor of State. Mr. Hill moved, seconded by Mr. Callahan, that the Authority’s financial records be audited biannually. The motion was approved as follows: Ayes – Callahan, Hill, Knittle, Kelly and Rogers; Nays – None.

Mr. Stelzer presented a financial report detailing the Community Development Charge receipts and current obligations of the Authority to the City.* Mr. Stelzer also discussed

communication and financing strategies. Mr. Efland then gave a brief update and discussion of development of the new community authority areas.

Mr. Palmer (Citizen Member) arrived at the meeting during Mr. Stelzer's presentation.

Mr. Rogers then advised the Board that the next order of business was to elect officers of the Board, commencing with the Chair of the Board. Mr. Callahan made a motion to nominate Mr. Rogers as Chair of the Board, and Mr. Palmer seconded the nomination. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Callahan, Hill, Kelly, Knittle and Palmer; Nays – None; Abstentions – Mr. Rogers. Mr. Rogers declared the motion passed and Mr. Rogers elected Chair of the Board.

Mr. Rogers requested nominations for Vice-Chair of the Board. Ms. Knittle made a motion to nominate Mr. Callahan, and Mr. Palmer seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Callahan, Hill, Kelly, Knittle, Palmer and Rogers; Nays – None. Mr. Rogers declared the motion passed and Mr. Callahan elected Vice-Chair of the Board.

Mr. Rogers then requested nominations for Secretary of the Board of Trustees. Mr. Hill made a motion to nominate Mr. Daniels to act as Secretary, and Mr. Palmer seconded the motion. It was also discussed that the City would coordinate scheduling the Authority's meetings. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Callahan, Hill, Kelly, Knittle, Palmer and Rogers; Nays – None. Mr. Rogers declared the motion passed and Mr. Daniels elected Secretary of the Board.

Mr. Rogers then requested nominations for Treasurer of the Board. Mr. Hill made a motion to nominate Mr. Alger to act as Treasurer, and Ms. Knittle seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Callahan, Hill, Kelly, Knittle, Palmer and Rogers; Nays – None. Mr. Rogers declared the motion passed and Mr. Alger elected Treasurer of the Board.

Upon Mr. Roger's request, Mr. Daniels then presented to the Board for its consideration Resolution No. 2017-1*, entitled "BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT." Mr. Callahan moved for the adoption of Resolution No. 2017-1 and Mr. Palmer seconded the motion. The motion was approved by roll call vote as follows: Ayes – Callahan, Hill, Kelly, Knittle, Palmer and Rogers; Nays – None. Mr. Rogers declared the motion passed and Resolution No. 2017-1 adopted.

Upon Mr. Roger's request, Mr. Daniels then presented to the Board for its consideration Resolution No. 2017-2*, entitled "LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2018." Mr. Daniels informed the Board that the Charge would be levied at 7.5 mills, same as the Charge for 2017. Mr. Palmer moved for the adoption of Resolution No. 2017-2 and Mr. Hill seconded the motion. The motion was approved by roll call vote as

follows: Ayes – Callahan, Hill, Kelly, Knittle, Palmer and Rogers; Nays – None. Mr. Rogers declared the motion passed and Resolution No. 2017-2 adopted.

Mr. Rogers then inquired as to whether there was any other business to come before the Board at this time. There being no further business, Mr. Hill moved to adjourn the meeting, which motion was seconded by Ms. Knittle and approved unanimously by the Board.

Secretary,
The Delaware South New Community Authority

It was moved by _____ and seconded by _____ that the following resolution be adopted:

RESOLUTION NO. 2018-1

BUDGETING AND APPROPRIATING AN AMOUNT FROM THE COMMUNITY DEVELOPMENT CHARGE TO PAY ADMINISTRATIVE EXPENSES OF THE AUTHORITY AND AMOUNTS DUE UNDER THE COOPERATIVE AGREEMENT.

WHEREAS, the Delaware South New Community Authority (the "Authority") has heretofore been duly created pursuant to the authority contained in Chapter 349 of the Ohio Revised Code (the "NCA Act"), following the filing of a petition in the office of the Clerk of the Delaware City Council (the "Petition") and the passage by the Delaware City Council of an ordinance approving the Petition and establishing the Authority; and

WHEREAS, that certain Amended and Restated Declaration of Covenants, Restrictions and Agreements for Delaware South New Community Authority in the City of Delaware, Ohio, recorded as instrument number 200700005793 with the Delaware County Recorder, that certain Declaration of Covenants, Restrictions and Agreements for a New Community Authority in the City of Delaware, Ohio recorded as instrument number 201400021872 with the Delaware County Recorder, and that certain Declaration of Covenants, Restrictions and Agreements for a New Community Authority in the City of Delaware, Ohio recorded as instrument number 201600018927 with the Delaware County Recorder. (collectively, as heretofore or hereafter supplemented or amended in accordance with its terms, the "Declaration"), relating to the creation of the Authority has been executed and recorded in the office of the Delaware County Recorder; and

WHEREAS, the Petition provided that the Authority was to be created for the purpose of (i) working cooperatively with the City to construct and finance Glenn Road (the "Community Facilities"), and (ii) levying and collecting a Community Development Charge (as defined in the NCA Act) to cover all or part of the cost of the Community Facilities, the debt service thereof and any other cost incurred by the Authority in the exercise of its powers under the NCA Act; and

WHEREAS, the Authority and the City have entered into a Cooperative Agreement dated as of November 11, 2008 (the "Cooperative Agreement"), pursuant to which the City agreed to construct the Community Facilities for the Authority in exchange for the Authority's levying and collecting annually the Community Development Charge and reimbursing the City from that Community Development Charge for costs incurred by the City for the design, construction and financing of the Community Facilities; and

WHEREAS, the Authority expects to levy, in accordance with the Declaration, a Community Development Charge for fiscal year 2019 at a rate of 7.5 mills on each Chargeable Parcel (as defined in the Declaration); and

WHEREAS, the Community Development Charge for each Chargeable Parcel is expected to be certified by and on behalf of the Authority to the Delaware County Auditor for collection as provided in Section 349.07 of the Ohio Revised Code; and

WHEREAS, this Board needs to budget and appropriate money at this time in order to pay administrative and other expenses of the Authority for fiscal year 2019; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Delaware South New Community Authority that:

Section 1. There is hereby budgeted and appropriated for fiscal year 2019, from revenues of the Community Development Charge, \$10,000.00 for the purpose of paying administrative expenses of the Authority for fiscal year 2019 (including legal, accounting, audit, notices/postage, insurance/surety bonds and other administrative items).

Section 2. There is hereby budgeted and appropriated for fiscal year 2019, from revenues of the Community Development Charge, any amounts in excess of the amount stated in Section 1 for the purpose of making payments due under the Cooperative Agreement.

Section 3. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 4. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Matt Callahan	_____	Jennifer Knittle	_____
Jim Hill	_____	Bill Rogers	_____
Benjamin Kelly	_____	Randy Palmer	_____

The undersigned, Secretary of the Board of Trustees of the Delaware South New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of that Authority, duly adopted July 30, 2018, and appearing upon the official records of the Board.

Adopted: July 30, 2018

Dated: July 30, 2018

Attest: _____
Secretary, Board of Trustees
Delaware South New Community Authority

It was moved by _____ and seconded by _____ that the following resolution be adopted:

RESOLUTION NO. 2018-2

LEVYING THE COMMUNITY DEVELOPMENT CHARGE FOR FISCAL YEAR 2019.

WHEREAS, the Delaware South New Community Authority (the "Authority") has heretofore been duly created pursuant to the authority contained in Chapter 349 of the Ohio Revised Code (the "NCA Act"), following the filing of a petition in the office of the Clerk of the Delaware City Council (the "Petition") and the passage by the Delaware City Council of an ordinance approving the Petition and establishing the Authority; and

WHEREAS, WHEREAS, that certain Amended and Restated Declaration of Covenants, Restrictions and Agreements for Delaware South New Community Authority in the City of Delaware, Ohio, recorded as instrument number 200700005793 with the Delaware County Recorder, that certain Declaration of Covenants, Restrictions and Agreements for a New Community Authority in the City of Delaware, Ohio recorded as instrument number 201400021872 with the Delaware County Recorder, and that certain Declaration of Covenants, Restrictions and Agreements for a New Community Authority in the City of Delaware, Ohio recorded as instrument number 201600018927 with the Delaware County Recorder. (collectively, as heretofore or hereafter supplemented or amended in accordance with its terms, the "Declaration"), relating to the creation of the Authority has been executed and recorded in the office of the Delaware County Recorder; and

WHEREAS, consistent with the Petition, the Declaration establishes for the benefit and use of the Authority, as a charge on each then Chargeable Parcel (as defined in the Declaration), a maximum annual Community Development Charge of 7.5 mills to cover all or part of the cost of acquisition, development, construction, operation and maintenance of land, land development and Community Facilities (as that term is defined in the Declaration), the debt service thereof and all other costs incurred by the Authority in the exercise of its powers under the NCA Act; and

WHEREAS, the Declaration requires this Board to hold an annual Fiscal Meeting (as defined in the Declaration) to determine whether any of the Community Development Charge should be waived, reduced or terminated as provided in the Declaration; and

WHEREAS, in connection with the preparation of the Community Development Charge for certification for collection, this Board must make certain determinations as to the Assessed Valuation of certain Chargeable Parcels, all pursuant to and as permitted by the Declaration; and

WHEREAS, notice of this Fiscal Meeting has been given in compliance with the Declaration and the law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Delaware South New Community Authority that:

Section 1. The 2019 Community Development Charge (for collection in 2019) is hereby levied at a rate of 7.5 mills for each \$1.00 of Assessed Valuation on the Chargeable Parcels, and will not be waived, reduced or terminated. As permitted by and pursuant to Section 2.03(a) of the Declaration, for Chargeable Parcels for which a certificate of occupancy was issued by August 1, 2018, but for which the Assessed Valuation listed on the tax duplicate of the Auditor of Delaware County, Ohio, does not reflect the completed value of a structure on that Chargeable Parcel, "Assessed Valuation" may include thirty-five percent (35%) of the cost of the residential or commercial structure stated on the building permit(s) on file with the City of Delaware or thirty-five percent of the sale price of that Parcel as reflected in the Delaware County Auditor's records, as reasonably determined by the Treasurer.

Section 2. The Community Development Charge for each Chargeable Parcel is payable directly to the Authority on or before September 1, 2018, to the Treasurer of this Board (the "Treasurer") at the Authority's principal office. Any Community Development Charge for any Chargeable Parcel, or any portion thereof, that is unpaid on that date will be certified by the Treasurer by and on behalf of the Authority to the Delaware County Auditor for collection as provided in Section 349.07 of the Revised Code and will bear penalty and interest as set forth in Section 5.04 of the Declaration if it is not paid, as provided by that Section 349.07, within the period provided for the collection of those Community Development Charges with real property taxes.

Section 3. If determined to be necessary or advisable by the Treasurer or Secretary of this Board, the Treasurer or Secretary of this Board will cause notice of the adoption of this Resolution and the Community Development Charge to be published once in a newspaper of general circulation within the boundaries of the Authority's new community district.

Section 4. This Board hereby determines that the collection of the Community Development Charge in the amounts and as otherwise provided in this Resolution is necessary to pay all or part of the cost of the acquisition, development, construction, operation and maintenance of land, land development and Community Facilities and other costs incurred and to be incurred by the Authority in the exercise of its powers under the NCA Act. This Board hereby further determines that its actions in this Resolution are taken with reference to the fiscal requirements of the Authority for the period for which the Community Development Charge is to be collected pursuant to this Resolution as reflected in the budget of the Authority for that period.

Section 5. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 6. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Matt Callahan	_____	Jennifer Knittle	_____
Jim Hill	_____	Bill Rogers	_____
Benjamin Kelly	_____	Randy Palmer	_____

The undersigned, Secretary of the Board of Trustees of the Delaware South New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of that Authority, duly adopted July 30, 2018, and appearing upon the official records of the Board.

Adopted: July 30, 2018

Dated: July 30, 2018

Attest: _____
Secretary, Board of Trustees
Delaware South New Community Authority

It was moved by _____ and seconded by _____ that the following resolution be adopted:

RESOLUTION NO. 2018-3

RESOLUTION ESTIMATING THE AMOUNT OF ACTIVE MONEYS OF THE AUTHORITY TO BE AWARDED FOR THE PERIOD FROM JULY 30, 2018, TO AND INCLUDING JULY 30, 2023, AND DESIGNATING ONE OR MORE DEPOSITORIES.

WHEREAS, Chapter 135 of the Ohio Revised Code, which governs the deposit of all moneys subject to the control of this Board, requires that this Board provide for the designation of a depository of such moneys for periods of five (5) years; and

WHEREAS, it is necessary at this time to provide for the designation of a depository for the period from July 30, 2018, to and including July 30, 2023; and

WHEREAS, one or more applications have now been received from eligible institutions to serve as such a depository, which applications are now on file with this Board and are incorporated herein by reference and made a part hereof;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Delaware South New Community Authority that:

Section 1. The active moneys of the Authority shall be deposited in a bank or banks or a domestic building and loan association or associations during period from July 30, 2018, to and including July 30, 2023 (referred to herein as the period of designation), in accordance with and subject to the provisions of Chapter 135 of the Ohio Revised Code and this resolution.

Section 2. It is estimated that the probable amount of active deposits of public moneys to be deposited at the beginning of the period of designation will be \$0 and that the probable maximum amount of active deposits of public moneys on deposit with any one depository at any time during such period of designation will be \$600,000.00.

Section 3. No amount of public moneys subject to the control of this Board shall be awarded and placed on deposit as interim or inactive deposits during the period of designation.

Section 4. The application to serve as depository of the active deposits of this Board has been received from the financial institution referred to below, which is hereby determined to be an eligible institution for the deposit of such active moneys, is hereby found to be in conformity with law, including Chapter 135 of the Ohio Revised Code, and the following financial institution is hereby designated as public depository of the active moneys under the control of this Board for period of designation; provided, however, that such institution shall not be permitted to receive and have on deposit at any one time a greater amount of active deposits of moneys of this Board than the maximum amount, if any, specified in its application for the same. On the basis of the operating needs of this Board the active deposits of public moneys subject to the control of this Board shall, in accordance with Section 135.04 of the Ohio Revised Code, be deposited in the office of The Delaware County Bank and Trust Company, as further determined by the Treasurer.

Section 5. The award of public moneys herein made is subject to the provisions of Chapter 135 of the Ohio Revised Code, including the limitation imposed by, and the variations permitted by, Sections 135.03 and 135.20 thereof, respectively; and, subject to the provisions of such Chapter, deposits of moneys shall be made pursuant to this resolution from time to time in accordance with the financial requirements of this Board.

Section 6. The Treasurer is hereby directed to keep all applications to serve as depository on file in his office and with the Authority's records custodian.

Section 7. The Treasurer is hereby directed to forward certified copies of this resolution to each financial institution herein designated as public depository of this Board, and the Chair and Treasurer are hereby authorized and directed to execute on behalf of this Board such memorandum agreements relating to the designation of each institution as public depository and the securing of deposits therein as are required, authorized or permitted by law.

Section 8. The Treasurer is hereby authorized and directed to sign all instruments and to take any other actions as may be appropriate to open a bank account on behalf of this Authority with each financial institution herein designated as public depository of this Board, and the Treasurer is hereby further authorized and directed to make such arrangements to cause the deposit and withdraw of funds from such account from time to time in order to advance the purposes of the Authority, provided that any withdrawal must be approved by both the Chair and the Treasurer of the Authority.

Section 9. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules for notification of meetings to the public and news media for this Authority.

Section 10. This resolution shall be in full force and effect immediately upon its adoption.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Matt Callahan	_____	Jennifer Knittle	_____
Jim Hill	_____	Bill Rogers	_____
Benjamin Kelly	_____	Randy Palmer	_____

The undersigned, Secretary of the Board of Trustees of Delaware South New Community Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of Delaware South New Community Authority, duly adopted July 30, 2018, and appearing upon the official records of that Board.

Adopted: July 30, 2018

Dated: July 30, 2018

Attest: _____
Secretary, Board of Trustees of
Delaware South New Community Authority

Delaware South New Community Authority
NCA Charge Receipts/Other Income
June 30, 2018

Charge Receipts:

Assessment Period	Date Received	Amount Received (net)
1st Half 2008	2/29/2009	\$ 18,509.73
2nd half 2008	8/2/2009	\$ 55,536.00
1st Half 2009	3/5/2010	\$ 63,057.72
2nd half 2009	8/6/2010	\$ 54,032.93
1st Half 2010	2/26/2011	\$ 53,793.09
2nd half 2010	8/9/2011	\$ 42,513.76
1st Half 2011	3/9/2012	\$ 54,014.40
2nd half 2011	8/16/2012	\$ 46,424.91
1st Half 2012	3/6/2013	\$ 73,182.92
2nd half 2012	8/9/2013	\$ 58,968.14
1st Half 2013	3/13/2014	\$ 89,778.01
2nd half 2013	8/1/2014	\$ 88,814.46
1st Half 2014	2/27/2015	\$ 123,935.74
2nd half 2014	7/27/2015	\$ 121,756.82
1st Half 2015	2/26/2016	\$ 166,097.14
2nd half 2015	8/22/2016	\$ 166,499.83
1st Half 2016	2/27/2017	\$ 223,785.44
2nd Half 2016	8/3/2017	\$ 218,082.76
1st Half 2017	3/16/2018	\$ 324,767.49
2nd Half 2017		\$ -
TOTAL		\$ 2,043,551.29

Other Glenn Rd. South Income:

	Transportation Impact Fees	Developer Payments	Grant Funds	Other Reimbursements	Total
2005	\$ 38,800.00	\$ 350,000.00			\$ 388,800.00
2006	\$ 67,800.00	\$ -			\$ 67,800.00
2007	\$ 41,800.00	\$ -			\$ 41,800.00
2008	\$ 18,600.00	\$ 156,155.00			\$ 174,755.00
2009	\$ 20,024.00	\$ -			\$ 20,024.00
2010	\$ 55,252.00	\$ 340.00	\$ 1,968,023.00		\$ 2,023,615.00
2011	\$ 57,716.00	\$ -	\$ 1,728,624.97		\$ 1,786,340.97
2012	\$ 98,853.56	\$ -	\$ 190,046.77	\$ 40,260.82	\$ 329,161.15
2013	\$ 122,096.44	\$ -	\$ -	\$ 1,000.00	\$ 123,096.44
2014	\$ 134,055.11	\$ -	\$ -	\$ -	\$ 134,055.11
2015	\$ 116,578.99	\$ -	\$ -	\$ -	\$ 116,578.99
2016	\$ 140,473.67	\$ -	\$ -	\$ -	\$ 140,473.67
2017	\$ 60,140.83	\$ -	\$ -	\$ -	\$ 60,140.83
2018 @ 6/30/18	\$ 73,078.14	\$ -	\$ -	\$ -	\$ 73,078.14
	\$ 1,045,268.74	\$ 506,495.00	\$ 3,886,694.74	\$ 41,260.82	\$ 5,479,719.30

Delaware South New Community Authority
Annual Expenditures/Outstanding Debt
June 30, 2018

Expenditures						Interest Expense		Total
Year	Misc	Land Acq.	Design	Construction	(Net of Premium)			
2005	\$ -	\$ 353,959.67	\$ -	\$ -	\$ -	\$ -	\$ 353,959.67	
2006	\$ 66,937.77	\$ 615,365.67	\$ 562,946.74	\$ -	\$ -	\$ 142,259.00	\$ 1,387,509.18	
2007	\$ 107,598.83	\$ 26,977.00	\$ 80,366.37	\$ 3,667,804.40	\$ -	\$ 432,173.33	\$ 4,314,919.93	
2008	\$ 16,779.04	\$ 78,238.41	\$ 173,235.96	\$ 1,140,695.32	\$ -	\$ 420,951.95	\$ 1,829,900.68	
2009	\$ 15,940.50	\$ 991,727.00	\$ 539,087.12	\$ -	\$ -	\$ 170,433.05	\$ 1,717,187.67	
2010	\$ 32,611.99	\$ 119,340.75	\$ 264,744.81	\$ 3,628,561.97	\$ -	\$ 100,283.21	\$ 4,145,542.73	
2011	\$ 29,154.20	\$ 843,233.95	\$ 45,021.58	\$ 661,137.48	\$ -	\$ 79,715.22	\$ 1,658,262.43	
2012	\$ 23,721.12	\$ -	\$ -	\$ 79.50	\$ -	\$ 76,338.08	\$ 100,138.70	
2013	\$ 27,138.69	\$ -	\$ -	\$ -	\$ -	\$ 36,306.21	\$ 63,444.90	
2014	\$ 22,218.59	\$ -	\$ -	\$ -	\$ -	\$ 26,085.42	\$ 48,304.01	
2015	\$ 24,690.33	\$ -	\$ -	\$ -	\$ -	\$ 20,077.68	\$ 44,768.01	
2016	\$ 22,241.56	\$ -	\$ -	\$ -	\$ -	\$ 32,473.12	\$ 54,714.68	
2017	\$ 24,147.18	\$ -	\$ -	\$ -	\$ -	\$ 99,838.50	\$ 123,985.68	
2018 @ 6/30/18	\$ 16,308.88	\$ -	\$ -	\$ -	\$ -	\$ 141,887.92	\$ 158,196.80	
	\$ 429,488.68	\$ 3,028,842.45	\$ 1,665,402.58	\$ 9,098,278.67	\$ -	\$ 1,778,822.69	\$ 16,000,835.07	

Outstanding Debt

	Original Issue Date	Original Principal	Current Principle	Maturity Date	Rate	Net Interest Due @ Maturity
Series 1	7/8/2005	\$ 3,650,000.00	\$ 1,860,000.00	4/12/2018	1.788%	\$ 34,677.82
Series 2	5/11/2006	\$ 7,500,000.00	\$ 3,975,000.00	4/12/2018	1.788%	\$ 74,109.85
Series 3	12/22/2009	\$ 7,000,000.00	\$ 3,980,000.00	4/12/2018	1.788%	\$ 74,203.06
			\$ 9,815,000.00			\$ 182,990.73

Delaware South New Community Authority
Balance due from NCA to City
June 30, 2018

Year	Expenditures Incurred by City	Less:		Developer Payments	Less:		Interest Income	Net Amount Incurred by City	NCA Charge Receipts Applied		Balance Due City Cumulative
		Transportation Impact Fees	Transportation		Grant Funds and Reimbursements	Reimbursements			Applied	Applied	
2005	\$ 353,959.67	\$ 38,800.00	\$ 38,800.00	\$ 350,000.00	\$ -	\$ -	\$ 57,968.13	\$ (92,808.46)	\$ -	\$ -	\$ (92,808.46)
2006	\$ 1,387,509.18	\$ 67,800.00	\$ 67,800.00	\$ -	\$ -	\$ -	\$ 306,428.36	\$ 1,013,280.82	\$ -	\$ -	\$ 920,472.36
2007	\$ 4,314,919.93	\$ 41,800.00	\$ 41,800.00	\$ -	\$ -	\$ -	\$ 321,693.34	\$ 3,951,426.59	\$ -	\$ -	\$ 4,871,898.95
2008	\$ 1,829,900.68	\$ 18,600.00	\$ 18,600.00	\$ 156,155.00	\$ -	\$ -	\$ 100,773.87	\$ 1,554,371.81	\$ -	\$ -	\$ 6,426,270.76
2009	\$ 1,717,187.67	\$ 20,024.00	\$ 20,024.00	\$ -	\$ -	\$ -	\$ 6,639.00	\$ 1,690,524.67	\$ 74,045.73	\$ -	\$ 8,042,749.70
2010	\$ 4,145,542.73	\$ 55,252.00	\$ 55,252.00	\$ 340.00	\$ 1,968,023.00	\$ -	\$ 6,448.00	\$ 2,115,479.73	\$ 117,090.65	\$ -	\$ 10,041,138.78
2011	\$ 1,658,262.43	\$ 57,716.00	\$ 57,716.00	\$ -	\$ 1,728,624.97	\$ -	\$ 1,510.00	\$ (129,588.54)	\$ 96,306.85	\$ -	\$ 9,815,243.39
2012	\$ 100,138.70	\$ 98,853.56	\$ 98,853.56	\$ -	\$ 230,307.59	\$ -	\$ 2,454.00	\$ (231,476.45)	\$ -	\$ -	\$ 9,583,766.94
2013	\$ 63,444.90	\$ 122,096.44	\$ 122,096.44	\$ -	\$ 1,000.00	\$ -	\$ 2,359.00	\$ (62,010.54)	\$ -	\$ -	\$ 9,521,756.40
2014	\$ 48,304.01	\$ 134,055.11	\$ 134,055.11	\$ -	\$ -	\$ -	\$ -	\$ (85,751.10)	\$ 401,182.84	\$ -	\$ 9,034,822.46
2015	\$ 44,768.01	\$ 116,578.99	\$ 116,578.99	\$ -	\$ -	\$ -	\$ -	\$ (71,810.98)	\$ 244,272.06	\$ -	\$ 8,718,739.42
2016	\$ 54,714.98	\$ 140,473.67	\$ 140,473.67	\$ -	\$ -	\$ -	\$ -	\$ (85,758.69)	\$ 330,941.97	\$ -	\$ 8,302,038.76
2017	\$ 123,985.68	\$ 60,140.83	\$ 60,140.83	\$ -	\$ -	\$ -	\$ -	\$ 63,844.85	\$ 439,745.70	\$ -	\$ 7,926,137.91
2018 @ 6/30/18	\$ 158,196.80	\$ 73,078.14	\$ 73,078.14	\$ -	\$ -	\$ -	\$ -	\$ 85,118.66	\$ 324,716.42	\$ -	\$ 7,686,540.15
	\$ 16,000,835.37	\$ 1,045,268.74	\$ 1,045,268.74	\$ 506,495.00	\$ 3,927,955.56	\$ -	\$ 806,273.70	\$ 9,714,842.37	\$ 2,028,302.22	\$ -	\$ 7,686,540.15

NCA Charge Receipts Applied = Total Charge Receipts (Pg. 1) \$ 2,043,551.29
Less: NCA Expenses \$ (5,424.07)
NCA Bank Reserve Balance @ 6/30/18 \$ (9,825.00)
\$ 2,028,302.22

**Delaware South New Community Authority
Bank Reconciliation/Payment to City
June 30, 2018**

Beginning Bank Balance July 1, 2017		\$ 8,267.00
<i>Receipts:</i>		
NCA Charge Receipts 2nd Half 2016	8/3/2017	\$ 218,082.76
NCA Charge Receipts 1st Half 2017	3/16/2018	\$ 324,767.49
<i>Disbursements:</i>		
Treasurer of State (2016 Audit)	7/17/2017	\$ (287.00)
Reimbursement to City	8/8/2017	\$ (216,062.76)
CNA Surety (Board member bond)	9/5/2017	\$ (20.00)
CNA Surety (Board member bond)	9/20/2017	\$ (31.07)
Reimbursement to City	3/16/2018	<u>\$ (324,716.42)</u>
Ending Bank Balance June 30, 2018		\$ 10,000.00
CNA Surety (Board member bond)	6/28/2018	\$ (175.00)
Ending Book Balance June 30, 2018		\$ 9,825.00

**NCA Account Expenditures
Accounting for Actual Costs
June 30, 2018**

2014	Vendor	Misc	City Payment	Total
1/22/2014	City of Delaware		222,590.37	
9/5/2014	City of Delaware		178,592.47	
	Total 2014 Expenditures	0.00	401,182.84	401,182.84
2015				
3/11/2015	City of Delaware		123,935.74	
6/9/2015	Wilson Shannon and Snow, CPA's	1,020.00		
7/22/2015	Treasurer of State of Ohio	225.50		
7/24/2015	CNA Surety	175.00		
7/31/2015	City of Delaware		120,336.32	
11/11/2015	Treas. Of State - Audit Review	205.00		
	Total 2015 Expenditures	1,625.50	244,272.06	245,897.56
2016				
3/2/2016	City of Delaware		165,892.14	
6/9/2016	Wilson Shannon and Snow, CPA's	1,275.00		
7/14/2016	CNA Surety	175.00		
8/22/2016	City of Delaware		165,049.83	
9/1/2016	Treas. Of State - Audit Review	102.50		
	Total 2016 Expenditures	1,552.50	330,941.97	332,494.47
2017				
3/2/2017	City of Delaware		223,682.94	
5/9/2017	Treas of State - Audit Fees	82.00		
6/8/2017	Treas of State - Audit Fees	1,476.00		
6/20/2017	CNA Surety	175.00		
7/17/2017	Treas of State - Audit Fees	287.00		
8/8/2017	City of Delaware		216,062.76	
9/5/2017	CNA Surety	20.00		
9/20/2017	CNA Surety	31.07		
	Total 2017 Expenditures	2,071.07	439,745.70	441,816.77
2018				
3/16/2018	City of Delaware		324,716.42	
6/28/2018	CNA Surety	175.00		
	Total 2018 Expenditures	175.00	324,716.42	324,891.42
	CUMULATIVE TOTAL	5,424.07	1,740,858.99	1,746,283.06



First Commonwealth Bank
 PO Box 400
 Indiana, PA 15701-0400
 Address Service Requested

Page 1
 Statement Date:
 06/29/2018
 171 | XXXXXXXXXXXXX5104
 DAG0797

#BWNMCMC
 00000345 MFCBI153860630181110 01 000000000
 Delaware South New Community Authority
 Attn Rob Alger
 Attn: Rob Alger
 1 South Sandusky Stree
 Delaware OH 43015

Customer Service Information

Personal Service: 1-800-711-BANK (2265)
 Monday - Friday 7:00 a.m. - 10:00 p.m.
 Saturday - Sunday 8:00 a.m. - 6:00 p.m.
Automated Service: 24 hours, 7 days
Main Office:
 First Commonwealth, PO Box 400,
 Indiana, PA 15701-0400

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 Online Banking and Bill Payment.

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Enrolling in eStatements is easy. Just click the eNotices tab within your Online Banking to start receiving email notifications when your statements are ready to be viewed.

Summary of Bank Accounts

Account #	Account Type	Ending Balance
XXXXXXXXXXXX5104	Business Checking	10,000.00

CHECKING ACCOUNTS

Account Holder: Delaware South New Community Authority
 Attn Rob Alger

Business Checking			0
Account Number	XXXXXXXXXXXX5104	Statement Dates	6/01/18 thru 7/01/18
Beginning Balance	10,000.00	Days in the statement period	31
Deposits/Credits	.00	Average Daily Balance	10,000.00
Checks/Debits	.00	Average Collected	10,000.00
Total Service Charges	.00		
Interest Paid	.00		
Ending Balance	10,000.00		

Refer-A-Friend Rewards

You have great friends. We have great rewards.

With Refer-A-Friend Rewards, when your friends and family switch to us and open an account, you'll both get big rewards.¹ To get started, just follow two simple steps.

1. Register for rewards by visiting fcbanking.com/referafriend
2. Start inviting friends, family and even businesses to open an account with us

It's a very rewarding reason to make the switch.

¹ In order to receive a Reward Card the person making the referral (Referrer) must register for the program online at referlive.com/fcbanking or call 844-232-4321, agree to the terms and conditions, and submit a valid email address for each referred person or business. In addition the person or business the Referrer is referring must complete specific account transactions. The maximum reward issued under the program within a calendar year is \$500. As a Referrer the person or business you are referring may infer that you are a customer of First Commonwealth Bank.

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