

**FINANCE COMMITTEE
MOTION SUMMARY
April 3, 2019**

ITEM 1. Roll Call

Chairman Hellinger called the Finance Committee meeting to order at 3:32 p.m.

Members Present: Vice-Mayor Kent Shafer, Vice-Chairman Chris Jones and Chairman George Hellinger

Staff Present: Bill Ferrigno, Public Works Director/City Engineer, Dean Stelzer, Finance Director, Jackie Walker, Assistant City Manager and Tom Homan, City Manager

ITEM 2. Approval of the Motion Summary for the meeting held January 23, 2019 as recorded and transcribed.

Motion: Vice-Mayor Shafer moved to approve the Motion Summary from January 23, 2019, as recorded and transcribed, seconded by Vice-Chairman Jones. Motion approved by a 3-0 vote.

ITEM 3. Review of Financial Management Policies

Mr. Stelzer discussed a recent bond sale related to the Glenn Road project.

ITEM 4. 2019-2023 CIP Plan Amendments

Mr. Stelzer discussed proposed amendments to the 2019 plan. He reviewed the General Fund Summary that is used for CIP and recommended allocation from the 2019 General Fund. He discussed the 20% reserve balance, which is over the targeted 17% recommended reserve balance. He discussed changes to Airport Improvement Fund and utilizing grant funding. The Committee discussed street resurfacing and city grant match transportation, DiGenova Way connector. Grant project changes is the East William Street project in which the bids were higher than expected.

Mr. Stelzer reviewed maintenance improvements and the previous supplemental that were brought before Council related to Co-Hatch and the City Hall Annex building for renovations to the second floor. Mrs. Walker discussed that current improvements are being done to the interior of the second floor and the installation of the skywalk. She discussed the issue with past flooding and efforts to improve. Also discussed is the estimated cost for security and bathroom facility on the second floor. Estimates were received to repair sidewalks in front of City Hall. Mr. Homan reviewed the access points to the second floor annex building.

ITEM 5. Road Levy Options

Mr. Homan provided an update on the Gas Tax that was approved at the state level and how that will impact the City. Vice-Chairman Jones discussed that the funds received go to maintenance of local streets. The Committee discussed their concerns on trying for a road levy. Vice-Chairman Jones recommended seeing how the funds from the gas tax benefits the local streets before determining a levy needs. Chairman Hellinger voiced concerns that there is never a good time to raise taxes, but that infrastructure improvements are necessary to alleviate congestion issues that are unable to be addressed by the gas tax. The Committee also discussed licensing fees.

ITEM 6. Staff Comments

ITEM 7. Member Comments

ITEM 8. Next Meeting Date

The Committee discussed scheduling a meeting in late May.

ITEM 9. Adjournment

Motion: Chairman Hellinger moved to adjourn the Finance Committee meeting, The Finance Committee meeting adjourned at 4:53 p.m.



Chairman



Elaine McCloskey, Clerk