CITY OF DELAWARE
FINANCE COMMITTEE
CITY COUNCIL CHAMBERS
1 SOUTH SANDUSKY STREET
4:00-6:00 P.M.

AGENDA

AUGUST 29, 2016

1. Roll Call

2. Approval of the Motion Summaries for the meetings held March 7 and May 23, 2016, as recorded and transcribed.

3. Review of the 2015 Audit

4. Upcoming Supplemental Appropriations
    a. Impact Fee Update
    b. Glenn Road Construction
    c. RB Hayes Memorial (Concept Design)

5. CIP

6. 2017 Budget

7. Other

8. Member Comments

9. Next Meeting Date

10. Adjournment

FINANCE COMMITTEE
MOTION SUMMARY
March 7, 2016

ITEM 1. Roll Call

Vice-Chairman DiGenova called the meeting to order at 5:05 p.m.

Members Present: Councilmember Chris Jones, Vice-Mayor Shafer, and Vice-Chairman DiGenova

Staff Present: Dean Stelzer, Finance Director, and Tom Homan, City Manager

ITEM 2. Approval of the Motion Summary for the meeting held September 10, 2015, as recorded and transcribed.

Motion: Vice-Mayor Shafer moved to approve the Motion Summary for September 10, 2015, as recorded and transcribed, seconded by Mr. Jones. Motion approved by a 3-0 vote.

ITEM 3. Election of Chairman

Motion: Mr. Jones moved to nominate Mr. DiGenova as Chairman, seconded by Vice-Mayor Shafer. Motion approved by a 3-0 vote.

ITEM 4. Election of Vice-Chairman

Motion: Vice-Mayor Shafer moved to nominate Mr. Jones as Vice-Chairman, seconded by Chairman DiGenova. Motion approved by a 3-0 vote.

ITEM 5. Utility Rate Review

Mr. Stelzer provided information on the past utility rates from 2003 until 2012. Mr. Stelzer discussed the increase of operating expenses and the need to adjust the water fund due to increase in the cost of electricity.

A discussion was held on the refuse fund operation. Mr. Stelzer discussed the need to increase the rate from $2.50 to $3.00 to help offset the cost of curb and gutter repairs and replacements.

Motion: Vice-Mayor Shafer recommended to Council to increase the utility rate recommended by the Finance Director to a $0.50 increase to the storm sewer rate, seconded by Vice-Chairman Jones. Motion approved by a 3-0 vote.

ITEM 6. CIP Update

Mr. Jones discussed the current waterline maintenance to avoid a waterline crisis that is currently happening in Flint, Michigan.

Mr. Homan discussed supplemental needs for the parking study and a building study for remodeling of office space and the future entrepreneur center.

ITEM 7. Year End Finance Report

Mr. Stelzer reviewed the operating funds and reviewed the budget and actual cost. A discussion was held regarding the income tax collection, airport fund, and golf course expenditures and revenues.

ITEM 8. Member Comments

ITEM 9. Next Meeting Date

ITEM 10. Adjournment

Motion: Vice-Chairman Jones moved to adjourn the Finance Committee meeting, seconded by Vice-Mayor Shafer. The Finance Committee meeting adjourned at 6:25 p.m.

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Joe DiGenova, Chairman

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Elaine McCloskey, Clerk

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