

EST 1808
CITY OF
DELAWARE
OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2015

PREPARED BY THE FINANCE DEPARTMENT

City of Delaware, Ohio

Comprehensive Annual Financial Report *For The Year Ended December 31, 2015*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

Stewart Clinger – Collections

Finance

Barb Browning

Dale Wynkoop

Tax

Lory Johnson

Nikki Smith

Stacie Hines

Utility Billing

Kim Johnson

Becky Peterson

Mikkele Roy

Cover Pictures: In 2009, the City purchased the defunct Union Fork & Hoe building and land at 440 E. William St. for just over \$500 thousand to use as our Public Works facility. In 2015, work began [top photo] on upgrading the administrative offices at the facility. Work was finished in 2016 [bottom photo] and after several hundred square feet, and just over \$1 million, the Public Works staff has a much-needed modernized building.

City of Delaware, Ohio
Comprehensive Annual Financial Report
For The Year Ended December 31, 2015
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June 13, 2016

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2015.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2015, the City completed their contract with the accounting firm Wilson, Shannon, & Snow, Inc. to perform these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"* and GASB Statement No.61, *"The Financial Reporting Entity: Omnibus"*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial

City of Delaware, Ohio

accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Since 2010, Delaware has added 843 single-family and 343 non-single-family homes.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers over 19 square miles and has a population of some 37,000+ residents. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, storm sewer, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of Judge and Clerk of Court.

City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected Mayor by vote of all seven members of Council to serve a two-year term. The Mayor

City of Delaware, Ohio

presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

The City of Delaware economy continued to grow in 2015. Only second to the City of Columbus for the number of jobs in Delaware County with nearly 16,000 jobs, the City of Delaware's economic development efforts are critical to the county's overall economic success. In fact, our city job growth rate has matched that of the county for the last few years.

In 2015, we added 164 new jobs while retaining 394 for increases of 10.1% and 72.1% respectively. It is important to note that these job statistics are only tied to those 163 projects for which we as an economic development department actively worked. There are many other companies that either organically locate or expand in Delaware without any direct assistance from us.

Our increased marketing efforts are continuing to pay off by increasing our lead generation by 13.4% over the previous year with 212 leads. Of those leads, 165 were brand new companies that were looking to relocate or start their businesses. The new stand-alone delawaremeansbusiness.com website has led our renewed marketing efforts with additional support from low cost and free marketing efforts such as Google Adwords, social media and good old fashioned relationship building with site consultants, developers, real estate professionals and bankers. A majority of our leads come from these types of relationships with our website and other marketing efforts serving as awareness tools. The website went from being visited only about 600 times per year as a City of Delaware website page to 8,021 visits from the new website's release in August to the end of 2015. This calculates to a 1,337% increase in website traffic!

The other 47 leads were existing companies that we either had an opportunity retain, expand or both. Our regionally recognized Business Retention and Expansion program continues to deliver opportunities for job, payroll and investment growth in the city. The department staff supported by a team of Chamber of Commerce member volunteers visited 79 businesses in 2015, a 127% increase over 2014. Of the 164 new jobs, 13 were from business expansions.

City of Delaware, Ohio

Retail/Restaurant/Service projects led our efforts in 2015 but were incredibly closely followed by Technology/Office/Healthcare and Industrial projects. In fact, 2015 marked the first year that Technology/Office/Healthcare projects outpaced Industrial projects. Of the Industrial projects, our marketing efforts also have increased our abilities to generate leads directly instead of relying so heavily on our regional and state economic development partners, JobsOhio and Columbus2020. In fact, Precision Tower Products, LLC, a manufacturer of connecting mechanisms for cell towers, etc. that will hire 35 employees, was a direct business attraction and entrepreneurial startup project.

Site preparedness also was a hallmark of 2015. We finalized the negotiations for the Sawmill Parkway Extension and saw the groundbreaking of this enormous transportation and economic development project. This project allowed the City to partner with Sawmill-Delaware Investments, LLC to open Innovation Park in 2015. Innovation Park is the City's first new industrial park in decades. A retained and expanded company, Engineered Materials Systems, is the first tenant of this new industrial park. As the road is completed in 2016, we will continue to prepare sites for pad readiness.

Our business core, the historic Downtown Delaware, also continued to prosper in 2015 finishing the year with 94% first floor occupancy. Hundreds of thousands of people per year are now migrating to our downtown to spend money on food, beverages, specialty goods and entertainment.

The City of Delaware continues to be a statewide and regional leader in economic development. Not only are we leaders in job creation but also in policy and strategy development. I served as President of the Ohio Economic Development Association (OEDA), and also was a board director for the Mid-Ohio Development Exchange (MODE).

Major Initiatives

Police: The Police Department has shifted to a more responsive form of policing by trying to address small problems before they become large ones. The police department continues to use data to direct patrols, and is continuing to work towards improving analytical abilities by partnering with neighboring law enforcement agencies is sharing data and conducting analysis. The desired outcome is improved response to crime trends and traffic initiatives directed at improving traffic safety. The police department is also engaged in community events such as Safety Town and the annual Youth Basketball Camp. The police department continues to recruit and hire qualified applicants with the goal of being fully staffed in 2016.

Fire-EMS: In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. It is anticipated that construction of the southeast station [304] will begin around 2016. The City began hiring new firefighter/EMS personnel in 2011 and ultimately will fill approximately 18 new positions to staff the two new stations. As of June 1, 2015, the Department has hired 16 new positions. The Department placed into service a new 100' ladder truck and paramedic ambulance in 2012, and a new engine and new cardiac monitors and defibrillators in 2013. The Department replaced three paramedic ambulances and their self-contained breathing apparatus in 2015.

City of Delaware, Ohio

Public Utilities: The completion of the Water Treatment Membrane Plant improvements and expansion project was completed in 2015. The project was necessary to meet new regulatory requirements and increase potable water capacity from 6 million gallons per day to 7.2 million gallons per day. In 2015, the City completed the construction of a new 24" sanitary sewer main and 16" water line along the proposed Sawmill Parkway alignment and on Innovation Court to provide utility service to the Southwest Area of the City. In 2016, the City plans to implement a new advanced metering infrastructure system. This system will allow the City to automate our water meter reading system and provide residents with the capability to access their usage on a daily basis. Additional projects in 2016, include construction of a new storm water conveyance system in the Bernard Avenue corridor through the Ohio Wesleyan Campus for discharge into the Olentangy River and construction of a new eight-water line on Vernon Avenue.

Public Works: The new 2,240 SF administrative addition was completed in December allowing for the consolidation of the Engineering Division within the main Public Works facility. The work included additional office, conference and training spaces as well as expanded restroom facilities and the addition of shower facilities for the staff. At the Airport, the 800 LF runway extension project was bid and awarded, with construction anticipated to be complete by October of 2016. Curve Road Landfill was improved with the addition of a leachate drainage collection system that directly connects the leachate drains to the sanitary sewer main. The new connection will transport and estimated 2 million gallons per year of leachate directly to the sewer and save the city hundreds of man-hours and thousands of dollars in manually transporting leachate. Preliminary plans for a new combined refuse Storage/Recycling Building were completed in anticipation of initiating a design/build contract in 2016 for the work. The new facility will house all solid waste collection vehicles, and double the amount of space to manage the recycling sorting and loading operation. The existing recycling building on Cherry Street is functionally obsolete and will be demolished, clearing the way for expanded river front access and preservation initiatives. An additional phase of the Glenn Parkway project was completed with the construction of a new intersection on US36, and 1,600 LF of realigned Glenn Road from US36 to Mill Run Crossing. The '15/'16 winter season was lighter than average requiring the utilization of only one-third of road salt reserves, leaving 2,200 tons available for the next winter season.

Recreation: The City's new community center was completed in 2011 and now connects to a new National Guard armory, that was completed early 2015 on the same site. The City's center utilizes Guard classrooms and drill space for recreational activities. To provide funding for the construction underway, the City issued \$20.12 million in bonds which will be paid for with tax revenues as they are collected. At the end of 2011, the City entered into a management agreement with the YMCA to manage its Jack Florance [Mingo] pool facility and recreation center, and to manage many of the City's recreational programs. The City began construction of the \$2.2M Spray and Play at Veterans Park. The park, which will be completed in 2016, will include the City's first all-inclusive playground, a 2500' splash pad, a three season shelter house, shade structure, concession stand and restrooms.

Planning & Community Development: New home building, including single and multi-family homes, condos and apartments, decreased over 21% in number built and increased 10.1% in value from 2014 to 2015. Residential building permits totaled 204 for 2015, down from 259 in 2014. These 204 permits totaled some \$41.5 million in home value. Commercial permits decreased about 13.6% in number from 257 to 222 and totaled \$34.82 million in value, down slightly from \$34.97 million during 2014.

Economic Development:

Industry – In early 2015, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 15 active City tax incentive agreements. These agreements

City of Delaware, Ohio

have created 780 jobs with a \$10,709,217 payroll. Additionally, these incentive agreements have generated \$41,694,000 in real property tax investment.

In 2014, Liberty Castings completed a \$4.2 million expansion that will lead to the retention of 150 full-time jobs and the creation of an additional 52 full-time jobs with a new payroll of \$2 million. These additional jobs and payroll are critical to growing Delaware's economic prosperity.

In 2014, Engineered Material Systems (EMS), a global formulator and manufacturer of adhesives, conductives and encapsulants, set plans to invest \$5.3 million in Delaware to consolidate three leased facilities in the city of into one, newly constructed building, proposed to be off of Sawmill Parkway. The company will add 10 production positions to its workforce, bringing the total to 48 employees by 2017.

Commerce – On Monday, June 23, 2014, the Delaware County Commissioners voted to approve the signing of an agreement between the City of Delaware and Delaware County on a funding partnership for the completion of the Sawmill Parkway extension from its current location to 1,600 ft. Northwest of US42.

This important infrastructure project will allow for the access to 1,600 acres of industrial and office properties. A full intersection will be added at US42 and three other intersections will be allowed within the municipal boundaries. Additional access roads and infrastructure will need to be constructed to utilize these access points.

Significant 2015 City of Delaware Business Highlights

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 87%. Second and third-floor office/residential space occupancy rates hover around 80%.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses and the community.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

- Precision Tower Products
- Larcom & Mitchell
- Thrifty Chic
- Pat Catan's
- Jason Hatfield Auto and RV
- Restoration Brew Worx
- JET's Pizza
- Advanced Vapor
- Little Caesars Pizza
- Freddy's Italian & Greek Street Food
- Victor's Taco Shop
- Fire Dogz
- Mad Hatter
- 35 S. Franklin Storage

City of Delaware, Ohio

- Wright & Moore Law Firm
- Workman Law Firm
- C.G.Boyce Real Estate Co.
- Ohio National Guard
- VetCare
- Lend Lease

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

| <u>Year</u> | <u>Employed in</u> | <u>Unemployment Rate</u> | | |
|-------------|--------------------|--------------------------|--------------|-------------|
| | <u>County</u> | <u>County</u> | <u>State</u> | <u>U.S.</u> |
| 2006 | 75,800 | 3.8 | 6.1 | 5.2 |
| 2007 | 86,630 | 4.0 | 5.6 | 5.1 |
| 2008 | 86,675 | 4.6 | 6.5 | 8.5 |
| 2009 | 85,973 | 6.9 | 10.8 | 10.0 |
| 2010 | 86,200 | 7.1 | 9.6 | 9.4 |
| 2011 | 85,754 | 6.7 | 7.4 | 8.1 |
| 2012 | 91,751 | 5.0 | 7.0 | 7.5 |
| 2013 | 98,700 | 5.2 | 6.2 | 6.8 |
| 2014 | 99,500 | 3.2 | 4.7 | 5.6 |
| 2015 | 101,490 | 3.5 | 4.8 | 5.0 |

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

| Employer | Nature of Activity or Business | Approximate Number of Employees |
|---------------------------------|---|--|
| Ohio Health-Grady Hospital | Medical services | 1,500 |
| Delaware County | County government | 1,091 |
| The Kroger Company | Grocery & retail | 1,086 |
| Delaware City School District | Education | 646 |
| Ohio Wesleyan University | Education | 576 |
| Advance Auto | Automotive parts distribution | 406 |
| PPG Industries OH | Aftermarket auto finishes | 383 |
| Emerson Network Power [Liebert] | High voltage UPS systems | 347 |
| City of Delaware | Municipal government | 330 |
| Domtar [formerly AHP] | Disposable diaper manufacturer | 290 |

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1]

City of Delaware, Ohio

the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides “other” by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

In May 2015, the City received a bond rating review from Moody's Investors Service. Moody's maintained the City's prior rating of Aa2 on outstanding General Obligation Debt. Moody's noted the City's moderately-sized tax base approximately 25 miles north of the state capital; stable financial operations with healthy reserves; demonstrated voter support for revenue enhancements; and above average debt burden that is somewhat mitigated by non-levy support for debt service.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2014. This is the thirteenth consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

City of Delaware, Ohio

Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor’s Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

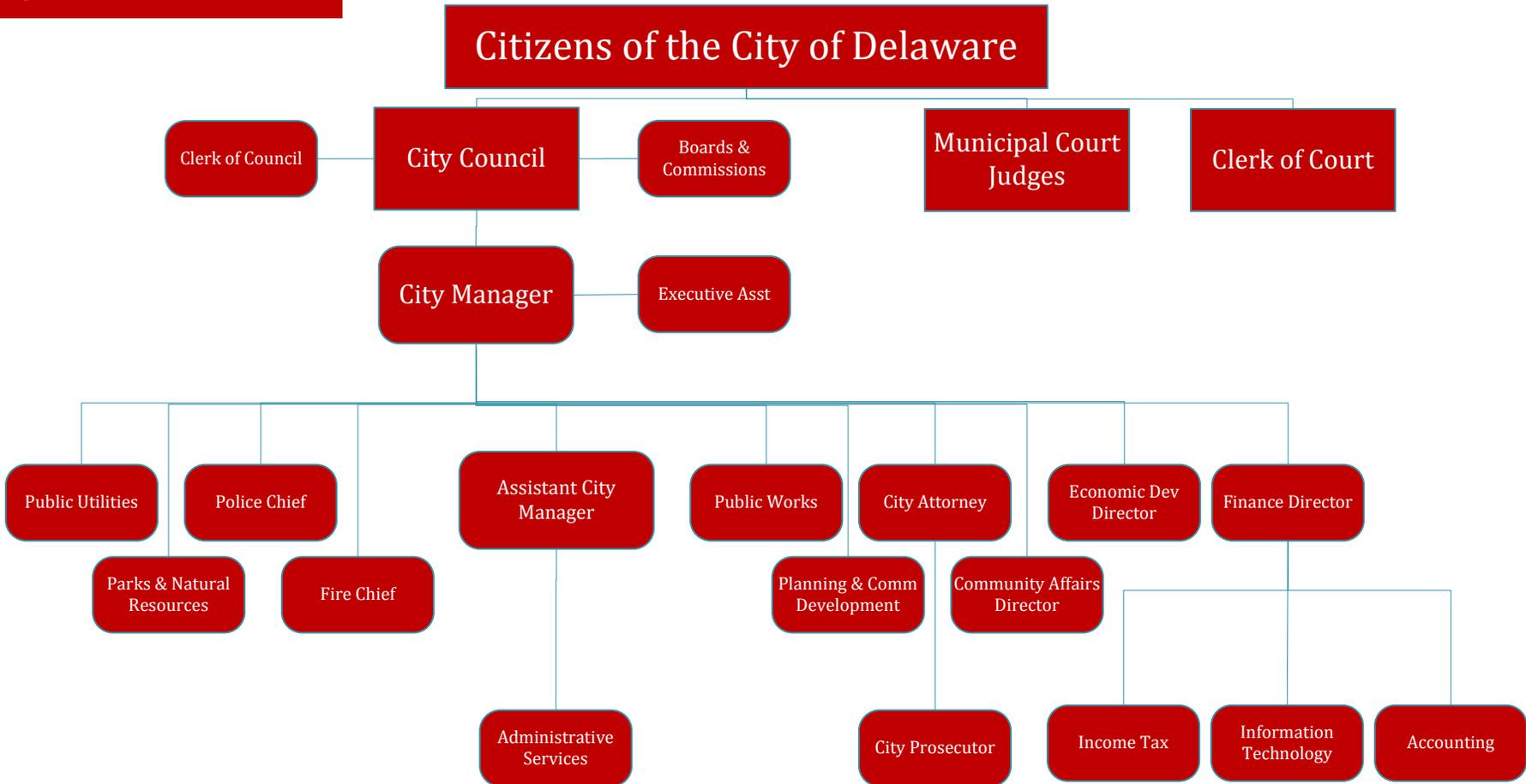


Dean P. Stelzer
Finance Director



Robert L. Alger
City Accountant

Organizational Chart



Legend

- Elected Official
- Appointed Position

Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Commission
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

*CITY OF DELAWARE,
OHIO*

Elected and Appointed Officials

As of December 31, 2015

Elected Officials

City Council

Chris Jones --- First Ward
Lisa Keller --- Second Ward
Joe Di Genova --- Third Ward
Kyle Rohrer --- Fourth Ward

Carolyn Riggle --- At-large/Mayor
George Hellinger --- At-large/Vice-mayor

Kent Shafer --- At-large

Municipal Court

David Sunderman --- Municipal Court Judge
Marianne Hemmeter --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

R. Thomas Homan --- City Manager
Jackie Walker --- Assistant City Manager
Darren Schulman --- City Attorney
Dean Stelzer --- Finance Director
Dan Whited --- Public Services Director
Bill Ferrigno --- City Engineer/Public Works
Director
Brad Stanton --- Public Utilities Director
Dave Efland --- Planning & Community
Development Director
Lee Yoakum --- Community Affairs Coordinator
John Donahue --- Fire Chief
Bruce Pijanowski --- Police Chief
Sean Hughes --- Econ. Develop. Coordinator
Scott Stowers --- Info. Technology Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Delaware
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

City of Delaware, Ohio

Financial Section

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015



INDEPENDENT AUDITOR'S REPORT

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS

Ten West Locust Street

Newark, Ohio 43055

(740) 345-6611

1-800-523-6611

FAX (740) 345-5635

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General and Fire/EMS Income Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

City of Delaware
Delaware County
Independent Auditor's Report

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2016 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Wilson, Shannon & Sons, Inc.

Newark, Ohio
June 13, 2016

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The management of the City of Delaware [the City] provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2015. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Position* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

These government-wide statements demonstrate how the City did financially in 2015, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, deferred inflows and outflows of resources, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Position.* This statement [page 17] reports all assets and deferred outflows and liabilities and deferred inflows of the City as of December 31, 2015. The difference between total assets and deferred outflows and the total liabilities and deferred inflows is reported as "net position". Increases in net position generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 18] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2015. Changes in net position are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Reporting on the City's Most Significant Funds

Fund Financial Statements

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City for 2015 are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, Glenn Road South Construction Fund, Water Fund, Sewer

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2015

Unaudited

[continued]

Fund, Storm Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Position and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 20 and 22.

The governmental fund financial statements on pages 19 and 21 separately display the governmental funds considered to be major funds. All other governmental funds – the "nonmajor" funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary Funds.** There are two types of proprietary funds: enterprise funds and internal service funds.
 - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City's Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 25 and 26. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage rotary, info tech rotary, self-insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 31 of this report.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2015

Unaudited
[continued]

Other Information

Notes to the Basic Financial Statements

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 32 of this report.

Required Supplementary Information

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes combining statements and individual fund schedules necessary for the comprehensive annual financial review [CAFR] presentation. This data begins on page 81.

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City of Delaware, Ohio

Management's Discussion and Analysis
 For the Year Ended December 31, 2015
Unaudited
[continued]

Government-Wide Financial Analysis

Table 1 presents condensed information on net position as of December 31, 2015 and 2014.

| Table 1 | | | | | | |
|---------------------------------------|--------------------------------|------------------|---------------------------------|------------------|-------------------|-------------------|
| Net Position | | | | | | |
| December 31, 2015 and 2014 | | | | | | |
| [as restated] | | | | | | |
| (In Thousands) | | | | | | |
| | <i>Governmental Activities</i> | | <i>Business-type Activities</i> | | <i>Total</i> | |
| | <u>2015</u> | <u>2014</u> | <u>2015</u> | <u>2014</u> | <u>2015</u> | <u>2014</u> |
| <i>Assets</i> | | | | | | |
| Current and Other Assets | \$ 58,785 | \$ 55,428 | \$ 27,687 | \$ 27,338 | \$ 86,472 | \$ 82,766 |
| Capital Assets, Net | 91,215 | 87,151 | 140,991 | 137,693 | 232,206 | 224,844 |
| Total Assets | <u>150,000</u> | <u>142,579</u> | <u>168,677</u> | <u>165,031</u> | <u>318,677</u> | <u>307,610</u> |
| <i>Deferred Outflows of Resources</i> | | | | | | |
| Pension | 4,681 | 2,956 | 586 | 381 | 5,267 | 3,337 |
| Other | 16 | 19 | 82 | 94 | 98 | 113 |
| Total Deferred Outflows of Resources | <u>4,697</u> | <u>2,975</u> | <u>668</u> | <u>475</u> | <u>5,366</u> | <u>3,450</u> |
| <i>Liabilities</i> | | | | | | |
| Current and Other Liabilities | 3,232 | 3,649 | 991 | 2,374 | 4,222 | 6,023 |
| <i>Long-term Liabilities</i> | | | | | | |
| Due Within One Year | 15,123 | 17,582 | 2,522 | 2,452 | 17,645 | 20,034 |
| Due in More than One Year: | | | | | | |
| Net Pension Liability | 28,826 | 27,356 | 2,541 | 2,490 | 31,367 | 29,846 |
| Other Amounts | 38,184 | 33,510 | 68,052 | 67,772 | 106,235 | 101,282 |
| Total Liabilities | <u>85,363</u> | <u>82,097</u> | <u>74,106</u> | <u>75,088</u> | <u>159,469</u> | <u>157,185</u> |
| <i>Deferred Inflows of Resources</i> | | | | | | |
| Property Taxes | 1,759 | 1,685 | 0 | 0 | 1,759 | 1,685 |
| Pension | 120 | 0 | 47 | 0 | 168 | 0 |
| Deferred Revenue | 531 | 418 | 0 | 0 | 531 | 418 |
| Total Deferred Inflows of Resources | <u>2,410</u> | <u>2,103</u> | <u>47</u> | <u>0</u> | <u>2,457</u> | <u>2,103</u> |
| <i>Net Position</i> | | | | | | |
| Net Investment in Capital Assets | 43,678 | 41,266 | 71,511 | 67,221 | 115,188 | 108,487 |
| Restricted | 41,521 | 39,683 | 0 | 0 | 41,521 | 39,683 |
| Unrestricted | (18,275) | (19,595) | 23,682 | 23,197 | 5,406 | 3,602 |
| Total Net Position | <u>\$ 66,924</u> | <u>\$ 61,354</u> | <u>\$ 95,192</u> | <u>\$ 90,418</u> | <u>\$ 162,116</u> | <u>\$ 151,772</u> |

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2015

Unaudited
[continued]

Governmental assets increased overall 5.2% [\$7.4 million] in 2015; \$3.4 million within current and other assets, \$4.1 million within capital assets. Equity in pooled cash and cash equivalents increased \$1.7 million in 2015. Total revenues only increased \$623 thousand, but were enough to increase net position by \$5.6 million in 2015. Business assets increased over \$3.6 million in 2015, \$3.3 million in net capital assets with the completion of the Water Treatment Plant Expansion. The 2011 internal balance of \$302 thousand, which is an amount owed to the Governmental funds in future years for the Cactus Hallow land acquisition, remained at \$114.8 thousand for 2015.

Governmental current and other liabilities decreased in total by \$417 thousand. Bond Anticipation Notes were renewed in 2015, but reduced by \$2.74 million from last year. Bonds in the amount of \$6.25 million were issued for various purposes during the year and Net Pension Liability [newly reported in 2015] increased by \$1.5 million. With all this activity, total governmental liabilities increased by 4% from 2014. Business current and other liabilities decreased \$1.38 million in 2015 with retainage payable decreasing by \$1.18 million with the completion of the Water Treatment Plant expansion. Long-term liabilities increased \$400 thousand and overall liabilities decreased \$982 thousand from 2014.

Over time, net position can serve as a useful indicator of a government's financial position. Increases in net position generally indicate an improvement in financial position. At December 31, 2015, the City's assets and deferred outflows exceeded liabilities and deferred inflows by \$162 million. The City's financial position improved over 2014 by \$10.1 million.

By far, the largest portion of the City's net position [71 percent] reflects its net investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less accumulated depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net position [25.6 percent] represents resources that are subject to external restriction on how they may be used. This category of net position increased 4.6% in 2015 from \$39.7 million at December 31, 2014 to \$41.5 million.

The remaining balance of unrestricted net position, \$5.4 million, is available for future use as directed by City Council.

During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2015

Unaudited

[continued]

systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the City, part of a bargained-for benefit to the employee, and should accordingly be reported by the City as a liability since they received the benefit of the exchange. However, the City is not responsible for the certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by state statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited, not by contract, but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*; in this case, the City of Delaware. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences [i.e. sick and vacation leave], are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, state statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflow of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$85,753,784 to \$61,353,948 for governmental activities, and from \$92,526,315 to \$90,417,906 for business-type activities.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2015 and 2014.

City of Delaware, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited
[continued]

Table 2

Changes in Net Position
For the Years Ended December 31, 2015 and 2014
(In Thousands)*

| | <i>Governmental Activities</i> | | <i>Business-type Activities</i> | | <i>Total</i> | |
|---|--------------------------------|------------------|---------------------------------|------------------|------------------|------------------|
| | <u>2015</u> | <u>2014</u> | <u>2015</u> | <u>2014</u> | <u>2015</u> | <u>2014</u> |
| Revenues | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services | \$6,468 | \$6,560 | \$18,524 | \$19,273 | \$24,992 | \$25,833 |
| Operating Grants and Contributions | 650 | 662 | 0 | 0 | 650 | 662 |
| Capital Grants and Contributions | 5,449 | 6,304 | 3,712 | 2,287 | 9,161 | 8,591 |
| Total Program Revenues | <u>12,567</u> | <u>13,526</u> | <u>22,235</u> | <u>21,560</u> | <u>34,804</u> | <u>35,086</u> |
| General Revenues: | | | | | | |
| Property Taxes | 1,668 | 1,544 | | | 1,668 | 1,544 |
| Income Taxes | 22,674 | 22,011 | | | 22,674 | 22,011 |
| Other Taxes | 82 | 75 | | | 82 | 75 |
| Grants and Other Contributions not Restricted to Specific Programs | 905 | 942 | | | 905 | 942 |
| Payments in Lieu of Taxes | 779 | 720 | | | 779 | 720 |
| Special Assessments | 0 | 83 | | | 0 | 83 |
| Unrestricted Contributions | 765 | 267 | | | 765 | 267 |
| Interest Income | 146 | 291 | 31 | 16 | 177 | 307 |
| Miscellaneous | 676 | 182 | 120 | 383 | 797 | 565 |
| Total General Revenues | <u>27,696</u> | <u>26,115</u> | <u>151</u> | <u>399</u> | <u>27,848</u> | <u>26,514</u> |
| Total Revenues | <u>40,264</u> | <u>39,641</u> | <u>22,386</u> | <u>21,959</u> | <u>62,652</u> | <u>61,600</u> |
| Expenses | | | | | | |
| General Government | 5,143 | 4,861 | | | 5,143 | 4,861 |
| Public Safety | 15,552 | 14,273 | | | 15,552 | 14,273 |
| Municipal Court | 3,681 | 3,400 | | | 3,681 | 3,400 |
| Parks & Facilities | 3,208 | 2,539 | | | 3,208 | 2,539 |
| Community Development | 744 | 1,907 | | | 744 | 1,907 |
| Airport | 1,116 | 1,453 | | | 1,116 | 1,453 |
| Public Works | 3,976 | 5,959 | | | 3,976 | 5,959 |
| Interest and Fiscal Charges | 1,273 | 1,237 | | | 1,273 | 1,237 |
| Water | | | 6,005 | 4,775 | 6,005 | 4,775 |
| Sewer | | | 7,268 | 7,103 | 7,268 | 7,103 |
| Storm Sewer | | | 874 | 836 | 874 | 836 |
| Refuse | | | 3,265 | 2,996 | 3,265 | 2,996 |
| Other Business-type Activities | | | 200 | 197 | 200 | 197 |
| Total Expenses | <u>34,694</u> | <u>35,629</u> | <u>17,612</u> | <u>15,907</u> | <u>52,306</u> | <u>51,536</u> |
| Changes in Net Position | <u>5,570</u> | <u>4,012</u> | <u>4,774</u> | <u>6,052</u> | <u>10,344</u> | <u>10,064</u> |
| Net Position at Beginning of Year [as restated] | <u>61,354</u> | <u>n/a**</u> | <u>90,418</u> | <u>n/a**</u> | <u>151,772</u> | <u>n/a**</u> |
| Net Position at End of Year | <u>\$ 66,924</u> | <u>\$ 61,354</u> | <u>\$ 95,192</u> | <u>\$ 90,418</u> | <u>\$162,116</u> | <u>\$151,772</u> |

* reporting in 'thousands' displays some rounding variances

** With the implementation of GASB 68 for 2015, 2014 beginning 'Net Position' is not available.

City of Delaware, Ohio

Management’s Discussion and Analysis
 For the Year Ended December 31, 2015

Unaudited
[continued]

Program revenues represented 31 percent of total revenues for governmental funds and 99 percent of total revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, storm sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. Program revenues for governmental activities decreased 7% from 2014. *Charges for services* decreased slightly; 1.4%, \$92 thousand. *Operating Grants and Contributions* were down \$12 thousand in 2015. *Capital Grants and Contributions* decreased in 2015 [\$855 thousand], the majority in Public Works [\$590 thousand], Airport [\$221 thousand], and Public Safety [\$44 thousand]. Program Revenues in the Business-type increased 3.1% [\$675 thousand] overall from 2014. *Charges for services* decreased 3.9% [\$749 thousand] and *Capital Grants and Contributions* [consisting mostly of developer-contributed infrastructure] increased almost 62% [\$1.43 million].

For General Revenues, *Income tax* revenues increased \$663 thousand from 2014. Tax Increment Financed [TIF] districts were approved in 2008. These will provide *payments in lieu of taxes* over the next 20 to 30 years. This cost center increased in 2015 by almost \$60 thousand. *Grants and other contributions not restricted to specific programs* decreased from 2014 \$37 thousand. *Unrestricted contributions* increased \$498 thousand and *miscellaneous revenues* increased \$494 thousand in 2014.

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$3,337,488 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows and outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$3,186,950.

Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

| | Governmental Activities | Business-Type Activities | Total |
|--|----------------------------|-----------------------------|---------------------|
| Total 2015 GASB 68 program expenses | \$ 34,693,675 | \$ 17,612,469 | \$ 52,306,144 |
| Pension expense under GASB 68 | (2,903,180) | (283,770) | (3,186,950) |
| 2015 contractually required contributions | <u>3,037,979</u> | <u>402,937</u> | <u>3,440,916</u> |
| Adjusted 2015 program expenses | 34,828,474 | 17,731,636 | 52,560,110 |
| Total 2014 GASB 27 program expenses | <u>35,628,678</u> | <u>15,906,635</u> | <u>51,535,313</u> |
| Increase (Decrease) in program expenses not related to pension | <u>\$ (800,204)</u> | <u>\$ 1,825,001</u> | <u>\$ 1,024,797</u> |

The major program expense for governmental activities is public safety, which includes police and fire, and accounts for 45.2 percent of all governmental expenses. General government expenses, 14.7 percent, Public Work’s maintenance of the City’s roads, lights, and signalization, 11.4 percent, and Municipal Court’s expenses, which includes the Court and Clerk of Court, totaling 10.6 percent, are other significant governmental cost centers. For 2015, total governmental expenses decreased by \$935 thousand, 2.63%. Public safety expenses increased \$1.3 million, 9% from 2014. Park & Facilities expenses increased \$669 thousand from 2014; Community Development expenses decreased by \$1.16 million in 2015, as work shifted from the Community Center to park

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2015

Unaudited

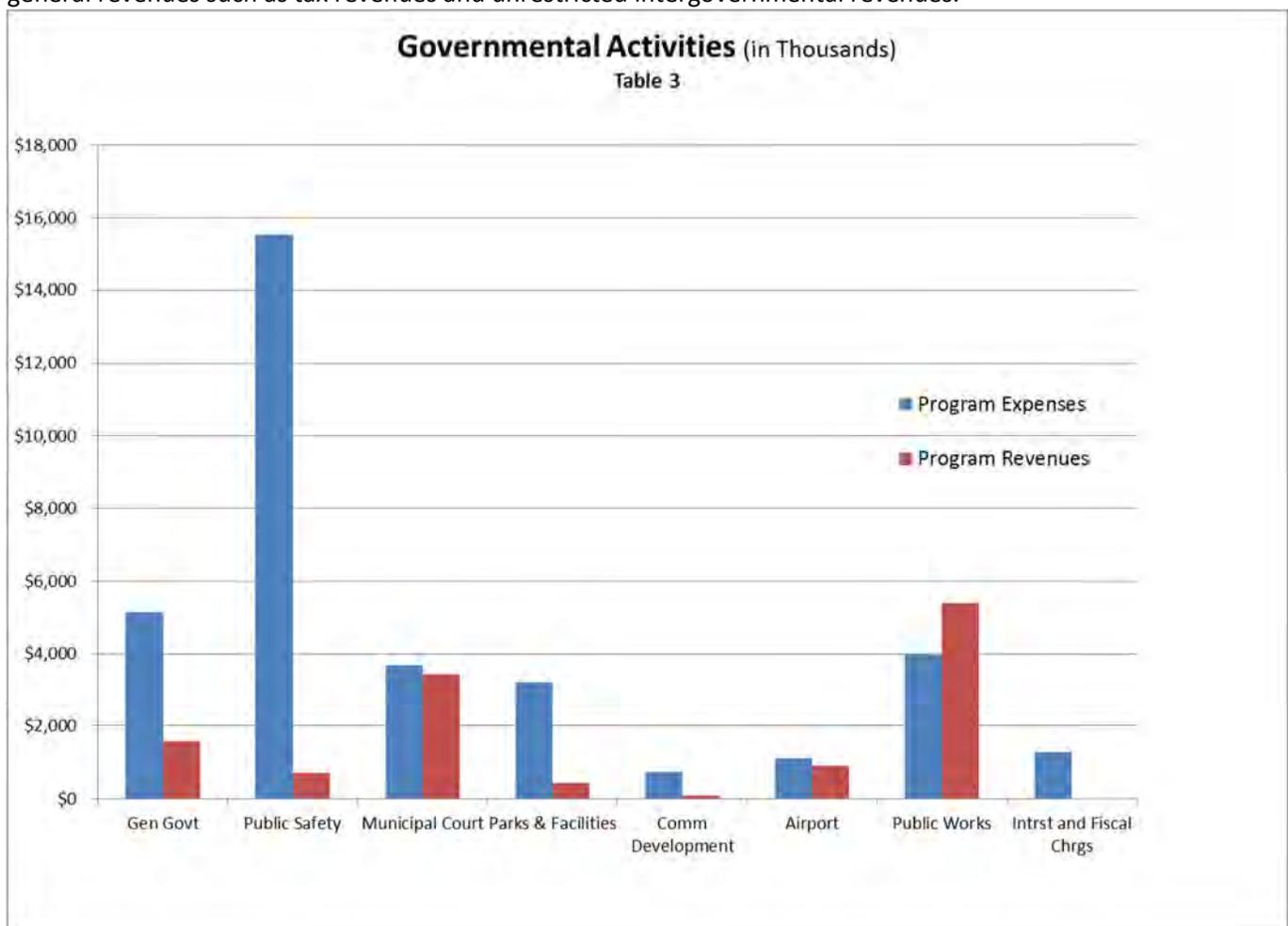
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improvements within the Recreation Income Tax fund. Public Works expenses decreased \$1.98 million, 33.3%, in 2015 with more being capitalized than expensed as maintenance. General government expenses increased \$282 thousand, 5.8%, from 2014, mostly related to operations. Airport operations decreased \$337 thousand in 2015 as design work completed on the runway expansion in preparation for the actual expansion in 2016.

Public utility costs for water, sewer, storm sewer, and refuse account for over 98 percent of the City's business-type activities and are funded primarily from charges for services. For 2015, these activities' expenses also increased \$1.7 million [over 10%], most [\$1.2 million] attributable to the Water [increases in depreciation and interest & fiscal charges with the completion of the water treatment plant expansion]; then Refuse [\$269 thousand], Sewer [\$165 thousand] and Storm Sewer [\$38 thousand], as services and charges.

Governmental Activities

Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by general revenues such as tax revenues and unrestricted intergovernmental revenues.



City of Delaware, Ohio

Management’s Discussion and Analysis

For the Year Ended December 31, 2015

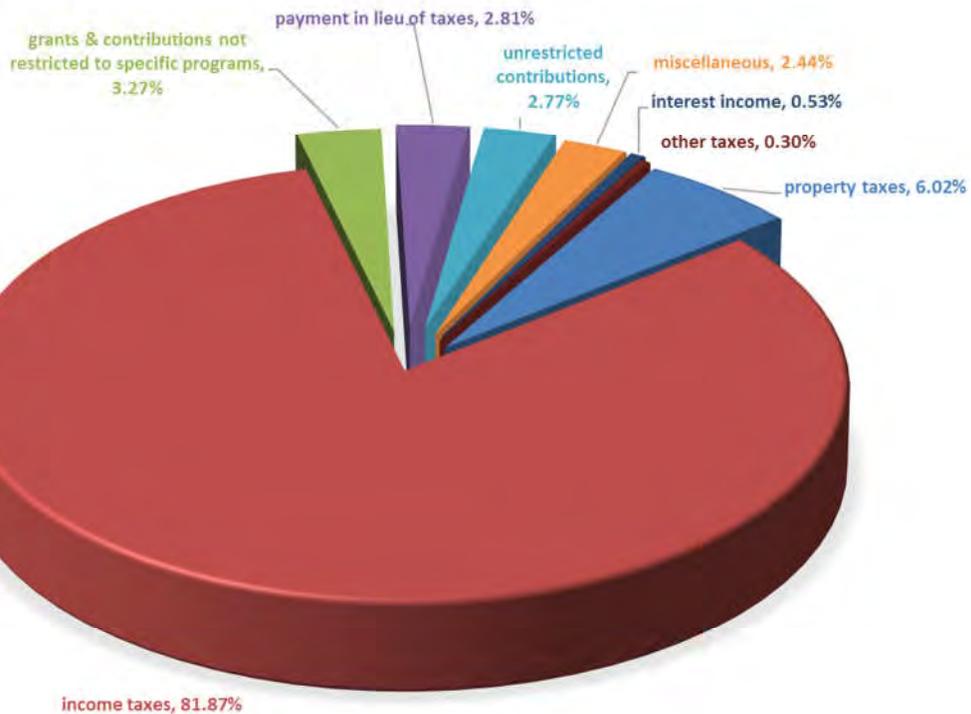
Unaudited

[continued]

From this graphic, it is clear that for most governmental activities, program revenues are not sufficient to cover program expenses and that approximately 69 percent of the revenues to provide these services are derived from the City’s general revenues; primarily income and property taxes, and State shared revenues. For 2015, most of the Public Works revenue was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants and repayments of outstanding Federal loans. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by income taxes, impact fees, paid by developers, and general revenue. Only the Public Works had net “revenue” after expenses were paid. All others were supplemented by general revenues for 2015. Following is a chart depicting the sources and percentages of the City’s general revenues.

General Revenues by Source
Governmental Activities

Table 4



Governmental Funds Financial Analysis

The City’s major governmental funds are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, and the Glenn Road South Construction fund. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund and Fire/EMS Income Tax Fund are heavily funded by income taxes paid to the City by residents who work inside or outside of the City and non-residents working in the City. There was a significant increase noted in fund balance and fund net position for the Fire/EMS Income Tax fund in 2015 as revenues exceeded expenditures by \$1.67 million, in part due to an \$800 thousand bond issuance to pay for 3 new ambulances. The General Fund balance increased by approximately \$279 thousand. Although revenues in the fund increased by just over \$1.6 million, total expenditures and financing uses increased

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2015

Unaudited
[continued]

by almost \$2.67 million. The Parks & Recreation fund, which is merged into the General Fund for reporting, had its recreational programs operated by the YMCA beginning in 2012, so the operational costs required to run these programs is no longer a cost to the City. The Capital Improvement Fund is funded by federal and state grants and transfers from the General Fund. When grants are in high demand and short supply, as continued the case again in 2015, the fund is more reliant on General Fund transfers. Transfers and beginning fund balance were significant enough to cover expenditures, but the fund balance decreased \$615 thousand from 2014. The Glenn Road South Construction fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2007 and 2008. In 2009, this note was increased to \$18 million and at the end of 2010, as well as 2011, Glenn Road South, Middle, and North bond anticipation notes had been paid down to \$14.530 million. For 2012, a new 'section' of the Glenn Road South area was resurfaced and these notes increased to \$15.525 million. At the end of 2015, the notes stand at \$12.145 million. These notes are funding a project being accounted for in several different funds, so the allocation of the note proceeds varies over the years these projects are in process; the majority allocated to the Glenn Road South fund. For 2014, the beginning fund balances and net position of the Glenn Road South and North funds were restated to include the amount owed by the Delaware South New Community Authority and Northern New Community Authority for infrastructure where the City has funded construction within the Authorities' boundaries. These restatements increased beginning balances by \$9.52 million and \$659 thousand, respectively. The amounts still owed to the Glenn Road South and North funds are \$8.78 million and \$2.02 million, respectively at December 31, 2015.

Business-Type Activities Financial Analysis

The City's major business-type funds are the Water, Sewer, Storm Sewer, and Refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was no increase for 2015 and none is scheduled for 2016. There are no known significant future fund resource limitations on any of the major business-type funds.

Budgetary Highlights

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final estimated resources were exceeded by actual revenues by just 4.4%. The final appropriations, including transfers to other funds, increased 7.13% over original but actual expenditures were below the original appropriation and below the final appropriation by \$911 thousand [6.9%]. Broken down by program; Public Safety expenditures were 5.31% under budget, and General Government expenditures were 9.07% under budget.

Capital Assets and Debt Administration

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2015, was \$43.7 million and \$71.5 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were slight changes in governmental activity capital

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2015

Unaudited
[continued]

assets and significant changes in business-type activity capital assets during 2015. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2015, capital assets in governmental activities increased by just over \$4 million [depreciation and disposals being less than additions], and total debt [including notes payable and other long-term liabilities] increased \$2.2 million [excluding pension liability]. For business-type activities, there were net increases to net capital assets of \$3.3 million and increases in debt of \$350 thousand, mostly attributable to the Water Treatment Plant project. Work in process that was completed in 2015 included a US 23 Waterline Replacement [\$1.01 million], and the Water Treatment Plant Expansion and Rehabilitation [\$34.1 million]. Note 9 to the basic financial statements provides details on the capital asset activity during 2015.

At December 31, 2015, the City had several long-term obligations outstanding totaling over \$155 million. The obligations included \$53.9 million in bonds. Of this amount, \$19.2 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2015, \$16.6 million remained outstanding on the loan. The City entered into 2 long-term loans with OWDA in 2011 to assist in funding the completion of the Westside Transmission Main Waterline project and the Penry Road Wellfield. These loans totaling \$3.2 million had a year-end balance of just over \$2.9 million. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This loan will have a maximum of almost \$32 million and the expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2015, the amount borrowed was just over \$32 million and payback began in 2015. In 2012, the City entered into 2 capital leases; one for the new Fire Department Ladder Truck [\$1.1 million] and one for 2 Refuse Department Packer Trucks [\$382 thousand]. Repayment began on the ladder truck in 2012 and the balance at December 31 was just over \$523 thousand. Repayment began in 2013 on the packers and their balance was just over \$176 thousand.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

Current Issues

The City has one bond anticipation note outstanding for \$12.145 million. These notes are for the Glenn Road Extension project notes to extend Glenn Road from Curve Road to US23 and for the City's Safewalk Program which involves repairing and replacing unsafe sidewalks within the City.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

City of Delaware, Ohio

Basic Financial Statements

City of Delaware, Ohio
Statement of Net Position
December 31, 2015

| | Governmental Activities | Business-Type Activities | Total |
|--|----------------------------|-----------------------------|-----------------------|
| Assets | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 36,474,841 | \$ 25,172,681 | \$ 61,647,522 |
| Receivables: | | | |
| Accounts (net of allowance for uncollectibles) | 168,288 | 2,169,136 | 2,337,424 |
| Income Taxes | 5,712,812 | 0 | 5,712,812 |
| Property Taxes | 1,758,891 | 0 | 1,758,891 |
| Payment in Lieu of Taxes | 622,764 | 0 | 622,764 |
| Special Assessments | 248,224 | 0 | 248,224 |
| Loans | 544,669 | 0 | 544,669 |
| Internal Balances | 114,775 | (114,775) | 0 |
| Materials and Supplies Inventory | 18,790 | 74,028 | 92,818 |
| Prepaid Items | 158,943 | 116,796 | 275,739 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents in Segregated Accounts | 90,951 | 0 | 90,951 |
| Retainage | 136,556 | 54,188 | 190,744 |
| Customer Deposits | 26,020 | 197,550 | 223,570 |
| Due from Other Governments: | | | |
| Federal Government | 122,487 | 16,937 | 139,424 |
| State Government | 929,453 | 0 | 929,453 |
| County and Other Local Governments | 11,656,683 | 0 | 11,656,683 |
| Nondepreciable Capital Assets | 14,612,314 | 6,731,608 | 21,343,922 |
| Depreciable Capital Assets (net of accumulated depreciation) | 76,602,541 | 134,259,188 | 210,861,729 |
| Total Assets | 150,000,002 | 168,677,337 | 318,677,339 |
| Deferred Outflow of Resources | | | |
| Deferred Charges on Refunding | 16,442 | 81,939 | 98,381 |
| Pensions | | | |
| OPERS | 1,539,068 | 586,465 | 2,125,533 |
| Police and Fire | 3,141,857 | 0 | 3,141,857 |
| Total Deferred Outflows of Resources | 4,697,367 | 668,404 | 5,365,771 |
| Liabilities | | | |
| Accounts Payable | 359,611 | 205,165 | 564,776 |
| Accrued Wages | 645,563 | 102,450 | 748,013 |
| Contracts Payable | 260,745 | 27,438 | 288,183 |
| Accrued Interest Payable | 165,641 | 403,751 | 569,392 |
| Compensated Absences Payable-Matured | 404,103 | 0 | 404,103 |
| Claims Payable | 1,245,704 | 0 | 1,245,704 |
| Payables from Restricted Assets: | | | |
| Retainage | 136,556 | 54,188 | 190,744 |
| Customer Deposits | 13,579 | 197,550 | 211,129 |
| Noncurrent Liabilities: | | | |
| Due Within One Year | 15,122,822 | 2,522,472 | 17,645,294 |
| Due in More Than One Year | | | |
| Net Pension Liability [See Note 12] | 28,825,514 | 2,541,416 | 31,366,930 |
| Other Amounts Due in More Than One Year | 38,183,537 | 68,051,584 | 106,235,121 |
| Total Liabilities | 85,363,375 | 74,106,014 | 159,469,389 |
| Deferred Inflows of Resources | | | |
| Property Taxes | 1,758,891 | 0 | 1,758,891 |
| Pensions | | | |
| OPERS | 120,448 | 47,274 | 167,722 |
| Deferred Revenue | 530,865 | 0 | 530,865 |
| Total Deferred Inflows of Resources | 2,410,204 | 47,274 | 2,457,478 |
| Net Position | | | |
| Net Investment in Capital Assets | 43,677,814 | 71,510,580 | 115,188,394 |
| Restricted for: | | | |
| Capital Projects | 19,632,584 | 0 | 19,632,584 |
| Debt Service | 170,823 | 0 | 170,823 |
| Public Safety | 8,484,009 | 0 | 8,484,009 |
| Municipal Court | 4,402,291 | 0 | 4,402,291 |
| Public Works | 2,204,639 | 0 | 2,204,639 |
| Airport | 485,867 | 0 | 485,867 |
| Parks & Facilities | 4,975,249 | 0 | 4,975,249 |
| Community Development | 1,128,547 | 0 | 1,128,547 |
| Perpetual Care; Non-expendable | 37,417 | 0 | 37,417 |
| Unrestricted | (18,275,450) | 23,681,873 | 5,406,423 |
| Total Net Position | \$ 66,923,790 | \$ 95,192,453 | \$ 162,116,243 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Activities
For the Year Ended December 31, 2015

| | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | |
|---|----------------------|----------------------|--------------------------|--------------------------|---|--------------------------|-----------------------|
| | Expenses | Charges for Services | Operating | Capital | Primary Government | | Total |
| | | | Grants and Contributions | Grants and Contributions | Governmental Activities | Business-Type Activities | |
| Functions/Programs | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 5,143,079 | \$ 1,588,573 | \$ 0 | \$ 0 | \$ (3,554,506) | | \$ (3,554,506) |
| Public Safety | 15,552,432 | 484,545 | 230,676 | 0 | (14,837,211) | | (14,837,211) |
| Municipal Court | 3,680,931 | 3,425,539 | 47 | 0 | (255,345) | | (255,345) |
| Parks & Facilities | 3,208,146 | 202,630 | 230,198 | 0 | (2,775,318) | | (2,775,318) |
| Community Development | 743,635 | 10,710 | 0 | 75,000 | (657,925) | | (657,925) |
| Airport | 1,115,674 | 691,363 | 0 | 227,164 | (197,147) | | (197,147) |
| Public Works | 3,976,326 | 65,000 | 189,141 | 5,146,780 | 1,424,595 | | 1,424,595 |
| Interest and Fiscal Charges | 1,273,452 | 0 | 0 | 0 | (1,273,452) | | (1,273,452) |
| Total Governmental Activities | 34,693,675 | 6,468,360 | 650,062 | 5,448,944 | (22,126,309) | | (22,126,309) |
| Business-Type Activities: | | | | | | | |
| Water | 6,005,289 | 6,296,882 | 0 | 1,139,533 | | \$ 1,431,126 | 1,431,126 |
| Sewer | 7,268,246 | 7,830,367 | 0 | 829,775 | | 1,391,896 | 1,391,896 |
| Storm Sewer | 874,420 | 812,464 | 0 | 1,724,236 | | 1,662,280 | 1,662,280 |
| Refuse | 3,264,825 | 3,373,629 | 0 | 18,000 | | 126,804 | 126,804 |
| Other Business-Type Activities: | | | | | | | |
| Golf Course | 163,350 | 161,363 | 0 | 0 | | (1,987) | (1,987) |
| Parking Lot | 36,339 | 49,004 | 0 | 0 | | 12,665 | 12,665 |
| Total Business-Type Activities | 17,612,469 | 18,523,709 | 0 | 3,711,544 | 0 | 4,622,784 | 4,622,784 |
| Total | \$ 52,306,144 | \$ 24,992,069 | \$ 650,062 | \$ 9,160,488 | (22,126,309) | 4,622,784 | (17,503,525) |
| General Revenues | | | | | | | |
| Property Taxes Levied for: | | | | | | | |
| General Purposes | | | | | 1,280,727 | 0 | 1,280,727 |
| Public Safety | | | | | 387,242 | 0 | 387,242 |
| Income Tax Levied for: | | | | | | | |
| General Purposes | | | | | 12,475,349 | 0 | 12,475,349 |
| Public Safety | | | | | 8,395,201 | 0 | 8,395,201 |
| Parks & Facilities | | | | | 1,803,524 | 0 | 1,803,524 |
| Other Taxes | | | | | 81,935 | 0 | 81,935 |
| Grants and Contributions not Restricted to Specific Programs | | | | | | | |
| Payment in Lieu of Taxes | | | | | 905,393 | 0 | 905,393 |
| Unrestricted Contributions | | | | | 779,075 | 0 | 779,075 |
| Interest Income | | | | | 765,495 | 0 | 765,495 |
| Miscellaneous | | | | | 145,878 | 31,295 | 177,173 |
| | | | | | 676,332 | 120,468 | 796,800 |
| Total General Revenues | | | | | 27,696,151 | 151,763 | 27,847,914 |
| Change in Net Position | | | | | 5,569,842 | 4,774,547 | 10,344,389 |
| Net Position Beginning of Year [restated] | | | | | 61,353,948 | 90,417,906 | 151,771,854 |
| Net Position End of Year | | | | | \$ 66,923,790 | \$ 95,192,453 | \$ 162,116,243 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Balance Sheet

Governmental Funds

December 31, 2015

| | <i>General</i> | <i>Fire/EMS Income Tax</i> | <i>Capital Improvement</i> | <i>Glenn Road South Construction</i> | <i>Other Governmental Funds</i> | <i>Total Governmental Funds</i> |
|--|----------------------|--------------------------------|--------------------------------|--|---|---|
| Assets | | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 5,225,246 | \$ 6,291,392 | \$ 2,218,951 | \$ 3,221,538 | \$ 14,510,638 | \$ 31,467,765 |
| Receivables: | | | | | | |
| Income Taxes | 3,111,851 | 2,142,105 | 0 | 0 | 458,856 | 5,712,812 |
| Property Taxes | 1,353,701 | 0 | 0 | 0 | 405,190 | 1,758,891 |
| Accounts | 37,546 | 67,389 | 54,760 | 0 | 8,593 | 168,288 |
| Loans | 0 | 0 | 0 | 0 | 544,669 | 544,669 |
| Special Assessments | 0 | 0 | 248,224 | 0 | 0 | 248,224 |
| Interfund | 72,470 | 0 | 0 | 0 | 0 | 72,470 |
| Advances from Other Funds | 75,974 | 0 | 114,775 | 0 | 0 | 190,749 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 622,764 | 622,764 |
| Restricted Assets: | | | | | | |
| Retainage | 0 | 0 | 19,555 | 0 | 117,001 | 136,556 |
| Customer Deposits | 12,441 | 0 | 0 | 0 | 13,579 | 26,020 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 90,951 | 90,951 |
| Prepaid Items | 137,840 | 1,560 | 0 | 0 | 10,340 | 149,740 |
| Material and Supplies Inventory | 0 | 0 | 0 | 0 | 18,790 | 18,790 |
| Due From: | | | | | | |
| Federal Government | 0 | 0 | 38,122 | 0 | 84,365 | 122,487 |
| State Government | 118,719 | 0 | 0 | 0 | 810,734 | 929,453 |
| County and Other Local Governments | 340,270 | 159,320 | 817 | 8,779,974 | 2,376,302 | 11,656,683 |
| Other Funds | 4,862 | 0 | 0 | 0 | 70,381 | 75,243 |
| Total Assets | \$ 10,490,920 | \$ 8,661,766 | \$ 2,695,204 | \$ 12,001,512 | \$ 20,143,153 | \$ 53,992,555 |
| Liabilities | | | | | | |
| Accounts Payable | \$ 135,571 | \$ 22,399 | \$ 99,069 | \$ 0 | \$ 84,100 | \$ 341,139 |
| Accrued Wages & Benefits | 310,064 | 216,247 | 0 | 0 | 100,196 | 626,507 |
| Contracts Payable | 0 | 0 | 0 | 0 | 260,745 | 260,745 |
| Interfund Payable | 0 | 0 | 0 | 0 | 72,470 | 72,470 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 75,243 | 75,243 |
| Advances to Other Funds | 0 | 75,974 | 0 | 0 | 0 | 75,974 |
| Compensated Absences -- Matured | 210,213 | 93,893 | 0 | 0 | 68,095 | 372,201 |
| Payable from Restricted Assets: | | | | | | |
| Retainage | 0 | 0 | 19,555 | 0 | 117,001 | 136,556 |
| Customer Deposits | 0 | 0 | 0 | 0 | 13,579 | 13,579 |
| Total Liabilities | 655,848 | 408,513 | 118,624 | 0 | 791,429 | 1,974,414 |
| Deferred Inflows of Resources | | | | | | |
| Property Taxes | 1,353,701 | 0 | 0 | 0 | 405,190 | 1,758,891 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 654,279 | 654,279 |
| Unavailable | 1,798,181 | 1,179,388 | 248,224 | 0 | 846,274 | 4,072,067 |
| Total Deferred Inflows of Resources | 3,151,882 | 1,179,388 | 248,224 | 0 | 1,905,743 | 6,485,237 |
| Fund Balances | | | | | | |
| Nonspendable Fund Balance | 226,255 | 1,560 | 114,775 | 0 | 120,081 | 462,671 |
| Restricted Fund Balance | 0 | 7,072,305 | 2,213,581 | 12,001,512 | 11,760,096 | 33,047,494 |
| Committed Fund Balance | 376,206 | 0 | 0 | 0 | 5,565,804 | 5,942,010 |
| Assigned Fund Balance | 118,431 | 0 | 0 | 0 | 0 | 118,431 |
| Unassigned Fund Balance | 5,962,298 | 0 | 0 | 0 | 0 | 5,962,298 |
| Total Fund Balances | 6,683,190 | 7,073,865 | 2,328,356 | 12,001,512 | 17,445,981 | 45,532,904 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 10,490,920 | \$ 8,661,766 | \$ 2,695,204 | \$ 12,001,512 | \$ 20,143,153 | \$ 53,992,555 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2015*

Total Governmental Funds Balances \$ 45,532,904

**Amounts reported for governmental activities in the
Statement of Net Position are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 91,214,855

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

| | | |
|--------------------------------------|-----------|-----------|
| Income Taxes Receivable | 2,747,774 | |
| Delinquent Property Taxes Receivable | 158,818 | |
| Payments in Lieu of Taxes Receivable | 654,279 | |
| Due from Other Governments | 634,610 | |
| Total | 4,195,481 | 4,195,481 |

Other deferred outflows of resources as they relate to debt obligations are not available to pay for current period expenditures in the funds:

| | | |
|--|--------|--------|
| Deferred Charge for refunding bond issue | 16,442 | |
| Total | 16,442 | 16,442 |

Internal service funds are used by management to charge the costs of garage services, information technology, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position:

| | | |
|--|-----------|-----------|
| Net Position at 12/31/2015 | 3,262,683 | |
| Capital assets, included above | (11,104) | |
| Compensated absences [total], included below | 123,612 | |
| Net Pension Liability items, included below | 357,856 | |
| Total | 3,733,047 | 3,733,047 |

Long-term liabilities, including bonds payable, capital leases, and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

| | | |
|--|--------------|--------------|
| Accrued Interest Payable | (165,641) | |
| General Obligation Bonds | (16,612,835) | |
| Income Tax Bonds | (17,485,000) | |
| Long-term Note | (12,145,000) | |
| Capital Lease | (523,519) | |
| Unamortized Bond Premiums | (667,413) | |
| Unamortized Bond Discount | 16,840 | |
| Pension Obligations | (251,693) | |
| Compensated Absences [including internal service-short term] | (5,669,641) | |
| Total | (53,503,902) | (53,503,902) |

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

| | | |
|-----------------------------|--------------|--------------|
| Deferred Outflows - Pension | 4,680,925 | |
| Deferred Inflows - Pension | (120,448) | |
| Net Pension Liability | (28,825,514) | |
| Total | (24,265,037) | (24,265,037) |

Net Position of Governmental Activities \$ 66,923,790

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2015

| | <i>General</i> | <i>Fire/EMS Income Tax</i> | <i>Capital Improvement</i> | <i>Glenn Road South Construction</i> | <i>Other Governmental Funds</i> | <i>Total Governmental Funds</i> |
|--|---------------------|--------------------------------|--------------------------------|--|---|---|
| Revenues | | | | | | |
| Property Taxes | \$ 1,251,008 | \$ 0 | \$ 0 | \$ 0 | \$ 378,264 | \$ 1,629,272 |
| Income Taxes | 12,451,563 | 8,410,454 | 0 | 0 | 1,806,718 | 22,668,735 |
| Miscellaneous Taxes | 0 | 0 | 0 | 0 | 81,935 | 81,935 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 713,560 | 713,560 |
| Intergovernmental | 831,402 | 0 | 854,874 | 0 | 2,294,953 | 3,981,229 |
| Interest | 45,637 | 0 | 0 | 83,502 | 16,739 | 145,878 |
| Fees, Licenses and Permits | 1,026,156 | 0 | 0 | 0 | 0 | 1,026,156 |
| Fines and Forfeitures | 138,962 | 0 | 0 | 0 | 2,778,547 | 2,917,509 |
| Impact Fees | 0 | 0 | 0 | 69,188 | 532,935 | 602,123 |
| Charges for Services | 840,900 | 476,183 | 0 | 0 | 1,136,167 | 2,453,250 |
| Contributions and Donations | 200 | 0 | 0 | 0 | 38,406 | 38,606 |
| Reimbursements | 182,247 | 0 | 187 | 0 | 265,056 | 447,490 |
| Miscellaneous | 117,621 | 6,244 | 0 | 0 | 48,892 | 172,757 |
| Total Revenues | 16,885,696 | 8,892,881 | 855,061 | 152,690 | 10,092,172 | 36,878,500 |
| Expenditures | | | | | | |
| Current: | | | | | | |
| Public Safety | | | | | | |
| Police | 6,708,906 | 0 | 0 | 0 | 428,661 | 7,137,567 |
| Fire | 0 | 7,636,042 | 0 | 0 | 211,220 | 7,847,262 |
| Municipal Court | 0 | 0 | 0 | 0 | 2,657,511 | 2,657,511 |
| Other | 848,743 | 0 | 0 | 0 | 0 | 848,743 |
| Parks & Facilities | 1,096,800 | 0 | 99,501 | 0 | 2,437,632 | 3,633,933 |
| Community Development | 189,504 | 0 | 0 | 0 | 743,458 | 932,962 |
| Airport | 0 | 0 | 0 | 0 | 1,061,877 | 1,061,877 |
| Public Works | 0 | 0 | 1,900,291 | 0 | 3,248,451 | 5,148,742 |
| General Government | 4,370,331 | 0 | 223,765 | 0 | 64,084 | 4,658,180 |
| Debt Service: | | | | | | |
| Principal Retirement | 0 | 154,926 | 450,000 | 11,695,000 | 4,435,000 | 16,734,926 |
| Interest and Fiscal Charges | 0 | 11,368 | 0 | 104,540 | 1,171,835 | 1,287,743 |
| Total Expenditures | 13,214,284 | 7,802,336 | 2,673,557 | 11,799,540 | 16,459,729 | 51,949,446 |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>3,671,412</u> | <u>1,090,545</u> | <u>(1,818,496)</u> | <u>(11,646,850)</u> | <u>(6,367,557)</u> | <u>(15,070,946)</u> |
| Other Financing Sources (Uses) | | | | | | |
| Sale of Assets | 15,211 | 1,388 | 0 | 0 | 40,136 | 56,735 |
| Issuance of Bonds | 0 | 800,000 | 0 | 0 | 5,450,000 | 6,250,000 |
| Premium on Bond Issuance | 0 | 0 | 0 | 0 | 295,956 | 295,956 |
| Sale of Long-term Notes | 0 | 0 | 450,000 | 11,695,000 | 0 | 12,145,000 |
| Transfers In | 1 | 0 | 2,217,452 | 0 | 7,356,485 | 9,573,938 |
| Transfers Out | (3,407,781) | (225,653) | (1,464,123) | 0 | (4,476,381) | (9,573,938) |
| Total Other Financing Sources (Uses) | (3,392,569) | 575,735 | 1,203,329 | 11,695,000 | 8,666,196 | 18,747,691 |
| Net Change in Fund Balances | 278,843 | 1,666,280 | (615,167) | 48,150 | 2,298,639 | 3,676,745 |
| Fund Balances Beginning of Year | 6,404,347 | 5,407,585 | 2,943,523 | 11,953,362 | 15,147,342 | 41,856,159 |
| Fund Balances End of Year | \$ 6,683,190 | \$ 7,073,865 | \$ 2,328,356 | \$ 12,001,512 | \$ 17,445,981 | \$ 45,532,904 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015*

Net Change in Fund Balances - Total Governmental Funds \$ 3,676,745

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

| | | |
|---|--------------------|-----------|
| Capital Outlay [includes Internal Service funds; see below] | 6,273,989 | |
| Donated Capital Assets | 2,379,609 | |
| Depreciation | <u>(4,589,770)</u> | |
| Total | | 4,063,828 |

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

| | | |
|-----------------------------|---------------|---------|
| Income Tax | 5,348 | |
| Property Taxes [delinquent] | 38,688 | |
| Payments in Lieu of Taxes | 65,515 | |
| Intergovernmental | <u>26,371</u> | |
| Total | | 135,922 |

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal said debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

| | | |
|------------------------------|------------------|--------------|
| Long-Term Note Issued | (12,145,000) | |
| Various Purpose Bonds Issued | (6,250,000) | |
| Premium on Bond | <u>(295,956)</u> | |
| Total | | (18,690,956) |

Repayment of bond and capital lease principals are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

| | | |
|---|--|------------|
| Repayment of bond and capital lease principal | | 16,734,926 |
|---|--|------------|

Interest is reported as an expenditure when due in governmental funds, but is accrued on outstanding debt on the statement of activities. Premiums are reported as revenues when debt is first issued; however, these amounts are allocated as an expense over the life of the bond on the statement of activities.

| | | |
|--------------------------------|----------------|--------|
| Amortization of Premium | 45,136 | |
| Amortization of Bond Discounts | <u>(2,406)</u> | |
| Total | | 42,730 |

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(28,439)

Some expenses reported in the statement of activities, such as compensated absences and police and fire past service liability which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

| | | |
|--|--------------|-----------|
| Compensated Absences | (309,286) | |
| Police and Fire Past Service Liability | <u>8,186</u> | |
| Total | | (301,100) |

The internal service funds used by management to charge the the costs of garage, information technology, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.

| | | |
|--------------------------------------|-----------------|------------------|
| Change in Net Position for 2015 | (201,500) | |
| Depreciation Expense, included above | 2,762 | |
| Compensated Absences, included above | 27,389 | |
| Capital Outlay, included above | (5,999) | |
| Deferred Outflows, included below | 50,635 | |
| Pension Expense, included below | <u>(71,900)</u> | |
| Total | | <u>(198,613)</u> |

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

3,037,979

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.

(2,903,180)

Change in Net Position of Governmental Activities

\$ 5,569,842

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2015

| | General Fund | | | Variance from Final Budget |
|---|---------------------|---------------------|---------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Income Taxes | \$ 11,826,900 | \$ 11,348,000 | \$ 12,035,634 | \$ 687,634 |
| Property & Other Taxes | 1,210,000 | 1,210,000 | 1,251,008 | 41,008 |
| Intergovernmental | 860,739 | 860,739 | 874,976 | 14,237 |
| Charges For Service | 772,000 | 772,000 | 763,008 | (8,992) |
| Fines & Court Fees | 110,000 | 110,000 | 142,089 | 32,089 |
| Licenses & Permits | 994,000 | 994,000 | 1,026,156 | 32,156 |
| Interest | 150,000 | 150,000 | 45,637 | (104,363) |
| Reimbursements | 125,000 | 125,000 | 159,732 | 34,732 |
| Donations | 0 | 0 | 200 | 200 |
| Other | 150,000 | 150,000 | 107,610 | (42,390) |
| Total Revenues | 16,198,639 | 15,719,739 | 16,406,050 | 686,311 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 7,654,194 | 7,654,194 | 7,247,828 | 406,367 |
| General Government | 5,050,034 | 5,557,605 | 5,053,281 | 504,324 |
| Total Expenditures | 12,704,228 | 13,211,799 | 12,301,108 | 910,691 |
| Excess of Revenues Over Expenditures | 3,494,411 | 2,507,940 | 4,104,941 | 1,597,001 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 0 | 0 | 11,113 | 11,113 |
| Advances Out | 0 | 0 | (72,470) | (72,470) |
| Transfers In | 122,450 | 569,902 | 447,452 | (122,450) |
| Transfers Out | (3,782,480) | (4,449,932) | (4,449,932) | 0 |
| Total Other Financing Sources (Uses) | (3,660,030) | (3,880,030) | (4,063,837) | (183,807) |
| Net Change in Fund Balance | (165,619) | (1,372,090) | 41,105 | 1,413,194 |
| Fund Balance at Beginning of Year: | 3,121,818 | 3,121,818 | 3,121,818 | 0 |
| Prior Years Encumbrances | 172,773 | 172,773 | 172,773 | 0 |
| Fund Balance at End of Year: | \$ 3,128,972 | \$ 1,922,501 | \$ 3,335,696 | \$ 1,413,194 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Fire/EMS Income Tax Fund | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Income Taxes | \$ 8,261,772 | \$ 8,261,772 | \$ 8,364,509 | \$ 102,737 |
| Intergovernmental | 2,500 | 2,500 | 0 | (2,500) |
| Charges for Services | 600,000 | 625,000 | 560,192 | (64,808) |
| Reimbursements | 1,000 | 1,000 | 0 | (1,000) |
| Other | 3,500 | 3,500 | 6,244 | 2,744 |
| Total Revenues | <u>8,868,772</u> | <u>8,893,772</u> | <u>8,930,945</u> | <u>37,173</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Personal Services | 7,149,666 | 7,149,666 | 6,578,611 | 571,055 |
| Materials & Supplies | 290,476 | 290,476 | 234,008 | 56,468 |
| Services & Charges | 617,366 | 617,366 | 506,596 | 110,770 |
| Capital Outlay | 1,469,449 | 1,469,449 | 1,458,294 | 11,155 |
| Debt Service: | | | | |
| Capital Lease Principal | 374,926 | 374,926 | 154,926 | 220,000 |
| Interest & Fiscal Charges | 11,368 | 11,368 | 11,368 | 0 |
| Total Expenditures | <u>9,913,251</u> | <u>9,913,251</u> | <u>8,943,803</u> | <u>969,448</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,044,479) | (1,019,479) | (12,858) | 1,006,621 |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 0 | 0 | 800,000 | 800,000 |
| Sale of Assets | 0 | 0 | 1,388 | 1,388 |
| Transfers Out | (170,600) | (178,811) | (225,653) | (46,842) |
| Total Other Financing Sources (Uses) | <u>(170,600)</u> | <u>(178,811)</u> | <u>575,735</u> | <u>754,546</u> |
| Net Change in Fund Balance | (1,215,079) | (1,198,290) | 562,877 | 1,761,167 |
| Fund Balance at Beginning of Year: | 3,660,489 | 3,660,489 | 3,660,489 | 0 |
| Prior Years Encumbrances | <u>1,119,417</u> | <u>1,119,417</u> | <u>1,119,417</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 3,564,827</u> | <u>\$ 3,581,616</u> | <u>\$ 5,342,783</u> | <u>\$ 1,761,167</u> |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2015

| | Business-Type Activities | | | | | Totals | Governmental Activities - Internal Service Funds |
|---|--------------------------|----------------------|----------------------|---------------------|----------------------------------|----------------------|---|
| | Water | Sewer | Storm Sewer | Refuse | Non-major Enterprise Funds | | |
| Assets | | | | | | | |
| <i>Current Assets:</i> | | | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 11,742,340 | \$ 9,051,757 | \$ 2,190,222 | \$ 2,069,349 | \$ 119,013 | \$ 25,172,681 | \$ 5,007,076 |
| Accounts Receivable [net of uncollectible accounts] | 811,490 | 989,956 | 94,711 | 272,979 | 0 | 2,169,136 | 0 |
| Materials and Supplies Inventory | 51,478 | 22,165 | 0 | 0 | 385 | 74,028 | 0 |
| Prepaid Items | 33,847 | 55,886 | 0 | 26,158 | 905 | 116,796 | 9,203 |
| Advances from Other Funds | 0 | 0 | 0 | (114,775) | 0 | (114,775) | 0 |
| Due From Federal Government | 16,937 | 0 | 0 | 0 | 0 | 16,937 | 0 |
| Total Current Assets | 12,656,092 | 10,119,764 | 2,284,933 | 2,253,711 | 120,303 | 27,434,803 | 5,016,279 |
| <i>Noncurrent Assets:</i> | | | | | | | |
| <i>Restricted Assets:</i> | | | | | | | |
| Customer Deposits | 197,550 | 0 | 0 | 0 | 0 | 197,550 | 0 |
| Retainage | 15,109 | 0 | 39,079 | 0 | 0 | 54,188 | 0 |
| <i>Capital Assets:</i> | | | | | | | |
| Nondepreciable Capital Assets | 1,514,057 | 3,800,779 | 1,077,331 | 128,687 | 210,754 | 6,731,608 | 0 |
| Depreciable Capital Assets, Net | 63,811,641 | 54,854,089 | 15,075,496 | 325,527 | 192,435 | 134,259,188 | 11,104 |
| Total Noncurrent Assets | 65,538,357 | 58,654,868 | 16,191,906 | 454,214 | 403,189 | 141,242,534 | 11,104 |
| Total Assets | 78,194,449 | 68,774,632 | 18,476,839 | 2,707,925 | 523,492 | 168,677,337 | 5,027,383 |
| Deferred Outflows of Resources | | | | | | | |
| Deferred Charges on Refunding Debt | 0 | 81,939 | 0 | 0 | 0 | 81,939 | 0 |
| Pensions -- OPERS | 194,502 | 204,055 | 28,264 | 139,479 | 20,165 | 586,465 | 104,067 |
| Total Deferred Outflows of Resources | 194,502 | 285,994 | 28,264 | 139,479 | 20,165 | 668,404 | 104,067 |
| Liabilities | | | | | | | |
| <i>Current Liabilities:</i> | | | | | | | |
| Accounts Payable | 25,073 | 90,350 | 2,055 | 87,646 | 41 | 205,165 | 18,472 |
| Accrued Wages & Benefits | 39,865 | 30,166 | 4,563 | 24,542 | 3,314 | 102,450 | 19,056 |
| Contracts Payable | 8,668 | 0 | 18,770 | 0 | 0 | 27,438 | 0 |
| Compensated Absences Payable | 86,348 | 55,650 | 7,971 | 37,586 | 5,642 | 193,197 | 31,902 |
| Accrued Interest Payable | 62,305 | 336,426 | 0 | 5,020 | 0 | 403,751 | 0 |
| Capital Leases Payable | 0 | 0 | 0 | 77,523 | 0 | 77,523 | 0 |
| Claims Payable | 0 | 0 | 0 | 0 | 0 | 0 | 344,482 |
| Loans Payable | 94,776 | 1,258,248 | 0 | 0 | 0 | 1,353,024 | 0 |
| General Obligation Bonds Payable | 121,000 | 322,728 | 0 | 55,000 | 0 | 498,728 | 0 |
| General Income Tax Special Obligation Bonds Payable | 0 | 395,000 | 0 | 0 | 0 | 395,000 | 0 |
| Landfill Post-Closure Obligation | 0 | 0 | 0 | 5,000 | 0 | 5,000 | 0 |
| Total Current Liabilities | 438,035 | 2,488,568 | 33,359 | 292,317 | 8,997 | 3,261,276 | 413,912 |
| <i>Noncurrent Liabilities:</i> | | | | | | | |
| <i>Payable from Restricted Assets:</i> | | | | | | | |
| Customer Deposits | 197,550 | 0 | 0 | 0 | 0 | 197,550 | 0 |
| Retainage Payable | 15,109 | 0 | 39,079 | 0 | 0 | 54,188 | 0 |
| Compensated Absences Payable | 286,567 | 245,615 | 16,925 | 101,891 | 1,894 | 652,892 | 91,710 |
| Loans Payable | 33,355,737 | 15,382,359 | 0 | 0 | 0 | 48,738,096 | 0 |
| General Obligation Bonds Payable | 2,523,892 | 2,486,064 | 0 | 0 | 0 | 5,009,956 | 0 |
| General Income Tax Special Obligation Bonds Payable | 0 | 13,336,702 | 0 | 0 | 0 | 13,336,702 | 0 |
| Landfill Post-Closure Obligation | 0 | 0 | 0 | 215,000 | 0 | 215,000 | 0 |
| Capital Leases Payable | 0 | 0 | 0 | 98,938 | 0 | 98,938 | 0 |
| Claims Payable | 0 | 0 | 0 | 0 | 0 | 0 | 901,222 |
| Net Pension Liability | 850,187 | 875,312 | 124,474 | 606,689 | 84,754 | 2,541,416 | 453,487 |
| Total Noncurrent Liabilities | 37,229,042 | 32,326,052 | 180,478 | 1,022,518 | 86,648 | 70,844,738 | 1,446,419 |
| Total Liabilities | 37,667,077 | 34,814,620 | 213,837 | 1,314,835 | 95,645 | 74,106,014 | 1,860,331 |
| Pensions -- OPERS | 15,815 | 16,282 | 2,315 | 11,285 | 1,577 | 47,274 | 8,436 |
| Total Deferred Inflows of Resources | 15,815 | 16,282 | 2,315 | 11,285 | 1,577 | 47,274 | 8,436 |
| Net Position | | | | | | | |
| Net Investment in Capital Assets | 29,215,184 | 25,555,706 | 16,113,748 | 222,753 | 403,189 | 71,510,580 | 11,104 |
| Unrestricted | 11,490,875 | 8,674,018 | 2,175,203 | 1,298,531 | 43,246 | 23,681,873 | 3,251,579 |
| Total Net Position | \$ 40,706,059 | \$ 34,229,724 | \$ 18,288,951 | \$ 1,521,284 | \$ 446,435 | \$ 95,192,453 | \$ 3,262,683 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2015*

| | Enterprise Funds | | | | | Totals | Governmental Activities - Internal Service Funds |
|---|----------------------|----------------------|----------------------|---------------------|----------------------------------|----------------------|---|
| | Water | Sewer | Storm Sewer | Refuse | Non-major Enterprise Funds | | |
| Operating Revenues | | | | | | | |
| Charges for Services | \$ 5,123,912 | \$ 6,483,252 | \$ 812,464 | \$ 3,373,629 | \$ 210,367 | \$ 16,003,624 | \$ 6,038,953 |
| Capacity Fees | 1,139,323 | 1,347,115 | 0 | 0 | 0 | 2,486,438 | 0 |
| Deposits | 33,647 | 0 | 0 | 0 | 0 | 33,647 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 | 739,908 |
| Other Revenue | 98,300 | 12,968 | 2,123 | 5,606 | 1,471 | 120,468 | 1,351 |
| Total Operating Revenues | 6,395,182 | 7,843,335 | 814,587 | 3,379,235 | 211,838 | 18,644,177 | 6,780,212 |
| Operating Expenses | | | | | | | |
| Personal Services | 1,432,211 | 1,281,677 | 205,681 | 1,005,592 | 121,947 | 4,047,108 | 725,415 |
| Cost of Services | 642,715 | 721,853 | 0 | 326,983 | 10,000 | 1,701,551 | 0 |
| Services and Charges | 904,749 | 1,402,166 | 256,888 | 1,484,570 | 50,695 | 4,099,068 | 1,133,546 |
| Materials and Supplies | 673,341 | 376,376 | 39,923 | 197,815 | 14,213 | 1,301,668 | 255,351 |
| Depreciation | 1,092,959 | 2,183,630 | 371,928 | 240,068 | 2,834 | 3,891,419 | 2,762 |
| Claims | 0 | 0 | 0 | 0 | 0 | 0 | 4,841,978 |
| Total Operating Expenses | 4,745,975 | 5,965,702 | 874,420 | 3,255,028 | 199,689 | 15,040,814 | 6,959,052 |
| Operating Income (Loss) | 1,649,207 | 1,877,633 | (59,833) | 124,207 | 12,149 | 3,603,363 | (178,840) |
| Non-Operating Revenues (Expenses) | | | | | | | |
| Intergovernmental | 16,937 | 0 | 98,876 | 18,000 | 0 | 133,813 | 0 |
| Interest and Fiscal Charges | (1,259,314) | (1,302,544) | 0 | (9,797) | 0 | (2,571,655) | 0 |
| Interest Income | 15,880 | 12,514 | 0 | 2,901 | 0 | 31,295 | 0 |
| Other Expenses | 0 | 0 | 0 | 0 | 0 | 0 | (22,660) |
| Total Non-Operating Revenues (Expenses) | (1,226,497) | (1,290,030) | 98,876 | 11,104 | 0 | (2,406,547) | (22,660) |
| Income (Loss) before Capital Contributions | 422,710 | 587,603 | 39,043 | 135,311 | 12,149 | 1,196,816 | (201,500) |
| Capital Contributions | 1,122,596 | 829,775 | 1,625,360 | 0 | 0 | 3,577,731 | 0 |
| Change in Net Position | 1,545,306 | 1,417,378 | 1,664,403 | 135,311 | 12,149 | 4,774,547 | (201,500) |
| Net Position Beginning of Year [as restated] | 39,160,753 | 32,812,346 | 16,624,548 | 1,385,973 | 434,286 | 90,417,906 | 3,464,183 |
| Net Position End of Year | \$ 40,706,059 | \$ 34,229,724 | \$ 18,288,951 | \$ 1,521,284 | \$ 446,435 | \$ 95,192,453 | \$ 3,262,683 |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

| | Enterprise Funds | | | |
|--|----------------------|---------------------|---------------------|---------------------|
| | Water | Sewer | Storm Sewer | Refuse |
| Increase (Decrease) in Cash and Cash Equivalents | | | | |
| Cash Flows from Operating Activities | | | | |
| Cash Received from Customers | \$ 5,180,936 | \$ 6,568,238 | \$ 821,561 | \$ 3,388,905 |
| Cash Received for Premiums | 0 | 0 | 0 | 0 |
| Cash Received for Capacity Fees | 1,139,323 | 1,347,115 | 0 | 0 |
| Customer Deposits Received | 33,647 | 0 | 0 | 0 |
| Customer Deposits Returned | (23,678) | 0 | 0 | 0 |
| Cash Payments for Personal Services | (1,460,592) | (1,328,226) | (216,068) | (1,032,853) |
| Cash Payments for Materials and Supplies | (659,127) | (381,163) | (41,528) | (199,325) |
| Cash Payments for Services and Charges | (1,513,159) | (2,079,005) | (258,384) | (1,810,745) |
| Cash Payments for Claims | 0 | 0 | 0 | 0 |
| Other Cash Receipts or Payments | 55,378 | (5,657) | 1,418 | 5,546 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>2,752,728</u> | <u>4,121,302</u> | <u>306,999</u> | <u>351,528</u> |
| Cash Flows from Noncapital Financing Activities | | | | |
| Cash Payments for Reimbursements | 0 | 0 | 0 | 0 |
| <i>Net Cash Used in Noncapital Financing Activities</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Cash Flows from Capital and Related Financing Activities | | | | |
| Acquisition and Construction of Capital Assets | (4,282,928) | (336,333) | (351,355) | 0 |
| Interest and Fees Paid on Debt Obligations | (1,264,501) | (1,316,783) | 0 | (8,822) |
| Principal Paid on Debt Obligations | (1,060,987) | (1,924,265) | 0 | (136,105) |
| Issuance of Loan | 3,458,180 | 0 | 0 | 0 |
| Capital Grants Received | 0 | 0 | 98,876 | 18,000 |
| Capital Contribution | 37,650 | 0 | 0 | 0 |
| <i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i> | <u>(3,112,586)</u> | <u>(3,577,381)</u> | <u>(252,479)</u> | <u>(126,927)</u> |
| Cash Flows from Investing Activities | | | | |
| Interest on Investments | 15,880 | 12,514 | 0 | 2,901 |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i> | <u>(343,978)</u> | <u>556,435</u> | <u>54,520</u> | <u>227,502</u> |
| <i>Cash and Cash Equivalents Beginning of Year</i> | <u>12,298,977</u> | <u>8,495,322</u> | <u>2,174,781</u> | <u>1,841,847</u> |
| <i>Cash and Cash Equivalents End of Year</i> | <u>\$ 11,954,999</u> | <u>\$ 9,051,757</u> | <u>\$ 2,229,301</u> | <u>\$ 2,069,349</u> |
| Reconciliation of Cash and Cash Equivalents per the Balance Sheet: | | | | |
| Cash and Cash Equivalents | \$ 11,742,340 | \$ 9,051,757 | \$ 2,190,222 | \$ 2,069,349 |
| Restricted Cash and Cash Equivalents | 212,659 | 0 | 39,079 | 0 |
| Cash and Cash Equivalents at End of Year | <u>\$ 11,954,999</u> | <u>\$ 9,051,757</u> | <u>\$ 2,229,301</u> | <u>\$ 2,069,349</u> |

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

(continued)

| | <u>Other Enterprise Funds</u> | <u>Total</u> | <u>Internal Service Funds</u> |
|--|---------------------------------------|----------------------|-----------------------------------|
| Increase (Decrease) in Cash and Cash Equivalents | | | |
| Cash Flows from Operating Activities | | | |
| Cash Received from Customers | \$ 210,367 | \$ 16,170,007 | \$ 1,420,246 |
| Cash Received for Premiums | 0 | 0 | 4,618,707 |
| Cash Received for Capacity Fees | 0 | 2,486,438 | 0 |
| Customer Deposits Received | 0 | 33,647 | 0 |
| Customer Deposits Returned | 0 | (23,678) | 0 |
| Cash Payments for Personal Services | (131,292) | (4,169,031) | (717,639) |
| Cash Payments for Materials and Supplies | (14,107) | (1,295,250) | (260,113) |
| Cash Payments for Services and Charges | (60,654) | (5,721,947) | (1,140,186) |
| Cash Payments for Claims | 0 | 0 | (4,706,680) |
| Other Cash Receipts or Payments | 1,471 | 58,156 | 741,259 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>5,785</u> | <u>7,538,342</u> | <u>(44,406)</u> |
| Cash Flows from Noncapital Financing Activities | | | |
| Cash Payments for Reimbursements | 0 | 0 | (22,660) |
| <i>Net Cash Used in Noncapital Financing Activities</i> | <u>0</u> | <u>0</u> | <u>(22,660)</u> |
| Cash Flows from Capital and Related Financing Activities | | | |
| Acquisition and Construction of Capital Assets | 0 | (4,970,616) | (5,999) |
| Interest and Fees Paid on Debt Obligations | 0 | (2,590,106) | 0 |
| Principal Paid on Debt Obligations | 0 | (3,121,357) | 0 |
| Issuance of Loan | 0 | 3,458,180 | 0 |
| Capital Grants Received | 0 | 116,876 | 0 |
| Capital Contribution | 0 | 37,650 | 0 |
| <i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i> | <u>0</u> | <u>(7,069,373)</u> | <u>(5,999)</u> |
| Cash Flows from Investing Activities | | | |
| Interest on Investments | 0 | 31,295 | 0 |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i> | 5,785 | 500,264 | (73,065) |
| <i>Cash and Cash Equivalents Beginning of Year</i> | <u>113,228</u> | <u>24,924,155</u> | <u>5,080,141</u> |
| <i>Cash and Cash Equivalents End of Year</i> | <u>\$ 119,013</u> | <u>\$ 25,424,419</u> | <u>\$ 5,007,076</u> |
| Reconciliation of Cash and Cash Equivalents per the Balance Sheet: | | | |
| Cash and Cash Equivalents | \$ 119,013 | \$ 25,172,681 | \$ 5,007,076 |
| Restricted Cash and Cash Equivalents | 0 | 251,738 | 0 |
| Cash and Cash Equivalents at End of Year | <u>\$ 119,013</u> | <u>\$ 25,424,419</u> | <u>\$ 5,007,076</u> |

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2015

| | Enterprise Funds | | | |
|---|---------------------|---------------------|-------------------|-------------------|
| | Water | Sewer | Storm Sewer | Refuse |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | | | | |
| Operating Income (Loss) | \$ 1,649,207 | \$ 1,877,633 | \$ (59,833) | \$ 124,207 |
| Adjustments: | | | | |
| Depreciation | 1,092,959 | 2,183,630 | 371,928 | 240,068 |
| (Increase) Decrease in Assets: | | | | |
| Accounts Receivable | 60,693 | 84,986 | 9,097 | 15,276 |
| Prepaid Items | (442) | (3,507) | 0 | (2,378) |
| Materials and Supplies Inventory | 4,454 | 92 | 0 | 0 |
| Decrease in Deferred Outflows of Resources - Pension | (68,622) | (70,648) | (10,045) | (48,967) |
| Increase (Decrease) in Liabilities: | | | | |
| Accounts Payable | (38,735) | 36,345 | (3,806) | 1,566 |
| Contracts Payable | 8,668 | (11,328) | 0 | 0 |
| Accrued Wages and Benefits | (7,225) | (15,029) | (2,128) | (9,064) |
| Compensated Absences Payable | 14,367 | 5,052 | (3,059) | 7,201 |
| Net Pension Liability | 17,284 | 17,794 | 2,530 | 12,334 |
| Decrease in Deferred Inflows of Resources - Pension | 15,815 | 16,282 | 2,315 | 11,285 |
| Customer Deposits | 4,305 | 0 | 0 | 0 |
| Claims Payable | 0 | 0 | 0 | 0 |
| Net Cash Provided by (Used in) Operating Activities | \$ 2,752,728 | \$ 4,121,302 | \$ 306,999 | \$ 351,528 |

Noncash capital transactions:

The Water fund received water lines donated by developers and contributions from governmental activities with a fair value of \$1,122,596. These were recorded as capital assets.

The Sewer fund received sewer lines donated by developers and contributions from governmental activities with a fair value of \$829,775. These lines were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers and contributions from governmental activities with a fair value of \$1,625,360. These lines were recorded as capital assets.

(continued)

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2015

(continued)

| | <u>Other Enterprise Funds</u> | <u>Total</u> | <u>Internal Service Funds</u> |
|---|---------------------------------------|---------------------|-----------------------------------|
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | | | |
| Operating Income (Loss) | \$ 12,149 | \$ 3,603,363 | \$ (178,840) |
| Adjustments: | | | |
| Depreciation | 2,834 | 3,891,419 | 2,762 |
| (Increase) Decrease in Assets: | | | |
| Accounts Receivable | 0 | 170,052 | 0 |
| Prepaid Items | 0 | (6,327) | (9,203) |
| Materials and Supplies Inventory | 106 | 4,652 | 0 |
| Decrease in Deferred Outflows of Resources - Pension | (6,841) | (205,123) | (36,604) |
| Increase (Decrease) in Liabilities: | | | |
| Accounts Payable | 41 | (4,589) | (2,227) |
| Contracts Payable | 0 | (2,660) | 0 |
| Accrued Wages and Benefits | (499) | (33,945) | (1,588) |
| Compensated Absences Payable | (5,305) | 18,256 | 30,657 |
| Net Pension Liability | 1,723 | 51,665 | 9,219 |
| Decrease in Deferred Inflows of Resources - Pension | 1,577 | 47,274 | 8,436 |
| Customer Deposits | 0 | 4,305 | 0 |
| Claims Payable | 0 | 0 | 135,298 |
| Net Cash Provided by (Used in) Operating Activities | <u>\$ 5,785</u> | <u>\$ 7,538,342</u> | <u>\$ (42,090)</u> |

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Fiduciary Assets and Liabilities

Agency Fund

December 31, 2015

Assets

| | |
|--|--------------------------|
| Equity in Pooled Cash and Cash Equivalents | \$ 489,207 |
| Due from Other Governments | <u>32,291</u> |
| <i>Total Assets</i> | <u><u>\$ 521,498</u></u> |

Liabilities

| | |
|--------------------------|--------------------------|
| Due to Other Governments | \$ 20,316 |
| Undistributed Assets | <u>501,182</u> |
| <i>Total Liabilities</i> | <u><u>\$ 521,498</u></u> |

See Accompanying Notes to the Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"* and GASB Statement No. 61, *"The Financial Reporting Entity: Omnibus."* The City includes the Court's cash balance and liability to others within its agency funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 19 for further information.

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making us part of the Berkshire Township – City of Delaware Joint Economic Development District.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds:

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

Glenn Road South Construction Fund – To account for construction costs of the southern-most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

Other Governmental Funds of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

Proprietary [Business-type] Funds:

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

Water Fund – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Sewer Fund – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund – Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other non-major enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

Internal Service Funds – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

Fiduciary Funds – are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the newly-established Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

C. Basis of Accounting

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities, and deferred inflows are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

Deferred Outflows/Inflows of Resources: In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources [expense/expenditure] until then. For the City, deferred outflows of resources include a deferred charge on refunding and a deferred outflow of resources related to pension reported in the government-wide statement of net position. The deferred charge resulted from the difference in carrying value of refunded debt in 2002, and its reacquisition price. This amount is being deferred and amortized over the life of the refunding debt. The deferred outflows of resources related to pension are explained in Note 12.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources [revenue] until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance calendar year 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes income taxes, delinquent property taxes, and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period they become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 12)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

Proprietary Funds All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year's revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2015.

While reporting financial position, results of operations, and changes in fund balance/equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund and Fire/EMS Income Tax Fund are presented on the budgetary basis in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis);
4. Some funds are included in the General fund (GAAP basis), but have separate legally adopted budgets (budget basis); and,
5. Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

| <i>Net Change in Fund Balance</i> | | |
|-----------------------------------|------------------|--------------------------------|
| | <i>General</i> | <i>Fire/EMS Income Tax</i> |
| GAAP Basis | \$ 278,843 | \$ 1,666,280 |
| Revenue Accruals | (125,393) | 38,064 |
| Expenditure Accruals | (344,526) | (192,858) |
| Encumbrances at Year End | (211,994) | (948,609) |
| Funds Budgeted Elsewhere | 444,175 | 0 |
| Budget Basis | <u>\$ 41,105</u> | <u>\$ 562,877</u> |

E. Cash and Investments

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund’s interest in the pool of cash and

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

investments is presented as “Equity in Pooled Cash and Cash Equivalents” on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers’ acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAROhio.

During the year, investments were limited to repurchase agreements and the State Treasury Asset Reserve of Ohio [STAROhio]. Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer’s Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio’s share price, which is the price the investment could be sold for on December 31.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$45,637, which includes \$40,130 assigned from other funds. Other major funds and other non-major governmental funds also received interest in the amounts of \$114,797 and \$16,739, respectively.

F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts, customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.” Long-term interfund loans or the long-term portion of advances are classified as “advances from/to other funds.”

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as “due from other funds/due to other funds.” These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

J. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$50,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

| | <i>Useful life [in years]</i> |
|---|-----------------------------------|
| Land Improvements | 10 – 25 |
| Vehicles (autos and trucks) | 5 – 8 |
| Machinery, Equipment, Furniture, & Fixtures | 5 – 25 |
| Buildings | 25 - 50 |
| Building Improvements | Up to 30 |
| Infrastructure | 25 – 100 |
| Infrastructure Improvements | 5 – 50 |

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

L. Bond Discounts, Premiums, and Issuance Costs

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities.

M. Compensated Absences

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City’s liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

N. Interfund Transactions

Interfund transfers during 2015, consisted of the following:

| | <i>Transfer to</i> | | | <i>Totals</i> |
|----------------------|--------------------|--------------------------------|-------------------------------|--------------------|
| | <i>Major Funds</i> | | <i>Other Governmental</i> | |
| | <i>General</i> | <i>Capital Improvement</i> | | |
| <i>Transfer from</i> | | | | |
| Major Funds | | | | |
| General | \$ 0 | \$2,217,452 | \$1,190,329 | \$3,407,781 |
| Fire/EMS Income Tax | 0 | 0 | 225,653 | 225,653 |
| Capital Improvement | 0 | 0 | 1,464,123 | 1,464,123 |
| Other Governmental | 1 | 0 | 4,476,380 | 4,476,381 |
| Totals | \$1 | \$2,217,452 | \$7,356,485 | \$9,573,938 |

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. All of the transfers described below occur on a consistent basis.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

O. Fund Balance

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

Nonspendable fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

Restricted fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

Committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

Assigned fund balances occur through the City's purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

All other funds in spendable form not restricted, committed, or assigned are reported as an *unassigned* fund balance. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

P. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect

the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. As noted, net investment in capital assets consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2015.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

T. Donated Infrastructure

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2015, the City had no extraordinary or special items.

2. CHANGES IN ACCOUNTING PRINCIPLES and RESTATEMENT OF NET POSITION

Restatement of Net Position

For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

| | Governmental Activities | Business-Type Activities |
|--|----------------------------|-----------------------------|
| Net Position December 31, 2014 | \$ 85,753,784 | \$ 92,526,315 |
| Adjustments: | | |
| Net Pension Liability | (27,355,982) | (2,489,751) |
| Deferred Outflow - Payments subsequent to measurement date | <u>2,956,146</u> | <u>381,342</u> |
| Restated Net Position December 31, 2014 | <u>\$ 61,353,948</u> | <u>\$ 90,417,906</u> |

| | Major Funds | | | | Non- major Fund | Internal Service Funds | |
|---|----------------------|----------------------|----------------------|---------------------|-----------------------|---------------------------|------------------|
| | Water | Sewer | Storm Sewer | Refuse | Golf Course | Garage | |
| | Rotary | I/T Rotary | | | | | |
| Net Position December 31, 2014 | \$ 39,867,776 | \$ 33,536,457 | \$ 16,728,273 | \$ 1,889,816 | \$ 280,532 | \$ 197,773 | \$ 242,139 |
| Adjustments: | | | | | | | |
| Net Pension Liability | (832,903) | (857,518) | (121,944) | (594,355) | (83,031) | (178,936) | (265,332) |
| Deferred Outflow - Payments subsequent to measurement date | <u>125,880</u> | <u>133,407</u> | <u>18,219</u> | <u>90,512</u> | <u>13,324</u> | <u>28,084</u> | <u>37,063</u> |
| Restated Net Position December 31, 2014 | <u>\$ 39,160,753</u> | <u>\$ 32,812,346</u> | <u>\$ 16,624,548</u> | <u>\$ 1,385,973</u> | <u>\$ 210,825</u> | <u>\$ 46,921</u> | <u>\$ 13,870</u> |

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

3. FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. Below are the fund balances, as classified, on December 31.

| <i>Fund Balances</i> | <i>Fire/EMS Inc</i> | | <i>Capital</i> | <i>Glenn Rd S</i> | <i>Other Govt</i> | <i>Total Govt</i> |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| | <i>General</i> | <i>Tax</i> | <i>Improv</i> | <i>Constr</i> | <i>Funds</i> | <i>Funds</i> |
| Nonspendable Fund Balance | | | | | | |
| Perpetual Care | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 37,417 | \$ 37,417 |
| Inventories | 0 | 0 | 0 | 0 | 18,790 | 18,790 |
| Prepaid Items | 137,840 | 1,560 | 0 | 0 | 10,340 | 149,740 |
| Long-term Advances | 75,974 | 0 | 114,775 | 0 | 0 | 190,749 |
| Unclaimed Funds | 12,441 | 0 | 0 | 0 | 53,534 | 65,975 |
| <i>Total Nonspendable</i> | <u>226,255</u> | <u>1,560</u> | <u>114,775</u> | <u>0</u> | <u>120,081</u> | <u>462,671</u> |
| Restricted Fund Balance | | | | | | |
| Fire Department Expansion | 0 | 7,072,305 | 0 | 0 | 0 | 7,072,305 |
| Justice Center Equipment | 0 | 0 | 0 | 0 | 95,740 | 95,740 |
| Road Resurfacing and Equipment | 0 | 0 | 2,213,581 | 12,001,512 | 1,834,982 | 16,050,075 |
| Parks & Facilities Revitalization | 0 | 0 | 0 | 0 | 4,004,251 | 4,004,251 |
| Airport Expansion Projects | 0 | 0 | 0 | 0 | 368,881 | 368,881 |
| Community Redevelopment | 0 | 0 | 0 | 0 | 546,475 | 546,475 |
| Community Development Loans | 0 | 0 | 0 | 0 | 544,669 | 544,669 |
| Municipal Court Operations and | 0 | 0 | 0 | 0 | 3,995,003 | 3,995,003 |
| Cemetery Operations | 0 | 0 | 0 | 0 | 305,789 | 305,789 |
| Debt Service | 0 | 0 | 0 | 0 | 64,306 | 64,306 |
| <i>Total Restricted</i> | <u>0</u> | <u>7,072,305</u> | <u>2,213,581</u> | <u>12,001,512</u> | <u>11,760,096</u> | <u>33,047,494</u> |
| Committed Fund Balance | | | | | | |
| Police and Fire Donations and | 0 | 0 | 0 | 0 | 423,148 | 423,148 |
| Future Budget & Development Set- | 0 | 0 | 0 | 0 | 3,505,171 | 3,505,171 |
| Parks & Facilities Operations and Expansion | 262,100 | 0 | 0 | 0 | 988,403 | 1,250,503 |
| Airport Operations | 0 | 0 | 0 | 0 | 381,264 | 381,264 |
| Future Equipment Purchases | 0 | 0 | 0 | 0 | 266,140 | 266,140 |
| General Government | 114,106 | 0 | 0 | 0 | 1,678 | 115,784 |
| <i>Total Committed</i> | <u>376,206</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,565,804</u> | <u>5,942,010</u> |
| Assigned Fund Balance | | | | | | |
| General Government | 118,431 | 0 | 0 | 0 | 0 | 118,431 |
| <i>Total Assigned</i> | <u>118,431</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>118,431</u> |
| Unassigned Fund Balance | | | | | | |
| | 5,962,298 | 0 | 0 | 0 | 0 | 5,962,298 |
| <i>Total Fund Balances</i> | <u>\$ 6,683,190</u> | <u>\$ 7,073,865</u> | <u>\$ 2,328,356</u> | <u>\$ 12,001,512</u> | <u>\$ 17,445,981</u> | <u>\$ 45,532,904</u> |

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. These funds were established by City Ordinance 11-106 and Resolution 14-17, respectively. The Development Reserve fund was set up as a management-discretion set-aside to assist

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need proper appropriation authority. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the [cash-basis] revenues credited to the General Fund in the preceding fiscal year. It will be used to cover in a given budget year revenue shortfalls or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within 3 years. The Budget Reserve fund balance at December 31 was \$425,871.

4. CASH AND CASH EQUIVALENTS

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; Bonds and other obligations of the State of Ohio;

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

4. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
5. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits *Custodial credit risk* is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks approved by City Council. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Ohio Revised Code § 135, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, the carrying amount of the City's deposits was \$2,410,335 and the bank balance was \$5,172,598. Of the bank balance, \$572,365 was covered by Federal Deposit Insurance and \$4,600,233 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Restricted Assets: The City is holding \$505,265 in restricted assets in the City Treasury. These assets are restricted by construction contracts, unclaimed funds of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

Investments As of December 31, 2015, the City had the following investments, which are reported at fair value:

| <i>Maturity in 6 months or less</i> | <i>Fair Value</i> |
|-------------------------------------|----------------------|
| STAR Ohio [AAAm] | \$ 58,742,705 |
| Repurchase Agreement [AAA] | 1,488,954 |
| Total Investments | \$ 60,231,659 |

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the City’s investment policy generally limits investment maturities of two years or less.

Credit Risk – The City’s investments in STAR Ohio are rated AAAM by Standard & Poor’s. The City currently does not have any policy pertaining strictly to the investment’s credit risk. The investments underlying the City’s repurchase agreement were rated AAA.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City’s investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment’s counterparty, not in the name of the City.

Concentration of Credit Risk – The City places no limits on the amount which may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31:

| <i>Description</i> | | <i>% of Total</i> |
|--------------------------|----------------------|-------------------|
| STAR Ohio | \$ 58,742,705 | 97.528 |
| Repurchase Agreement | 1,488,954 | 2.472 |
| Total Investments | \$ 60,231,659 | 100.00% |

The following is a reconciliation of cash and investments as reported in the footnote above to cash and investments as reported on the Statement of Net Position as of December 31:

| <i>Cash and Investments per footnote:</i> | | <i>Cash and Investments per Statement of Net Position:</i> | |
|---|----------------------|--|----------------------|
| Carrying Amount of Deposits | \$ 2,410,335 | Governmental Activities | \$36,728,368 |
| Investments | 60,231,659 | Business-type Activities | 25,424,419 |
| | | Fiduciary Fund | 489,207 |
| Total | \$ 62,641,994 | Total | \$ 62,641,994 |

5. MUNICIPAL INCOME TAX

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City

are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

6. PROPERTY TAX

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2015 had lien and levy dates of January 1, 2014. One half of this tax was due February 10, 2015, with the remaining balance due on July 10, 2015. Tangible personal property tax assessments have been phased out, and amounts received in 2015 were only delinquent amounts collected.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 2006. The assessed value in 2014, upon which the 2015 collections were based, was approximately \$674 million. The assessed value for 2015, upon which the 2016 collections will be based, is approximately \$681 million.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mils) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, and outstanding delinquencies, which are measurable as of December 31, 2015. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2015 operations.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

7. RECEIVABLES

Receivables at December 31 consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, intergovernmental receivables arising from grants, entitlements, loans, and shared revenues, and payments in lieu of taxes. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

A summary of accounts related to utility services is as follows:

| | <u>Water</u> | <u>Sewer</u> | <u>Storm Sewer</u> | <u>Refuse</u> | <u>Total</u> |
|-----------------------------------|-------------------|-------------------|--------------------|-------------------|---------------------|
| Gross Receivable | \$ 843,098 | \$ 1,032,425 | \$ 97,778 | \$ 292,499 | \$ 2,265,800 |
| Less: Allowance for Uncollectible | 31,608 | 42,469 | 3,067 | 19,520 | 96,664 |
| Net Receivable | <u>\$ 811,490</u> | <u>\$ 989,956</u> | <u>\$ 94,711</u> | <u>\$ 272,979</u> | <u>\$ 2,169,136</u> |

A summary of the principal items of intergovernmental receivables were as follows:

| Governmental Activities | <u>Amount</u> |
|-----------------------------------|----------------------|
| Major Funds | |
| General | |
| Local Government | \$ 336,333 |
| Homestead and Rollback | 75,956 |
| Local Agency Reimbursements | 46,700 |
| Total General | <u>458,989</u> |
| Fire/EMS Income Tax | |
| Local Agency Reimbursements | <u>159,320</u> |
| Capital Improvement | |
| Road Improvement Grants | <u>38,939</u> |
| Glenn Road S. Construction | <u>8,779,974</u> |
| Total Major Funds | <u>9,437,222</u> |
| Other Governmental Funds | |
| Street Maintenance and Repair | 637,499 |
| State Highway | 49,512 |
| License Fee | 202,873 |
| Glenn Road Bridge TIF | 31,515 |
| Municipal Court | 224,761 |
| Police & Fire Pension | 22,524 |
| Community Development Block Grant | 75,000 |
| FAA Airport Expansion Grant | 9,365 |
| Glenn Road N. Construction | <u>2,018,352</u> |
| Total Other Governmental Funds | <u>3,271,401</u> |
| Total Governmental Activities | <u>\$ 12,708,623</u> |
| Business-Type Activities | |
| Major Funds | |
| Water | <u>\$ 16,937</u> |

Payment in Lieu of Taxes

The City entered into several Tax Increment Financing Agreements in 2006 and 2007, which received approval from the Ohio Department of Taxation in 2008 and 2009, for the purpose of constructing several retail and commercial centers, as well as for developing residential areas.

To encourage these improvements, the companies and home owners were granted an exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over the next 20 to 30 years. A receivable has been recorded in the amount of \$622,764, which represents the amounts measurable at December 31, 2015.

8. INTERFUND BALANCES

The Capital Improvement Fund [which is funded by transfers from the General Fund] had a long-term advance to the Refuse Fund for a litigated claim for the purchase of property. At December 31, 2015, the amount of this advance totaled \$114,775. On the Statement of Net Position, this amount is included in the internal balance between the Governmental and Business-type funds.

| <i>Advance from</i> | <i>Advance to Major Fund</i> | <i>Total</i> |
|---------------------|----------------------------------|--------------|
| | <i>Refuse</i> | |
| Major Fund | | |
| Capital Improvement | \$ 114,775 | \$ 114,775 |
| Total | \$ 114,775 | \$ 114,775 |

Except for the internal balance, these amounts are not included in the government-wide statement of net position.

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

| Governmental Activities | <i>Beginning Balance</i> | <i>Additions</i> | <i>Deletions</i> | <i>Ending Balance</i> |
|---|------------------------------|---------------------|--------------------|-----------------------|
| <i>Nondepreciable Capital Assets</i> | | | | |
| Land | \$ 8,525,048 | \$ 201,627 | \$ 0 | \$ 8,726,675 |
| Construction in progress | 1,158,304 | 4,797,317 | (69,982) | 5,885,639 |
| Subtotal | <u>9,683,352</u> | <u>4,998,944</u> | <u>(69,982)</u> | <u>14,612,314</u> |
| <i>Depreciable Capital Assets</i> | | | | |
| Buildings & Improvements | 49,334,579 | 155,650 | 0 | 49,490,229 |
| Machinery & Equipment | 13,590,266 | 1,189,377 | (614,522) | 14,165,121 |
| Infrastructure | 57,362,896 | 2,379,609 | 0 | 59,742,505 |
| Subtotal | <u>120,287,741</u> | <u>3,724,636</u> | <u>(614,522)</u> | <u>123,397,855</u> |
| <i>Less Accumulated Depreciation for:</i> | | | | |
| Buildings & Improvements | (20,455,728) | (2,096,565) | 0 | (22,552,293) |
| Machinery & Equipment | (9,178,032) | (1,108,345) | 614,522 | (9,671,855) |
| Infrastructure | (13,186,306) | (1,384,860) | 0 | (14,571,166) |
| Total Accumulated Depreciation | <u>(42,820,066)</u> | <u>(4,589,770)</u> | <u>614,522</u> | <u>(46,795,314)</u> |
| Total Depreciable Capital Assets, Net | <u>77,467,675</u> | <u>(865,134)</u> | <u>0</u> | <u>76,602,541</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 87,151,027</u> | <u>\$ 4,133,810</u> | <u>\$ (69,982)</u> | <u>\$ 91,214,855</u> |

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

| Business-type Activities | <i>Beginning Balance</i> | <i>Additions</i> | <i>Deletions</i> | <i>Ending Balance</i> |
|--|------------------------------|----------------------|------------------------|-----------------------|
| <i>Nondepreciable Capital Assets</i> | | | | |
| Land | \$ 4,509,561 | \$ 0 | \$ 0 | \$ 4,509,561 |
| Construction in progress | 33,710,064 | 3,574,846 | (35,062,863) | 2,222,047 |
| Subtotal | <u>38,219,625</u> | <u>3,574,846</u> | <u>(35,062,863)</u> | <u>6,731,608</u> |
| <i>Depreciable Capital Assets</i> | | | | |
| Buildings & Improvements | 48,258,883 | 29,414,706 | 0 | 77,673,589 |
| Machinery & Equipment | 6,176,264 | 4,770,068 | (277,636) | 10,668,696 |
| Infrastructure | 100,738,291 | 4,492,025 | 0 | 105,230,316 |
| Subtotal | <u>155,173,438</u> | <u>38,676,799</u> | <u>(277,636)</u> | <u>193,572,601</u> |
| <i>Less Accumulated Depreciation for:</i> | | | | |
| Buildings & Improvements | (24,237,008) | (1,376,477) | 0 | (25,613,485) |
| Machinery & Equipment | (4,928,271) | (523,367) | 277,636 | (5,174,002) |
| Infrastructure | (26,534,351) | (1,991,575) | 0 | (28,525,926) |
| Total Accumulated Depreciation | <u>(55,699,630)</u> | <u>(3,891,419)</u> | <u>277,636</u> | <u>(59,313,413)</u> |
| Total Depreciable Capital Assets, Net | <u>99,473,808</u> | <u>34,785,380</u> | <u>0</u> | <u>134,259,188</u> |
| Business-type Activities Capital Assets, Net | <u>\$ 137,693,433</u> | <u>\$ 38,360,226</u> | <u>\$ (35,062,863)</u> | <u>\$ 140,990,796</u> |

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|---|---------------------|
| Governmental Activities: | |
| General Government | \$ 401,445 |
| Public Safety | 1,147,221 |
| Municipal Court | 27,326 |
| Parks & Facilities | 1,262,218 |
| Community Development | 2,924 |
| Airport | 444,385 |
| Public Works | 1,301,489 |
| Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets. | 2,762 |
| Total depreciation expense – governmental activities | <u>\$ 4,589,770</u> |
| Business-type Activities: | |
| Water | \$ 1,092,959 |
| Sewer | 2,183,630 |
| Storm Sewer | 371,928 |
| Refuse | 240,068 |
| Other | 2,834 |
| Total depreciation expense – business-type activities | <u>\$ 3,891,419</u> |

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City of Delaware, Ohio
Notes to the Basic Financial Statements
December 31, 2015
(continued)

10. LONG TERM OBLIGATIONS AND NOTES PAYABLE

A summary of long-term obligations for the year ended December 31, is as follows:

| | <i>Balance 12/31/2014 [as restated]</i> | <i>Additions</i> | <i>Deletions</i> | <i>Balance 12/31/2015</i> | <i>Amounts Due in One Year</i> |
|---|---|-------------------|---------------------|-------------------------------|------------------------------------|
| Governmental Activities | | | | | |
| General Obligation Bonds | | | | | |
| 2015 Various Purpose Bonds – 2.0-4% | \$ 0 | \$ 6,250,000 | \$ (115,000) | \$ 6,135,000 | \$ 215,000 |
| Unamort. bond premium | 0 | 295,956 | (14,798) | 281,158 | |
| 2013 Various Purpose Bonds – 1.5-4% | 7,355,000 | 0 | (425,000) | 6,930,000 | 430,000 |
| Unamort. bond premium | 247,689 | 0 | (14,420) | 233,269 | |
| 2012 Various Purpose Refunding Bonds – 1% | 2,725,000 | 0 | (335,000) | 2,390,000 | 336,272 |
| Unamort. bond premium | 52,568 | 0 | (6,571) | 45,997 | |
| Unamort. bond discount | (19,246) | 0 | 2,406 | (16,840) | |
| 2006 Various Purpose Bonds – 4% | 1,492,835 | 0 | (335,000) | 1,157,835 | 345,000 |
| Unamort. bond premium | 3,716 | 0 | (3,716) | 0 | |
| Income Tax Bonds | | | | | |
| 2010 Park Facilities Bonds – 2% | 17,970,000 | 0 | (485,000) | 17,485,000 | 510,000 |
| Unamort. bond premium | 112,620 | 0 | (5,631) | 106,989 | |
| Capital Lease | | | | | |
| 2012 Fire Dept Ladder Truck – 1.83% | 678,445 | 0 | (154,926) | 523,519 | 157,783 |
| Bond Anticipation Notes | | | | | |
| 2014 Various Purpose Notes -- 1% | 14,885,000 | 12,145,000 | (14,885,000) | 12,145,000 | 12,145,000 |
| Compensated absences | 5,328,453 | 2,564,110 | (2,254,824) | 5,637,739 | 975,230 |
| Past police & fire service liability | 259,879 | 0 | (8,186) | 251,693 | 8,537 |
| Total Governmental Activities before Net Pension Liability | 51,091,959 | 21,255,066 | (19,040,666) | 53,306,359 | 15,122,822 |
| Net Pension Liability | | | | | |
| Ohio Public Employees Retirement System | 6,343,549 | 131,636 | 0 | 6,475,185 | |
| Ohio Police and Fire Pension Fund | 21,012,433 | 1,337,896 | 0 | 22,350,329 | |
| Total Net Pension Liability | 27,355,982 | 1,469,532 | 0 | 28,825,514 | |
| Total Governmental Activities Long-term Liabilities | 78,447,941 | 22,724,598 | (19,040,666) | 82,131,873 | |

(continued)

City of Delaware, Ohio
Notes to the Basic Financial Statements
December 31, 2015
(continued)

| | <i>Balance</i> <i>12/31/2014</i> <i>[as restated]</i> | <i>Additions</i> | <i>Deletions</i> | <i>Balance</i> <i>12/31/2015</i> | <i>Amounts Due</i> <i>in One Year</i> |
|--|---|---------------------|------------------------|-------------------------------------|--|
| Business-type Activities | | | | | |
| Sewer Income Tax Special Obligation Bonds | | | | | |
| 2009 Southeast Highland – 3.50% | \$ 14,115,000 | \$ 0 | \$ (385,000) | \$ 13,730,000 | \$ 395,000 |
| Unamort. bond premium | 1,779 | 0 | (77) | 1,702 | |
| Sewer General Obligation Bonds | | | | | |
| 2012 Swr Sys Imp & Refund Bonds – 1% | 2,345,000 | 0 | (290,000) | 2,055,000 | 288,728 |
| Unamort. bond premium | 45,109 | 0 | (5,639) | 39,470 | |
| Unamort. bond discount | (36,517) | 0 | 4,565 | (31,952) | |
| 2006 US 23 N Sewer Bonds – 4% | 781,274 | 0 | (35,000) | 746,274 | 34,000 |
| Unamort. bond premium | 884 | 0 | (884) | 0 | |
| Water General Obligation Bonds | | | | | |
| 2006 Kingman Hill Water Tower – 4% | 2,759,892 | 0 | (115,000) | 2,644,892 | 121,000 |
| Unamort. bond premium | 3,138 | 0 | (3,138) | 0 | |
| Refuse General Obligation Bonds | | | | | |
| 2006 Landfill Remediation – 4% | 110,000 | 0 | (55,000) | 55,000 | 55,000 |
| Refuse Capital Lease | | | | | |
| 2012 Refuse Packers – 1.83% | 252,566 | 0 | (76,105) | 176,461 | 77,523 |
| Compensated Absences | 827,833 | 465,975 | (447,719) | 846,089 | 193,197 |
| Postclosure Landfill Obligation | 225,000 | 0 | (5,000) | 220,000 | 5,000 |
| Water Loans Payable | | | | | |
| 2011/2012 OWDA Water Extension/ Expansion – 2.86-3.67% | 30,938,320 | 3,458,180 | (945,987) | 33,450,513 | 94,776 |
| Sewer Loans Payable | | | | | |
| 2004 OWDA Wastewater Expansion – 3.59% | 17,854,872 | 0 | (1,214,265) | 16,640,607 | 1,258,248 |
| Total Business-type Activities before Net Pension Liability | <u>70,224,150</u> | <u>3,924,155</u> | <u>(3,574,249)</u> | <u>70,574,056</u> | <u>2,522,472</u> |
| Net Pension Liability | | | | | |
| Ohio Public Employees Retirement System | 2,489,751 | 51,665 | 0 | 2,541,416 | |
| Total Net Pension Liability | <u>2,489,751</u> | <u>51,665</u> | <u>0</u> | <u>2,541,416</u> | |
| Total Business-type Activities Long-term Liabilities | <u>72,713,901</u> | <u>3,975,820</u> | <u>(3,574,249)</u> | <u>73,115,472</u> | |
| Grand Total Long-term Obligations | <u>\$ 151,161,842</u> | <u>\$26,700,418</u> | <u>\$ (22,614,915)</u> | <u>\$ 155,247,345</u> | <u>\$ 17,645,294</u> |

Future Debt Service Requirements: The principal and interest requirements to retire long-term [bond] debt obligations outstanding at December 31 are:

| <i>Year</i> | <i>Governmental Long-term Obligations</i> | | | <i>Business-type Long-term Obligations</i> | | |
|--------------|---|---------------------|---------------------|--|---------------------|----------------------|
| | <i>Principal</i> | <i>Interest</i> | <i>Total</i> | <i>Principal</i> | <i>Interest</i> | <i>Total</i> |
| 2016 | \$ 1,836,272 | \$ 1,161,221 | \$ 2,997,493 | \$ 893,728 | \$ 783,676 | \$ 1,677,404 |
| 2017 | 1,579,652 | 1,105,844 | 2,685,496 | 858,348 | 760,266 | 1,618,614 |
| 2018 | 1,630,342 | 1,061,544 | 2,691,886 | 879,658 | 737,277 | 1,616,935 |
| 2019 | 1,697,413 | 1,010,792 | 2,708,205 | 918,587 | 709,573 | 1,628,160 |
| 2020 | 1,746,272 | 966,058 | 2,712,329 | 933,728 | 679,961 | 1,613,689 |
| 2021 - 2025 | 8,792,050 | 4,081,906 | 12,873,956 | 4,211,951 | 2,914,736 | 7,126,687 |
| 2026 - 2030 | 9,274,000 | 2,500,402 | 11,774,402 | 4,431,000 | 2,057,588 | 6,488,588 |
| 2031 - 2035 | 7,541,834 | 973,724 | 8,515,558 | 4,244,166 | 1,037,157 | 5,281,323 |
| 2036 - 2040 | 0 | 0 | 0 | 1,860,000 | 133,475 | 1,993,475 |
| Total | <u>\$34,097,835</u> | <u>\$12,861,490</u> | <u>\$46,959,325</u> | <u>\$19,231,166</u> | <u>\$ 9,813,709</u> | <u>\$ 29,044,875</u> |

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

General Obligation Bonds: The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Sewer System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City's sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

General Income Tax Special Obligation Bonds: Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City's general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City's westside. Principal and interest on the Bonds are to be paid from the City's levied 0.15% income tax.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

| <i>Year</i> | <i>Principal</i> | <i>Interest</i> | <i>Total</i> |
|--------------|-------------------|-------------------|-------------------|
| 2016 | \$ 8,537 | \$ 10,607 | \$ 19,144 |
| 2017 | 8,904 | 10,241 | 19,145 |
| 2018 | 9,286 | 9,858 | 19,144 |
| 2019 | 9,685 | 9,459 | 19,144 |
| 2020 | 10,101 | 9,043 | 19,144 |
| 2021 - 2025 | 57,400 | 38,323 | 95,723 |
| 2026 - 2030 | 70,832 | 24,891 | 95,723 |
| 2031 - 2035 | 76,948 | 8,333 | 85,281 |
| <i>Total</i> | <u>\$ 251,693</u> | <u>\$ 120,755</u> | <u>\$ 372,448</u> |

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

Compensated Absences: Additions and deletions of accrued vacation and sick leave are shown combined. Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport, Fire/EMS Income Tax, Municipal Court, Parks & Natural Resources, Water, Sewer, Storm, Refuse, Golf Course, Garage Rotary, and Info Tech Rotary funds.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total net debt and unvoted net debt were approximately 5.1% of the total assessed value of all property within the City.

As of December 31, 2015, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2015 these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

OWDA Loans: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. Total proceeds to be borrowed were fully disbursed as of December 31, 2008, and OWDA finalized financing terms and repayment requirements are immediately following. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan proceed draws were completed in 2011 and will be repaid over 25 years at an interest rate of 3.67% and OWDA financing terms and repayment requirements are immediately following. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. The Wellfield project has been completed and repayment requirements have been finalized. The Expansion project was completed in 2015, but the repayment requirements have not been finalized as of the date of this report. For the aforementioned projects that the terms are finalized, debt requirements are as follows:

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

| Year | Wastewater-System Project | | | Water-System Projects | | |
|--------------|---------------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2016 | \$ 1,258,248 | \$ 586,205 | \$ 1,844,454 | \$ 94,776 | \$ 104,949 | \$ 199,725 |
| 2017 | 1,303,825 | 540,629 | 1,844,454 | 98,251 | 101,475 | 199,725 |
| 2018 | 1,351,052 | 493,402 | 1,844,454 | 101,852 | 97,873 | 199,725 |
| 2019 | 1,399,990 | 444,463 | 1,844,454 | 105,586 | 94,139 | 199,725 |
| 2020 | 1,450,701 | 393,753 | 1,844,454 | 109,457 | 90,268 | 199,725 |
| 2021 - 2025 | 8,080,836 | 1,141,433 | 9,222,268 | 610,501 | 388,125 | 998,627 |
| 2026 - 2030 | 1,795,955 | 48,499 | 1,844,455 | 730,924 | 267,703 | 998,627 |
| 2031 - 2035 | 0 | 0 | 0 | 875,107 | 123,520 | 998,627 |
| 2036 - 2040 | 0 | 0 | 0 | 187,699 | 6,628 | 194,327 |
| Total | \$ 16,640,607 | \$ 3,648,384 | \$20,288,991 | \$ 2,914,153 | \$ 1,274,680 | \$ 4,188,833 |

Capital Lease: During 2012, the City entered into a capital lease for a firetruck. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

Capital assets consisting of the fire department ladder truck has been capitalized in the amount of \$1,091,176. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments are reflected as debt service expenditures and are paid from the Fire/EMS Income Tax fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31:

| Year | Principal | Interest | Total |
|--------------|-------------------|------------------|-------------------|
| 2016 | \$ 157,783 | \$ 8,510 | \$ 166,293 |
| 2017 | 160,694 | 5,600 | 166,294 |
| 2018 | 163,658 | 2,636 | 166,294 |
| 2019 | 41,384 | 190 | 41,574 |
| Total | \$ 523,519 | \$ 16,936 | \$ 540,455 |

Also in 2012, the City entered into a capital lease for 2 Packers [trash trucks] for the Refuse fund. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments will be classified and reflected as debt service expenditures in the financial statements for the business-type funds. These expenditures will also be reported as debt service payments on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$382,338. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments began in 2013 from the Refuse fund.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2015
 (continued)

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31:

| <i>Year</i> | <i>Principal</i> | <i>Interest</i> | <i>Total</i> |
|--------------|-------------------|-----------------|-------------------|
| 2016 | \$ 77,523 | \$ 2,729 | \$ 80,252 |
| 2017 | 78,967 | 1,285 | 80,252 |
| 2018 | 19,971 | 92 | 20,063 |
| <i>Total</i> | <u>\$ 176,461</u> | <u>\$ 4,106</u> | <u>\$ 180,567</u> |

Notes Payable: A note was reissued in 2014 for improvements made to Peachblow Road, Glenn Parkway Phases 1 & 2, sidewalk repairs for our Safewalks program, and recreation facility improvements. This is accounted for in the Rec Center Income Tax fund, Capital Improvement fund, Glenn Road South Construction fund, and the Glenn Road North Construction fund.

| | <i>Balance 12/31/2014</i> | <i>Additions</i> | <i>Deletions</i> | <i>Balance 12/31/2015</i> |
|----------------------------|-------------------------------|------------------|---------------------|-------------------------------|
| Notes Payable | | | | |
| Various Purpose – 1% | \$ 400,000 | \$ 0 | (\$ 400,000) | \$ 0 |
| <i>Total Notes Payable</i> | <u>\$ 400,000</u> | <u>\$ 0</u> | <u>(\$ 400,000)</u> | <u>\$ 0</u> |

Note: All notes are Governmental

Notes that were refinanced prior to the issuance of the financial statements and have a new maturity beyond the end of the year in which the report is issued have been reported in the government-wide statements as a long-term liability. For 2015, that amount totaled \$12,145,000 and is noted in the table at the beginning of Note 10.

Prior Year Defeasance of Bonds:

Governmental Activities: In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City’s financial statements. At December 31, 2015, \$2,490,000 of bonds outstanding is considered defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$23,489. This amount was recorded as a deferred outflow of resources – deferred charge on refunding and amortized over the remaining life of the refunding debt. At December 31, 2015, \$16,442 of this deferred charge remained unamortized.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

Business Type Activities: In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At December 31, 2015, \$2,065,000 of bonds outstanding is considered defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$117,054. This amount was recorded as a deferred outflow of resources – deferred charge on refunding and amortized over the remaining life of the refunding debt. At December 31, 2014, \$81,938 of this deferred charge remained unamortized.

11. LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

12. DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they

City of Delaware, Ohio

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benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term net pension liability or net pension asset, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments/pension obligation payable on both the accrual and modified accrual bases of accounting.

For 2015, member contribution rates were 10 percent for members in state and local classifications. Public safety and law enforcement members contributed 12.0% and 13.0%, respectively. The 2015 employer contribution rate for state and local employers was 14.00% of earnable salary. The law enforcement and public safety division employer contribution rate was 18.10% of earnable salary.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

| Group A | Group B | Group C |
|---|---|---|
| Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Members not in other Groups and members hired on or after January 7, 2013 |
| State and Local | State and Local | State and Local |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit. | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit. | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit. |
| Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member’s FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member’s FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS’s Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member’s contributions plus or minus the

investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | State & Local |
|--|---------------|
| 2015 Statutory Maximum Contribution Rates | |
| Employer | 14.0% |
| Employee | 10.0% |
| 2015 Actual Contribution Rates | |
| Employer: | |
| Pension | 12.0% |
| Post-employment Health Care Benefits | 2.0 |
| | 14.0% |
| Total Employer | 14.0% |
| Employee | 10.0% |

The City’s contractual contributions to OPERS, including employee and employer amounts paid by the City for 2015 was \$1,429,568. The full amount has been contributed.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum

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retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | Police | Firefighters |
|--|----------------|----------------|
| 2015 Statutory Maximum Contribution Rates | | |
| Employer | 19.50 % | 24.00 % |
| Employee: | | |
| January 1, 2015 through July 1, 2015 | 11.50 % | 11.50 % |
| July 2, 2015 through December 31, 2015 | 12.25 % | 12.25 % |
| 2015 Actual Contribution Rates | | |
| Employer: | | |
| Pension | 19.00 % | 23.50 % |
| Post-employment Health Care Benefits | .50 | .50 |
| Total Employer | <u>19.50 %</u> | <u>24.00 %</u> |
| Employee: | | |
| January 1, 2015 through July 1, 2015 | 11.50 % | 11.50 % |
| July 2, 2015 through December 31, 2015 | 12.25 % | 12.25 % |

The City's contributions to OP&F, including employee and employer amounts paid by the City for 2015 was \$2,011,348, or 100% of the required contribution.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been

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budgeted and paid from the General Fund. The Police & Fire Pension Fund [Other Governmental Fund] receives property tax revenues equal to 0.6 mills, which is designated for the payment of current pension liabilities. The unpaid balance of \$251,693 is included in the Statement of Net Position within the Long-Term Liabilities and is to be amortized through 2035.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

| | OPERS | OP&F | Total |
|--|--------------|---------------|---------------|
| Proportionate Share of the Net Pension Liability | \$ 9,016,601 | \$ 22,350,329 | \$ 31,366,930 |
| Proportion of the Net Pension Liability | .074997% | .431439% | |
| Pension Expense | \$ 1,006,779 | \$ 2,180,171 | \$ 3,186,950 |

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS | OP&F | Total |
|--|---------------------|---------------------|---------------------|
| Deferred Outflows of Resources | | | |
| Net difference between projected and actual earnings on pension plan investments | \$ 662,890 | \$ 889,690 | \$ 1,552,580 |
| City contributions subsequent to the measurement date | 1,429,568 | 2,011,348 | 3,440,916 |
| Total Deferred Outflows of Resources | <u>\$ 2,092,458</u> | <u>\$ 2,901,038</u> | <u>\$ 4,993,496</u> |
| Deferred Inflows of Resources | | | |
| Differences between expected and actual experience | <u>\$ 167,722</u> | <u>\$ 0</u> | <u>\$ 167,722</u> |

\$3,440,916 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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| Year Ending December 31: | OPERS | OP&F | Total |
|--------------------------|------------|------------|--------------|
| 2016 | \$ 72,018 | \$ 222,422 | \$ 294,440 |
| 2017 | 72,018 | 222,423 | 294,441 |
| 2018 | 166,114 | 222,422 | 388,536 |
| 2019 | 185,018 | 222,423 | 407,441 |
| Total | \$ 495,168 | \$ 889,690 | \$ 1,384,858 |

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Wage inflation | 3.75 percent |
| Future salary increase, including inflation | 4.25 to 10.05 percent, including wage inflation |
| COLA or Ad Hoc COLA | 3 percent, simple |
| Investment rate of return | 8 percent |
| Actuarial cost method | Individual entry age |

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used. The most recent experience study was completed for the five year period ended December 31, 2010. The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA

Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Arithmetic) |
|------------------------|-------------------|--|
| Fixed Income | 23.00 % | 2.31 % |
| Domestic Equities | 19.90 | 5.84 |
| Real Estate | 10.00 | 4.25 |
| Private Equity | 10.00 | 9.25 |
| International Equities | 19.10 | 7.40 |
| Other Investments | 18.00 | 4.59 |
| Total | 100.00 % | 5.28 % |

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

| | 1% Decrease (7.00%) | Current Discount Rate (8.00%) | 1% Increase (9.00%) |
|---|------------------------|-------------------------------------|------------------------|
| City’s proportionate share of the net pension liability | \$ 16,644,834 | \$ 9,016,601 | \$ 2,593,396 |

Actuarial Assumptions – OPF

OPF’s total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

| | |
|----------------------------|-----------------------|
| Valuation date | January 1, 2014 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 8.25 percent |
| Projected salary increases | 4.25 – 11 percent |
| Payroll increases | 3.75 percent |
| Inflation assumptions | 3.25 percent |
| Cost of living adjustments | 2.60 and 3.00 percent |

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF’s target asset allocation as of December 31, 2014 are summarized below:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---------------------------|-------------------|--|
| Cash and Cash Equivalents | 0 % | (0.25) % |
| Domestic Equity | 16.00 | 4.47 |
| Non-US Equity | 16.00 | 4.47 |
| Core Fixed Income * | 20.00 | 1.62 |

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| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|------------------------------|-------------------|--|
| Global Inflation Protected * | 20.00 | 1.33 |
| High Yield | 15.00 | 3.39 |
| Real Estate | 12.00 | 3.93 |
| Private Markets | 8.00 | 6.98 |
| Timber | 5.00 | 4.92 |
| Master Limited Partnerships | 8.00 | 7.03 |
| Total | <u>120.00 %</u> | |

* levered 2x

OPF’s Board of Trustees has incorporated the “risk parity” concept into OPF’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

| | 1% Decrease (7.25%) | Current Discount Rate (8.25%) | 1% Increase (9.25%) |
|---|------------------------|-------------------------------------|------------------------|
| City’s proportionate share of the net pension liability | \$ 30,913,886 | \$ 22,350,329 | \$ 15,099,600 |

13. POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement Systems (OPERS)

Plan Description – OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2015, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2015 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$28,591, \$27,294, and \$26,246, respectively, or 100% of the required contributions for 2015, 2014, and 2013.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently

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allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, OH 43215-5164, or by visiting the website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

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The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2015, 2014, and 2013 were:

| | <i>Police</i> | <i>Fire</i> |
|------|---------------|--------------|
| 2015 | \$ 873,550 | \$ 1,137,798 |
| 2014 | 855,923 | 1,097,716 |
| 2013 | 676,913 | 790,583 |

Of which, the following amounts were allocated to the healthcare plan:

| | <i>Police</i> | <i>Fire</i> |
|------|---------------|-------------|
| 2015 | \$ 23,337 | \$ 23,358 |
| 2014 | 22,254 | 23,052 |
| 2013 | 120,525 | 112,965 |

C. Deferred Compensation

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

14. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2015, the City contracted with several different insurance providers for various coverages, as follows:

| Type of Coverage | Liability Limits | Deductible |
|----------------------------|------------------|------------|
| Property | \$ 2,000,000 | \$ 2,500 |
| Inland Marine | 2,000,000 | 1,000 |
| General Liability | 2,000,000 | 0 |
| Automobile | 1,000,000 | 0 |
| Excess Liability | 10,000,000 | 0 |
| Public Officials Liability | 1,000,000 | 15,000 |
| Police Liability | 1,000,000 | 25,000 |

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no

significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

15. SELF INSURANCE

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$1,245,704 reported in the internal service fund at December 31, 2015, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

| | <i>Beginning of Year Liability</i> | <i>Current Year Claims & Changes in Estimates</i> | <i>Claims Payments</i> | <i>End of Year Liability</i> |
|---------------------------------|--|---|----------------------------|----------------------------------|
| Self-Insurance | | | | |
| 2014 | \$ 414,741 | \$ 3,714,990 | (\$3,547,542) | \$ 582,189 |
| 2015 | 582,189 | 4,389,629 | (4,445,884) | 525,934 |
| Workers Compensation | | | | |
| 2014 | \$ 900,190 | \$ 49,348 | (\$ 421,321) | \$ 528,217 |
| 2015 | 528,217 | 452,349 | (260,796) | 719,770 |

16. SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains three nonmajor enterprise funds to account for Golf Course, Parking Lots, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

17. OTHER COMMITMENTS

A. Contractual

At December 31, 2015, the City had uncompleted contracts, as follows:

| <i>Description</i> | <i>Contract Amount</i> | <i>Amount Paid</i> | <i>Remaining Commitment</i> |
|--|------------------------|--------------------|-----------------------------|
| Airport Runway Expansion & Taxiway Recon | \$ 4,575,651 | \$ 0 | \$ 4,575,651 |
| Veteran’s Park & Splash Pad | 3,310,369 | 2,597,571 | 712,798 |
| Glenn Road Extension | 1,901,150 | 1,488,936 | 412,214 |
| Ambulance ‘Build’ | 803,471 | 0 | 803,471 |
| Public Works Building Addition | 634,001 | 519,844 | 114,157 |
| William Street Widening | 619,008 | 285,716 | 333,292 |
| US 23/SR 315/Stratford Rd Study | 588,077 | 498,780 | 89,297 |
| Delaware Run @ Blue Limestone Park | 418,135 | 378,303 | 39,832 |
| Bernard Ave Storm Sewer | 137,739 | 136,404 | 1,335 |

B. Encumbrances

As discussed in note 1.D, **Budgets and Budgetary Accounting**, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of cash-basis encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

| | |
|-----------------------------|-----------------------------|
| Governmental Funds | |
| General Fund | \$ 211,994 |
| Fire/EMS Levy | 948,609 |
| Capital Projects | 887,839 |
| Glenn Rd South Construction | 2,951 |
| Nonmajor Governmental Funds | <u>7,260,440</u> |
| Total Governmental Funds | <u>9,311,833</u> |
| Proprietary Funds | |
| Water | 959,554 |
| Sewer | 473,859 |
| Storm Sewer | 90,491 |
| Refuse | 370,914 |
| Internal Service Funds | <u>121,411</u> |
| Total Proprietary Funds | <u>2,016,229</u> |
| Total | <u><u>\$ 11,328,062</u></u> |

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

C. Revenue Sharing Agreement

The City has entered into an agreement with the Delaware City School District [the “District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax-exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The City’s liability as of December 31, 2015 of \$93,011 is accrued as an accounts payable in the accompanying financial statements. The agreement with this company expires December 31, 2023.

18. CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

19. JOINTLY GOVERNED ORGANIZATIONS

Delaware South New Community Authority; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

Northern New Community Authority; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2015

(continued)

serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

City of Delaware – Berkshire Township JEDD; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall will be built within the borders of the JEDD and the City will collect income tax assessed on the workers within the district and distribute to the JEDD, Township, and City.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments will vary from one to four years in length. After which, the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

20. SUBSEQUENT EVENTS

In 2016, the City will issue \$12.145 million in notes to replace the \$12.145 million outstanding at year end. These notes financed the construction of the Glenn Road extension. This note bears an interest rate of 1% and matures on April 18, 2017.

City of Delaware, Ohio

Required Supplementary Information

City of Delaware, Ohio

Required Supplementary Information

Schedule of the City's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Traditional Plan

*Last Two Years*¹

| | <u>2014</u> | <u>2013</u> |
|---|---------------|---------------|
| City's Proportion of the Net Pension Liability | 0.074997% | 0.074997% |
| City's Proportionate Share of the Net Pension Liability | \$ 9,016,601 | \$ 8,833,300 |
| City's Covered-Employee Payroll | \$ 11,372,533 | \$ 10,094,700 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll | 79.28% | 87.50% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 86.45% | 86.36% |

¹ Information prior to 2013 is not available

Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Delaware, Ohio

Required Supplementary Information

Schedule of the City's Proportionate Share of the Net Pension Liability

Ohio Police and Fire Pension Fund

*Last Two Years*¹

| | <u>2014</u> | <u>2013</u> |
|---|---------------|---------------|
| City's Proportion of the Net Pension Liability | 0.431439% | 0.431439% |
| City's Proportionate Share of the Net Pension Liability | \$ 22,350,329 | \$ 21,012,433 |
| City's Covered-Employee Payroll | \$ 9,595,476 | \$ 8,591,897 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll | 232.93% | 244.56% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 72.20% | 73.00% |

¹ Information prior to 2013 is not available

Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Delaware, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement
System - Traditional Plan
*Last Three Years*¹

| | 2015 | 2014 | 2013 |
|---|--------------------|--------------------|--------------------|
| Contractually Required Contribution | \$ 1,429,568 | \$ 1,364,704 | \$ 1,312,311 |
| Contributions in Relation to the Contractually Required Contribution | <u>(1,429,568)</u> | <u>(1,364,704)</u> | <u>(1,312,311)</u> |
| Contribution Deficiency (Excess) | <u>0</u> | <u>0</u> | <u>0</u> |
| City Covered-Employee Payroll | \$ 11,913,067 | \$ 11,372,533 | \$ 10,094,700 |
| Contributions as a Percentage of Covered- Employee Payroll | 12.00% | 12.00% | 13.00% |

¹ Information prior to 2013 is not available

City of Delaware, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
*Last Four Years*¹

| | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|--------------------|--------------------|--------------------|--------------------|
| Contractually Required Contribution | \$ 2,011,348 | \$ 1,953,639 | \$ 1,467,496 | \$ 1,794,627 |
| Contributions in Relation to the Contractually Required Contribution | <u>(2,011,348)</u> | <u>(1,953,639)</u> | <u>(1,467,496)</u> | <u>(1,794,627)</u> |
| Contribution Deficiency (Excess) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| City Covered-Employee Payroll | \$ 10,011,687 | \$ 9,595,476 | \$ 8,591,897 | \$ 12,317,275 |
| Contributions as a Percentage of Covered-Employee Payroll | 20.09% | 20.36% | 17.08% | 14.57% |

¹ Information prior to 2012 is not available

City of Delaware, Ohio

*Combining Statements and
Individual Fund Schedules*

General Fund

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Tree Replacement Fund – To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

Development Reserve Fund – To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

Budget Reserve Fund – To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

Nonmajor Special Revenue Funds [continued]

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Cemetery Fund – To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City’s Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City’s Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City’s 0.2% Building Income Tax. Proceeds to be used to build and equip the City’s Justice Center and remodel City Hall.

Recreation Center Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City’s west side.

Airport TIF Fund – To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund – To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund – To account for payments in lieu of taxes that will be used for improvements of two of Delaware’s newest businesses.

Mill Run TIF Fund – To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City’s east side.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court’s money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM – To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Nonmajor Special Revenue Funds [continued]

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Park Exaction Fees Fund – To account for developers' fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Community Promotion Fund – To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

Revolving Loan Fund – To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Housing Program Income Fund – To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

Nonmajor Special Revenue Funds [continued]

Ohio Neighborhood Stabilization Program Grant Fund – [ONSP] To account for Federal/State grant money issued for the ONSP to be used, in part, to address the City’s abandoned and foreclosed homes and businesses.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor’s Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Municipal Court Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

Nonmajor Debt Service Funds

General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Southeast Highland Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principal and interest toward the 2009 bond which was issued to fund the construction of the SE Highland sewer. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Nonmajor Capital Projects Funds

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

Municipal Impact Fees Fund – To account for fees used to expand the capacity of the City’s municipal facilities and infrastructure.

Glenn Road Middle Construction Fund – To account for costs incurred with the construction of Glenn Road from the northern point of the Glenn Ross development to 1000 feet south of the Glenn Road Railroad Bridge, and the cost of Glenn Road from a point 100 feet north of the bridge, then north to Curve Road. For 2015, there was no balance sheet or statement of revenues, expenditures, and change in fund balance activity for this fund. This fund is also not budgeted by the City.

Glenn Road North Construction Fund – To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

Nonmajor Permanent Fund

Cemetery Perpetual Fund – To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Nonmajor Permanent Fund | Total Nonmajor Governmental Funds |
|--|---|--------------------------------------|--|-------------------------------|--|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 11,551,144 | \$ 170,823 | \$ 2,788,671 | \$ 0 | \$ 14,510,638 |
| Receivables: | | | | | |
| Income Taxes | 458,856 | 0 | 0 | 0 | 458,856 |
| Property Taxes | 405,190 | 0 | 0 | 0 | 405,190 |
| Accounts | 8,593 | 0 | 0 | 0 | 8,593 |
| Loans | 544,669 | 0 | 0 | 0 | 544,669 |
| Payments in Lieu of Taxes | 622,764 | 0 | 0 | 0 | 622,764 |
| Restricted Assets: | | | | | |
| Retainage | 88,509 | 0 | 28,492 | 0 | 117,001 |
| Customer Deposits | 13,579 | 0 | 0 | 0 | 13,579 |
| Cash Equivalents in Segregated Accounts | 53,534 | 0 | 0 | 37,417 | 90,951 |
| Prepaid Items | 10,340 | 0 | 0 | 0 | 10,340 |
| Material and Supplies Inventory | 18,790 | 0 | 0 | 0 | 18,790 |
| Due From: | | | | | |
| Federal Government | 75,000 | 0 | 9,365 | 0 | 84,365 |
| State Government | 810,734 | 0 | 0 | 0 | 810,734 |
| County and Other Local Governments | 357,950 | 0 | 2,018,352 | 0 | 2,376,302 |
| Other Funds | 70,381 | 0 | 0 | 0 | 70,381 |
| Total Assets | \$ 15,090,033 | \$ 170,823 | \$ 4,844,880 | \$ 37,417 | \$ 20,143,153 |
| Liabilities | | | | | |
| Accounts Payable | \$ 75,451 | \$ 0 | \$ 8,649 | \$ 0 | \$ 84,100 |
| Accrued Wages & Benefits | 100,196 | 0 | 0 | 0 | 100,196 |
| Contracts Payable | 251,064 | 0 | 9,681 | 0 | 260,745 |
| Interfund Payable | 72,470 | 0 | 0 | 0 | 72,470 |
| Due to Other Funds | 75,243 | 0 | 0 | 0 | 75,243 |
| Compensated Absences Payable-Matured | 68,095 | 0 | 0 | 0 | 68,095 |
| Payables from Restricted Assets | | | | | |
| Retainage | 88,509 | 0 | 28,492 | 0 | 117,001 |
| Customer Deposits | 13,579 | 0 | 0 | 0 | 13,579 |
| Total Liabilities | 744,607 | 0 | 46,822 | 0 | 791,429 |
| Deferred Inflows of Resources | | | | | |
| Property Taxes | 405,190 | 0 | 0 | 0 | 405,190 |
| Payments in Lieu of Taxes | 654,279 | 0 | 0 | 0 | 654,279 |
| Unavailable | 846,274 | 0 | 0 | 0 | 846,274 |
| Total Deferred Inflows of Resources | 1,905,743 | 0 | 0 | 0 | 1,905,743 |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 82,664 | 0 | 0 | 37,417 | 120,081 |
| Restricted Fund Balance | 11,252,660 | 170,823 | 336,613 | 0 | 11,760,096 |
| Committed Fund Balance | 1,104,359 | 0 | 4,461,445 | 0 | 5,565,804 |
| Total Fund Balances | 12,439,683 | 170,823 | 4,798,058 | 37,417 | 17,445,981 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 15,090,033 | \$ 170,823 | \$ 4,844,880 | \$ 37,417 | \$ 20,143,153 |

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>Street</i> | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | <i>Maintenance</i> | <i>State Highway</i> | <i>License Fee</i> | <i>Cemetery</i> | <i>Airport</i> |
| | <i>& Repair</i> | <i>Improvement</i> | | | <i>Improvement</i> |
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 163,787 | \$ 145,325 | \$ 188,435 | \$ 301,032 | \$ 256,087 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 7,852 | 281 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 5,538 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 10,340 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 18,790 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 0 |
| State Government | 514,299 | 39,523 | 202,873 | 0 | 0 |
| County and Other Local Governments | 123,200 | 9,989 | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 | 0 | 0 |
| Total Assets | <u>\$ 801,286</u> | <u>\$ 194,837</u> | <u>\$ 391,308</u> | <u>\$ 308,884</u> | <u>\$ 291,036</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 14,171 | \$ 15,227 | \$ 0 | \$ 83 | \$ 14,848 |
| Accrued Wages & Benefits | 38,247 | 0 | 0 | 2,661 | 3,673 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Compensated Absences Payable-Matured | 27,309 | 0 | 0 | 351 | 1,328 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 5,538 |
| Total Liabilities | <u>79,727</u> | <u>15,227</u> | <u>0</u> | <u>3,095</u> | <u>25,387</u> |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Unavailable | 431,145 | 32,780 | 141,342 | 0 | 0 |
| Total Deferred Inflow of Resources | <u>431,145</u> | <u>32,780</u> | <u>141,342</u> | <u>0</u> | <u>0</u> |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 29,130 |
| Restricted Fund Balance | 290,414 | 146,830 | 249,966 | 305,789 | 0 |
| Committed Fund Balance | 0 | 0 | 0 | 0 | 236,519 |
| Total Fund Balances | <u>290,414</u> | <u>146,830</u> | <u>249,966</u> | <u>305,789</u> | <u>265,649</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 801,286</u> | <u>\$ 194,837</u> | <u>\$ 391,308</u> | <u>\$ 308,884</u> | <u>\$ 291,036</u> |

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2015

| | Airport T- Hangars | Court/Police Building Income Tax | Rec Center Income Tax | Airport TIF | Glenn Rd Bridge TIF |
|--|-----------------------|--|--------------------------|------------------|------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 144,285 | \$ 0 | \$ 3,908,425 | \$ 32,268 | \$ 1,147,772 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 458,856 | 0 | 0 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 460 | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 25,148 | 435,950 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 88,509 | 0 | 0 |
| Customer Deposits | 8,041 | 0 | 0 | 0 | 0 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 0 |
| State Government | 0 | 0 | 0 | 0 | 31,515 |
| County and Other Local Governments | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 | 0 | 0 |
| Total Assets | <u>\$ 152,786</u> | <u>\$ 0</u> | <u>\$ 4,455,790</u> | <u>\$ 57,416</u> | <u>\$ 1,615,237</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Accrued Wages & Benefits | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 251,064 | 0 | 0 |
| Compensated Absences Payable-Matured | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 88,509 | 0 | 0 |
| Customer Deposits | 8,041 | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>8,041</u> | <u>0</u> | <u>339,573</u> | <u>0</u> | <u>0</u> |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 25,148 | 467,465 |
| Unavailable | 0 | 0 | 218,483 | 0 | 0 |
| Total Deferred Inflow of Resources | <u>0</u> | <u>0</u> | <u>218,483</u> | <u>25,148</u> | <u>467,465</u> |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Restricted Fund Balance | 0 | 0 | 3,897,734 | 32,268 | 1,147,772 |
| Committed Fund Balance | 144,745 | 0 | 0 | 0 | 0 |
| Total Fund Balances | <u>144,745</u> | <u>0</u> | <u>3,897,734</u> | <u>32,268</u> | <u>1,147,772</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 152,786</u> | <u>\$ 0</u> | <u>\$ 4,455,790</u> | <u>\$ 57,416</u> | <u>\$ 1,615,237</u> |

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>Sky Climber/ V&P TIF</i> | <i>Mill Run TIF</i> | <i>Municipal Court</i> | <i>IDIAM</i> | <i>Drug Enforcement</i> |
|--|-------------------------------------|--------------------------|----------------------------|------------------------|-----------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 0 | \$ 0 | \$ 1,661,159 | \$ 6,213 | \$ 51,309 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 22,562 | 139,104 | 0 | 0 | 0 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 0 |
| State Government | 0 | 0 | 0 | 0 | 0 |
| County and Other Local Governments | 0 | 0 | 224,761 | 0 | 0 |
| Other Funds | 0 | 0 | 0 | 5 | 210 |
| Total Assets | <u>\$ 22,562</u> | <u>\$ 139,104</u> | <u>\$ 1,885,920</u> | <u>\$ 6,218</u> | <u>\$ 51,519</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 1,146 | \$ 0 | \$ 525 |
| Accrued Wages & Benefits | 0 | 0 | 55,615 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Compensated Absences Payable-Matured | 0 | 0 | 39,107 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 75,243 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>171,111</u> | <u>0</u> | <u>525</u> |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 22,562 | 139,104 | 0 | 0 | 0 |
| Unavailable | 0 | 0 | 0 | 0 | 0 |
| Total Deferred Inflow of Resources | <u>22,562</u> | <u>139,104</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Restricted Fund Balance | 0 | 0 | 1,714,809 | 6,218 | 50,994 |
| Committed Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Total Fund Balances | <u>0</u> | <u>0</u> | <u>1,714,809</u> | <u>6,218</u> | <u>50,994</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 22,562</u> | <u>\$ 139,104</u> | <u>\$ 1,885,920</u> | <u>\$ 6,218</u> | <u>\$ 51,519</u> |

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>OMVI</i> | | | | |
|--|----------------------|--------------------------|------------------|----------------------|-----------------------|
| | <i>Court Alcohol</i> | <i>Enforcement &</i> | <i>Police</i> | <i>Park Exaction</i> | <i>Computer</i> |
| | <i>Treatment</i> | <i>Education</i> | <i>Judgment</i> | <i>Fees</i> | <i>Legal Research</i> |
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 518,135 | \$ 2,565 | \$ 56,274 | \$ 205,177 | \$ 405,797 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 0 |
| State Government | 0 | 0 | 0 | 0 | 0 |
| County and Other Local Governments | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 2,748 | 75 | 0 | 0 | 23,226 |
| Total Assets | <u>\$ 520,883</u> | <u>\$ 2,640</u> | <u>\$ 56,274</u> | <u>\$ 205,177</u> | <u>\$ 429,023</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 5,000 | \$ 0 | \$ 15,721 |
| Accrued Wages & Benefits | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Compensated Absences Payable-Matured | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>5,000</u> | <u>0</u> | <u>15,721</u> |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Unavailable | 0 | 0 | 0 | 0 | 0 |
| Total Deferred Inflow of Resources | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Restricted Fund Balance | 520,883 | 2,640 | 51,274 | 0 | 413,302 |
| Committed Fund Balance | 0 | 0 | 0 | 205,177 | 0 |
| Total Fund Balances | <u>520,883</u> | <u>2,640</u> | <u>51,274</u> | <u>205,177</u> | <u>413,302</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 520,883</u> | <u>\$ 2,640</u> | <u>\$ 56,274</u> | <u>\$ 205,177</u> | <u>\$ 429,023</u> |

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>Court Special Projects</i> | <i>Probation Services</i> | <i>Police & Fire Pension</i> | <i>Community Promotions</i> | <i>Community Dev. Block Grant</i> |
|--|-----------------------------------|-------------------------------|--------------------------------------|---------------------------------|---|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 972,362 | \$ 278,383 | \$ 0 | \$ 44,491 | \$ 0 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Property Taxes | 0 | 0 | 405,190 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 75,000 |
| State Government | 0 | 0 | 22,524 | 0 | 0 |
| County and Other Local Governments | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 22,561 | 21,509 | 0 | 0 | 0 |
| Total Assets | \$ 994,923 | \$ 299,892 | \$ 427,714 | \$ 44,491 | \$ 75,000 |
| Liabilities | | | | | |
| Accounts Payable | \$ 8,705 | \$ 0 | \$ 0 | \$ 25 | \$ 0 |
| Accrued Wages & Benefits | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Compensated Absences Payable-Matured | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 72,470 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 8,705 | 0 | 0 | 25 | 72,470 |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 405,190 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Unavailable | 0 | 0 | 22,524 | 0 | 0 |
| Total Deferred Inflow of Resources | 0 | 0 | 427,714 | 0 | 0 |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Restricted Fund Balance | 986,218 | 299,892 | 0 | 44,466 | 2,530 |
| Committed Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Total Fund Balances | 986,218 | 299,892 | 0 | 44,466 | 2,530 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 994,923 | \$ 299,892 | \$ 427,714 | \$ 44,491 | \$ 75,000 |

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>Revolving Loan</i> | <i>Housing Program Income</i> | <i>ONSP Grant</i> | <i>Fire Donations</i> | <i>Police Donations</i> |
|--|-----------------------|-------------------------------|-------------------|-----------------------|-------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 519,067 | \$ 24,878 | \$ 0 | \$ 4,100 | \$ 7,482 |
| Receivables: | | | | | |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 0 | 0 |
| Loans | 544,669 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Restricted Assets: | | | | | |
| Retainage Accounts | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 0 | 0 | 0 | 0 | 0 |
| State Government | 0 | 0 | 0 | 0 | 0 |
| County and Other Local Governments | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 | 0 | 0 |
| Total Assets | \$ 1,063,736 | \$ 24,878 | \$ 0 | \$ 4,100 | \$ 7,482 |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Accrued Wages & Benefits | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Compensated Absences Payable-Matured | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 |
| Customer Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 0 | 0 | 0 | 0 | 0 |
| Deferred Inflow of Resources | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Unavailable | 0 | 0 | 0 | 0 | 0 |
| Total Deferred Inflow of Resources | 0 | 0 | 0 | 0 | 0 |
| Fund Balances | | | | | |
| Nonspendable Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Restricted Fund Balance | 1,063,736 | 24,878 | 0 | 0 | 0 |
| Committed Fund Balance | 0 | 0 | 0 | 4,100 | 7,482 |
| Total Fund Balances | 1,063,736 | 24,878 | 0 | 4,100 | 7,482 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 1,063,736 | \$ 24,878 | \$ 0 | \$ 4,100 | \$ 7,482 |

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

| | <i>Mayor</i> | | <i>Municipal Court Unclaimed</i> | |
|--|------------------|----------------------|--|----------------------|
| | <i>Donations</i> | <i>Project Trust</i> | <i>Funds</i> | <i>Total</i> |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 1,678 | \$ 504,658 | \$ 0 | \$ 11,551,144 |
| Receivables: | | | | |
| Income Taxes | 0 | 0 | 0 | 458,856 |
| Property Taxes | 0 | 0 | 0 | 405,190 |
| Accounts | 0 | 0 | 0 | 8,593 |
| Loans | 0 | 0 | 0 | 544,669 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 622,764 |
| Restricted Assets: | | | | |
| Retainage Accounts | 0 | 0 | 0 | 88,509 |
| Customer Deposits | 0 | 0 | 0 | 13,579 |
| Cash Equivalents in Segregated Accounts | 0 | 0 | 53,534 | 53,534 |
| Prepaid Items | 0 | 0 | 0 | 10,340 |
| Materials and Supplies Inventory | 0 | 0 | 0 | 18,790 |
| Due From: | | | | |
| Federal Government | 0 | 0 | 0 | 75,000 |
| State Government | 0 | 0 | 0 | 810,734 |
| County and Other Local Governments | 0 | 0 | 0 | 357,950 |
| Other Funds | 0 | 0 | 47 | 70,381 |
| Total Assets | <u>\$ 1,678</u> | <u>\$ 504,658</u> | <u>\$ 53,581</u> | <u>\$ 15,090,033</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 75,451 |
| Accrued Wages & Benefits | 0 | 0 | 0 | 100,196 |
| Contracts Payable | 0 | 0 | 0 | 251,064 |
| Compensated Absences Payable-Matured | 0 | 0 | 0 | 68,095 |
| Interfund Payable | 0 | 0 | 0 | 72,470 |
| Due to Other Funds | 0 | 0 | 0 | 75,243 |
| Payables from Restricted Assets: | | | | |
| Retainage Payable | 0 | 0 | 0 | 88,509 |
| Customer Deposits | 0 | 0 | 0 | 13,579 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>0</u> | <u>744,607</u> |
| Deferred Inflow of Resources | | | | |
| Property Taxes | 0 | 0 | 0 | 405,190 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 654,279 |
| Unavailable | 0 | 0 | 0 | 846,274 |
| Total Deferred Inflow of Resources | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,905,743</u> |
| Fund Balances | | | | |
| Nonspendable Fund Balance | 0 | 0 | 53,534 | 82,664 |
| Restricted Fund Balance | 0 | 0 | 47 | 11,252,660 |
| Committed Fund Balance | 1,678 | 504,658 | 0 | 1,104,359 |
| Total Fund Balances | <u>1,678</u> | <u>504,658</u> | <u>53,581</u> | <u>12,439,683</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 1,678</u> | <u>\$ 504,658</u> | <u>\$ 53,581</u> | <u>\$ 15,090,033</u> |

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2015

| | <i>General Obligation Bond Retirement</i> | <i>Park Improvement Bond Retirement</i> | <i>Total</i> |
|--|---|---|-------------------|
| Assets | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 64,306 | \$ 106,517 | \$ 170,823 |
| <i>Total Assets</i> | <u>\$ 64,306</u> | <u>\$ 106,517</u> | <u>\$ 170,823</u> |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| <i>Total Liabilities</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Fund Balances | | | |
| Restricted Fund Balance | <u>64,306</u> | <u>106,517</u> | <u>170,823</u> |
| <i>Total Fund Balances</i> | <u>64,306</u> | <u>106,517</u> | <u>170,823</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$ 64,306</u> | <u>\$ 106,517</u> | <u>\$ 170,823</u> |

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2015

| | <i>FAA Airport Expansion</i> | <i>FAA Airport Allocation Improvements</i> | <i>Equipment Replacement</i> | <i>Park Impact Fees</i> | <i>Police Impact Fees</i> |
|--|----------------------------------|--|----------------------------------|-------------------------|-------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 334,316 | \$ 0 | \$ 266,140 | \$ 791,875 | \$ 250,771 |
| Restricted Assets: | | | | | |
| Retainage | 0 | 0 | 0 | 0 | 0 |
| Due From: | | | | | |
| Federal Government | 9,365 | 0 | 0 | 0 | 0 |
| County and Other Local Governments | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets</i> | <u>\$ 343,681</u> | <u>\$ 0</u> | <u>\$ 266,140</u> | <u>\$ 791,875</u> | <u>\$ 250,771</u> |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 8,649 | \$ 0 |
| Contracts Payable | 7,068 | 0 | 0 | 0 | 0 |
| Payables from Restricted Assets: | | | | | |
| Retainage | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u>7,068</u> | <u>0</u> | <u>0</u> | <u>8,649</u> | <u>0</u> |
| Fund Balances | | | | | |
| Restricted Fund Balance | 336,613 | 0 | 0 | 0 | 0 |
| Committed Fund Balance | <u>0</u> | <u>0</u> | <u>266,140</u> | <u>783,226</u> | <u>250,771</u> |
| <i>Total Fund Balances</i> | <u>336,613</u> | <u>0</u> | <u>266,140</u> | <u>783,226</u> | <u>250,771</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$ 343,681</u> | <u>\$ 0</u> | <u>\$ 266,140</u> | <u>\$ 791,875</u> | <u>\$ 250,771</u> |

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2015

| | <i>Fire Impact Fees</i> | <i>Municipal Impact Fees</i> | <i>Glenn Rd N Construction</i> | <i>Total</i> |
|--|-----------------------------|----------------------------------|------------------------------------|---------------------|
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 160,795 | \$ 352,415 | \$ 632,359 | \$ 2,788,671 |
| Restricted Assets: | | | | |
| Retainage | 0 | 0 | 28,492 | 28,492 |
| Due From: | | | | |
| Federal Government | 0 | 0 | 0 | 9,365 |
| County and Other Local Governments | 0 | 0 | 2,018,352 | 2,018,352 |
| <i>Total Assets</i> | <u>\$ 160,795</u> | <u>\$ 352,415</u> | <u>\$ 2,679,203</u> | <u>\$ 4,844,880</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 8,649 |
| Contracts Payable | 0 | 0 | 2,613 | 9,681 |
| Payables from Restricted Assets: | | | | |
| Retainage | 0 | 0 | 28,492 | 28,492 |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>31,105</u> | <u>46,822</u> |
| Fund Balances | | | | |
| Restricted Fund Balance | 0 | 0 | 0 | 336,613 |
| Committed Fund Balance | 160,795 | 352,415 | 2,648,098 | 4,461,445 |
| <i>Total Fund Balances</i> | <u>160,795</u> | <u>352,415</u> | <u>2,648,098</u> | <u>4,798,058</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$ 160,795</u> | <u>\$ 352,415</u> | <u>\$ 2,679,203</u> | <u>\$ 4,844,880</u> |

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2015

| | <i>Nonmajor Special Revenue Funds</i> | <i>Nonmajor Debt Service Funds</i> | <i>Nonmajor Capital Projects Funds</i> | <i>Nonmajor Permanent Fund</i> | <i>Total Nonmajor Governmental Funds</i> |
|---|---|--|--|--|--|
| Revenues | | | | | |
| Property Taxes | \$ 378,264 | \$ 0 | \$ 0 | \$ 0 | \$ 378,264 |
| Income Taxes | 1,806,718 | 0 | 0 | 0 | 1,806,718 |
| Miscellaneous Taxes | 81,935 | 0 | 0 | 0 | 81,935 |
| Payments in Lieu of Taxes | 713,560 | 0 | 0 | 0 | 713,560 |
| Intergovernmental | 2,067,789 | 0 | 227,164 | 0 | 2,294,953 |
| Interest | 9,941 | 4,517 | 2,281 | 0 | 16,739 |
| Fines and Forfeitures | 2,778,547 | 0 | 0 | 0 | 2,778,547 |
| Impact Fees | 0 | 0 | 532,935 | 0 | 532,935 |
| Charges for Services | 1,071,167 | 0 | 65,000 | 0 | 1,136,167 |
| Contributions and Donations | 38,406 | 0 | 0 | 0 | 38,406 |
| Reimbursements | 265,056 | 0 | 0 | 0 | 265,056 |
| Miscellaneous | 48,892 | 0 | 0 | 0 | 48,892 |
| <i>Total Revenues</i> | <u>9,260,275</u> | <u>4,517</u> | <u>827,380</u> | <u>0</u> | <u>10,092,172</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| Public Safety | | | | | |
| Police | 292,438 | 0 | 136,223 | 0 | 428,661 |
| Fire | 211,220 | 0 | 0 | 0 | 211,220 |
| Muni Court | 2,657,511 | 0 | 0 | 0 | 2,657,511 |
| Parks & Facilities | 2,199,632 | 0 | 237,895 | 105 | 2,437,632 |
| Community Development | 743,458 | 0 | 0 | 0 | 743,458 |
| Airport | 659,692 | 0 | 402,185 | 0 | 1,061,877 |
| Public Works | 2,997,633 | 0 | 250,818 | 0 | 3,248,451 |
| General Government | 2,455 | 61,629 | 0 | 0 | 64,084 |
| Debt Service: | | | | | |
| Principal Retirement | 165,000 | 3,630,000 | 640,000 | 0 | 4,435,000 |
| Interest and Fiscal Charges | 59,481 | 1,112,354 | 0 | 0 | 1,171,835 |
| <i>Total Expenditures</i> | <u>9,988,520</u> | <u>4,803,983</u> | <u>1,667,121</u> | <u>105</u> | <u>16,459,729</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(728,245)</u> | <u>(4,799,466)</u> | <u>(839,741)</u> | <u>(105)</u> | <u>(6,367,557)</u> |
| Other Financing Sources (Uses) | | | | | |
| Sale of Assets | 40,136 | 0 | 0 | 0 | 40,136 |
| Proceeds of Bonds | 2,905,000 | 0 | 2,545,000 | 0 | 5,450,000 |
| Premium on Bond Issuance | 95,000 | 59,742 | 141,214 | 0 | 295,956 |
| Transfers In | 1,635,329 | 4,748,990 | 934,644 | 37,522 | 7,356,485 |
| Transfers Out | (4,071,266) | 0 | (405,115) | 0 | (4,476,381) |
| <i>Total Other Financing Sources (Uses)</i> | <u>604,199</u> | <u>4,808,732</u> | <u>3,215,743</u> | <u>37,522</u> | <u>8,666,196</u> |
| <i>Net Change in Fund Balances</i> | (124,046) | 9,266 | 2,376,002 | 37,417 | 2,298,639 |
| <i>Fund Balances Beginning of Year</i> | <u>12,563,729</u> | <u>161,557</u> | <u>2,422,056</u> | <u>0</u> | <u>15,147,342</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 12,439,683</u> | <u>\$ 170,823</u> | <u>\$ 4,798,058</u> | <u>\$ 37,417</u> | <u>\$ 17,445,981</u> |

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | Street Maintenance & Repair | State Highway Improvement | License Fee | Cemetery | Airport Improvement | Airport T- Hangars | Court/Police Building Income Tax |
|---|-----------------------------------|------------------------------|-------------------|-------------------|------------------------|-----------------------|--|
| Revenues | | | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 9 |
| Miscellaneous Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 1,291,494 | 187,936 | 403,415 | 0 | 0 | 0 | 0 |
| Interest | 0 | 114 | 399 | 456 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 144,388 | 607,945 | 83,418 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 175 | 0 | 0 | 0 |
| Reimbursements | 1,500 | 0 | 0 | 0 | 38,834 | 0 | 0 |
| Miscellaneous | 1,673 | 0 | 0 | 975 | 1,675 | 105 | 0 |
| <i>Total Revenues</i> | <u>1,294,667</u> | <u>188,050</u> | <u>403,814</u> | <u>145,994</u> | <u>648,454</u> | <u>83,523</u> | <u>9</u> |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| Public Safety | | | | | | | |
| Police | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Muni Court | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parks & Facilities | 0 | 0 | 0 | 189,911 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Airport | 0 | 0 | 0 | 0 | 637,602 | 22,090 | 0 |
| Public Works | 2,537,657 | 168,518 | 291,458 | 0 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 0 | 0 | 0 | 892 |
| Debt Service: | | | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>2,537,657</u> | <u>168,518</u> | <u>291,458</u> | <u>189,911</u> | <u>637,602</u> | <u>22,090</u> | <u>892</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(1,242,990)</u> | <u>19,532</u> | <u>112,356</u> | <u>(43,917)</u> | <u>10,852</u> | <u>61,433</u> | <u>(883)</u> |
| Other Financing Sources (Uses) | | | | | | | |
| Sale of Assets | 40,136 | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds of Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 1,133,264 | 0 | 0 | 38,175 | 18,890 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | (37,522) | 0 | (80,435) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>1,173,400</u> | <u>0</u> | <u>0</u> | <u>653</u> | <u>18,890</u> | <u>(80,435)</u> | <u>0</u> |
| <i>Net Change in Fund Balances</i> | (69,590) | 19,532 | 112,356 | (43,264) | 29,742 | (19,002) | (883) |
| <i>Fund Balances Beginning of Year</i> | <u>360,004</u> | <u>127,298</u> | <u>137,610</u> | <u>349,053</u> | <u>235,907</u> | <u>163,747</u> | <u>883</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 290,414</u> | <u>\$ 146,830</u> | <u>\$ 249,966</u> | <u>\$ 305,789</u> | <u>\$ 265,649</u> | <u>\$ 144,745</u> | <u>\$ 0</u> |

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | <i>Rec Center</i> | | <i>Glenn Rd Bridge</i> | <i>Sky Climber/</i> | | <i>Municipal</i> |
|---|---------------------|--------------------|------------------------|---------------------|---------------------|---------------------|
| | <i>Income Tax</i> | <i>Airport TIF</i> | <i>TIF</i> | <i>V&P TIF</i> | <i>Mill Run TIF</i> | <i>Court</i> |
| Revenues | | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 1,806,709 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 25,744 | 491,836 | 48,514 | 147,466 | 0 |
| Intergovernmental | 0 | 0 | 65,768 | 0 | 0 | 0 |
| Interest | 6,028 | 0 | 1,632 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 | 1,864,920 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 | 224,706 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 | 0 |
| Reimbursements | 212,722 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 22,634 |
| <i>Total Revenues</i> | <u>2,025,459</u> | <u>25,744</u> | <u>559,236</u> | <u>48,514</u> | <u>147,466</u> | <u>2,112,260</u> |
| Expenditures | | | | | | |
| Current: | | | | | | |
| Public Safety | | | | | | |
| Police | 0 | 0 | 0 | 0 | 0 | 0 |
| Fire | 0 | 0 | 0 | 0 | 0 | 0 |
| Muni Court | 0 | 0 | 0 | 0 | 0 | 2,300,954 |
| Parks & Facilities | 1,997,830 | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 48,514 | 147,466 | 0 |
| Airport | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | |
| Principal Retirement | 0 | 0 | 165,000 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 59,481 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>1,997,830</u> | <u>0</u> | <u>224,481</u> | <u>48,514</u> | <u>147,466</u> | <u>2,300,954</u> |
| <i>Excess of Revenues Over</i> <i>(Under) Expenditures</i> | <u>27,629</u> | <u>25,744</u> | <u>334,755</u> | <u>0</u> | <u>0</u> | <u>(188,694)</u> |
| Other Financing Sources (Uses) | | | | | | |
| Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds of Bonds | 2,905,000 | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 95,000 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 445,000 |
| Transfers Out | (3,508,308) | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(508,308)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>445,000</u> |
| <i>Net Change in Fund Balances</i> | (480,679) | 25,744 | 334,755 | 0 | 0 | 256,306 |
| <i>Fund Balances Beginning of Year</i> | <u>4,378,413</u> | <u>6,524</u> | <u>813,017</u> | <u>0</u> | <u>0</u> | <u>1,458,503</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 3,897,734</u> | <u>\$ 32,268</u> | <u>\$ 1,147,772</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 1,714,809</u> |

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | IDIAM | Drug Enforcement | Court Alcohol Treatment | OMVI Enforcement & Education | Police Judgment | Park Exaction Fees | Computer Legal Research |
|---|-----------------|---------------------|----------------------------|------------------------------------|--------------------|-----------------------|----------------------------|
| Revenues | | | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 11,670 | 5,129 | 58,461 | 1,979 | 8,362 | 0 | 262,958 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 11,670 | 5,129 | 58,461 | 1,979 | 8,362 | 0 | 262,958 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| Public Safety | | | | | | | |
| Police | 0 | 525 | 0 | 0 | 76,649 | 0 | 0 |
| Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Muni Court | 14,970 | 844 | 54,088 | 12,194 | 0 | 0 | 157,896 |
| Parks & Facilities | 0 | 0 | 0 | 0 | 0 | 11,891 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Airport | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 14,970 | 1,369 | 54,088 | 12,194 | 76,649 | 11,891 | 157,896 |
| Excess of Revenues Over (Under) Expenditures | (3,300) | 3,760 | 4,373 | (10,215) | (68,287) | (11,891) | 105,062 |
| Other Financing Sources (Uses) | | | | | | | |
| Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds of Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | (100,000) |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | (100,000) |
| Net Change in Fund Balances | (3,300) | 3,760 | 4,373 | (10,215) | (68,287) | (11,891) | 5,062 |
| Fund Balances Beginning of Year | 9,518 | 47,234 | 516,510 | 12,855 | 119,561 | 217,068 | 408,240 |
| Fund Balances End of Year | \$ 6,218 | \$ 50,994 | \$ 520,883 | \$ 2,640 | \$ 51,274 | \$ 205,177 | \$ 413,302 |

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | Court Special Projects | Probation Services | Police & Fire Pension | Community Promotion | Community Dev. Block Grant | Revolving Loan | Housing Program Income |
|---|---------------------------|-----------------------|--------------------------|------------------------|----------------------------------|---------------------|------------------------------|
| Revenues | | | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 378,264 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Taxes | 0 | 0 | 0 | 81,935 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 44,176 | 0 | 75,000 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 | 1,312 | 0 |
| Fines and Forfeitures | 274,797 | 290,224 | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 | 10,710 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 25,000 | 0 | 0 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 12,000 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 274,797 | 290,224 | 422,440 | 106,935 | 75,000 | 24,022 | 0 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| Public Safety | | | | | | | |
| Police | 0 | 0 | 211,220 | 0 | 0 | 0 | 0 |
| Fire | 0 | 0 | 211,220 | 0 | 0 | 0 | 0 |
| Muni Court | 88,900 | 27,658 | 0 | 0 | 0 | 0 | 0 |
| Parks & Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 84,514 | 75,000 | 387,964 | 0 |
| Airport | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 88,900 | 27,658 | 422,440 | 84,514 | 75,000 | 387,964 | 0 |
| Excess of Revenues Over (Under) Expenditures | 185,897 | 262,566 | 0 | 22,421 | 0 | (363,942) | 0 |
| Other Financing Sources (Uses) | | | | | | | |
| Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds of Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | (120,000) | (225,000) | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | (120,000) | (225,000) | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balances | 65,897 | 37,566 | 0 | 22,421 | 0 | (363,942) | 0 |
| Fund Balances Beginning of Year | 920,321 | 262,326 | 0 | 22,045 | 2,530 | 1,427,678 | 24,878 |
| Fund Balances End of Year | \$ 986,218 | \$ 299,892 | \$ 0 | \$ 44,466 | \$ 2,530 | \$ 1,063,736 | \$ 24,878 |

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | Fire | | Police | | Municipal Court | |
|---|-------------|-----------------|-----------------|-----------------|-------------------|------------------|
| | ONSP Grant | Donations | Donations | Mayor Donations | Project Trust | Unclaimed Funds |
| Revenues | | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 | 47 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 3,410 | 2,309 | 7,512 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 21,830 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>3,410</u> | <u>2,309</u> | <u>7,512</u> | <u>21,877</u> |
| Expenditures | | | | | | |
| Current: | | | | | | |
| Public Safety | | | | | | |
| Police | 0 | 0 | 4,044 | 0 | 0 | 0 |
| Fire | 0 | 0 | 0 | 0 | 0 | 0 |
| Muni Court | 0 | 0 | 0 | 0 | 0 | 7 |
| Parks & Facilities | 0 | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 | 0 |
| Airport | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 1,563 | 0 | 0 |
| Debt Service: | | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>4,044</u> | <u>1,563</u> | <u>0</u> | <u>7</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>0</u> | <u>0</u> | <u>(634)</u> | <u>746</u> | <u>7,512</u> | <u>21,870</u> |
| Other Financing Sources (Uses) | | | | | | |
| Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds of Bonds | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | (1) | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(1)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balances</i> | (1) | 0 | (634) | 746 | 7,512 | 21,870 |
| <i>Fund Balances Beginning of Year</i> | <u>1</u> | <u>4,100</u> | <u>8,116</u> | <u>932</u> | <u>497,146</u> | <u>31,711</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 0</u> | <u>\$ 4,100</u> | <u>\$ 7,482</u> | <u>\$ 1,678</u> | <u>\$ 504,658</u> | <u>\$ 53,581</u> |

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

| | <u>Total</u> |
|---|----------------------|
| Revenues | |
| Property Taxes | \$ 378,264 |
| Income Taxes | 1,806,718 |
| Miscellaneous Taxes | 81,935 |
| Payments in Lieu of Taxes | 713,560 |
| Intergovernmental | 2,067,789 |
| Interest | 9,941 |
| Fines and Forfeitures | 2,778,547 |
| Charges for Services | 1,071,167 |
| Contributions and Donations | 38,406 |
| Reimbursements | 265,056 |
| Miscellaneous | <u>48,892</u> |
| <i>Total Revenues</i> | <u>9,260,275</u> |
| Expenditures | |
| Current: | |
| Public Safety | |
| Police | 292,438 |
| Fire | 211,220 |
| Muni Court | 2,657,511 |
| Parks & Facilities | 2,199,632 |
| Community Development | 743,458 |
| Airport | 659,692 |
| Public Works | 2,997,633 |
| General Government | 2,455 |
| Debt Service: | |
| Principal Retirement | 165,000 |
| Interest and Fiscal Charges | <u>59,481</u> |
| <i>Total Expenditures</i> | <u>9,988,520</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(728,245)</u> |
| Other Financing Sources (Uses) | |
| Sale of Assets | 40,136 |
| Proceeds of Bonds | 2,905,000 |
| Premium on Debt Issuance | 95,000 |
| Transfers In | 1,635,329 |
| Transfers Out | <u>(4,071,266)</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>604,199</u> |
| <i>Net Change in Fund Balances</i> | (124,046) |
| <i>Fund Balances Beginning of Year</i> | <u>12,563,729</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 12,439,683</u> |

City of Delaware, Ohio

*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015*

| | <i>General Obligation Bond Retirement</i> | <i>Park Improvement Bond</i> | <i>Total</i> |
|--|---|--------------------------------------|--------------------|
| Revenues | | | |
| Interest | \$ 3,830 | \$ 687 | \$ 4,517 |
| <i>Total Revenues</i> | <u>3,830</u> | <u>687</u> | <u>4,517</u> |
| Expenditures | | | |
| Current: | | | |
| General Government | 61,629 | 0 | 61,629 |
| Debt Service: | | | |
| Principal Retirement | 3,145,000 | 485,000 | 3,630,000 |
| Interest and Fiscal Charges | <u>332,028</u> | <u>780,326</u> | <u>1,112,354</u> |
| <i>Total Expenditures</i> | <u>3,538,657</u> | <u>1,265,326</u> | <u>4,803,983</u> |
| <i>Excess of Revenues (Under) Expenditures</i> | <u>(3,534,827)</u> | <u>(1,264,639)</u> | <u>(4,799,466)</u> |
| Other Financing Sources | | | |
| Premium on Bond Issuance | 59,742 | 0 | 59,742 |
| Transfers In | <u>3,483,278</u> | <u>1,265,712</u> | <u>4,748,990</u> |
| <i>Total Other Financing Sources</i> | <u>3,543,020</u> | <u>1,265,712</u> | <u>4,808,732</u> |
| <i>Net Change in Fund Balances</i> | 8,193 | 1,073 | 9,266 |
| <i>Fund Balances Beginning of Year</i> | <u>56,113</u> | <u>105,444</u> | <u>161,557</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 64,306</u> | <u>\$ 106,517</u> | <u>\$ 170,823</u> |

City of Delaware, Ohio

*Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015*

| | <i>FAA Airport</i> | | | | |
|---|--------------------|--------------------|--------------------|--------------------|----------------------|
| | <i>FAA Airport</i> | <i>FAA Airport</i> | <i>Equipment</i> | <i>Park Impact</i> | <i>Police Impact</i> |
| | <i>Expansion</i> | <i>Allocation</i> | <i>Replacement</i> | <i>Fees</i> | <i>Fees</i> |
| Revenues | | | | | |
| Intergovernmental | \$ 127,656 | \$ 99,508 | \$ 0 | \$ 0 | \$ 0 |
| Interest | 0 | 0 | 0 | 1,144 | 383 |
| Impact Fees | 0 | 0 | 0 | 230,198 | 66,873 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>127,656</u> | <u>99,508</u> | <u>0</u> | <u>231,342</u> | <u>67,256</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| Police | 0 | 0 | 136,223 | 0 | 0 |
| Parks & Facilities | 0 | 0 | 166,026 | 71,869 | 0 |
| Airport | 218,358 | 183,827 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 219,713 | 0 | 0 |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>218,358</u> | <u>183,827</u> | <u>521,962</u> | <u>71,869</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(90,702)</u> | <u>(84,319)</u> | <u>(521,962)</u> | <u>159,473</u> | <u>67,256</u> |
| Other Financing Sources (Uses) | | | | | |
| Proceeds of Bonds | 0 | 0 | 0 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 392,214 | 102,430 | 440,000 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | (117,089) | (63,608) |
| <i>Total Other Financing Sources (Uses)</i> | <u>392,214</u> | <u>102,430</u> | <u>440,000</u> | <u>(117,089)</u> | <u>(63,608)</u> |
| <i>Net Change in Fund Balances</i> | <u>301,512</u> | <u>18,111</u> | <u>(81,962)</u> | <u>42,384</u> | <u>3,648</u> |
| <i>Fund Balances (Deficits) Beginning of Year</i> | <u>35,101</u> | <u>(18,111)</u> | <u>348,102</u> | <u>740,842</u> | <u>247,123</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 336,613</u> | <u>\$ 0</u> | <u>\$ 266,140</u> | <u>\$ 783,226</u> | <u>\$ 250,771</u> |

(continued)

City of Delaware, Ohio

*Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015*

| | <i>Fire Impact Fees</i> | <i>Municipal Impact Fees</i> | <i>Glenn Rd N Construction</i> | <i>Total</i> |
|---|-----------------------------|----------------------------------|------------------------------------|---------------------|
| Revenues | | | | |
| Intergovernmental | \$ 0 | \$ 0 | \$ 0 | \$ 227,164 |
| Interest | 256 | 498 | 0 | 2,281 |
| Impact Fees | 115,911 | 119,953 | 0 | 532,935 |
| Charges for Services | 0 | 65,000 | 0 | 65,000 |
| <i>Total Revenues</i> | <u>116,167</u> | <u>185,451</u> | <u>0</u> | <u>827,380</u> |
| Expenditures | | | | |
| Current: | | | | |
| Police | 0 | 0 | 0 | 136,223 |
| Parks & Facilities | 0 | 0 | 0 | 237,895 |
| Airport | 0 | 0 | 0 | 402,185 |
| Public Works | 0 | 0 | 31,105 | 250,818 |
| Principal Retirement | 0 | 0 | 640,000 | 640,000 |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>671,105</u> | <u>1,667,121</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>116,167</u> | <u>185,451</u> | <u>(671,105)</u> | <u>(839,741)</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds of Bonds | 0 | 0 | 2,545,000 | 2,545,000 |
| Premium on Debt Issuance | 0 | 0 | 141,214 | 141,214 |
| Transfers In | 0 | 0 | 0 | 934,644 |
| Transfers Out | (85,000) | (139,418) | 0 | (405,115) |
| <i>Total Other Financing Sources (Uses)</i> | <u>(85,000)</u> | <u>(139,418)</u> | <u>2,686,214</u> | <u>3,215,743</u> |
| <i>Net Change in Fund Balances</i> | <u>31,167</u> | <u>46,033</u> | <u>2,015,109</u> | <u>2,376,002</u> |
| <i>Fund Balances (Deficits) Beginning of Year</i> | <u>129,628</u> | <u>306,382</u> | <u>632,989</u> | <u>2,422,056</u> |
| <i>Fund Balances End of Year</i> | <u>\$ 160,795</u> | <u>\$ 352,415</u> | <u>\$ 2,648,098</u> | <u>\$ 4,798,058</u> |

Combining Statements – Nonmajor Enterprise Funds

Enterprise Funds

Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

City of Delaware, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2015

| | <u>Golf Course</u> | <u>Parking Lots</u> | <u>Total</u> |
|---|--------------------|-------------------------|-------------------|
| Assets | | | |
| <i>Current Assets:</i> | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 85,141 | \$ 33,872 | \$ 119,013 |
| Materials and Supplies Inventory | 385 | 0 | 385 |
| Prepaid Items | 905 | 0 | 905 |
| <i>Total Current Assets</i> | <u>86,431</u> | <u>33,872</u> | <u>120,303</u> |
| <i>Noncurrent Assets:</i> | | | |
| <i>Capital Assets:</i> | | | |
| Nondepreciable Capital Assets | 8,500 | 202,254 | 210,754 |
| Depreciable Capital Assets, Net | 192,435 | 0 | 192,435 |
| <i>Total Noncurrent Assets</i> | <u>200,935</u> | <u>202,254</u> | <u>403,189</u> |
| <i>Total Assets</i> | <u>287,366</u> | <u>236,126</u> | <u>523,492</u> |
| Deferred Outflows of Resources | | | |
| Pensions -- OPERS | 20,165 | 0 | 20,165 |
| <i>Total Deferred Outflows of Resources</i> | <u>20,165</u> | <u>0</u> | <u>20,165</u> |
| Liabilities | | | |
| <i>Current Liabilities:</i> | | | |
| Accounts Payable | 41 | 0 | 41 |
| Accrued Wages & Benefits | 3,314 | 0 | 3,314 |
| Compensated Absences Payable | 5,642 | 0 | 5,642 |
| <i>Total Current Liabilities</i> | <u>8,997</u> | <u>0</u> | <u>8,997</u> |
| <i>Noncurrent Liabilities:</i> | | | |
| Compensated Absences Payable | 1,894 | 0 | 1,894 |
| Net Pension Liability | 84,754 | 0 | 84,754 |
| <i>Total Noncurrent Liabilities</i> | <u>86,648</u> | <u>0</u> | <u>86,648</u> |
| <i>Total Liabilities</i> | <u>95,645</u> | <u>0</u> | <u>95,645</u> |
| Deferred Inflows of Resources | | | |
| Pensions -- OPERS | 1,577 | 0 | 1,577 |
| <i>Total Deferred Inflows of Resources</i> | <u>1,577</u> | <u>0</u> | <u>1,577</u> |
| Net Position | | | |
| Net Investment in Capital Assets | 200,935 | 202,254 | 403,189 |
| Unrestricted | 9,374 | 33,872 | 43,246 |
| <i>Total Net Position</i> | <u>\$ 210,309</u> | <u>\$ 236,126</u> | <u>\$ 446,435</u> |

City of Delaware, Ohio*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position**Nonmajor Enterprise Funds**For the Year Ended December 31, 2015*

| | <i>Golf Course</i> | <i>Parking Lots</i> | <i>Total</i> |
|---|--------------------|---------------------|-------------------|
| Operating Revenues | | | |
| Charges for Services | \$ 161,363 | \$ 49,004 | \$ 210,367 |
| Other Revenue | <u>1,471</u> | <u>0</u> | <u>1,471</u> |
| <i>Total Operating Revenues</i> | <u>162,834</u> | <u>49,004</u> | <u>211,838</u> |
| Operating Expenses | | | |
| Personal Services | 121,947 | 0 | 121,947 |
| Cost of Services | 0 | 10,000 | 10,000 |
| Services and Charges | 24,356 | 26,339 | 50,695 |
| Materials and Supplies | 14,213 | 0 | 14,213 |
| Depreciation | <u>2,834</u> | <u>0</u> | <u>2,834</u> |
| <i>Total Operating Expenses</i> | <u>163,350</u> | <u>36,339</u> | <u>199,689</u> |
| <i>Change in Net Position</i> | (516) | 12,665 | 12,149 |
| <i>Net Position Beginning of Year [as restated]</i> | <u>210,825</u> | <u>223,461</u> | <u>434,286</u> |
| <i>Net Position End of Year</i> | <u>\$ 210,309</u> | <u>\$ 236,126</u> | <u>\$ 446,435</u> |

City of Delaware, Ohio

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Year Ended December 31, 2015

| | Enterprise Funds | | |
|---|--------------------|---------------------|-------------------|
| | <i>Golf Course</i> | <i>Parking Lots</i> | <i>Total</i> |
| Increase (Decrease) in Cash and Cash Equivalents | | | |
| Cash Flows from Operating Activities | | | |
| Cash Received from Customers | \$ 161,363 | \$ 49,004 | \$ 210,367 |
| Cash Payments for Personal Services | (131,292) | 0 | (131,292) |
| Cash Payments for Materials and Supplies | (14,107) | 0 | (14,107) |
| Cash Payments for Services and Charges | (24,315) | (36,339) | (60,654) |
| Other Cash Receipts or Payments | 1,471 | 0 | 1,471 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>(6,880)</u> | <u>12,665</u> | <u>5,785</u> |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i> | (6,880) | 12,665 | 5,785 |
| <i>Cash and Cash Equivalents Beginning of Year</i> | <u>92,021</u> | <u>21,207</u> | <u>113,228</u> |
| <i>Cash and Cash Equivalents End of Year</i> | <u>\$ 85,141</u> | <u>\$ 33,872</u> | <u>\$ 119,013</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | | | |
| Operating Income (Loss) | \$ (516) | \$ 12,665 | \$ 12,149 |
| Adjustments: | | | |
| Depreciation | 2,834 | 0 | 2,834 |
| (Increase) Decrease in Assets: | | | |
| Materials and Supplies Inventory | 106 | 0 | 106 |
| Decrease in Deferred Outflows of Resources - Pension | (6,841) | 0 | (6,841) |
| Increase (Decrease) in Liabilities: | | | |
| Accounts Payable | 41 | 0 | 41 |
| Accrued Wages and Benefits | (499) | 0 | (499) |
| Compensated Absences Payable | (5,305) | 0 | (5,305) |
| Net Pension Liability | 1,723 | 0 | 1,723 |
| Decrease in Deferred Inflows of Resources - Pension | 1,577 | 0 | 1,577 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>\$ (6,880)</u> | <u>\$ 12,665</u> | <u>\$ 5,785</u> |

Combining Statements – Internal Service Funds

Internal Service Funds

Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Info Tech Rotary Fund – To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

City of Delaware, Ohio

Combining Statement of Fund Net Position

Internal Service Funds

December 31, 2015

| | <u>Garage Rotary</u> | <u>Info Tech Rotary</u> | <u>Self-Insurance</u> | <u>Workers Compensation</u> | <u>Total</u> |
|---|----------------------|-----------------------------|-----------------------|---------------------------------|---------------------|
| Assets | | | | | |
| <i>Current Assets:</i> | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 239,529 | \$ 415,459 | \$ 2,406,802 | \$ 1,945,286 | \$ 5,007,076 |
| Prepaid Items | <u>0</u> | <u>9,203</u> | <u>0</u> | <u>0</u> | <u>9,203</u> |
| <i>Total Current Assets</i> | <u>239,529</u> | <u>424,662</u> | <u>2,406,802</u> | <u>1,945,286</u> | <u>5,016,279</u> |
| <i>Noncurrent Assets:</i> | | | | | |
| <i>Capital Assets:</i> | | | | | |
| Depreciable Capital Assets, Net | <u>7,281</u> | <u>3,823</u> | <u>0</u> | <u>0</u> | <u>11,104</u> |
| <i>Total Noncurrent Assets</i> | <u>7,281</u> | <u>3,823</u> | <u>0</u> | <u>0</u> | <u>11,104</u> |
| <i>Total Assets</i> | <u>246,810</u> | <u>428,485</u> | <u>2,406,802</u> | <u>1,945,286</u> | <u>5,027,383</u> |
| Deferred Outflows of Resources | | | | | |
| Pensions -- OPERS | <u>42,827</u> | <u>58,924</u> | <u>0</u> | <u>0</u> | <u>101,751</u> |
| <i>Total Deferred Outflows of Resources</i> | <u>42,827</u> | <u>58,924</u> | <u>0</u> | <u>0</u> | <u>101,751</u> |
| Liabilities | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts Payable | 6,576 | 11,896 | 0 | 0 | 18,472 |
| Accrued Wages & Benefits | 7,037 | 12,019 | 0 | 0 | 19,056 |
| Compensated Absences Payable | 10,909 | 20,993 | 0 | 0 | 31,902 |
| Claims Payable | <u>0</u> | <u>0</u> | <u>344,482</u> | <u>0</u> | <u>344,482</u> |
| <i>Total Current Liabilities</i> | <u>24,522</u> | <u>44,908</u> | <u>344,482</u> | <u>0</u> | <u>413,912</u> |
| <i>Noncurrent Liabilities:</i> | | | | | |
| Compensated Absences Payable | 29,460 | 62,250 | 0 | 0 | 91,710 |
| Claims Payable | 0 | 0 | 181,452 | 719,770 | 901,222 |
| Net Pension Liability | <u>182,649</u> | <u>270,838</u> | <u>0</u> | <u>0</u> | <u>453,487</u> |
| <i>Total Noncurrent Liabilities</i> | <u>212,109</u> | <u>333,088</u> | <u>181,452</u> | <u>719,770</u> | <u>1,446,419</u> |
| <i>Total Liabilities</i> | <u>236,631</u> | <u>377,996</u> | <u>525,934</u> | <u>719,770</u> | <u>1,860,331</u> |
| Deferred Inflows of Resources | | | | | |
| Pensions -- OPERS | <u>3,398</u> | <u>5,038</u> | <u>0</u> | <u>0</u> | <u>8,436</u> |
| <i>Total Deferred Inflows of Resources</i> | <u>3,398</u> | <u>5,038</u> | <u>0</u> | <u>0</u> | <u>8,436</u> |
| Net Position | | | | | |
| Net Investment in Capital Assets | 7,281 | 3,823 | 0 | 0 | 11,104 |
| Unrestricted | <u>42,327</u> | <u>100,552</u> | <u>1,880,868</u> | <u>1,225,516</u> | <u>3,249,263</u> |
| <i>Total Net Position</i> | <u>\$ 49,608</u> | <u>\$ 104,375</u> | <u>\$ 1,880,868</u> | <u>\$ 1,225,516</u> | <u>\$ 3,260,367</u> |

City of Delaware, Ohio

Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2015

| | <i>Garage Rotary</i> | <i>Info Tech Rotary</i> | <i>Self-Insurance</i> | <i>Workers Compensation</i> | <i>Total</i> |
|---|----------------------|-------------------------|-----------------------|-----------------------------|---------------------|
| Operating Revenues | | | | | |
| Charges for Services | \$ 561,348 | \$ 858,898 | \$ 4,099,679 | \$ 519,028 | \$ 6,038,953 |
| Other Revenue | 1,104 | 247 | 0 | 0 | 1,351 |
| Reimbursements | 0 | 0 | 737,811 | 2,097 | 739,908 |
| <i>Total Operating Revenues</i> | <u>562,452</u> | <u>859,145</u> | <u>4,837,490</u> | <u>521,125</u> | <u>6,780,212</u> |
| Operating Expenses | | | | | |
| Personal Services | 291,734 | 433,681 | 0 | 0 | 725,415 |
| Services and Charges | 21,595 | 320,966 | 782,510 | 8,475 | 1,133,546 |
| Materials and Supplies | 244,812 | 10,539 | 0 | 0 | 255,351 |
| Depreciation | 691 | 2,071 | 0 | 0 | 2,762 |
| Claims | 0 | 0 | 4,389,629 | 452,349 | 4,841,978 |
| <i>Total Operating Expenses</i> | <u>558,832</u> | <u>767,257</u> | <u>5,172,139</u> | <u>460,824</u> | <u>6,959,052</u> |
| <i>Operating Income/(Loss)</i> | <u>3,620</u> | <u>91,888</u> | <u>(334,649)</u> | <u>60,301</u> | <u>(178,840)</u> |
| Non-Operating Expenses | | | | | |
| Other Expenses | 0 | 0 | (22,660) | 0 | (22,660) |
| <i>Total Non-Operating Expenses</i> | <u>0</u> | <u>0</u> | <u>(22,660)</u> | <u>0</u> | <u>(22,660)</u> |
| <i>Change in Net Position</i> | 3,620 | 91,888 | (357,309) | 60,301 | (201,500) |
| <i>Net Position Beginning of Year [as restated]</i> | <u>46,921</u> | <u>13,870</u> | <u>2,238,177</u> | <u>1,165,215</u> | <u>3,464,183</u> |
| <i>Net Position End of Year</i> | <u>\$ 50,541</u> | <u>\$ 105,758</u> | <u>\$ 1,880,868</u> | <u>\$ 1,225,516</u> | <u>\$ 3,262,683</u> |

City of Delaware, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015

| | Internal Service Funds | | | | |
|---|------------------------|-------------------|---------------------|----------------------|---------------------|
| | Garage Rotary | Info Tech Rotary | Self-Insurance | Workers Compensation | Total |
| Increase (Decrease) in Cash and Cash Equivalents | | | | | |
| Cash Flows from Operating Activities | | | | | |
| Cash Received from Customers | \$ 561,348 | \$ 858,898 | \$ 0 | \$ 0 | \$ 1,420,246 |
| Cash Received for Premiums | 0 | 0 | 4,099,679 | 519,028 | 4,618,707 |
| Cash Payments for Personal Services | (296,479) | (421,160) | 0 | 0 | (717,639) |
| Cash Payments for Materials and Supplies | (249,294) | (10,819) | 0 | 0 | (260,113) |
| Cash Payments for Services and Charges | (21,880) | (327,321) | (782,510) | (8,475) | (1,140,186) |
| Cash Payments for Claims | 0 | 0 | (4,445,884) | (260,796) | (4,706,680) |
| Other Cash Receipts or Payments | 1,104 | 247 | 737,811 | 2,097 | 741,259 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>(5,201)</u> | <u>99,845</u> | <u>(390,904)</u> | <u>251,854</u> | <u>(44,406)</u> |
| Cash Flows from Noncapital Financing Activities | | | | | |
| Cash Payments for Reimbursements | 0 | 0 | (22,660) | 0 | (22,660) |
| <i>Net Cash Used in Noncapital Financing Activities</i> | <u>0</u> | <u>0</u> | <u>(22,660)</u> | <u>0</u> | <u>(22,660)</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | |
| Acquisition and Construction of Capital Assets | (5,999) | 0 | 0 | 0 | (5,999) |
| <i>Net Cash Used in Capital and Related Financing Activities</i> | <u>(5,999)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(5,999)</u> |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i> | (11,200) | 99,845 | (413,564) | 251,854 | (73,065) |
| <i>Cash and Cash Equivalents Beginning of Year</i> | <u>250,729</u> | <u>315,614</u> | <u>2,820,366</u> | <u>1,693,432</u> | <u>5,080,141</u> |
| <i>Cash and Cash Equivalents End of Year</i> | <u>\$ 239,529</u> | <u>\$ 415,459</u> | <u>\$ 2,406,802</u> | <u>\$ 1,945,286</u> | <u>\$ 5,007,076</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | | | | | |
| Operating Income (Loss) | \$ 2,687 | \$ 90,505 | \$ (334,649) | \$ 60,301 | \$ (181,156) |
| Adjustments: | | | | | |
| Depreciation | 691 | 2,071 | 0 | 0 | 2,762 |
| (Increase) Decrease in Assets: | | | | | |
| Prepaid Items | 0 | (9,203) | 0 | 0 | (9,203) |
| Decrease in Deferred Outflows of Resources - Pension | (14,743) | (21,861) | 0 | 0 | (36,604) |
| Increase (Decrease) in Liabilities: | | | | | |
| Accounts Payable | (4,795) | 2,568 | 0 | 0 | (2,227) |
| Accrued Wages and Benefits | (2,384) | 796 | 0 | 0 | (1,588) |
| Compensated Absences Payable | 6,232 | 24,425 | 0 | 0 | 30,657 |
| Net Pension Liability | 3,713 | 5,506 | | | 9,219 |
| Decrease in Deferred Inflows of Resources - Pension | 3,398 | 5,038 | 0 | 0 | 8,436 |
| Claims Payable | 0 | 0 | (56,255) | 191,553 | 135,298 |
| <i>Net Cash Provided by (Used in) Operating Activities</i> | <u>\$ (5,201)</u> | <u>\$ 99,845</u> | <u>\$ (390,904)</u> | <u>\$ 251,854</u> | <u>\$ (44,406)</u> |

Combining Statements –Fiduciary Fund

Agency Funds

Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

Berkshire JEDD – To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

City of Delaware, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

| | <i>Balance at</i> | | | <i>Balance at</i> |
|--|------------------------|---------------------|---------------------|--------------------------|
| | <i>January 1, 2015</i> | <i>Additions</i> | <i>Reductions</i> | <i>December 31, 2015</i> |
| Highway Patrol Transfer | | | | |
| Assets | | | | |
| Due from Other Governments | \$ 4,225 | \$ 62,220 | \$ 60,587 | \$ 5,858 |
| <i>Total Assets</i> | <u>\$ 4,225</u> | <u>\$ 62,220</u> | <u>\$ 60,587</u> | <u>\$ 5,858</u> |
| Liabilities | | | | |
| Due to Other Governments | \$ 4,225 | \$ 62,220 | \$ 60,587 | \$ 5,858 |
| <i>Total Liabilities</i> | <u>\$ 4,225</u> | <u>\$ 62,220</u> | <u>\$ 60,587</u> | <u>\$ 5,858</u> |
| State Building Permit Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 442 | \$ 6,420 | \$ 5,881 | \$ 981 |
| <i>Total Assets</i> | <u>\$ 442</u> | <u>\$ 6,420</u> | <u>\$ 5,881</u> | <u>\$ 981</u> |
| Liabilities | | | | |
| Due to Other Governments | \$ 442 | \$ 6,420 | \$ 5,881 | \$ 981 |
| <i>Total Liabilities</i> | <u>\$ 442</u> | <u>\$ 6,420</u> | <u>\$ 5,881</u> | <u>\$ 981</u> |
| Municipal Court | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 144,665 | \$ 5,452,862 | \$ 5,111,452 | \$ 486,075 |
| <i>Total Assets</i> | <u>\$ 144,665</u> | <u>\$ 5,452,862</u> | <u>\$ 5,111,452</u> | <u>\$ 486,075</u> |
| Liabilities | | | | |
| Undistributed Assets | \$ 144,665 | \$ 5,452,862 | \$ 5,111,452 | \$ 486,075 |
| <i>Total Liabilities</i> | <u>\$ 144,665</u> | <u>\$ 5,452,862</u> | <u>\$ 5,111,452</u> | <u>\$ 486,075</u> |
| Berkshire JEDD | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 0 | \$ 2,151 | \$ 0 | \$ 2,151 |
| Due from Other Governments | 0 | 26,433 | 0 | 26,433 |
| <i>Total Assets</i> | <u>\$ 0</u> | <u>\$ 28,584</u> | <u>\$ 0</u> | <u>\$ 28,584</u> |
| Liabilities | | | | |
| Due to Other Governments | \$ 0 | \$ 13,477 | \$ 0 | \$ 13,477 |
| Undistributed Assets | 0 | 15,107 | 0 | 15,107 |
| <i>Total Liabilities</i> | <u>\$ 0</u> | <u>\$ 28,584</u> | <u>\$ 0</u> | <u>\$ 28,584</u> |
| Totals | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 145,107 | \$ 5,461,433 | \$ 5,117,333 | \$ 489,207 |
| Due from Other Governments | 4,225 | 88,653 | 60,587 | 32,291 |
| <i>Total Assets</i> | <u>\$ 149,332</u> | <u>\$ 5,550,086</u> | <u>\$ 5,177,920</u> | <u>\$ 521,498</u> |
| Liabilities | | | | |
| Due to Other Governments | \$ 4,667 | \$ 82,117 | \$ 66,468 | \$ 20,316 |
| Undistributed Assets | 144,665 | 5,467,969 | 5,111,452 | 501,182 |
| <i>Total Liabilities</i> | <u>\$ 149,332</u> | <u>\$ 5,550,086</u> | <u>\$ 5,177,920</u> | <u>\$ 521,498</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2015

General Fund

| | Original Budget | Final Budget | Actual | Variance from Final Budget |
|----------------------------------|--------------------|-------------------|-------------------|----------------------------------|
| Revenues: | | | | |
| Income Taxes | \$ 11,826,900 | \$ 11,348,000 | \$ 12,035,634 | \$ 687,634 |
| Property & Other Taxes | 1,210,000 | 1,210,000 | 1,251,008 | 41,008 |
| Intergovernmental | 860,739 | 860,739 | 874,976 | 14,237 |
| Charges For Service | 772,000 | 772,000 | 763,008 | (8,992) |
| Fines & Court Fees | 110,000 | 110,000 | 142,089 | 32,089 |
| Licenses & Permits | 994,000 | 994,000 | 1,026,156 | 32,156 |
| Interest | 150,000 | 150,000 | 45,637 | (104,363) |
| Reimbursements | 125,000 | 125,000 | 159,732 | 34,732 |
| Donations | 0 | 0 | 200 | 200 |
| Other | 150,000 | 150,000 | 107,610 | (42,390) |
| Total Revenues | 16,198,639 | 15,719,739 | 16,406,050 | 686,311 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Police | | | | |
| Personal Services | 6,692,323 | 6,692,323 | 6,358,425 | 333,898 |
| Materials & Supplies | 212,731 | 212,731 | 161,773 | 50,958 |
| Services & Charges | 385,440 | 385,440 | 376,192 | 9,248 |
| Capital Outlay | 87,700 | 87,700 | 87,700 | 0 |
| General Admin. - Street Lighting | | | | |
| Services & Charges | 276,000 | 276,000 | 263,738 | 12,262 |
| Total Public Safety | 7,654,194 | 7,654,194 | 7,247,828 | 406,366 |
| General Government | | | | |
| Council | | | | |
| Personal Services | 51,455 | 51,455 | 50,877 | 578 |
| Materials & Supplies | 200 | 200 | 0 | 200 |
| Services & Charges | 28,130 | 28,130 | 24,674 | 3,456 |
| Capital Outlay | 850 | 850 | 0 | 850 |
| City Manager's Office | | | | |
| Personal Services | 473,085 | 473,085 | 463,750 | 9,335 |
| Materials & Supplies | 1,100 | 1,100 | 1,205 | (105) |
| Services & Charges | 57,400 | 57,400 | 48,272 | 9,128 |
| Administrative Services | | | | |
| Personal Services | 89,096 | 89,096 | 84,794 | 4,302 |
| Materials & Supplies | 1,878 | 1,878 | 1,341 | 537 |
| Services & Charges | 56,926 | 56,926 | 47,582 | 9,344 |

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2015

| | General Fund | | | |
|--|--------------------|-----------------|-----------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Economic Development | | | | |
| Personal Services | 61,718 | 61,718 | 53,987 | 7,731 |
| Materials & Supplies | 5,200 | 5,200 | 1,529 | 3,671 |
| Services & Charges | 41,757 | 41,757 | 31,516 | 10,241 |
| Reimbursements | 115,000 | 115,000 | 94,530 | 20,470 |
| Capital Outlay | 700 | 700 | 0 | 700 |
| Legal Affairs | | | | |
| Personal Services | 576,218 | 596,802 | 557,884 | 38,918 |
| Materials & Supplies | 6,000 | 6,000 | 5,758 | 242 |
| Services & Charges | 40,776 | 40,776 | 33,417 | 7,359 |
| Capital Outlay | 800 | 800 | 1,153 | (353) |
| Finance | | | | |
| Personal Services | 657,532 | 667,974 | 624,221 | 43,752 |
| Materials & Supplies | 24,225 | 24,225 | 18,749 | 5,476 |
| Services & Charges | 233,360 | 233,360 | 233,887 | (527) |
| Capital Outlay | 5,700 | 5,700 | 4,770 | 930 |
| General Administration | | | | |
| Services & Charges | 225,311 | 225,311 | 189,891 | 35,420 |
| Refunds | 84,172 | 164,009 | 110,044 | 53,964 |
| Capital Outlay | 8,500 | 8,500 | 8,228 | 272 |
| Risk Management | | | | |
| Services & Charges | 200,147 | 275,055 | 265,214 | 9,841 |
| Planning & Community Development | | | | |
| Personal Services | 563,356 | 563,356 | 516,669 | 46,687 |
| Materials & Supplies | 12,083 | 12,083 | 8,241 | 3,842 |
| Services & Charges | 85,988 | 85,988 | 74,753 | 11,235 |
| Refunds | 27,300 | 47,300 | 35,278 | 12,022 |
| Engineering | | | | |
| Personal Services | 365,918 | 365,918 | 353,054 | 12,864 |
| Materials & Supplies | 13,241 | 13,241 | 9,754 | 3,487 |
| Services & Charges | 584,771 | 784,771 | 681,646 | 103,125 |
| Capital Outlay | 0 | 0 | 599 | (599) |
| Municipal Building & Grounds Maintenance | | | | |
| Personal Services | 86,391 | 93,191 | 92,743 | 448 |
| Materials & Supplies | 20,569 | 25,069 | 22,076 | 2,993 |
| Services & Charges | 243,182 | 333,682 | 301,194 | 32,488 |
| Total General Government | 5,050,034 | 5,557,605 | 5,053,281 | 504,324 |

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2015

| | General Fund | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Total Expenditures | <u>12,704,228</u> | <u>13,211,799</u> | <u>12,301,108</u> | <u>910,690</u> |
| Excess (Deficiency) Of | | | | |
| Excess of Revenues Over Expenditures | 3,494,411 | 2,507,940 | 4,104,941 | 1,597,000 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 0 | 0 | 11,113 | 11,113 |
| Advances Out | 0 | 0 | (72,470) | (72,470) |
| Transfers In | 122,450 | 569,902 | 447,452 | (122,450) |
| Transfers Out | <u>(3,782,480)</u> | <u>(4,449,932)</u> | <u>(4,449,932)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(3,660,030)</u> | <u>(3,880,030)</u> | <u>(4,063,837)</u> | <u>(183,807)</u> |
| Net Change in Fund Balance | (165,619) | (1,372,090) | 41,105 | 1,413,193 |
| Fund Balance at Beginning of Year: | 3,121,818 | 3,121,818 | 3,121,818 | 0 |
| Prior Years Encumbrances | <u>172,773</u> | <u>172,773</u> | <u>172,773</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 3,128,972</u> | <u>\$ 1,922,501</u> | <u>\$ 3,335,696</u> | <u>\$ 1,413,193</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | General Fund: Parks & Recreation | | | |
|--|-------------------------------------|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 0 | \$ 0 | \$ 140 | \$ 140 |
| Other | <u>22,000</u> | <u>22,000</u> | <u>21,722</u> | <u>(278)</u> |
| Total Revenues | <u>22,000</u> | <u>22,000</u> | <u>21,862</u> | <u>(138)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Parks & Recreation | | | | |
| Grounds & Facilities Maintenance | | | | |
| Personal Services | 602,399 | 602,399 | 574,007 | 28,392 |
| Materials & Supplies | 90,411 | 90,411 | 74,143 | 16,268 |
| Services & Charges | 180,554 | 180,554 | 154,311 | 26,243 |
| Urban Forestry | | | | |
| Personal Services | 65,590 | 65,590 | 62,629 | 2,961 |
| Materials & Supplies | 2,250 | 2,250 | 2,101 | 149 |
| Services & Charges | 20,000 | 20,000 | 18,802 | 1,198 |
| Capital Outlay | 30,000 | 30,000 | 28,861 | 1,139 |
| Recreational Services | | | | |
| Services & Charges | <u>245,825</u> | <u>245,825</u> | <u>233,750</u> | <u>12,075</u> |
| Total Expenditures | <u>1,237,029</u> | <u>1,237,029</u> | <u>1,148,604</u> | <u>88,425</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,215,029) | (1,215,029) | (1,126,742) | 88,287 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 0 | 0 | 4,098 | 4,098 |
| Transfers In | <u>1,057,151</u> | <u>1,057,151</u> | <u>1,057,151</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>1,057,151</u> | <u>1,057,151</u> | <u>1,061,249</u> | <u>4,098</u> |
| Net Change in Fund Balance | (157,878) | (157,878) | (65,493) | 92,385 |
| Fund Balance at Beginning of Year: | 228,407 | 228,407 | 228,407 | 0 |
| Prior Years Encumbrances | <u>61,150</u> | <u>61,150</u> | <u>61,150</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 131,679</u> | <u>\$ 131,679</u> | <u>\$ 224,064</u> | <u>\$ 92,385</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | General Fund: Tree Replacement | | | |
|--|-----------------------------------|-------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 15,000 | \$ 15,000 | \$ 42,856 | \$ 27,856 |
| Other | 0 | 0 | 875 | 875 |
| Total Revenues | <u>15,000</u> | <u>15,000</u> | <u>43,731</u> | <u>28,731</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Parks & Recreation | | | | |
| Materials & Supplies | 0 | 10,250 | 0 | 10,250 |
| Services & Charges | 65,957 | 111,104 | 63,532 | 47,572 |
| Capital Outlay | <u>1,814</u> | <u>1,814</u> | <u>0</u> | <u>1,814</u> |
| Total Expenditures | <u>67,771</u> | <u>123,168</u> | <u>63,532</u> | <u>59,636</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (52,771) | (108,168) | (19,801) | 88,367 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(15,000)</u> | <u>(15,000)</u> | <u>(15,000)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(15,000)</u> | <u>(15,000)</u> | <u>(15,000)</u> | <u>0</u> |
| Net Change in Fund Balance | (67,771) | (123,168) | (34,801) | 88,367 |
| Fund Balance at Beginning of Year: | 81,136 | 81,136 | 81,136 | 0 |
| Prior Years Encumbrances | <u>67,771</u> | <u>67,771</u> | <u>67,771</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 81,136</u> | <u>\$ 25,739</u> | <u>\$ 114,106</u> | <u>\$ 88,367</u> |

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | General Fund: Development Reserve | | | Variance |
|---|--------------------------------------|--------------------------|--------------------------|-------------------------|
| | Original Budget | Final Budget | Actual | From Final Budget |
| Revenues: | | | | |
| Total Revenues | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Services & Charges | <u>62,000</u> | <u>62,000</u> | <u>13,500</u> | <u>48,500</u> |
| Total Expenditures | <u>62,000</u> | <u>62,000</u> | <u>13,500</u> | <u>48,500</u> |
| Net Change in Fund Balance | (62,000) | (62,000) | (13,500) | 48,500 |
| Fund Balance at Beginning of Year: | 863,000 | 863,000 | 863,000 | 0 |
| Prior Years Encumbrances | <u>12,000</u> | <u>12,000</u> | <u>12,000</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 813,000</u> | <u>\$ 813,000</u> | <u>\$ 861,500</u> | <u>\$ 48,500</u> |

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | General Fund: Budget Reserve | | | |
|---|---------------------------------|-------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| Total Expenditures | 0 | 0 | 0 | 0 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 0 | (447,452) | (447,452) | 0 |
| Total Other Financing Sources (Uses) | 0 | (447,452) | (447,452) | 0 |
| Net Change in Fund Balance | 0 | (447,452) | (447,452) | 0 |
| Fund Balance at Beginning of Year: | 873,323 | 873,323 | 873,323 | 0 |
| Fund Balance at End of Year: | \$ 873,323 | \$ 425,871 | \$ 425,871 | \$ 0 |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Fire/EMS Income Tax | | | Variance from Final Budget |
|--|--|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Income Taxes | \$ 8,261,772 | \$ 8,261,772 | \$ 8,364,509 | \$ 102,737 |
| Intergovernmental | 2,500 | 2,500 | 0 | (2,500) |
| Charges for Services | 600,000 | 625,000 | 560,192 | (64,808) |
| Reimbursements | 1,000 | 1,000 | 0 | (1,000) |
| Other | 3,500 | 3,500 | 6,244 | 2,744 |
| Total Revenues | <u>8,868,772</u> | <u>8,893,772</u> | <u>8,930,945</u> | <u>37,173</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Personal Services | 7,149,666 | 7,149,666 | 6,578,611 | 571,055 |
| Materials & Supplies | 290,476 | 290,476 | 234,008 | 56,468 |
| Services & Charges | 617,366 | 617,366 | 506,596 | 110,770 |
| Refunds | 0 | 0 | 0 | 0 |
| Capital Outlay | 1,469,449 | 1,469,449 | 1,458,294 | 11,155 |
| Debt Service: | | | | |
| Capital Lease Principal | 374,926 | 374,926 | 154,926 | 220,000 |
| Interest & Fiscal Charges | <u>11,368</u> | <u>11,368</u> | <u>11,368</u> | <u>0</u> |
| Total Expenditures | <u>9,913,251</u> | <u>9,913,251</u> | <u>8,943,803</u> | <u>969,448</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,044,479) | (1,019,479) | (12,858) | 1,006,621 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 0 | 0 | 1,388 | 1,388 |
| Transfers Out | <u>(170,600)</u> | <u>(178,811)</u> | <u>(225,653)</u> | <u>(46,842)</u> |
| Total Other Financing Sources (Uses) | <u>(170,600)</u> | <u>(178,811)</u> | <u>575,735</u> | <u>754,546</u> |
| Net Change in Fund Balance | (1,215,079) | (1,198,290) | 562,877 | 1,761,167 |
| Fund Balance at Beginning of Year: | 3,660,489 | 3,660,489 | 3,660,489 | 0 |
| Prior Years Encumbrances | <u>1,119,417</u> | <u>1,119,417</u> | <u>1,119,417</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 3,564,827</u> | <u>\$ 3,581,616</u> | <u>\$ 5,342,783</u> | <u>\$ 1,761,167</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: Capital Improvements | | | |
|--|--|------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Intergovernmental | \$ 658,000 | \$ 778,000 | \$ 916,301 | \$ 138,301 |
| Special Assessments | 200,000 | 200,000 | 113,629 | (86,371) |
| Reimbursements | 0 | 0 | 187 | 187 |
| Total Revenues | <u>858,000</u> | <u>978,000</u> | <u>1,030,117</u> | <u>52,117</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Services & Charges | 51,206 | 51,206 | 44,402 | 6,804 |
| Reimbursements | 0 | 652,900 | 12,654 | 640,246 |
| Capital Outlay | 3,349,540 | 3,564,540 | 3,024,168 | 540,372 |
| Debt Service: | | | | |
| Principal Retirement | 450,000 | 450,000 | 450,000 | 0 |
| Total Expenditures | <u>3,850,746</u> | <u>4,718,646</u> | <u>3,531,224</u> | <u>1,187,422</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (2,992,746) | (3,740,646) | (2,501,107) | 1,239,539 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Notes | 535,000 | 535,000 | 450,000 | (85,000) |
| Transfers In | 1,625,000 | 2,072,452 | 2,217,452 | 145,000 |
| Transfers Out | (1,065,372) | (1,512,824) | (1,464,124) | 48,700 |
| Total Other Financing Sources (Uses) | <u>1,094,628</u> | <u>1,094,628</u> | <u>1,203,328</u> | <u>108,700</u> |
| Net Change in Fund Balance | (1,898,118) | (2,646,018) | (1,297,779) | 1,348,239 |
| Fund Balance at Beginning of Year: | 1,548,223 | 1,548,223 | 1,548,223 | 0 |
| Prior Years Encumbrances | <u>1,100,223</u> | <u>1,100,223</u> | <u>1,100,223</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 750,328</u> | <u>\$ 2,428</u> | <u>\$ 1,350,667</u> | <u>\$ 1,348,239</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: Glenn Road South Construction | | | |
|--|---|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Impact Fees | \$ 120,000 | \$ 120,000 | \$ 116,579 | \$ (3,421) |
| Community Authority Charges | 220,000 | 220,000 | 244,272 | 24,272 |
| Total Revenues | <u>340,000</u> | <u>340,000</u> | <u>360,851</u> | <u>20,851</u> |
| Expenditure: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Services & Charges | 27,578 | 25,384 | 27,641 | (2,257) |
| Debt Service: | | | | |
| Principal Retirement | 12,095,000 | 12,095,000 | 12,095,000 | 0 |
| Interest & Fiscal Charges | 120,950 | 128,950 | 126,287 | 2,663 |
| Total Expenditures | <u>12,243,528</u> | <u>12,249,334</u> | <u>12,248,928</u> | <u>406</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (11,903,528) | (11,909,334) | (11,888,077) | 21,257 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Notes | 11,795,000 | 11,795,000 | 11,695,000 | (100,000) |
| Premium on Note Issuance | 0 | 0 | 83,502 | 83,502 |
| Total Other Financing Sources (Uses) | <u>11,795,000</u> | <u>11,795,000</u> | <u>11,778,502</u> | <u>(16,498)</u> |
| Net Change in Fund Balance | (108,528) | (114,334) | (109,575) | 4,759 |
| Fund Balance at Beginning of Year: | 3,325,584 | 3,325,584 | 3,325,584 | 0 |
| Prior Years Encumbrances | <u>2,578</u> | <u>2,578</u> | <u>2,578</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 3,219,634</u> | <u>\$ 3,213,828</u> | <u>\$ 3,218,587</u> | <u>\$ 4,759</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Enterprise Fund: | | | |
|--|---------------------|---------------------|----------------------|----------------------------------|
| | Water | | | |
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 5,155,029 | \$ 5,155,029 | \$ 5,180,936 | \$ 25,907 |
| Capacity Fees | 1,300,000 | 1,300,000 | 1,139,323 | (160,677) |
| Interest | 6,500 | 6,500 | 15,880 | 9,380 |
| Water Deposits | 35,000 | 35,000 | 33,647 | (1,353) |
| Donations | 0 | 0 | 37,650 | 37,650 |
| Other | 96,132 | 96,132 | 25,310 | (70,822) |
| Total Revenues | 6,592,661 | 6,592,661 | 6,432,746 | (159,915) |
| Expenses: | | | | |
| Administration | | | | |
| Personal Services | 243,294 | 245,994 | 245,959 | 35 |
| Materials & Supplies | 750 | 85,750 | 85,493 | 257 |
| Services & Charges | 320,680 | 270,680 | 265,734 | 4,946 |
| Refunds | 5,700 | 67,700 | 70,360 | (2,660) |
| Treatment | | | | |
| Personal Services | 746,034 | 746,034 | 692,839 | 53,195 |
| Materials & Supplies | 367,963 | 502,963 | 405,774 | 97,189 |
| Services & Charges | 877,059 | 1,022,059 | 976,447 | 45,612 |
| Capital Outlay | 66,775 | 66,775 | 66,720 | 55 |
| Distribution | | | | |
| Personal Services | 557,615 | 557,615 | 521,794 | 35,821 |
| Materials & Supplies | 263,549 | 263,549 | 223,506 | 40,043 |
| Services & Charges | 293,850 | 293,850 | 275,222 | 18,628 |
| Refunds | 35,000 | 35,000 | 23,678 | 11,322 |
| Capital Outlay | 30,735 | 30,735 | 21,760 | 8,975 |
| Capital Projects | | | | |
| Services & Charges | 50,000 | 50,000 | 0 | 50,000 |
| Capital Outlay | 5,690,147 | 5,980,497 | 5,070,343 | 910,154 |
| Debt Service | | | | |
| Principal Retirement | 653,240 | 653,240 | 1,060,987 | (407,747) |
| Interest & Fiscal Charges | 2,694,648 | 2,694,648 | 1,264,501 | 1,430,147 |
| Total Expenses | 12,897,039 | 13,567,089 | 11,271,117 | 2,295,972 |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | (6,304,378) | (6,974,428) | (4,838,371) | 2,136,057 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Loan | 0 | 236,000 | 3,458,180 | 3,222,180 |
| Sale of Assets | 0 | 0 | 76,659 | 76,659 |
| Total Other Financing Sources (Uses) | 0 | 236,000 | 3,534,839 | 3,298,839 |
| Net Change in Fund Equity | (6,304,378) | (6,738,428) | (1,303,532) | 5,434,896 |
| Fund Equity at Beginning of Year: | 8,820,474 | 8,820,474 | 8,820,474 | 0 |
| Prior Years Encumbrances | 3,478,503 | 3,478,503 | 3,478,503 | 0 |
| Fund Equity at End of Year: | \$ 5,994,599 | \$ 5,560,549 | \$ 10,995,445 | \$ 5,434,896 |

City of Delaware, Ohio

Schedule of Revenues , Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Enterprise Fund: | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------------|
| | Sewer | | | |
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 6,530,800 | \$ 6,530,800 | \$ 6,568,238 | \$ 37,438 |
| Capacity Fees | 1,470,000 | 1,470,000 | 1,347,115 | (122,885) |
| Interest | 3,500 | 3,500 | 11,971 | 8,471 |
| Other | 5,000 | 8,000 | 12,968 | 4,968 |
| Total Revenues | <u>8,009,300</u> | <u>8,012,300</u> | <u>7,940,292</u> | <u>(72,008)</u> |
| Expenses: | | | | |
| Administration | | | | |
| Personal Services | 192,802 | 208,002 | 207,838 | 164 |
| Materials & Supplies | 1,000 | 1,000 | 847 | 153 |
| Services & Charges | 291,457 | 291,457 | 285,883 | 5,574 |
| Refunds | 4,000 | 59,000 | 63,847 | (4,847) |
| Treatment | | | | |
| Personal Services | 780,503 | 780,503 | 766,850 | 13,653 |
| Materials & Supplies | 252,755 | 252,755 | 208,911 | 43,844 |
| Services & Charges | 1,231,320 | 1,231,320 | 1,189,317 | 42,003 |
| Capital Outlay | 31,950 | 31,950 | 34,652 | (2,702) |
| Collection | | | | |
| Personal Services | 370,530 | 370,530 | 353,539 | 16,991 |
| Materials & Supplies | 144,621 | 144,621 | 116,304 | 28,317 |
| Services & Charges | 305,275 | 305,275 | 279,067 | 26,208 |
| Capital Outlay | 42,750 | 42,750 | 24,684 | 18,066 |
| Capital Projects | | | | |
| Services & Charges | 465,000 | 465,000 | 459,800 | 5,200 |
| Capital Outlay | 855,734 | 990,084 | 625,674 | 364,410 |
| Debt Service | | | | |
| Principal Retirement | 1,539,266 | 1,539,266 | 1,539,265 | 1 |
| Interest & Fiscal Charges | 703,575 | 703,575 | 703,574 | 1 |
| Total Expenses | <u>7,212,538</u> | <u>7,417,088</u> | <u>6,860,052</u> | <u>557,036</u> |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | 796,762 | 595,212 | 1,080,240 | 485,028 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | (998,160) | (998,160) | (997,618) | 542 |
| Total Other Financing Sources (Uses) | <u>(998,160)</u> | <u>(998,160)</u> | <u>(997,618)</u> | <u>542</u> |
| Net Change in Fund Equity | (201,398) | (402,948) | 82,622 | 485,570 |
| Fund Equity at Beginning of Year: | 8,183,645 | 8,183,645 | 8,183,645 | 0 |
| Prior Years Encumbrances | 228,493 | 228,493 | 228,493 | 0 |
| Fund Equity at End of Year: | <u>\$ 8,210,740</u> | <u>\$ 8,009,190</u> | <u>\$ 8,494,760</u> | <u>\$ 485,570</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Enterprise Fund: Storm Sewer | | | |
|--|---------------------------------|--------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 810,000 | \$ 810,000 | \$ 821,561 | \$ 11,561 |
| Intergovernmental | 0 | 0 | 98,876 | 98,876 |
| Other | 1,000 | 1,000 | 2,123 | 1,123 |
| Total Revenues | <u>811,000</u> | <u>811,000</u> | <u>922,560</u> | <u>111,560</u> |
| Expenses: | | | | |
| Operations | | | | |
| Personal Services | 245,688 | 245,688 | 216,068 | 29,620 |
| Materials & Supplies | 65,760 | 65,760 | 52,945 | 12,815 |
| Services & Charges | 156,993 | 175,993 | 117,770 | 58,223 |
| Refunds | 1,000 | 1,000 | 705 | 295 |
| Capital Outlay | 34,562 | 34,562 | 20,339 | 14,223 |
| Capital Projects | | | | |
| Capital Outlay | <u>1,555,890</u> | <u>1,555,890</u> | <u>550,704</u> | <u>1,005,186</u> |
| Total Expenses | <u>2,059,893</u> | <u>2,078,893</u> | <u>958,531</u> | <u>1,120,362</u> |
| Net Change in Fund Equity | (1,248,893) | (1,267,893) | (35,971) | 1,231,922 |
| Fund Equity at Beginning of Year: | 2,056,371 | 2,056,371 | 2,056,371 | 0 |
| Prior Years Encumbrances | <u>118,410</u> | <u>118,410</u> | <u>118,410</u> | <u>0</u> |
| Fund Equity at End of Year: | <u>\$ 925,888</u> | <u>\$ 906,888</u> | <u>\$ 2,138,810</u> | <u>\$ 1,231,922</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Enterprise Fund: | | | Variance from Final Budget |
|--|--------------------------|--------------------------|----------------------------|----------------------------------|
| | Refuse | | | |
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Charges For Service | \$ 3,391,650 | \$ 3,391,650 | \$ 3,388,905 | \$ (2,745) |
| Interest | 750 | 750 | 2,901 | 2,151 |
| Intergovernmental | 20,000 | 20,000 | 18,000 | (2,000) |
| Total Revenues | <u>3,412,400</u> | <u>3,412,400</u> | <u>3,409,806</u> | <u>(2,594)</u> |
| Expenses: | | | | |
| Administration | | | | |
| Services & Charges | 164,633 | 164,633 | 156,490 | 8,143 |
| Refunds | 0 | 0 | 60 | (60) |
| Capital Outlay | 1,369,353 | 1,369,353 | 685,225 | 684,128 |
| Collection | | | | |
| Personal Services | 622,922 | 622,922 | 609,800 | 13,122 |
| Materials & Supplies | 222,529 | 222,529 | 158,759 | 63,770 |
| Services & Charges | 1,303,014 | 1,303,014 | 1,225,133 | 77,881 |
| Capital Outlay | 2,200 | 2,200 | 2,116 | 84 |
| Recycling | | | | |
| Personal Services | 427,353 | 427,353 | 423,053 | 4,300 |
| Materials & Supplies | 77,096 | 77,096 | 64,434 | 12,662 |
| Services & Charges | 100,784 | 100,784 | 93,827 | 6,957 |
| Capital Outlay | 37,200 | 37,200 | 0 | 37,200 |
| Debt Service | | | | |
| Principal Retirement | 131,105 | 131,105 | 131,105 | 0 |
| Interest & Fiscal Charges | 8,822 | 8,822 | 8,822 | 0 |
| Total Expenses | <u>4,467,011</u> | <u>4,467,011</u> | <u>3,558,824</u> | <u>908,187</u> |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | (1,054,611) | (1,054,611) | (149,018) | 905,593 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 4,500 | 4,500 | 5,606 | 1,106 |
| Total Other Financing Sources (Uses) | <u>4,500</u> | <u>4,500</u> | <u>5,606</u> | <u>1,106</u> |
| Net Change in Fund Equity | (1,050,111) | (1,050,111) | (143,412) | 906,699 |
| Fund Equity at Beginning of Year: | 1,662,611 | 1,662,611 | 1,662,611 | 0 |
| Prior Years Encumbrances | 179,236 | 179,236 | 179,236 | 0 |
| Fund Equity at End of Year: | <u>\$ 791,736</u> | <u>\$ 791,736</u> | <u>\$ 1,698,435</u> | <u>\$ 906,699</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Street Maintenance & Repair | | | Variance from Final Budget |
|--|--|------------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Intergovernmental | \$ 1,233,000 | \$ 1,233,000 | \$ 1,286,298 | \$ 53,298 |
| Reimbursements | 500 | 5,500 | 1,500 | (4,000) |
| Other | 250 | 1,350 | 1,673 | 323 |
| Total Revenues | <u>1,233,750</u> | <u>1,239,850</u> | <u>1,289,471</u> | <u>49,621</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Administration | | | | |
| Personal Services | 575,619 | 590,619 | 590,496 | 123 |
| Materials & Supplies | 14,663 | 14,663 | 13,247 | 1,416 |
| Services & Charges | 150,007 | 150,007 | 120,814 | 29,193 |
| Street Division | | | | |
| Personal Services | 533,254 | 533,254 | 524,465 | 8,789 |
| Materials & Supplies | 642,086 | 747,086 | 679,015 | 68,071 |
| Services & Charges | 169,736 | 219,736 | 202,517 | 17,219 |
| Capital Outlay | 4,400 | 4,400 | 4,316 | 84 |
| Traffic Division | | | | |
| Personal Services | 306,591 | 306,591 | 272,001 | 34,590 |
| Materials & Supplies | 128,791 | 128,791 | 118,676 | 10,115 |
| Services & Charges | 77,365 | 77,365 | 81,152 | (3,787) |
| Capital Outlay | 18,000 | 18,000 | 17,974 | 26 |
| Total Expenditures | <u>2,620,512</u> | <u>2,790,512</u> | <u>2,624,673</u> | <u>165,839</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,386,762) | (1,550,662) | (1,335,202) | 215,460 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 500 | 4,500 | 40,136 | 35,636 |
| Transfers In | 1,138,264 | 1,308,264 | 1,133,264 | (175,000) |
| Total Other Financing Sources (Uses) | <u>1,138,764</u> | <u>1,312,764</u> | <u>1,173,400</u> | <u>(139,364)</u> |
| Net Change in Fund Balance | (247,998) | (237,898) | (161,802) | 76,096 |
| Fund Balance at Beginning of Year: | 50,759 | 50,759 | 50,759 | 0 |
| Prior Years Encumbrances | 201,370 | 201,370 | 201,370 | 0 |
| Fund Balance at End of Year: | \$ 4,131 | \$ 14,231 | \$ 90,327 | \$ 76,096 |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: State Highway Improvement | | | |
|---|--|------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Intergovernmental | \$ 101,405 | \$ 101,405 | \$ 187,515 | \$ 86,110 |
| Interest | 25 | 25 | 114 | 89 |
| Total Revenues | <u>101,430</u> | <u>101,430</u> | <u>187,629</u> | <u>86,199</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Capital Outlay | <u>202,000</u> | <u>202,000</u> | <u>173,546</u> | <u>28,454</u> |
| Total Expenditures | <u>202,000</u> | <u>202,000</u> | <u>173,546</u> | <u>28,454</u> |
| Net Change in Fund Balance | (100,570) | (100,570) | 14,083 | 114,653 |
| Fund Balance at Beginning of Year: | <u>110,987</u> | <u>110,987</u> | <u>110,987</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 10,417</u> | <u>\$ 10,417</u> | <u>\$ 125,070</u> | <u>\$ 114,653</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: | | | Variance from Final Budget |
|---|-------------------------|-------------------------|-------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| License Fee | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 390,000 | \$ 390,000 | \$ 401,272 | \$ 11,272 |
| Interest | 0 | 0 | 398 | 398 |
| Total Revenues | <u>390,000</u> | <u>390,000</u> | <u>401,670</u> | <u>11,670</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Capital Outlay | <u>423,500</u> | <u>423,500</u> | <u>397,123</u> | <u>26,377</u> |
| Total Expenditures | <u>423,500</u> | <u>423,500</u> | <u>397,123</u> | <u>26,377</u> |
| Net Change in Fund Balance | (33,500) | (33,500) | 4,547 | 38,047 |
| Fund Balance at Beginning of Year: | 76,846 | 76,846 | 76,846 | 0 |
| Prior Years Encumbrances | <u>8,500</u> | <u>8,500</u> | <u>8,500</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 51,846</u> | <u>\$ 51,846</u> | <u>\$ 89,893</u> | <u>\$ 38,047</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Cemetery | | | |
|--|-----------------------------------|-------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 140,000 | \$ 170,000 | \$ 143,796 | \$ (26,204) |
| Interest | 500 | 500 | 456 | (44) |
| Other | 0 | 0 | 975 | 975 |
| Donations | 0 | 0 | 175 | 175 |
| Total Revenues | <u>140,500</u> | <u>170,500</u> | <u>145,402</u> | <u>(25,098)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Cemetery | | | | |
| Personal Services | 156,043 | 156,043 | 140,433 | 15,610 |
| Materials & Supplies | 15,974 | 15,974 | 12,257 | 3,717 |
| Services & Charges | 37,946 | 37,946 | 44,099 | (6,153) |
| Refunds & Repurchases | 2,000 | 2,000 | 3,565 | (1,565) |
| Capital Outlay | <u>253,000</u> | <u>253,000</u> | <u>3,000</u> | <u>250,000</u> |
| Total Expenditures | <u>464,963</u> | <u>464,963</u> | <u>203,354</u> | <u>261,609</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (324,463) | (294,463) | (57,952) | 236,511 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 38,175 | 38,175 | 38,175 | 0 |
| Transfers Out | <u>0</u> | <u>0</u> | <u>(37,522)</u> | <u>(37,522)</u> |
| Total Other Financing Sources (Uses) | <u>38,175</u> | <u>38,175</u> | <u>653</u> | <u>(37,522)</u> |
| Net Change in Fund Balance | (286,288) | (256,288) | (57,299) | 198,989 |
| Fund Balance at Beginning of Year: | 346,238 | 346,238 | 346,238 | 0 |
| Prior Years Encumbrances | <u>1,299</u> | <u>1,299</u> | <u>1,299</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 61,249</u> | <u>\$ 91,249</u> | <u>\$ 290,238</u> | <u>\$ 198,989</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Airport Improvement | | | Variance from Final Budget |
|--|--|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Charges For Service | \$ 692,400 | \$ 692,400 | \$ 607,664 | \$ (84,736) |
| Reimbursements | 37,400 | 37,400 | 38,834 | 1,434 |
| Donations | 100 | 100 | 0 | (100) |
| Other | 7,540 | 7,540 | 1,676 | (5,864) |
| Total Revenues | <u>737,440</u> | <u>737,440</u> | <u>648,174</u> | <u>(89,266)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Airport | | | | |
| Personal Services | 165,639 | 165,639 | 155,064 | 10,575 |
| Materials & Supplies | 453,702 | 453,702 | 294,981 | 158,721 |
| Services & Charges | 197,350 | 197,350 | 165,866 | 31,484 |
| Refunds | 1,000 | 1,000 | 548 | 452 |
| Capital Outlay | 5,800 | 5,800 | 4,539 | 1,261 |
| Total Expenditures | <u>823,491</u> | <u>823,491</u> | <u>620,998</u> | <u>202,493</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (86,051) | (86,051) | 27,176 | 113,227 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 18,890 | 18,890 | 18,890 | 0 |
| Total Other Financing Sources (Uses) | <u>18,890</u> | <u>18,890</u> | <u>18,890</u> | <u>0</u> |
| Net Change in Fund Balance | (67,161) | (67,161) | 46,066 | 113,227 |
| Fund Balance at Beginning of Year: | 179,861 | 179,861 | 179,861 | 0 |
| Prior Years Encumbrances | 4,223 | 4,223 | 4,223 | 0 |
| Fund Balance at End of Year: | <u>\$ 116,923</u> | <u>\$ 116,923</u> | <u>\$ 230,150</u> | <u>\$ 113,227</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Airport T-Hangars | | | Variance from Final Budget |
|--|--|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Charges For Service | \$ 93,250 | \$ 93,250 | \$ 83,329 | \$ (9,921) |
| Total Revenues | <u>93,250</u> | <u>93,250</u> | <u>83,329</u> | <u>(9,921)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Airport | | | | |
| Services & Charges | 23,500 | 23,500 | 21,261 | 2,239 |
| Refunds | <u>1,000</u> | <u>1,000</u> | <u>738</u> | <u>262</u> |
| Total Expenditures | <u>24,500</u> | <u>24,500</u> | <u>21,999</u> | <u>2,501</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 68,750 | 68,750 | 61,330 | (7,420) |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(80,435)</u> | <u>(80,435)</u> | <u>(80,435)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(80,435)</u> | <u>(80,435)</u> | <u>(80,435)</u> | <u>0</u> |
| Net Change in Fund Balance | (11,685) | (11,685) | (19,105) | (7,420) |
| Fund Balance at Beginning of Year: | <u>171,431</u> | <u>171,431</u> | <u>171,431</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 159,746</u> | <u>\$ 159,746</u> | <u>\$ 152,326</u> | <u>\$ (7,420)</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Court/Police Building Income Tax | | | |
|---|---|-----------------|-------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Income Taxes | \$ 0 | \$ 95 | \$ 9 | \$ (86) |
| Total Revenues | <u>0</u> | <u>95</u> | <u>9</u> | <u>(86)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | <u>883</u> | <u>978</u> | <u>892</u> | <u>86</u> |
| Total Expenditures | <u>883</u> | <u>978</u> | <u>892</u> | <u>86</u> |
| Net Change in Fund Balance | (883) | (883) | (883) | 0 |
| Fund Balance at Beginning of Year: | <u>883</u> | <u>883</u> | <u>883</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Recreation Center Income Tax | | | |
|--|---|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Income Taxes | \$ 1,749,899 | \$ 1,749,899 | \$ 1,796,703 | \$ 46,804 |
| Interest | 1,500 | 1,500 | 6,028 | 4,528 |
| Reimbursements | 0 | 90,249 | 212,722 | 122,473 |
| Total Revenues | <u>1,751,399</u> | <u>1,841,648</u> | <u>2,015,453</u> | <u>173,805</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Parks & Recreation | | | | |
| Services & Charges | 10,000 | 10,000 | 4,237 | 5,763 |
| Capital Outlay | <u>2,588,756</u> | <u>3,370,713</u> | <u>2,416,408</u> | <u>954,305</u> |
| Total Expenditures | <u>2,598,756</u> | <u>3,380,713</u> | <u>2,420,645</u> | <u>960,068</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (847,357) | (1,539,065) | (405,192) | 1,133,873 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Bond | 3,581,977 | 3,581,977 | 2,905,000 | (676,977) |
| Premium on Bonds | 0 | 0 | 95,000 | 95,000 |
| Transfers Out | <u>(3,546,400)</u> | <u>(3,546,400)</u> | <u>(3,508,308)</u> | <u>38,092</u> |
| Total Other Financing Sources (Uses) | <u>35,577</u> | <u>35,577</u> | <u>(508,308)</u> | <u>(543,885)</u> |
| Net Change in Fund Balance | (811,780) | (1,503,488) | (913,500) | 589,988 |
| Fund Balance at Beginning of Year: | 3,899,583 | 3,899,583 | 3,899,583 | 0 |
| Prior Years Encumbrances | <u>270,212</u> | <u>270,212</u> | <u>270,212</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 3,358,015</u> | <u>\$ 2,666,307</u> | <u>\$ 3,256,295</u> | <u>\$ 589,988</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Airport TIF | | | |
|---|--------------------------------------|------------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Payments in Lieu of Taxes | \$ 25,750 | \$ 25,750 | \$ 25,744 | \$ (6) |
| Total Revenues | <u>25,750</u> | <u>25,750</u> | <u>25,744</u> | <u>(6)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | 25,750 | 25,750 | 25,744 | (6) |
| Fund Balance at Beginning of Year: | <u>6,524</u> | <u>6,524</u> | <u>6,524</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 32,274</u> | <u>\$ 32,274</u> | <u>\$ 32,268</u> | <u>\$ (6)</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Glenn Road Bridge TIF | | | |
|---|--|-------------------|---------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Payments in Lieu of Taxes | \$ 350,000 | \$ 350,000 | \$ 491,836 | \$ 141,836 |
| Intergovernmental | 51,000 | 51,000 | 65,768 | 14,768 |
| Interest | 500 | 500 | 1,632 | 1,132 |
| Total Revenues | <u>401,500</u> | <u>401,500</u> | <u>559,236</u> | <u>157,736</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Services & Charges | 5,000 | 5,000 | 0 | 5,000 |
| Debt Service: | | | | |
| Principal Retirement | 165,000 | 165,000 | 165,000 | 0 |
| Interest & Fiscal Charges | <u>59,482</u> | <u>59,482</u> | <u>59,481</u> | <u>1</u> |
| Total Expenditures | <u>229,482</u> | <u>229,482</u> | <u>224,481</u> | <u>5,001</u> |
| Net Change in Fund Balance | 172,018 | 172,018 | 334,755 | 162,737 |
| Fund Balance at Beginning of Year: | <u>813,017</u> | <u>813,017</u> | <u>813,017</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 985,035</u> | <u>\$ 985,035</u> | <u>\$ 1,147,772</u> | <u>\$ 162,737</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Sky Climber/V&P TIF | | | |
|---|--|-----------------|---------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Payments in Lieu of Taxes | \$ 50,000 | \$ 50,000 | \$ 48,514 | \$ (1,486) |
| Total Revenues | <u>50,000</u> | <u>50,000</u> | <u>48,514</u> | <u>(1,486)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Reimbursements | <u>50,000</u> | <u>50,000</u> | <u>48,514</u> | <u>1,486</u> |
| Total Expenditures | <u>50,000</u> | <u>50,000</u> | <u>48,514</u> | <u>1,486</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year: | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Mill Run TIF | | | |
|---|---------------------------------------|-----------------|----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Payments in Lieu of Taxes | \$ 165,000 | \$ 165,000 | \$ 147,466 | \$ (17,534) |
| Total Revenues | <u>165,000</u> | <u>165,000</u> | <u>147,466</u> | <u>(17,534)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Reimbursements | <u>165,000</u> | <u>165,000</u> | <u>147,466</u> | <u>17,534</u> |
| Total Expenditures | <u>165,000</u> | <u>165,000</u> | <u>147,466</u> | <u>17,534</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year: | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Municipal Court | | | |
|--|--|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 1,896,800 | \$ 1,896,800 | \$ 1,830,562 | \$ (66,238) |
| Charges for Service | 215,000 | 215,000 | 210,062 | (4,938) |
| Other | <u>1,300</u> | <u>1,300</u> | <u>22,634</u> | <u>21,334</u> |
| Total Revenues | <u>2,113,100</u> | <u>2,113,100</u> | <u>2,063,258</u> | <u>(49,842)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Court Administration | | | | |
| Personal Services | 1,185,030 | 1,185,030 | 1,140,906 | 44,124 |
| Materials & Supplies | 21,000 | 21,000 | 10,254 | 10,746 |
| Services & Charges | <u>35,676</u> | <u>35,676</u> | <u>27,981</u> | <u>7,695</u> |
| Clerk of Court | | | | |
| Personal Services | 1,095,579 | 1,095,579 | 1,054,943 | 40,636 |
| Materials & Supplies | 25,709 | 25,709 | 13,306 | 12,403 |
| Services & Charges | <u>61,225</u> | <u>61,225</u> | <u>48,534</u> | <u>12,691</u> |
| Total Expenditures | <u>2,424,219</u> | <u>2,424,219</u> | <u>2,295,924</u> | <u>128,295</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (311,119) | (311,119) | (232,666) | 78,453 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | <u>445,000</u> | <u>445,000</u> | <u>445,000</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>445,000</u> | <u>445,000</u> | <u>445,000</u> | <u>0</u> |
| Net Change in Fund Balance | 133,881 | 133,881 | 212,334 | 78,453 |
| Fund Balance at Beginning of Year: | 1,274,082 | 1,274,082 | 1,274,082 | 0 |
| Prior Years Encumbrances | <u>4,385</u> | <u>4,385</u> | <u>4,385</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 1,412,348</u> | <u>\$ 1,412,348</u> | <u>\$ 1,490,801</u> | <u>\$ 78,453</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: IDIAM | | | |
|---|--------------------------------|-----------------|-----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 4,000 | \$ 11,000 | \$ 11,664 | \$ 664 |
| Total Revenues | <u>4,000</u> | <u>11,000</u> | <u>11,664</u> | <u>664</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | <u>5,000</u> | <u>20,000</u> | <u>15,445</u> | <u>4,555</u> |
| Total Expenditures | <u>5,000</u> | <u>20,000</u> | <u>15,445</u> | <u>4,555</u> |
| Net Change in Fund Balance | (1,000) | (9,000) | (3,781) | 5,219 |
| Fund Balance at Beginning of Year: | <u>9,518</u> | <u>9,518</u> | <u>9,518</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 8,518</u> | <u>\$ 518</u> | <u>\$ 5,737</u> | <u>\$ 5,219</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Drug Enforcement | | | |
|---|---|-----------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 5,500 | \$ 5,500 | \$ 5,294 | \$ (206) |
| Total Revenues | <u>5,500</u> | <u>5,500</u> | <u>5,294</u> | <u>(206)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 25,000 | 25,000 | 1,369 | 23,631 |
| Capital Outlay | <u>24,387</u> | <u>24,387</u> | <u>0</u> | <u>24,387</u> |
| Total Expenditures | <u>49,387</u> | <u>49,387</u> | <u>1,369</u> | <u>48,018</u> |
| Net Change in Fund Balance | (43,887) | (43,887) | 3,925 | 47,812 |
| Fund Balance at Beginning of Year: | <u>46,859</u> | <u>46,859</u> | <u>46,859</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 2,972</u> | <u>\$ 2,972</u> | <u>\$ 50,784</u> | <u>\$ 47,812</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Court Alcohol Treatment | | | |
|---|--|-------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 70,000 | \$ 70,000 | \$ 58,100 | \$ (11,900) |
| Total Revenues | <u>70,000</u> | <u>70,000</u> | <u>58,100</u> | <u>(11,900)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 100,000 | 100,000 | 59,171 | 40,829 |
| Total Expenditures | <u>100,000</u> | <u>100,000</u> | <u>59,171</u> | <u>40,829</u> |
| Net Change in Fund Balance | (30,000) | (30,000) | (1,071) | 28,929 |
| Fund Balance at Beginning of Year: | <u>519,206</u> | <u>519,206</u> | <u>519,206</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 489,206</u> | <u>\$ 489,206</u> | <u>\$ 518,135</u> | <u>\$ 28,929</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: OMVI Enforcement & Education | | | |
|---|---|-----------------|-----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 1,750 | \$ 1,750 | \$ 2,148 | \$ 398 |
| Total Revenues | <u>1,750</u> | <u>1,750</u> | <u>2,148</u> | <u>398</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Capital Outlay | 12,194 | 12,194 | 12,194 | 0 |
| Total Expenditures | <u>12,194</u> | <u>12,194</u> | <u>12,194</u> | <u>0</u> |
| Net Change in Fund Balance | (10,444) | (10,444) | (10,046) | 398 |
| Fund Balance at Beginning of Year: | <u>12,611</u> | <u>12,611</u> | <u>12,611</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 2,167</u> | <u>\$ 2,167</u> | <u>\$ 2,565</u> | <u>\$ 398</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Police Judgment | | | |
|---|--|------------------------|-------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Other | \$ 7,500 | \$ 7,500 | \$ 8,363 | \$ 863 |
| Total Revenues | <u>7,500</u> | <u>7,500</u> | <u>8,363</u> | <u>863</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 0 | 0 | 4,740 | (4,740) |
| Capital Outlay | <u>119,861</u> | <u>119,861</u> | <u>73,368</u> | <u>46,493</u> |
| Total Expenditures | <u>119,861</u> | <u>119,861</u> | <u>78,108</u> | <u>41,753</u> |
| Net Change in Fund Balance | (112,361) | (112,361) | (69,745) | 42,616 |
| Fund Balance at Beginning of Year: | 119,244 | 119,244 | 119,244 | 0 |
| Prior Years Encumbrances | <u>1,775</u> | <u>1,775</u> | <u>1,775</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 8,658</u> | <u>\$ 8,658</u> | <u>\$ 51,274</u> | <u>\$ 42,616</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Park Exaction Fees | | | |
|---|---|------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Donations | \$ 5,000 | \$ 5,000 | \$ 0 | \$ (5,000) |
| Total Revenues | <u>5,000</u> | <u>5,000</u> | <u>0</u> | <u>(5,000)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Parks & Recreation | | | | |
| Capital Outlay | <u>153,000</u> | <u>153,000</u> | <u>11,891</u> | <u>141,109</u> |
| Total Expenditures | <u>153,000</u> | <u>153,000</u> | <u>11,891</u> | <u>141,109</u> |
| Net Change in Fund Balance | (148,000) | (148,000) | (11,891) | 136,109 |
| Fund Balance at Beginning of Year: | <u>217,068</u> | <u>217,068</u> | <u>217,068</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 69,068</u> | <u>\$ 69,068</u> | <u>\$ 205,177</u> | <u>\$ 136,109</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Computer Legal Research | | | |
|--|--|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 260,000 | \$ 260,000 | \$ 256,594 | \$ (3,406) |
| Total Revenues | <u>260,000</u> | <u>260,000</u> | <u>256,594</u> | <u>(3,406)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 129,087 | 129,087 | 78,442 | 50,645 |
| Capital Outlay | <u>150,806</u> | <u>150,806</u> | <u>71,247</u> | <u>79,559</u> |
| Total Expenditures | <u>279,893</u> | <u>279,893</u> | <u>149,689</u> | <u>130,204</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (19,893) | (19,893) | 106,905 | 126,798 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(100,000)</u> | <u>(100,000)</u> | <u>(100,000)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(100,000)</u> | <u>(100,000)</u> | <u>(100,000)</u> | <u>0</u> |
| Net Change in Fund Balance | (119,893) | (119,893) | 6,905 | 126,798 |
| Fund Balance at Beginning of Year: | 351,949 | 351,949 | 351,949 | 0 |
| Prior Years Encumbrances | <u>9,893</u> | <u>9,893</u> | <u>9,893</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 241,949</u> | <u>\$ 241,949</u> | <u>\$ 368,747</u> | <u>\$ 126,798</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Court Special Projects | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 250,000 | \$ 250,000 | \$ 254,953 | \$ 4,953 |
| Intergovernmental | 0 | 0 | 14,738 | 14,738 |
| Total Revenues | <u>250,000</u> | <u>250,000</u> | <u>269,691</u> | <u>19,691</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 100,309 | 100,309 | 37,895 | 62,414 |
| Capital Outlay | <u>126,868</u> | <u>126,868</u> | <u>126,606</u> | <u>262</u> |
| Total Expenditures | <u>227,177</u> | <u>227,177</u> | <u>164,501</u> | <u>62,676</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 22,823 | 22,823 | 105,190 | 82,367 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(120,000)</u> | <u>(120,000)</u> | <u>(120,000)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(120,000)</u> | <u>(120,000)</u> | <u>(120,000)</u> | <u>0</u> |
| Net Change in Fund Balance | (97,177) | (97,177) | (14,810) | 82,367 |
| Fund Balance at Beginning of Year: | 893,956 | 893,956 | 893,956 | 0 |
| Prior Years Encumbrances | <u>12,677</u> | <u>12,677</u> | <u>12,677</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 809,456</u> | <u>\$ 809,456</u> | <u>\$ 891,823</u> | <u>\$ 82,367</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Probation Services | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Fines & Court Fees | \$ 250,000 | \$ 250,000 | \$ 294,895 | \$ 44,895 |
| Total Revenues | <u>250,000</u> | <u>250,000</u> | <u>294,895</u> | <u>44,895</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Services & Charges | 77,435 | 77,435 | 30,259 | 47,176 |
| Capital Outlay | <u>2,000</u> | <u>2,000</u> | <u>435</u> | <u>1,565</u> |
| Total Expenditures | <u>79,435</u> | <u>79,435</u> | <u>30,694</u> | <u>48,741</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 170,565 | 170,565 | 264,201 | 93,636 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(225,000)</u> | <u>(225,000)</u> | <u>(225,000)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(225,000)</u> | <u>(225,000)</u> | <u>(225,000)</u> | <u>0</u> |
| Net Change in Fund Balance | (54,435) | (54,435) | 39,201 | 93,636 |
| Fund Balance at Beginning of Year: | 235,747 | 235,747 | 235,747 | 0 |
| Prior Years Encumbrances | <u>2,435</u> | <u>2,435</u> | <u>2,435</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 183,747</u> | <u>\$ 183,747</u> | <u>\$ 277,383</u> | <u>\$ 93,636</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Police and Fire Pension | | | |
|---|--|-----------------|----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Property and Other Taxes | \$ 364,500 | \$ 378,500 | \$ 378,264 | \$ (236) |
| Intergovernmental | 44,600 | 44,600 | 44,175 | (425) |
| Total Revenues | <u>409,100</u> | <u>423,100</u> | <u>422,439</u> | <u>(661)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Personal Services | 409,100 | 423,100 | 422,439 | 661 |
| Total Expenditures | <u>409,100</u> | <u>423,100</u> | <u>422,439</u> | <u>661</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year: | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Community Promotion | | | Variance from Final Budget |
|---|--|-------------------------|-------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Property and Other Taxes | \$ 74,000 | \$ 74,000 | \$ 81,935 | \$ 7,935 |
| Donations | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | <u>0</u> |
| Total Revenues | <u>99,000</u> | <u>99,000</u> | <u>106,935</u> | <u>7,935</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Services & Charges | <u>110,825</u> | <u>84,075</u> | <u>88,239</u> | <u>(4,164)</u> |
| Total Expenditures | <u>110,825</u> | <u>84,075</u> | <u>88,239</u> | <u>(4,164)</u> |
| Net Change in Fund Balance | (11,825) | 14,925 | 18,696 | 3,771 |
| Fund Balance at Beginning of Year: | 22,045 | 22,045 | 22,045 | 0 |
| Prior Years Encumbrances | <u>3,750</u> | <u>3,750</u> | <u>3,750</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 13,970</u> | <u>\$ 40,720</u> | <u>\$ 44,491</u> | <u>\$ 3,771</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Community Development Block Grant | | | |
|--|--|-----------------|-----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Intergovernmental | \$ 150,000 | \$ 150,000 | \$ 75,000 | \$ (75,000) |
| Total Revenues | <u>150,000</u> | <u>150,000</u> | <u>75,000</u> | <u>(75,000)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Services & Charges | 15,000 | 15,000 | 15,000 | 0 |
| Capital Outlay | <u>60,000</u> | <u>60,000</u> | <u>60,000</u> | <u>0</u> |
| Total Expenditures | <u>75,000</u> | <u>75,000</u> | <u>75,000</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 75,000 | 75,000 | 0 | (75,000) |
| Other Financing Sources (Uses): | | | | |
| Advances In | <u>0</u> | <u>0</u> | <u>72,470</u> | <u>72,470</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>72,470</u> | <u>72,470</u> |
| Net Change in Fund Balance | 75,000 | 75,000 | 72,470 | (2,530) |
| Fund Deficit at Beginning of Year: | <u>(72,470)</u> | <u>(72,470)</u> | <u>(72,470)</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 2,530</u> | <u>\$ 2,530</u> | <u>\$ 0</u> | <u>\$ (2,530)</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Revolving Loan | | | |
|---|---|------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 126,850 | \$ 251,850 | \$ 126,812 | \$ (125,038) |
| Reimbursement | 0 | 0 | 12,000 | 12,000 |
| Interest | 500 | 500 | 1,312 | 812 |
| Total Revenues | <u>127,350</u> | <u>252,350</u> | <u>140,124</u> | <u>(112,226)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Capital Outlay | <u>1,037,158</u> | <u>1,247,158</u> | <u>1,014,299</u> | <u>232,859</u> |
| Total Expenditures | <u>1,037,158</u> | <u>1,247,158</u> | <u>1,014,299</u> | <u>232,859</u> |
| Net Change in Fund Balance | (909,808) | (994,808) | (874,175) | 120,633 |
| Fund Balance at Beginning of Year: | 945,050 | 945,050 | 945,050 | 0 |
| Prior Years Encumbrances | <u>52,158</u> | <u>52,158</u> | <u>52,158</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 87,400</u> | <u>\$ 2,400</u> | <u>\$ 123,033</u> | <u>\$ 120,633</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Housing Program Income | | | Variance from Final Budget |
|---|---|-----------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Capital Outlay | 24,000 | 24,000 | 0 | 24,000 |
| Total Expenditures | 24,000 | 24,000 | 0 | 24,000 |
| Net Change in Fund Balance | (24,000) | (24,000) | 0 | 24,000 |
| Fund Balance at Beginning of Year: | 24,878 | 24,878 | 24,878 | 0 |
| Fund Balance at End of Year: | \$ 878 | \$ 878 | \$ 24,878 | \$ 24,000 |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Ohio Neighborhood Stabilization Program | | | |
|---|--|-----------------|-------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Other | 0 | 0 | 1 | (1) |
| Total Expenditures | 0 | 0 | 1 | (1) |
| Net Change in Fund Balance | 0 | 0 | (1) | (1) |
| Fund Balance at Beginning of Year: | 1 | 1 | 1 | 0 |
| Fund Balance at End of Year: | \$ 1 | \$ 1 | \$ 0 | \$ (1) |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Fire Donations | | | |
|---|---|-----------------|-----------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Donations | \$ 1,500 | \$ 1,500 | \$ 0 | \$ (1,500) |
| Total Revenues | <u>1,500</u> | <u>1,500</u> | <u>0</u> | <u>(1,500)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Materials & Supplies | <u>4,000</u> | <u>4,000</u> | <u>0</u> | <u>4,000</u> |
| Total Expenditures | <u>4,000</u> | <u>4,000</u> | <u>0</u> | <u>4,000</u> |
| Net Change in Fund Balance | (2,500) | (2,500) | 0 | 2,500 |
| Fund Balance at Beginning of Year: | <u>4,100</u> | <u>4,100</u> | <u>4,100</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 1,600</u> | <u>\$ 1,600</u> | <u>\$ 4,100</u> | <u>\$ 2,500</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Police Donations | | | Variance |
|---|---|-----------------|-----------------|----------------------|
| | Original Budget | Final Budget | Actual | From Final Budget |
| Revenues: | | | | |
| Donations | \$ 0 | \$ 0 | \$ 3,410 | \$ 3,410 |
| Total Revenues | <u>0</u> | <u>0</u> | <u>3,410</u> | <u>3,410</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Materials & Supplies | 1,500 | 4,900 | 2,794 | 2,106 |
| Capital Outlay | <u>6,489</u> | <u>3,089</u> | <u>1,250</u> | <u>1,839</u> |
| Total Expenditures | <u>7,989</u> | <u>7,989</u> | <u>4,044</u> | <u>3,945</u> |
| Net Change in Fund Balance | (7,989) | (7,989) | (634) | 7,355 |
| Fund Balance at Beginning of Year: | <u>8,116</u> | <u>8,116</u> | <u>8,116</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 127</u> | <u>\$ 127</u> | <u>\$ 7,482</u> | <u>\$ 7,355</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Mayor's Donations | | | |
|---|--|----------------------|------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Donations | <u>\$ 1,000</u> | <u>\$ 1,000</u> | <u>\$ 2,309</u> | <u>\$ 1,309</u> |
| Total Revenues | <u>1,000</u> | <u>1,000</u> | <u>2,309</u> | <u>1,309</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Services & Charges | <u>1,500</u> | <u>1,750</u> | <u>1,563</u> | <u>187</u> |
| Total Expenditures | <u>1,500</u> | <u>1,750</u> | <u>1,563</u> | <u>187</u> |
| Net Change in Fund Balance | (500) | (750) | 746 | 1,496 |
| Fund Balance at Beginning of Year: | <u>932</u> | <u>932</u> | <u>932</u> | <u>0</u> |
| Fund Balance at End of Year: | <u><u>\$ 432</u></u> | <u><u>\$ 182</u></u> | <u><u>\$ 1,678</u></u> | <u><u>\$ 1,496</u></u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Special Revenue Fund: Project Trust | | | |
|---|--|-------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Developers' Fees | \$ 15,000 | \$ 15,000 | \$ 7,512 | \$ (7,488) |
| Total Revenues | <u>15,000</u> | <u>15,000</u> | <u>7,512</u> | <u>(7,488)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Development | | | | |
| Capital Outlay | <u>20,000</u> | <u>20,000</u> | <u>11,500</u> | <u>8,500</u> |
| Total Expenditures | <u>20,000</u> | <u>20,000</u> | <u>11,500</u> | <u>8,500</u> |
| Net Change in Fund Balance | (5,000) | (5,000) | (3,988) | 1,012 |
| Fund Balance at Beginning of Year: | <u>497,146</u> | <u>497,146</u> | <u>497,146</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 492,146</u> | <u>\$ 492,146</u> | <u>\$ 493,158</u> | <u>\$ 1,012</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Debt Service Fund: General Obligation Bond Retirement | | | |
|--|--|------------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Interest | \$ 0 | \$ 0 | \$ 617 | \$ 617 |
| Total Revenues | <u>0</u> | <u>0</u> | <u>617</u> | <u>617</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Services & Charges | 10,000 | 10,000 | 62,003 | (52,003) |
| Principal Retirement | 930,001 | 3,285,152 | 3,145,000 | 140,152 |
| Interest & Fiscal Charges | 244,879 | 244,879 | 332,028 | (87,149) |
| Total Expenditures | <u>1,184,880</u> | <u>3,540,031</u> | <u>3,539,031</u> | <u>1,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,184,880) | (3,540,031) | (3,538,414) | 1,617 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Notes | | 2,100,000 | 0 | (2,100,000) |
| Premium on Debt Issuances | 0 | 0 | 62,955 | 62,955 |
| Transfers In | 1,184,881 | 1,384,881 | 3,483,278 | 2,098,397 |
| Total Other Financing Sources (Uses) | <u>1,184,881</u> | <u>3,484,881</u> | <u>3,546,233</u> | <u>61,352</u> |
| Net Change in Fund Balance | 1 | (55,150) | 7,819 | 62,969 |
| Fund Balance at Beginning of Year: | <u>56,113</u> | <u>56,113</u> | <u>56,113</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 56,114</u> | <u>\$ 963</u> | <u>\$ 63,932</u> | <u>\$ 62,969</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Debt Service Fund: Park Improvement Bond Retirement | | | Variance from Final Budget |
|--|--|-------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Interest | \$ 400 | \$ 400 | \$ 687 | \$ 287 |
| Total Revenues | <u>400</u> | <u>400</u> | <u>687</u> | <u>287</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 485,000 | 485,000 | 485,000 | 0 |
| Interest & Fiscal Charges | <u>780,327</u> | <u>780,327</u> | <u>780,326</u> | <u>1</u> |
| Total Expenditures | <u>1,265,327</u> | <u>1,265,327</u> | <u>1,265,326</u> | <u>1</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,264,927) | (1,264,927) | (1,264,639) | 288 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | <u>1,266,400</u> | <u>1,266,400</u> | <u>1,265,712</u> | <u>(688)</u> |
| Total Other Financing Sources (Uses) | <u>1,266,400</u> | <u>1,266,400</u> | <u>1,265,712</u> | <u>(688)</u> |
| Net Change in Fund Balance | 1,473 | 1,473 | 1,073 | (400) |
| Fund Balance at Beginning of Year: | <u>105,444</u> | <u>105,444</u> | <u>105,444</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 106,917</u> | <u>\$ 106,917</u> | <u>\$ 106,517</u> | <u>\$ (400)</u> |

City of Delaware, Ohio*Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2015*

| | Debt Service Fund: Southeast Highland Bond Retirement | | | |
|--|--|------------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Interest | \$ 275 | \$ 275 | \$ 543 | \$ 268 |
| Total Revenues | <u>275</u> | <u>275</u> | <u>543</u> | <u>268</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 385,000 | 385,000 | 385,000 | 0 |
| Interest & Fiscal Charges | 613,209 | 625,609 | 613,209 | 12,400 |
| Total Expenditures | <u>998,209</u> | <u>1,010,609</u> | <u>998,209</u> | <u>12,400</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (997,934) | (1,010,334) | (997,666) | 12,668 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 998,160 | 998,160 | 997,618 | (542) |
| Total Other Financing Sources (Uses) | <u>998,160</u> | <u>998,160</u> | <u>997,618</u> | <u>(542)</u> |
| Net Change in Fund Balance | 226 | (12,174) | (48) | 12,126 |
| Fund Balance at Beginning of Year: | <u>83,184</u> | <u>83,184</u> | <u>83,184</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 83,410</u> | <u>\$ 71,010</u> | <u>\$ 83,136</u> | <u>\$ 12,126</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: FAA Airport Expansion | | | |
|--|---|-------------------------|------------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Intergovernmental | \$ 0 | \$ 4,234,117 | \$ 118,291 | \$ (4,115,826) |
| Total Revenues | <u>0</u> | <u>4,234,117</u> | <u>118,291</u> | <u>(4,115,826)</u> |
| Expenditures: | | | | |
| Capital Outlay | 837 | 4,787,878 | 4,786,941 | 937 |
| Total Expenditures | <u>837</u> | <u>4,787,878</u> | <u>4,786,941</u> | <u>937</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (837) | (553,761) | (4,668,650) | (4,114,889) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 0 | 533,691 | 392,214 | (141,477) |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>533,691</u> | <u>392,214</u> | <u>(141,477)</u> |
| Net Change in Fund Balance | (837) | (20,070) | (4,276,436) | (4,256,366) |
| Fund Balance at Beginning of Year: | 34,263 | 34,263 | 34,263 | 0 |
| Prior Years Encumbrances | <u>838</u> | <u>838</u> | <u>838</u> | <u>0</u> |
| Fund Balance (Deficit) at End of Year: | <u>\$ 34,264</u> | <u>\$ 15,031</u> | <u>\$ (4,241,335)</u> | <u>\$ (4,256,366)</u> |

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015*

| | Capital Projects Fund: FAA Airport Allocation/Improvement | | | |
|--|--|-------------------------|--------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Intergovernmental | \$ 1,491,253 | \$ 297,268 | \$ 209,262 | \$ (88,006) |
| Total Revenues | <u>1,491,253</u> | <u>297,268</u> | <u>209,262</u> | <u>(88,006)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Airport | | | | |
| Capital Outlay | 1,401,173 | 188,673 | 188,673 | 0 |
| Total Expenditures | <u>1,401,173</u> | <u>188,673</u> | <u>188,673</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 90,080 | 108,595 | 20,589 | (88,006) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 87,644 | 87,644 | 102,430 | 14,786 |
| Total Other Financing Sources (Uses) | <u>87,644</u> | <u>87,644</u> | <u>102,430</u> | <u>14,786</u> |
| Net Change in Fund Balance | 177,724 | 196,239 | 123,019 | (73,220) |
| Fund Balance (Deficit) at Beginning of Year: | (311,692) | (311,692) | (311,692) | 0 |
| Prior Years Encumbrances | <u>188,673</u> | <u>188,673</u> | <u>188,673</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 54,705</u> | <u>\$ 73,220</u> | <u>\$ 0</u> | <u>\$ (73,220)</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: Equipment Replacement | | | |
|--|---|------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Capital Outlay | 758,230 | 758,230 | 715,016 | 43,214 |
| Total Expenditures | 758,230 | 758,230 | 715,016 | 43,214 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (758,230) | (758,230) | (715,016) | 43,214 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 440,000 | 440,000 | 440,000 | 0 |
| Total Other Financing Sources (Uses) | 440,000 | 440,000 | 440,000 | 0 |
| Net Change in Fund Balance | (318,230) | (318,230) | (275,016) | 43,214 |
| Fund Balance at Beginning of Year: | 213,900 | 213,900 | 213,900 | 0 |
| Prior Years Encumbrances | 177,630 | 177,630 | 177,630 | 0 |
| Fund Balance at End of Year: | \$ 73,300 | \$ 73,300 | \$ 116,514 | \$ 43,214 |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: Park Impact Fees | | | |
|--|--|-------------------|-------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Impact Fees | \$ 275,000 | \$ 275,000 | \$ 230,198 | \$ (44,802) |
| Intergovernmental | 320,000 | 320,000 | 0 | (320,000) |
| Donations | 110,000 | 110,000 | 0 | (110,000) |
| Interest | 250 | 250 | 1,144 | 894 |
| Total Revenues | <u>705,250</u> | <u>705,250</u> | <u>231,342</u> | <u>(473,908)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Parks & Recreation | | | | |
| Services & Charges | 42,000 | 42,000 | 42,000 | 0 |
| Capital Outlay | 930,000 | 930,000 | 577,519 | 352,481 |
| Total Expenditures | <u>972,000</u> | <u>972,000</u> | <u>619,519</u> | <u>352,481</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (266,750) | (266,750) | (388,177) | (121,427) |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | (117,089) | (117,089) | (117,089) | 0 |
| Total Other Financing Sources (Uses) | <u>(117,089)</u> | <u>(117,089)</u> | <u>(117,089)</u> | <u>0</u> |
| Net Change in Fund Balance | (383,839) | (383,839) | (505,266) | (121,427) |
| Fund Balance at Beginning of Year: | <u>740,842</u> | <u>740,842</u> | <u>740,842</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 357,003</u> | <u>\$ 357,003</u> | <u>\$ 235,576</u> | <u>\$ (121,427)</u> |

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2015

| | Capital Projects Fund: Police Impact Fees | | | |
|--|--|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Impact Fees | \$ 56,000 | \$ 56,000 | \$ 66,873 | \$ 10,873 |
| Interest | 150 | 150 | 383 | 233 |
| Total Revenues | <u>56,150</u> | <u>56,150</u> | <u>67,256</u> | <u>11,106</u> |
| Expenditures: | | | | |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 56,150 | 56,150 | 67,256 | 11,106 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(63,608)</u> | <u>(63,608)</u> | <u>(63,608)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(63,608)</u> | <u>(63,608)</u> | <u>(63,608)</u> | <u>0</u> |
| Net Change in Fund Balance | (7,458) | (7,458) | 3,648 | 11,106 |
| Fund Balance at Beginning of Year: | <u>247,123</u> | <u>247,123</u> | <u>247,123</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 239,665</u> | <u>\$ 239,665</u> | <u>\$ 250,771</u> | <u>\$ 11,106</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Capital Projects Fund: Fire Impact Fees | | | |
|--|--|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Impact Fees | \$ 85,000 | \$ 85,000 | \$ 115,911 | \$ 30,911 |
| Interest | 50 | 50 | 256 | 206 |
| Total Revenues | <u>85,050</u> | <u>85,050</u> | <u>116,167</u> | <u>31,117</u> |
| Expenditure: | | | | |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 85,050 | 85,050 | 116,167 | 31,117 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(85,000)</u> | <u>(85,000)</u> | <u>(85,000)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(85,000)</u> | <u>(85,000)</u> | <u>(85,000)</u> | <u>0</u> |
| Net Change in Fund Balance | 50 | 50 | 31,167 | 31,117 |
| Fund Balance at Beginning of Year: | <u>129,628</u> | <u>129,628</u> | <u>129,628</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 129,678</u> | <u>\$ 129,678</u> | <u>\$ 160,795</u> | <u>\$ 31,117</u> |

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015*

| | Capital Projects Fund: Municipal Impact Fees | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Impact Fees | \$ 95,000 | \$ 90,000 | \$ 119,953 | \$ 29,953 |
| Charges for Services | 65,000 | 65,000 | 65,000 | 0 |
| Interest | 200 | 200 | 498 | 298 |
| Total Revenues | <u>160,200</u> | <u>155,200</u> | <u>185,451</u> | <u>30,251</u> |
| Expenditure: | | | | |
| Current: | | | | |
| Capital Outlay | <u>120,000</u> | <u>120,000</u> | <u>0</u> | <u>120,000</u> |
| Total Expenditures | <u>120,000</u> | <u>120,000</u> | <u>0</u> | <u>120,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 40,200 | 35,200 | 185,451 | 150,251 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(139,418)</u> | <u>(139,418)</u> | <u>(139,418)</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>(139,418)</u> | <u>(139,418)</u> | <u>(139,418)</u> | <u>0</u> |
| Net Change in Fund Balance | (99,218) | (104,218) | 46,033 | 150,251 |
| Fund Balance at Beginning of Year: | <u>306,382</u> | <u>306,382</u> | <u>306,382</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 207,164</u> | <u>\$ 202,164</u> | <u>\$ 352,415</u> | <u>\$ 150,251</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Capital Projects Fund: Glenn Road North Construction | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Community Authority Charges | \$ 80,000 | \$ 80,000 | \$ 70,586 | \$ (9,414) |
| Total Revenues | <u>80,000</u> | <u>80,000</u> | <u>70,586</u> | <u>(9,414)</u> |
| Expenditure: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Services & Charges | 15,764 | 15,764 | 45,327 | (29,563) |
| Capital Outlay | 56,000 | 2,056,000 | 1,958,357 | 97,643 |
| Debt Service: | | | | |
| Principal Retirement | 640,000 | 640,000 | 640,000 | 0 |
| Interest & Fiscal Charges | 912 | 912 | 50,376 | (49,464) |
| Total Expenditures | <u>712,676</u> | <u>2,712,676</u> | <u>2,694,060</u> | <u>18,616</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (632,676) | (2,632,676) | (2,623,474) | 9,202 |
| Other Financing Sources (Uses): | | | | |
| Issuance of Notes | 640,000 | 640,000 | 0 | (640,000) |
| Issuance of Bonds | 0 | 2,545,000 | 2,545,000 | 0 |
| Premium on Debt Issuances | 0 | 141,000 | 141,214 | 214 |
| Total Other Financing Sources (Uses) | <u>640,000</u> | <u>3,326,000</u> | <u>2,686,214</u> | <u>(639,786)</u> |
| Net Change in Fund Balance | 7,324 | 693,324 | 62,740 | (630,584) |
| Fund Balance at Beginning of Year: | 124,133 | 124,133 | 124,133 | 0 |
| Prior Years Encumbrances | <u>61,764</u> | <u>61,764</u> | <u>61,764</u> | <u>0</u> |
| Fund Balance at End of Year: | <u>\$ 193,221</u> | <u>\$ 879,221</u> | <u>\$ 248,637</u> | <u>\$ (630,584)</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Enterprise Fund: Golf Course | | | |
|--|---------------------------------|------------------|------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 157,800 | \$ 157,800 | \$ 153,907 | \$ (3,893) |
| Other | 8,700 | 8,700 | 8,927 | 227 |
| Total Revenues | <u>166,500</u> | <u>166,500</u> | <u>162,834</u> | <u>(3,666)</u> |
| Expenses: | | | | |
| Personal Services | 123,364 | 126,964 | 131,292 | (4,328) |
| Materials & Supplies | 21,900 | 21,900 | 14,107 | 7,793 |
| Services & Charges | 29,103 | 29,103 | 24,315 | 4,788 |
| Refunds | 400 | 400 | 0 | 400 |
| Capital Outlay | 2,800 | 2,800 | 0 | 2,800 |
| Total Expenses | <u>177,567</u> | <u>181,167</u> | <u>169,714</u> | <u>11,453</u> |
| Net Change in Fund Equity | (11,067) | (14,667) | (6,880) | 7,787 |
| Fund Equity at Beginning of Year: | <u>92,021</u> | <u>92,021</u> | <u>92,021</u> | <u>0</u> |
| Fund Equity at End of Year: | <u>\$ 80,954</u> | <u>\$ 77,354</u> | <u>\$ 85,141</u> | <u>\$ 7,787</u> |

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2015

| | Enterprise Fund: Parking Lots | | | |
|--|----------------------------------|--------------------------------|--------------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance from Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 41,100 | \$ 41,100 | \$ 49,004 | \$ 7,904 |
| Total Revenues | <u>41,100</u> | <u>41,100</u> | <u>49,004</u> | <u>7,904</u> |
| Expenses: | | | | |
| Services & Charges | 38,175 | 38,175 | 36,339 | 1,836 |
| Capital Outlay | 5,000 | 5,000 | 0 | 5,000 |
| Total Expenses | <u>43,175</u> | <u>43,175</u> | <u>36,339</u> | <u>6,836</u> |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | (2,075) | (2,075) | 12,665 | 14,740 |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 15,000 | 15,000 | 0 | (15,000) |
| Total Other Financing Sources (Uses) | <u>15,000</u> | <u>15,000</u> | <u>0</u> | <u>(15,000)</u> |
| Net Change in Fund Equity | 12,925 | 12,925 | 12,665 | (260) |
| Fund Equity at Beginning of Year: | <u>21,207</u> | <u>21,207</u> | <u>21,207</u> | <u>0</u> |
| Fund Equity at End of Year: | <u><u>\$ 34,132</u></u> | <u><u>\$ 34,132</u></u> | <u><u>\$ 33,872</u></u> | <u><u>\$ (260)</u></u> |

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2015

| | Internal Service Fund: Garage Rotary | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Charges For Services | \$ 563,195 | \$ 563,195 | \$ 561,348 | \$ (1,847) |
| Total Revenues | <u>563,195</u> | <u>563,195</u> | <u>561,348</u> | <u>(1,847)</u> |
| Expenses: | | | | |
| Personal Services | 303,979 | 303,979 | 296,479 | 7,500 |
| Materials & Supplies | 293,094 | 323,094 | 304,782 | 18,312 |
| Services & Charges | 29,140 | 29,140 | 21,880 | 7,260 |
| Total Expenses | <u>626,213</u> | <u>656,213</u> | <u>623,141</u> | <u>33,072</u> |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | (63,018) | (93,018) | (61,793) | 31,225 |
| Other Financing Sources (Uses): | | | | |
| Sale of Assets | 0 | 0 | 1,104 | 1,104 |
| Total Other Finances Sources (Uses) | <u>0</u> | <u>0</u> | <u>1,104</u> | <u>1,104</u> |
| Net Change in Fund Equity | (63,018) | (93,018) | (60,689) | (33,815) |
| Fund Equity At Beginning Of Year: | 217,320 | 217,320 | 217,320 | 0 |
| Prior Years Encumbrances | <u>33,409</u> | <u>33,409</u> | <u>33,409</u> | <u>0</u> |
| Fund Equity At End Of Year: | <u>\$ 187,711</u> | <u>\$ 157,711</u> | <u>\$ 190,040</u> | <u>\$ (33,815)</u> |

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2015

| | Internal Service Fund: Information Technology Rotary | | | |
|--|---|--------------------------|--------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 855,935 | \$ 855,935 | \$ 858,899 | \$ 2,964 |
| Other | 0 | 0 | 247 | 247 |
| Total Revenues | <u>855,935</u> | <u>855,935</u> | <u>859,146</u> | <u>3,211</u> |
| Expenses: | | | | |
| Technology | | | | |
| Personal Services | 354,167 | 354,167 | 332,527 | 21,640 |
| Materials & Supplies | 3,400 | 3,400 | 1,507 | 1,893 |
| Services & Charges | 11,635 | 11,635 | 1,784 | 9,851 |
| Capital Outlay | 6,415 | 6,415 | 1,396 | 5,019 |
| Support | | | | |
| Materials & Supplies | 1,982 | 1,982 | 1,502 | 480 |
| Services & Charges | 485,048 | 485,048 | 361,972 | 123,076 |
| Capital Outlay | 15,771 | 15,771 | 9,434 | 6,337 |
| Geographical Information Systems | | | | |
| Personal Services | 89,163 | 89,163 | 88,633 | 530 |
| Materials & Supplies | 150 | 150 | 0 | 150 |
| Services & Charges | 19,850 | 19,850 | 19,297 | 553 |
| Capital Outlay | 5,000 | 5,000 | 3,019 | 1,981 |
| Total Expenses | <u>992,581</u> | <u>992,581</u> | <u>821,071</u> | <u>171,510</u> |
| Net Change in Fund Equity | (136,646) | (136,646) | 38,075 | 174,721 |
| Fund Equity At Beginning Of Year: | 248,385 | 248,385 | 248,385 | 0 |
| Prior Years Encumbrances | <u>67,228</u> | <u>67,228</u> | <u>67,228</u> | <u>0</u> |
| Fund Equity At End Of Year: | <u>\$ 178,967</u> | <u>\$ 178,967</u> | <u>\$ 353,688</u> | <u>\$ 174,721</u> |

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2015

| | Internal Service Fund: Self-Insurance | | | Variance From Final Budget |
|--|--|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Charges For Service | \$ 3,966,727 | \$ 3,966,727 | \$ 4,099,679 | \$ 132,952 |
| Reimbursements | 100,000 | 100,000 | 737,811 | 637,811 |
| Total Revenues | <u>4,066,727</u> | <u>4,066,727</u> | <u>4,837,490</u> | <u>770,763</u> |
| Expenses: | | | | |
| Services & Charges | 721,909 | 821,909 | 757,773 | 64,136 |
| Claims | 3,772,500 | 4,562,500 | 4,445,883 | 116,617 |
| Refunds | 25,000 | 25,000 | 22,660 | 2,340 |
| Other | 0 | 35,000 | 34,889 | 111 |
| Total Expenses | <u>4,519,409</u> | <u>5,444,409</u> | <u>5,261,205</u> | <u>183,093</u> |
| Net Change in Fund Equity | (452,682) | (1,377,682) | (423,715) | 953,967 |
| Fund Equity At Beginning Of Year: | 2,801,212 | 2,801,212 | 2,801,212 | 0 |
| Prior Years Encumbrances | 19,154 | 19,154 | 19,154 | 0 |
| Fund Equity At End Of Year: | <u>\$ 2,367,684</u> | <u>\$ 1,442,684</u> | <u>\$ 2,396,651</u> | <u>\$ 953,967</u> |

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2015

| | Internal Service Fund: Worker's Compensation | | | |
|--|---|----------------------------|----------------------------|----------------------------------|
| | Original Budget | Final Budget | Actual | Variance From Final Budget |
| Revenues: | | | | |
| Charges For Service | \$ 550,000 | \$ 550,000 | \$ 519,028 | \$ (30,972) |
| Reimbursements | 0 | 0 | 2,097 | 2,097 |
| Total Revenues | <u>550,000</u> | <u>550,000</u> | <u>521,125</u> | <u>(28,875)</u> |
| Expenses: | | | | |
| Claims | 550,000 | 550,000 | 260,796 | 289,204 |
| Services & Charges | 22,600 | 22,600 | 8,475 | 14,125 |
| Total Expenses | <u>572,600</u> | <u>572,600</u> | <u>269,271</u> | <u>303,329</u> |
| Net Change in Fund Equity | (22,600) | (22,600) | 251,854 | 274,454 |
| Fund Equity At Beginning Of Year: | 1,692,832 | 1,692,832 | 1,692,832 | 0 |
| Prior Years Encumbrances | <u>600</u> | <u>600</u> | <u>600</u> | <u>0</u> |
| Fund Equity At End Of Year: | <u>\$ 1,670,832</u> | <u>\$ 1,670,832</u> | <u>\$ 1,945,286</u> | <u>\$ 274,454</u> |

City of Delaware, Ohio

Statistical Section

This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

| Contents | Page |
|--|-------------|
| <i>Financial Trends</i> | 186 |
| These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time. | |
| <i>Revenue Capacity</i> | 191 |
| These schedules contain information to help the reader assess the government’s most significant local revenue source; Income Tax. | |
| <i>Debt Capacity</i> | 197 |
| These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future. | |
| <i>Demographic and Economic Information</i> | 202 |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place. | |
| <i>Operating Information</i> | 204 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs. | |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1

City of Delaware, Ohio
 Net Position by Component,
 Last Ten Years

[accrual basis of accounting]

| | <i>Year</i> | | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Governmental Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 35,015,936 | \$ 40,627,934 | \$ 44,510,126 | \$ 42,217,131 | \$ 49,555,182 | \$ 44,178,679 | \$ 41,488,379 | \$ 42,076,683 | \$ 41,266,191 | \$ 43,677,814 |
| Restricted | 5,759,898 | 9,577,121 | 8,888,379 | 12,481,627 | 27,692,345 | 20,355,048 | 24,942,137 | 32,442,920 | 39,682,493 | 41,521,426 |
| Unrestricted | 13,704,954 | 8,657,196 | 9,232,749 | 10,388,349 | (5,629,421) | 6,471,127 | 3,798,507 | 7,221,823 | 4,805,100 | (18,275,450) |
| Total Governmental Activities Net Position | <u>\$ 54,480,788</u> | <u>\$ 58,862,251</u> | <u>\$ 62,631,254</u> | <u>\$ 65,087,107</u> | <u>\$ 71,618,106</u> | <u>\$ 71,004,854</u> | <u>\$ 70,229,023</u> | <u>\$ 81,741,426</u> | <u>\$ 85,753,784</u> | <u>\$ 66,923,790</u> |
| Business-Type Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 56,663,776 | \$ 59,276,013 | \$ 62,280,398 | \$ 62,909,728 | \$ 64,221,470 | \$ 63,614,360 | \$ 64,265,588 | \$ 76,377,410 | \$ 67,220,887 | \$ 71,510,580 |
| Unrestricted | 14,695,814 | 14,708,083 | 14,658,030 | 13,503,282 | 12,761,428 | 14,298,948 | 17,507,681 | 10,095,849 | 25,305,428 | 23,681,873 |
| Total Business-Type Activities Net Position | <u>\$ 71,359,590</u> | <u>\$ 73,984,096</u> | <u>\$ 76,938,428</u> | <u>\$ 76,413,010</u> | <u>\$ 76,982,898</u> | <u>\$ 77,913,308</u> | <u>\$ 81,773,269</u> | <u>\$ 86,473,259</u> | <u>\$ 92,526,315</u> | <u>\$ 95,192,453</u> |
| Primary Government | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 91,679,712 | \$ 99,903,947 | \$ 106,790,524 | \$ 105,126,859 | \$ 113,776,652 | \$ 107,793,039 | \$ 105,753,967 | \$ 118,454,093 | \$ 108,487,078 | \$ 115,188,394 |
| Restricted | 5,759,898 | 9,577,121 | 8,888,379 | 12,481,627 | 27,692,345 | 20,355,048 | 24,942,137 | 32,442,920 | 39,682,493 | 41,521,426 |
| Unrestricted | 28,400,768 | 23,365,279 | 23,890,779 | 23,891,631 | 7,132,007 | 20,770,075 | 21,306,188 | 17,317,672 | 30,110,528 | 5,406,423 |
| Total Primary Government Net Position | <u>\$ 125,840,378</u> | <u>\$ 132,846,347</u> | <u>\$ 139,569,682</u> | <u>\$ 141,500,117</u> | <u>\$ 148,601,004</u> | <u>\$ 148,918,162</u> | <u>\$ 152,002,292</u> | <u>\$ 168,214,685</u> | <u>\$ 178,280,099</u> | <u>\$ 162,116,243</u> |

Schedule 2

City of Delaware, Ohio
 Changes in Net Position,
 Last Ten Years

[accrual basis of accounting]

| | Year | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Expenses¹ | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 6,008,692 | \$ 5,597,600 | \$ 5,673,407 | \$ 4,319,605 | \$ 4,709,782 | \$ 4,381,295 | \$ 4,745,838 | \$ 5,375,292 | \$ 4,860,873 | \$ 5,143,079 |
| Public Safety | 10,353,575 | 10,571,167 | 11,524,263 | 11,814,941 | 12,162,111 | 12,327,103 | 12,794,421 | 15,141,815 | 14,272,584 | 15,552,432 |
| Municipal Court | 2,370,261 | 2,636,439 | 3,173,354 | 3,167,772 | 3,116,508 | 3,005,899 | 2,785,258 | 2,841,353 | 3,399,596 | 3,680,931 |
| Parks & Facilities | 1,472,748 | 1,512,507 | 1,765,238 | 1,686,291 | 1,810,642 | 5,761,615 | 1,849,411 | 2,742,270 | 2,539,343 | 3,208,146 |
| Community Development | 948,545 | 427,025 | 445,970 | 78,974 | 290,966 | 705,895 | 673,941 | 1,383,226 | 1,907,039 | 743,635 |
| Airport | 1,025,762 | 1,082,282 | 1,213,569 | 1,125,084 | 1,134,052 | 1,187,418 | 1,321,930 | 1,773,732 | 1,453,063 | 1,115,674 |
| Public Works | 3,099,066 | 3,599,331 | 4,681,247 | 3,890,814 | 3,876,541 | 5,971,273 | 10,348,212 | 5,210,285 | 5,959,161 | 3,976,326 |
| Interest and Charges | 864,700 | 966,999 | 909,767 | 551,336 | 1,389,592 | 1,369,537 | 1,636,456 | 1,332,336 | 1,237,019 | 1,273,452 |
| Total Governmental Activities Expenses | 26,143,349 | 26,393,350 | 29,386,815 | 26,634,817 | 28,490,194 | 34,710,035 | 36,155,467 | 35,800,307 | 35,628,678 | 34,693,675 |
| Business-Type Activities: | | | | | | | | | | |
| Water | 3,953,015 | 3,390,558 | 4,948,492 | 4,262,902 | 3,932,733 | 4,523,921 | 4,292,105 | 4,333,495 | 4,775,189 | 6,005,289 |
| Sewer | 4,518,766 | 6,436,978 | 7,043,539 | 8,200,691 | 7,458,354 | 7,449,457 | 7,363,967 | 7,176,767 | 7,103,077 | 7,268,246 |
| Storm Sewer | 741,292 | 629,824 | 666,681 | 699,321 | 608,410 | 648,000 | 930,359 | 646,183 | 835,863 | 874,420 |
| Refuse | 2,451,294 | 2,506,714 | 2,621,832 | 2,465,141 | 3,231,835 | 3,136,616 | 2,707,019 | 2,815,284 | 2,995,678 | 3,264,825 |
| Other Business-Type Activities | 282,615 | 243,723 | 237,816 | 315,875 | 256,076 | 236,782 | 257,826 | 223,873 | 196,828 | 199,689 |
| Total Business-Type Activities | 11,946,982 | 13,207,797 | 15,518,360 | 15,943,930 | 15,487,408 | 15,994,776 | 15,551,276 | 15,195,602 | 15,906,635 | 17,612,469 |
| Total Primary Government Expenses | \$ 38,090,331 | \$ 39,601,147 | \$ 44,905,175 | \$ 42,578,747 | \$ 43,977,602 | \$ 50,704,811 | \$ 51,706,743 | \$ 50,995,909 | \$ 51,535,313 | \$ 52,306,144 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General Government | \$ 651,023 | \$ 1,750,636 | \$ 940,558 | \$ 848,521 | \$ 811,028 | \$ 938,452 | \$ 1,397,945 | \$ 1,200,336 | \$ 1,523,408 | \$ 1,588,573 |
| Public Safety | 1,039,665 | 635,824 | 638,080 | 678,647 | 714,196 | 897,278 | 619,758 | 639,973 | 640,043 | 484,545 |
| Municipal Court | 2,351,132 | 2,558,368 | 2,371,950 | 3,111,673 | 3,114,000 | 3,143,978 | 3,108,000 | 3,147,494 | 3,229,011 | 3,425,539 |
| Parks & Facilities | 267,985 | 367,014 | 422,942 | 412,909 | 497,698 | 474,276 | 48,391 | 260,166 | 174,815 | 202,630 |
| Community Development | 93,471 | 43,761 | 47,056 | 37,733 | 32,709 | 30,613 | 74,930 | 17,475 | 14,114 | 10,710 |
| Airport | 591,341 | 648,524 | 725,862 | 591,902 | 638,253 | 734,904 | 808,333 | 818,506 | 745,394 | 691,363 |
| Public Works | 0 | 0 | 159,407 | 100,522 | 8,321 | 101,739 | 84,112 | 109,594 | 233,389 | 65,000 |
| Operating Grants and Contributions | 1,071,113 | 767,520 | 1,432,856 | 786,367 | 754,091 | 402,615 | 557,212 | 814,885 | 662,137 | 650,062 |
| Capital Grants and Contributions | 4,852,213 | 5,085,496 | 5,471,180 | 3,250,089 | 7,224,661 | 3,710,470 | 3,943,885 | 4,213,649 | 6,303,648 | 5,448,944 |
| Total Governmental Activities Program Revenues | 10,917,943 | 11,857,143 | 12,209,891 | 9,818,363 | 13,794,957 | 10,434,325 | 10,642,566 | 11,222,078 | 13,525,959 | 12,567,366 |

| | Year | | | | | | | | | |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Business-Type Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| Water | 4,252,033 | 4,394,712 | 4,678,500 | 3,995,280 | 4,472,717 | 4,845,877 | 6,064,510 | 6,196,486 | 6,627,825 | 6,296,882 |
| Sewer | 5,235,430 | 5,547,183 | 6,739,840 | 6,416,812 | 6,816,959 | 6,994,836 | 7,877,850 | 7,734,100 | 8,314,613 | 7,830,367 |
| Storm Sewer | 745,718 | 679,704 | 753,136 | 774,379 | 771,881 | 794,557 | 698,034 | 797,580 | 809,553 | 812,464 |
| Refuse | 2,307,315 | 2,416,904 | 2,525,397 | 2,833,424 | 2,917,011 | 3,032,084 | 3,165,678 | 3,234,523 | 3,332,815 | 3,373,629 |
| Other Activities | 229,534 | 235,988 | 234,060 | 229,472 | 207,711 | 179,110 | 225,095 | 199,158 | 188,331 | 210,367 |
| Operating Grants and Contributions | 0 | 26,250 | 135,000 | 35,000 | 35,000 | 35,000 | 14,000 | 17,500 | 0 | 0 |
| Capital Grants and Contributions | 4,082,046 | 1,548,355 | 2,615,142 | 865,839 | 639,290 | 725,476 | 1,192,376 | 1,162,804 | 2,286,824 | 3,711,544 |
| Total Business-Type Activities Program Revenues | 16,852,076 | 14,849,096 | 17,681,075 | 15,150,206 | 15,860,569 | 16,606,940 | 19,237,543 | 19,342,151 | 21,559,961 | 22,235,253 |
| Total Primary Government Program Revenues | \$ 27,770,019 | \$ 26,706,239 | \$ 29,890,966 | \$ 24,968,569 | \$ 29,655,526 | \$ 27,041,265 | \$ 29,880,109 | \$ 30,564,229 | \$ 35,085,920 | \$ 34,802,619 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | \$ (15,225,406) | \$ (14,536,207) | \$ (17,176,924) | \$ (16,816,454) | \$ (14,695,237) | \$ (24,275,710) | \$ (25,512,901) | \$ (24,578,229) | \$ (22,102,719) | \$ (22,126,309) |
| Business-Type Activities | 4,905,094 | 1,641,299 | 2,162,715 | (793,724) | 373,161 | 612,164 | 3,686,267 | 4,146,549 | 5,653,326 | 4,622,784 |
| Total Primary Government Net Expense | \$ (10,320,312) | \$ (12,894,908) | \$ (15,014,209) | \$ (17,610,178) | \$ (14,322,076) | \$ (23,663,546) | \$ (21,826,634) | \$ (20,431,680) | \$ (16,449,393) | \$ (17,503,525) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ 1,715,499 | \$ 1,793,182 | \$ 1,849,164 | \$ 1,825,092 | \$ 1,752,804 | \$ 1,685,641 | \$ 1,704,832 | \$ 1,544,312 | \$ 1,543,374 | \$ 1,667,969 |
| Income Taxes ² | 12,182,520 | 13,420,687 | 14,077,081 | 14,938,237 | 15,558,058 | 18,114,605 | 19,250,670 | 20,393,782 | 22,011,434 | 22,674,074 |
| Other Taxes | 71,016 | 57,116 | 64,531 | 62,339 | 54,465 | 51,455 | 70,301 | 62,197 | 74,660 | 81,935 |
| Gain (Loss) on Sale of Assets | 0 | 0 | 758,080 | 20,837 | 97,639 | 12,345 | 0 | 23,892 | 13,080 | 0 |
| Grants and Contributions not Restricted to Specific Programs | 2,227,802 | 1,906,545 | 2,365,978 | 1,599,125 | 2,544,655 | 2,021,199 | 1,101,219 | 1,240,061 | 941,717 | 905,393 |
| Payments in Lieu of Taxes | 0 | 0 | 947,129 | 243,756 | 581,505 | 669,138 | 227,225 | 581,763 | 719,788 | 779,075 |
| Special Assessments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83,062 | 0 |
| Unrestricted Contributions | 0 | 0 | 632,655 | 217,878 | 300,975 | 317,683 | 190,697 | 435,939 | 267,451 | 765,495 |
| Interest Income | 1,510,900 | 1,130,374 | 711,891 | 240,559 | 172,788 | 173,744 | 198,615 | 188,031 | 291,240 | 145,878 |
| Miscellaneous | 877,320 | 609,766 | 218,147 | 124,484 | 163,347 | 616,648 | 728,605 | 876,322 | 169,271 | 676,332 |
| Total Governmental Activities | 18,585,057 | 18,917,670 | 21,624,656 | 19,272,307 | 21,226,236 | 23,662,458 | 23,472,164 | 25,346,299 | 26,115,077 | 27,696,151 |
| Special Item | | | | | | | | | | |
| Transfer of Cemetery net position upon dissolution | 0 | 0 | 0 | 0 | 0 | 0 | 1,264,906 | 17,008 | 0 | 0 |
| Business-Type Activities: | | | | | | | | | | |
| Interest Income | 1,188,877 | 889,996 | 619,542 | 31,687 | 14,255 | 11,818 | 13,444 | 12,679 | 16,454 | 31,295 |
| Gain on Sale of Assets | 0 | 0 | 0 | 14,858 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 63,347 | 93,211 | 203,529 | 221,761 | 182,472 | 306,428 | 160,250 | 540,762 | 383,276 | 120,468 |
| Total Business-Type Activities | 1,252,224 | 983,207 | 823,071 | 268,306 | 196,727 | 318,246 | 173,694 | 553,441 | 399,730 | 151,763 |
| Total Primary Government | \$ 19,837,281 | \$ 19,900,877 | \$ 22,447,727 | \$ 19,540,613 | \$ 21,422,963 | \$ 23,980,704 | \$ 24,910,764 | \$ 25,916,748 | \$ 26,514,807 | \$ 27,847,914 |
| Change in Net Position | | | | | | | | | | |
| Governmental Activities | \$ 3,359,651 | \$ 4,381,463 | \$ 4,447,732 | \$ 2,455,853 | \$ 6,530,999 | \$ (613,252) | \$ (775,831) | \$ 785,078 | \$ 4,012,358 | \$ 5,569,842 |
| Business-Type Activities | 6,157,318 | 2,624,506 | 2,985,786 | (525,418) | 569,888 | 930,410 | 3,859,961 | 4,699,990 | 6,053,056 | 4,774,547 |
| Total Primary Government | \$ 9,516,969 | \$ 7,005,969 | \$ 7,433,518 | \$ 1,930,435 | \$ 7,100,887 | \$ 317,158 | \$ 3,084,130 | \$ 5,485,068 | \$ 10,065,414 | \$ 10,344,389 |

¹ In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

² Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

Schedule 3

City of Delaware, Ohio

Fund Balances, Governmental Funds,
Last Ten Years

| [modified accrual basis of accounting, | Year | | | | | | | | | |
|---|---------------------|---------------------|-----------------------|-----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011 (1)</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| General Fund | | | | | | | | | | |
| Nonspendable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 241,848 | \$ 193,516 | \$ 186,096 | \$ 159,472 | \$ 226,255 |
| Committed | 0 | 0 | 0 | 0 | 0 | 733,570 | 774,267 | 784,159 | 371,870 | 376,206 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 171,094 | 226,167 | 132,700 | 172,773 | 118,431 |
| Unassigned | 0 | 0 | 0 | 0 | 0 | 4,868,744 | 5,373,025 | 5,931,742 | 5,700,232 | 5,962,298 |
| Reserved | 210,664 | 194,256 | 146,602 | 311,399 | 283,192 | 0 | 0 | 0 | 0 | 0 |
| Unreserved | 3,320,589 | 4,636,153 | 4,329,430 | 3,363,482 | 4,269,038 | 0 | 0 | 0 | 0 | 0 |
| Total General Fund | \$ 3,531,253 | \$ 4,830,409 | \$ 4,476,032 | \$ 3,674,881 | \$ 4,552,230 | \$ 6,015,256 | \$ 6,566,975 | \$ 7,034,697 | \$ 6,404,347 | \$ 6,683,190 |
| All Other Governmental Funds | | | | | | | | | | |
| Nonspendable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,467,320 | \$ 718,649 | \$ 239,542 | \$ 129,229 | \$ 236,416 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 11,029,429 | 12,976,541 | 13,948,364 | 31,871,720 | 33,047,494 |
| Committed | 0 | 0 | 0 | 0 | 0 | 2,163,710 | 1,572,458 | 2,576,568 | 3,468,974 | 5,565,804 |
| Unassigned | 0 | 0 | 0 | 0 | 0 | (14,107,013) | (15,144,652) | (9,925,636) | (18,111) | 0 |
| Reserved | 4,919,173 | 3,148,272 | 3,286,888 | 2,260,622 | 12,632,020 | 0 | 0 | 0 | 0 | 0 |
| Unreserved, Reported In: | | | | | | | | | | |
| Special Revenue Funds | 2,493,707 | 4,554,423 | 3,617,503 | 4,367,987 | 9,161,840 | 0 | 0 | 0 | 0 | 0 |
| Debt Service Funds | (194,149) | (164,215) | (95,031) | (40,584) | 65,486 | 0 | 0 | 0 | 0 | 0 |
| Capital Project Funds | (1,716,753) | (8,441,470) | (9,670,311) | (10,265,440) | (11,336,439) | 0 | 0 | 0 | 0 | 0 |
| Total All Other Governmental Funds | \$ 5,501,978 | \$ (902,990) | \$ (2,860,951) | \$ (3,677,415) | \$ 10,522,907 | \$ 553,446 | \$ 122,996 | \$ 6,838,838 | \$ 35,451,812 | \$ 38,849,714 |

(1) In 2011, GASB 54 was implemented which created new classifications for fund balance restrictions. There was no restatement of fund balances for years prior to 2011 as the relevant information no longer existed and was unavailable.

Schedule 4

City of Delaware, Ohio

Changes in Fund Balances, Governmental Funds,

Last Ten Years

[modified accrual basis of accounting]

| | Year | | | | | | | | | |
|--|--------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|-------------------|---------------------|----------------------|---------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Revenues | | | | | | | | | | |
| Taxes [See Schedule 5] | \$ 13,803,188 | \$ 15,294,360 | \$ 15,833,459 | \$ 16,447,243 | \$ 17,360,032 | \$ 20,172,350 | \$ 20,535,799 | \$ 21,988,314 | \$ 23,270,782 | \$ 24,379,942 |
| Intergovernmental | 4,712,298 | 5,498,301 | 4,411,719 | 4,420,892 | 8,915,679 | 4,566,345 | 4,005,737 | 4,992,428 | 4,773,815 | 3,981,229 |
| Payments in Lieu of Taxes | 0 | 0 | 144,180 | 123,249 | 626,716 | 658,991 | 377,639 | 471,345 | 667,480 | 713,560 |
| Special Assessments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83,062 | 0 |
| Interest | 1,510,900 | 1,130,374 | 711,891 | 240,559 | 172,788 | 173,744 | 198,615 | 188,031 | 291,240 | 145,878 |
| Fees, Licenses, and Permits | 812,802 | 695,102 | 911,800 | 649,967 | 717,855 | 772,584 | 839,153 | 829,268 | 931,856 | 1,026,156 |
| Fines and Forfeitures | 2,185,519 | 2,272,295 | 2,170,171 | 2,745,278 | 2,718,732 | 2,718,941 | 2,700,089 | 2,842,024 | 2,882,641 | 2,917,509 |
| Impact Fees | 671,769 | 635,868 | 947,185 | 313,320 | 282,074 | 317,812 | 474,539 | 748,427 | 599,244 | 602,123 |
| Charges for Services | 2,009,778 | 3,066,440 | 2,236,182 | 2,262,787 | 2,373,599 | 2,949,115 | 2,339,600 | 2,594,039 | 3,072,065 | 2,453,250 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 79,842 | 38,606 |
| Miscellaneous Revenues | 924,699 | 478,365 | 575,290 | 588,769 | 653,928 | 709,914 | 808,330 | 723,758 | 1,708,434 | 620,247 |
| Total Revenues | 26,630,953 | 29,071,105 | 27,941,877 | 27,792,064 | 33,821,403 | 33,039,796 | 32,279,501 | 35,377,634 | 38,360,461 | 36,878,500 |
| Expenditures | | | | | | | | | | |
| Public Safety | | | | | | | | | | |
| Police | 5,308,311 | 5,747,008 | 6,082,182 | 6,711,910 | 6,535,526 | 6,410,160 | 6,717,902 | 6,920,490 | 7,108,706 | 7,137,567 |
| Fire | 4,302,064 | 4,437,377 | 4,827,021 | 5,021,164 | 5,207,654 | 6,701,280 | 6,530,534 | 9,672,186 | 7,753,521 | 7,847,262 |
| Municipal Court | 1,991,201 | 2,116,629 | 2,541,708 | 2,774,856 | 2,517,600 | 2,419,095 | 2,600,349 | 2,567,248 | 2,566,389 | 2,657,511 |
| Other | 354,756 | 507,724 | 555,251 | 647,593 | 669,365 | 628,891 | 205,862 | 286,614 | 878,777 | 848,743 |
| Parks & Facilities | 1,322,053 | 1,342,676 | 1,476,899 | 2,454,881 | 8,749,976 | 10,769,217 | 2,870,507 | 1,696,745 | 1,831,678 | 3,633,933 |
| Community Development | 937,467 | 414,304 | 449,766 | 144,508 | 273,568 | 707,277 | 677,968 | 1,373,576 | 1,898,134 | 932,962 |
| Airport | 703,117 | 632,474 | 735,271 | 687,147 | 716,795 | 980,685 | 806,080 | 1,272,294 | 1,196,372 | 1,061,877 |
| Public Works | 2,083,994 | 2,337,900 | 3,878,769 | 2,797,245 | 6,389,734 | 3,764,992 | 4,935,056 | 4,572,490 | 5,153,101 | 5,148,742 |
| General Government | 5,536,024 | 5,374,168 | 5,385,890 | 4,145,850 | 4,436,391 | 4,555,490 | 4,395,764 | 5,044,760 | 4,585,133 | 4,658,180 |
| Capital Outlay | 6,950,049 | 9,842,843 | 3,919,563 | 3,217,430 | 917,033 | 2,365,391 | 1,011,857 | 276,558 | 0 | 0 |
| Refunds | 1,477 | 0 | 0 | 0 | 0 | 26,409 | 427,286 | 27,452 | 67,835 | 0 |
| Debt Service | | | | | | | | | | |
| Principal | 279,293 | 523,889 | 540,976 | 563,915 | 1,063,900 | 895,000 | 1,075,246 | 1,704,365 | 1,692,120 | 16,734,926 |
| Interest and Charges | 622,553 | 959,636 | 984,232 | 759,014 | 1,538,929 | 1,334,689 | 1,382,852 | 1,395,968 | 1,271,476 | 1,287,743 |
| Total Expenditures | 30,392,359 | 34,236,628 | 31,377,528 | 29,925,513 | 39,016,471 | 41,558,576 | 33,637,263 | 36,810,746 | 36,003,242 | 51,949,446 |
| Excess of Revenues Over/(Under) Expenditures | (3,761,406) | (5,165,523) | (3,435,651) | (2,133,449) | (5,195,068) | (8,518,780) | (1,357,762) | (1,433,112) | 2,357,219 | (15,070,946) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Issuance of Bonds | 3,720,000 | 0 | 0 | 0 | 20,120,000 | 0 | 3,395,000 | 8,260,000 | 0 | 6,250,000 |
| Issuance of Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium on Bond Issuance | 0 | 0 | 0 | 0 | 140,775 | 0 | 65,710 | 280,261 | 0 | 295,956 |
| Proceeds of Capital Lease | 0 | 59,791 | 0 | 0 | 0 | 0 | 1,090,176 | 0 | 0 | 0 |
| Payment to Refunding Agent | 0 | 0 | 0 | 0 | 0 | 0 | (3,383,489) | 0 | 0 | 0 |
| Discount on Bond Issuance | 0 | 0 | 0 | 0 | 0 | 0 | (24,058) | 0 | 0 | 0 |
| Sale of Long-term Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,885,000 | 12,145,000 |
| Sale of Assets ¹ | 0 | 0 | 1,123,313 | 37,085 | 11,964 | 12,345 | 28,786 | 59,407 | 13,080 | 56,735 |
| Transfers In | 8,449,668 | 5,744,361 | 5,671,567 | 5,804,230 | 6,121,095 | 5,155,407 | 6,804,445 | 9,292,264 | 8,332,187 | 9,573,938 |
| Transfers Out | (8,453,298) | (5,744,361) | (5,671,567) | (5,804,230) | (6,121,095) | (5,155,407) | (6,804,445) | (9,292,264) | (8,332,187) | (9,573,938) |
| Total Other Financing Sources (Uses) | 3,716,370 | 59,791 | 1,123,313 | 37,085 | 20,272,739 | 12,345 | 1,172,125 | 8,599,668 | 14,898,080 | 18,747,691 |
| Special Item | | | | | | | | | | |
| Transfer of Cemetery Fund Balance upon dissolution | 0 | 0 | 0 | 0 | 0 | 0 | 306,906 | 17,008 | 0 | 0 |
| Net Change in Fund Balances | \$ (45,036) | \$ (5,105,732) | \$ (2,312,338) | \$ (2,096,364) | \$ 15,077,671 | \$ (8,506,435) | \$ 121,269 | \$ 7,183,564 | \$ 17,255,299 | \$ 3,676,745 |
| Debt Service as a Percentage of | | | | | | | | | | |
| Noncapital Expenditures [restated] ² | 3.91% | 8.11% | 6.10% | 5.27% | 9.88% | 7.07% | 8.52% | 9.48% | 8.66% | 39.45% |

¹ Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

² Restated to use corrected capital outlay amount in calculation.

Schedule 5

City of Delaware, Ohio

Tax Revenues by Source, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

| <i>Year</i> | <i>Property</i> | <i>Income</i> | <i>Other</i> | <i>Total</i> |
|------------------------|-----------------|---------------|--------------|---------------|
| 2006 | \$ 1,715,499 | \$ 11,980,011 | \$ 107,678 | \$ 13,803,188 |
| 2007 | 1,793,182 | 13,408,017 | 93,161 | 15,294,360 |
| 2008 | 1,849,164 | 13,919,764 | 64,531 | 15,833,459 |
| 2009 | 1,825,092 | 14,559,812 | 62,339 | 16,447,243 |
| 2010 | 1,752,804 | 15,552,763 | 54,465 | 17,360,032 |
| 2011 | 1,685,641 | 18,435,254 | 51,455 | 20,172,350 |
| 2012 | 1,549,615 | 18,915,883 | 70,301 | 20,535,799 |
| 2013 | 1,561,152 | 20,364,965 | 62,197 | 21,988,314 |
| 2014 | 1,561,621 | 21,634,501 | 74,660 | 23,270,782 |
| 2015 | 1,629,272 | 22,668,735 | 81,935 | 24,379,942 |
| Change 2006 to 2015 | -5.03% | 89.22% | -23.91% | 76.63% |

Schedule 6

City of Delaware, Ohio

Assessed Value and Actual Value of Taxable Property,
Last Ten Years

[in Thousands of Dollars]

| Collection Year Ended December 31 | Real Property | | | | | | | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|---|-------------------------|------------------|------------------------|------------------------|-------------------|----------------------------|-----------|---------------------------------|--------------------------|--------------------------------------|--|
| | Residential Property | Farm Property | Industrial Property | Commercial Property | Public Utility | Public Util Pers. Prop. | Tangible | | | | |
| 2006 | \$ 456,953 | \$ 405 | \$ 43,684 | \$ 115,699 | \$ 158 | \$ 13,384 | \$ 54,331 | \$ 684,614 | 2.70 | \$ 2,028,089 | 33.76 % |
| 2007 | 493,988 | 537 | 37,238 | 118,750 | 62 | 12,743 | 38,069 | 701,387 | 2.70 | 2,059,595 | 34.05 |
| 2008 | 512,224 | 1,219 | 45,441 | 118,208 | 62 | 12,838 | 20,551 | 710,543 | 2.70 | 2,070,223 | 34.32 |
| 2009 | 510,990 | 1,007 | 43,579 | 125,106 | 74 | 15,848 | 749 | 697,353 | 2.70 | 2,015,746 | 34.60 |
| 2010 | 509,294 | 1,001 | 45,495 | 132,514 | 85 | 16,594 | 367 | 705,350 | 2.70 | 2,040,441 | 34.57 |
| 2011 | 514,519 | 1,001 | 47,745 | 123,858 | 89 | 18,815 | 0 | 706,027 | 2.70 | 2,017,217 | 35.00 |
| 2012 | 481,689 | 1,308 | 45,783 | 120,973 | 98 | 20,058 | 0 | 669,909 | 2.70 | 1,914,024 | 35.00 |
| 2013 | 485,050 | 660 | 42,758 | 117,040 | 90 | 20,089 | 0 | 665,687 | 2.70 | 1,901,965 | 35.00 |
| 2014 | 493,795 | 661 | 40,480 | 118,438 | 94 | 20,946 | 0 | 674,414 | 2.70 | 1,926,898 | 35.00 |
| 2015 | 502,720 | 1,441 | 55,515 | 122,111 | 96 | 21,199 | 0 | 703,082 | 2.70 | 2,285,437 | 30.76 |

Source: Delaware County Auditor's Office

Schedule 7

City of Delaware, Ohio

Direct and Overlapping Property Tax Rates,
Last Ten Years

[rate per \$1,000 of assessed value]

| Collection Year | City of Delaware | | | Overlapping Rates ¹ | | | Total Direct & Overlapping Rates |
|--------------------|------------------|--------------------------|--------------|--------------------------------|--------------------|-------|-------------------------------------|
| | General Fund | Police & Fire Pension | Total Direct | County | School District | Other | |
| 2006 | 2.10 | 0.60 | 2.70 | 5.98 | 67.18 | 3.98 | 79.84 |
| 2007 | 2.10 | 0.60 | 2.70 | 6.10 | 67.76 | 3.97 | 80.53 |
| 2008 | 2.10 | 0.60 | 2.70 | 6.10 | 67.10 | 3.96 | 79.86 |
| 2009 | 2.10 | 0.60 | 2.70 | 6.30 | 67.42 | 3.94 | 80.36 |
| 2010 | 2.10 | 0.60 | 2.70 | 7.09 | 66.83 | 4.93 | 81.55 |
| 2011 | 2.10 | 0.60 | 2.70 | 7.10 | 66.91 | 4.90 | 81.61 |
| 2012 | 2.10 | 0.60 | 2.70 | 7.10 | 76.38 | 4.90 | 91.08 |
| 2013 | 2.10 | 0.60 | 2.70 | 7.10 | 76.73 | 4.90 | 91.43 |
| 2014 | 2.10 | 0.60 | 2.70 | 7.96 | 78.20 | 4.90 | 93.76 |
| 2015 | 2.10 | 0.60 | 2.70 | 7.96 | 78.51 | 4.90 | 94.07 |

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residents.

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

Schedule 8

City of Delaware, Ohio

Principal Property Tax Payers,
Current Year and Ten Years Ago

| <u>Taxpayer</u> | <u>2015</u> | | | <u>2005</u> | | |
|--|-------------------------|-------------|-----------------------|-----------------------|-------------|-----------------------|
| | <i>Taxable Assessed</i> | <i>Rank</i> | <i>Percentage of</i> | <i>Taxable</i> | <i>Rank</i> | <i>Percentage of</i> |
| | <i>Value</i> | | <i>Total City</i> | <i>Assessed Value</i> | | <i>Total City</i> |
| | | | <i>Assessed Value</i> | <i>Assessed Value</i> | | <i>Assessed Value</i> |
| Kroger Company | \$ 18,706,360 | 1 | 2.66 % | \$ 8,462,660 | 1 | 1.38 % |
| Ohio Power Co. [Co So Po Co; 2004] | 16,659,570 | 2 | 2.37 | — | — | — |
| Troy Farms Holding LLC | 7,111,420 | 3 | 1.01 | — | — | — |
| Willow Brook Christian | 5,083,930 | 4 | 0.72 | 2,319,040 | 8 | 0.38 |
| Crown Group, Ltd. | 4,712,180 | 5 | 0.67 | — | — | — |
| Grady Memorial Hospital | 4,147,500 | 6 | 0.59 | — | — | — |
| USPG Portfolio Two, LLC | 3,965,440 | 7 | 0.56 | 4,664,720 | 2 | 0.76 |
| Bowtown Apartments, Inc. | 3,958,290 | 8 | 0.56 | 4,585,000 | 3 | 0.75 |
| Pulte Homes of Ohio LLC [form.; Dominion Homes, Inc] | 3,867,950 | 9 | 0.55 | 4,594,780 | 4 | 0.75 |
| SARBG Delaware, LTD | 3,773,700 | 10 | 0.54 | — | — | — |
| Long Real Estate, Inc. | 3,223,060 | 11 | 0.46 | — | — | — |
| Columbia Gas of Ohio | 3,081,010 | 12 | 0.44 | — | — | — |
| Western Auto Supply | — | — | — | 2,434,080 | 6 | 0.40 |
| Olentangy Building & Development LTD | — | — | — | 2,794,410 | 5 | 0.46 |
| Nippert Electrical Products, Co. | — | — | — | 2,430,210 | 7 | 0.40 |
| Liebert NA Inc | — | — | — | 2,260,720 | 9 | 0.37 |
| Hayes Colony LTD | — | — | — | 2,234,870 | 10 | 0.36 |
| | <u>\$ 78,290,410</u> | | <u>11.15 %</u> | <u>\$ 36,780,490</u> | | <u>5.97 %</u> |

Source: Delaware County Auditor's Office.

Schedule 9

City of Delaware, Ohio
 Property Tax Levies and Collections,
 Last Ten Years

| <i>Tax Year/ Collection Year</i> | <i>Total Tax Levy</i> | <i>Current Tax Collections ¹</i> | <i>Percentage of Current Collections to Current Levy</i> | <i>Delinquent Tax Collections ²</i> | <i>Total Tax Collections</i> | <i>Percentage of Total Collections to Total Tax Levy</i> |
|--|-----------------------|---|--|--|----------------------------------|--|
| 2005/2006 | \$ 1,680,176 | \$ 1,603,236 | 95.42 % | \$ 44,870 | \$1,648,106 | 98.09 % |
| 2006/2007 | 1,748,691 | 1,690,890 | 96.69 | 49,908 | 1,740,798 | 99.55 |
| 2007/2008 | 1,883,475 | 1,807,518 | 95.97 | 72,451 | 1,879,969 | 99.81 |
| 2008/2009 | 1,832,785 | 1,771,209 | 96.64 | 58,723 | 1,829,932 | 99.84 |
| 2009/2010 | 1,856,229 | 1,753,217 | 94.45 | 51,149 | 1,804,366 | 97.21 |
| 2010/2011 | 1,854,135 | 1,776,838 | 95.83 | 70,062 | 1,846,900 | 99.61 |
| 2011/2012 | 1,762,460 | 1,715,093 | 97.31 | 43,714 | 1,758,807 | 99.79 |
| 2012/2013 | 1,756,488 | 1,694,568 | 96.47 | 53,757 | 1,748,325 | 99.54 |
| 2013/2014 | 1,773,793 | 1,710,019 | 96.40 | 46,458 | 1,756,477 | 99.02 |
| 2014/2015 | 1,838,428 | 1,782,436 | 96.95 | 37,766 | 1,820,202 | 99.01 |

¹ State reimbursement of homestead and rollback exemptions are included.

² The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

Schedule 10

City of Delaware, Ohio

Income Tax Revenue by Source,

Last Ten Years

*[modified accrual basis of
accounting, in thousands of dollars]*

| | <i>Year</i> | | | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Income Tax Rate | 1.40% | 1.40% | 1.40% | 1.55% | 1.55% | 1.85% | 1.85% | 1.85% | 1.85% | 1.85% |
| Business Accounts | \$ 1,138 | \$ 1,337 | \$ 1,794 | \$ 1,270 | \$ 1,264 | \$ 1,338 | \$ 1,516 | \$ 1,989 | \$ 1,940 | \$ 1,840 |
| <i>Percentage of Total</i> | 9.50% | 9.97% | 12.89% | 8.72% | 8.13% | 7.26% | 8.01% | 9.77% | 8.97% | 8.12% |
| Residential Accounts | 2,597 | 2,749 | 2,886 | 3,213 | 3,425 | 3,775 | 3,933 | 4,250 | 4,534 | 5,219 |
| <i>Percentage of Total</i> | 21.68% | 20.50% | 20.73% | 22.07% | 22.02% | 20.48% | 20.79% | 20.87% | 20.96% | 23.02% |
| Withholding Accounts | 8,245 | 9,322 | 9,240 | 10,077 | 10,864 | 13,322 | 13,467 | 14,126 | 15,161 | 15,610 |
| <i>Percentage of Total</i> | 68.82% | 69.53% | 66.38% | 69.21% | 69.85% | 72.26% | 71.19% | 69.36% | 70.08% | 68.86% |
| Total Income Tax Revenues | <u>\$ 11,980</u> | <u>\$ 13,408</u> | <u>\$ 13,920</u> | <u>\$ 14,560</u> | <u>\$ 15,552</u> | <u>\$ 18,435</u> | <u>\$ 18,916</u> | <u>\$ 20,365</u> | <u>\$ 21,635</u> | <u>\$ 22,669</u> |

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

Note: Years 2005, 2007, 2011 changed to reflect modified accrual basis.

Schedule 11

City of Delaware, Ohio

Ratios of Outstanding Debt by Type,
Last Ten Years

[dollars in thousands, except per capita]

| Year | Governmental Activities | | | | | Business-Type Activities | | | | | Total Primary Government | Percentage of | |
|------|--------------------------------|--------------------------------|--------------------------------|----------------------|-------------------|--------------------------|----------------|--------------------------------|------------------|-------------------|--------------------------------|---------------------------------|----------------------------|
| | General Obligation Bonds | Income Tax Revenue Bonds | Special Assessment Bonds | BANs [Long- Term] | Capital Leases | Water Bonds | Sewer Bonds | General Obligation Bonds | Loans Payable | Capital Leases | | Personal Income ¹ | Per Capita ¹ |
| 2006 | \$ 8,565 | \$ 0 | \$ 135 | \$ 0 | \$ 16 | \$ 0 | \$ 0 | \$ 10,930 | \$ 23,199 | \$ 11 | \$ 42,856 | 5.35 % | \$ 1,339 |
| 2007 | 8,093 | 0 | 99 | 0 | 60 | 0 | 0 | 10,297 | 25,222 | 0 | 43,771 | 5.34 | 1,347 |
| 2008 | 7,608 | 0 | 62 | 0 | 41 | 0 | 0 | 9,647 | 24,251 | 0 | 41,609 | 4.90 | 1,244 |
| 2009 | 7,103 | 0 | 23 | 0 | 21 | 0 | 15,150 | 8,976 | 23,245 | 0 | 54,518 | 6.24 | 1,594 |
| 2010 | 6,583 | 19,620 | 0 | 0 | 0 | 0 | 15,020 | 7,982 | 22,202 | 0 | 71,407 | 7.94 | 2,040 |
| 2011 | 6,043 | 19,265 | 0 | 0 | 0 | 0 | 14,855 | 7,567 | 23,446 | 0 | 71,176 | 7.86 | 2,034 |
| 2012 | 5,513 | 18,865 | 0 | 0 | 980 | 0 | 14,660 | 6,946 | 25,928 | 0 | 72,892 | 9.97 | 2,056 |
| 2013 | 12,648 | 18,435 | 0 | 0 | 831 | 0 | 14,415 | 6,471 | 30,284 | 327 | 83,411 | 9.02 | 2,322 |
| 2014 | 11,858 | 18,083 | 0 | 14,885 | 678 | 0 | 14,117 | 6,009 | 48,793 | 253 | 114,676 | 11.65 | 3,145 |
| 2015 | 17,156 | 17,592 | 0 | 12,145 | 524 | 0 | 13,732 | 5,508 | 50,091 | 176 | 116,924 | 11.52 | 3,160 |

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

City of Delaware, Ohio

Ratios of General Bonded Debt Outstanding,
Last Ten Years

[dollars in thousands, except per capita]

| <i>Year</i> | <i>General Obligation Bonds</i> | <i>Less: Amounts Available in Debt Service Fund</i> | <i>Total</i> | <i>Percentage of Estimated Actual Taxable Value of Property¹</i> | <i>Per Capita²</i> |
|-------------|---|---|--------------|---|-----------------------------------|
| 2006 | \$ 19,495 | \$ 9 | \$ 19,486 | 0.96 % | \$ 609 |
| 2007 | 18,390 | 0 | 18,390 | 0.89 | 566 |
| 2008 | 17,255 | 0 | 17,255 | 0.83 | 516 |
| 2009 | 16,079 | 0 | 16,079 | 0.80 | 471 |
| 2010 | 14,565 | 0 | 14,565 | 0.71 | 416 |
| 2011 | 13,610 | 0 | 13,610 | 0.67 | 389 |
| 2012 | 12,459 | 0 | 12,459 | 0.65 | 351 |
| 2013 | 19,119 | 10 | 19,109 | 1.00 | 532 |
| 2014 | 17,867 | 56 | 17,811 | 0.92 | 489 |
| 2015 | 22,665 | 64 | 22,601 | 0.99 | 611 |

Note: Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

¹ See Schedule 6 for property value data.

² Population data can be found in Schedule 16.

Schedule 13

City of Delaware, Ohio

Direct and Overlapping Governmental Activities Debt,
As of December 31, 2015

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable¹</u> | <u>Estimated Share of Overlapping</u> |
|------------------------------------|-----------------------------|--|---|
| Oustanding General Obligation Debt | | | |
| Delaware County | \$ 97,883,638 | 10.64% | \$ 10,414,819 |
| Delaware City School District | <u>76,038,675</u> | 98.90% | <u>75,202,250</u> |
| Subtotal, Overlapping Debt | <u>\$ 173,922,313</u> | | <u>85,617,069</u> |
| City of Delaware direct debt | | | <u>47,364,533</u> |
| Total Direct and Overlapping Debt | | | <u>\$ 132,981,602</u> |

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

Schedule 14

City of Delaware, Ohio

Legal Debt Margin Information,
Last Ten Years

[dollars in thousands]

| | <i>Year</i> | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Assessed value | \$ 684,614 | \$ 701,387 | \$ 710,543 | \$ 697,353 | \$ 705,350 | \$ 706,027 | \$ 669,909 | \$ 665,687 | \$ 674,414 | \$ 703,082 |
| Overall Debt Limit - 10.5% of Assessed Valuation | 71,884 | 73,646 | 74,607 | 73,222 | 74,062 | 74,133 | 70,340 | 69,897 | 70,813 | 73,824 |
| Total Net Debt Applicable to Limit | <u>8,700</u> | <u>8,192</u> | <u>7,670</u> | <u>7,126</u> | <u>6,583</u> | <u>6,054</u> | <u>5,566</u> | <u>12,957</u> | <u>11,573</u> | <u>17,039</u> |
| Legal Debt Margin | 63,184 | 65,454 | 66,937 | 66,096 | 67,479 | 68,079 | 64,774 | 56,940 | 59,240 | 56,785 |
| Total Net Debt Applicable to the Limit as a Percentage of Debt Limit | 12.10% | 11.12% | 10.28% | 9.73% | 8.89% | 8.17% | 7.91% | 18.54% | 16.34% | 23.08% |
| Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation] | 37,654 | 38,576 | 39,080 | 38,354 | 38,794 | 38,831 | 36,845 | 36,613 | 37,093 | 38,670 |
| Total Net Debt Applicable to Limit | <u>8,700</u> | <u>8,192</u> | <u>7,670</u> | <u>7,126</u> | <u>6,583</u> | <u>6,054</u> | <u>5,566</u> | <u>12,957</u> | <u>11,573</u> | <u>17,039</u> |
| Legal Debt Margin | 28,954 | 30,384 | 31,410 | 31,228 | 32,211 | 32,777 | 31,279 | 23,656 | 25,520 | 21,631 |
| Total Net Debt Applicable to the Limit as a Percentage of Debt Limit | 23.11% | 21.24% | 19.63% | 18.58% | 16.97% | 15.59% | 15.11% | 35.39% | 31.20% | 44.06% |

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Delaware, Ohio
Pledged-Revenue Coverage,
Last Ten Years
[dollars in thousands]

| Fiscal Year | Water Revenue Bonds & Loans | | | | | | Sewer Revenue Bonds & Loans | | | | | |
|-------------|--------------------------------------|------------------------------|-----------------------|--------------|-----------|----------|--------------------------------------|------------------------------|-----------------------|--------------|-------|------|
| | Water Charges and Other ¹ | Less: Operating ² | Net Available Revenue | Debt Service | | | Sewer Charges and Other ¹ | Less: Operating ² | Net Available Revenue | Debt Service | | |
| | | Principal | Interest | Coverage | Principal | Interest | | Coverage | | | | |
| 2006 | N/A | N/A | N/A | 0 | 0 | — | N/A | N/A | N/A | 0 | 0 | — |
| 2007 | N/A | N/A | N/A | 0 | 0 | — | 5,171 | 3,052 | 2,119 | 1,121 | 195 | 1.61 |
| 2008 | N/A | N/A | N/A | 0 | 0 | — | 5,866 | 3,312 | 2,554 | 874 | 892 | 1.45 |
| 2009 | N/A | N/A | N/A | 0 | 0 | — | 5,971 | 3,050 | 2,921 | 1,541 | 1,631 | 0.92 |
| 2010 | N/A | N/A | N/A | 0 | 0 | — | 6,309 | 3,223 | 3,086 | 1,723 | 1,697 | 0.90 |
| 2011 | 4,351 | 3,208 | 1,143 | 27 | 41 | 16.81 | 6,426 | 3,238 | 3,188 | 1,663 | 1,229 | 1.10 |
| 2012 | 5,158 | 3,298 | 1,860 | 57 | 80 | 13.58 | 6,983 | 3,478 | 3,505 | 1,851 | 1,518 | 1.04 |
| 2013 | 5,573 | 3,235 | 2,338 | 85 | 319 | 5.79 | 6,676 | 3,784 | 2,892 | 1,376 | 1,330 | 1.07 |
| 2014 | 5,366 | 3,619 | 1,747 | 198 | 370 | 3.08 | 7,112 | 3,592 | 3,520 | 1,787 | 1,349 | 1.12 |
| 2015 | 6,277 | 3,646 | 2,631 | 1,061 | 1,259 | 1.13 | 7,309 | 3,756 | 3,553 | 1,924 | 943 | 1.24 |

| Fiscal Year | Special Assessment Bonds | | | | Income Tax Bonds | | | |
|-------------|---------------------------------|--------------|----------|----------|------------------------|--------------|----------|----------|
| | Special Assessments Collections | Debt Service | | Coverage | Income Tax Collections | Debt Service | | Coverage |
| | | Principal | Interest | | | Principal | Interest | |
| 2006 | 37 | 34 | 10 | 0.84 | 0 | 0 | 0 | 0 |
| 2007 | 36 | 36 | 8 | 0.82 | 0 | 0 | 0 | 0 |
| 2008 | 38 | 37 | 6 | 0.88 | 0 | 0 | 0 | 0 |
| 2009 | 35 | 39 | 4 | 0.81 | 0 | 0 | 0 | 0 |
| 2010 | 21 | 23 | 1 | 0.88 | 1,226 | 500 | 648 | 1.07 |
| 2011 | 0 | 0 | 0 | — | 1,508 | 355 | 392 | 2.02 |
| 2012 | N/A | N/A | N/A | — | 1,557 | 400 | 385 | 1.98 |
| 2013 | N/A | N/A | N/A | — | 1,615 | 430 | 377 | 2.00 |
| 2014 | N/A | N/A | N/A | — | 1,748 | 465 | 791 | 1.39 |
| 2015 | N/A | N/A | N/A | — | 1,807 | 485 | 780 | 1.43 |

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ Charges and Other Revenues do not include Capacity Fees, Contributed Assets, or Interest.

² Operating Expenses do not include Depreciation or Debt Service.

Schedule 16

City of Delaware, Ohio

Demographic and Economic Statistics,
Last Ten Years

| <i>Year</i> | <i>Population</i> ¹ | <i>Personal Income</i> <i>[thousands of dollars]</i> | <i>Per Capita Personal</i> <i>Income</i> ¹ | <i>School Enrollment</i> ² | <i>Unemployment</i> <i>Rate</i> ³ |
|-------------|--------------------------------|---|--|---------------------------------------|---|
| 2006 | 32,000 | 801,312 | 25,041 | 4,683 | 3.80 |
| 2007 | 32,500 | 819,130 | 25,204 | 4,686 | 4.00 |
| 2008 | 33,440 | 848,306 | 25,368 | 4,837 | 3.90 |
| 2009 | 34,168 | 872,412 | 25,533 | 4,800 | 7.80 |
| 2010 | 35,000 | 899,465 | 25,699 | 5,185 | 7.10 |
| 2011 | 35,011 | 905,560 | 25,865 | 5,272 | 6.42 |
| 2012 | 35,450 | 926,083 | 26,124 | 5,272 | 5.50 |
| 2013 | 35,925 | 924,817 | 25,743 | 5,525 | 5.40 |
| 2014 | 36,459 | 984,101 | 26,992 | 5,556 | 3.30 |
| 2015 | 37,002 | 1,014,632 | 27,421 | 5,531 | 3.60 |

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

¹ "Population estimates and Projections", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

² Delaware City School District

³ Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

City of Delaware, Ohio

Principal Business Withholdings Taxpayers,
Current Year and Ten Years Ago

| Employer | 2015 | | | | | 2005 | | | | | | |
|---|--------------------------------|-------------|------------------------------------|--------------------------------|--------------|--------------------------------|---------------------|------------------------------------|--------------------------|-----------------|--------------|----------|
| | <i>Taxes Paid</i> ¹ | <i>Rank</i> | <i>Percentage of</i> | | <i>Rank</i> | <i>Taxes Paid</i> ¹ | <i>Rank</i> | <i>Percentage of</i> | | <i>of Total</i> | | |
| | | | <i>Total Business</i> ¹ | <i>Total City</i> ² | | | | <i>Total Business</i> ¹ | <i>City</i> ² | | | |
| The Kroger Company | \$ 1,094,682 | 1 | 7.01 | % | 4.83 | % | 328,018 | 2 | 4.33 | % | 3.19 | % |
| Delaware County Auditor | 830,182 | 2 | 5.32 | | 3.66 | | 377,605 | 1 | 4.98 | | 3.68 | |
| Delaware City Board of Education | 546,673 | 3 | 3.50 | | 2.41 | | 314,292 | 3 | 4.15 | | 3.06 | |
| Ohio Wesleyan University | 500,285 | 4 | 3.20 | | 2.21 | | 142,222 | 13 | 1.88 | | 1.38 | |
| OhioHealth Corp [Grady Memorial Hospital]; 20 | 484,473 | 6 | 3.10 | | 2.14 | | 272,054 | 6 | 3.59 | | 2.65 | |
| PPG Industries Ohio, Inc. | 443,963 | 5 | 2.84 | | 1.96 | | 286,724 | 4 | 3.78 | | 2.79 | |
| State of Ohio | 371,616 | 8 | 2.38 | | 1.64 | | 259,886 | 7 | 3.43 | | 2.53 | |
| Liebert North America, Inc. | 358,769 | 7 | 2.30 | | 1.58 | | 283,201 | 5 | 3.74 | | 2.76 | |
| City of Delaware | 350,111 | 9 | 2.24 | | 1.54 | | 191,867 | 12 | 2.53 | | 1.87 | |
| Honda of America Mfg., Inc. | 267,222 | 10 | 1.71 | | 1.18 | | — | — | — | | — | |
| Jegs Automotive | 250,401 | 11 | 1.60 | | 1.10 | | 109,101 | 17 | 1.44 | | 1.06 | |
| Healthworks, Inc. | 220,501 | 13 | 1.41 | | 0.97 | | 223,354 | 8-t | 2.95 | | 2.17 | |
| Advance Stores Co. Inc. | 204,819 | 14 | 1.31 | | 0.90 | | 223,354 | 8-t | 2.95 | | 2.17 | |
| AHP | 192,782 | 12 | 1.23 | | 0.85 | | 138,234 | 15 | 1.82 | | 1.35 | |
| Olentangy Schools | 190,919 | 15 | 1.22 | | 0.84 | | — | — | — | | — | |
| Liberty Castings Co | 130,273 | 16 | 0.83 | | 0.57 | | 223,354 | 8-t | 2.95 | | 2.17 | |
| Chesrown Chevrolet Buick GMC | 127,639 | 19 | 0.82 | | 0.56 | | 0 | 0 | 0 | | 0 | |
| Willow Brook Christian | 119,641 | 20 | 0.77 | | 0.53 | | 0 | 0 | 0 | | 0 | |
| International Paper Co. | 118,273 | 17 | 0.76 | | 0.52 | | 126,894 | 16 | 1.67 | | 1.24 | |
| Midwest Acoust-a-Fiber | 117,427 | 18 | 0.75 | | 0.52 | | — | — | — | | — | |
| | <u>\$ 6,920,651</u> | | <u>44.34</u> | <u>%</u> | <u>30.50</u> | <u>%</u> | <u>\$ 3,241,245</u> | | <u>42.76</u> | <u>%</u> | <u>31.56</u> | <u>%</u> |

¹As compared to total business withholdings for the year from Schedule 10.

²As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department

Schedule 18

City of Delaware, Ohio

Full-time Equivalent City Government Employees by Function

Last Ten Years

| Function | <i>Year</i> | | | | | | | | | |
|---------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| General Government | 53.0 | 52.5 | 50.5 | 48.5 | 48.5 | 47.5 | 45.5 | 46.5 | 50.0 | 35.5 |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Officers | 47.0 | 48.0 | 50.0 | 50.0 | 48.0 | 52.0 | 52.0 | 52.0 | 52.0 | 52.0 |
| Civilians | 18.0 | 18.0 | 18.0 | 16.7 | 7.5 | 8.5 | 8.5 | 8.5 | 8.5 | 8.5 |
| Fire | | | | | | | | | | |
| Firefighters and Officers | 46.7 | 47.7 | 46.0 | 45.0 | 44.0 | 44.0 | 56.0 | 61.0 | 56.0 | 68.0 |
| Civilians | 1.0 | 1.0 | 1.0 | 2.7 | 1.5 | 1.5 | 1.5 | 1.5 | 3.0 | 1.0 |
| Municipal Court | 28.0 | 28.0 | 34.0 | 35.0 | 35.0 | 35.0 | 35.0 | 35.4 | 37.0 | 33.0 |
| Prosecutor | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 6.0 | 6.0 | 7.0 | 7.5 |
| Parks & Facilities | 17.6 | 17.6 | 20.7 | 20.7 | 20.7 | 20.7 | 8.9 | 9.5 | 13.5 | 14.5 |
| Community Development | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 2.0 | 2.0 |
| Airport | 2.8 | 2.8 | 3.0 | 3.0 | 3.0 | 2.5 | 2.5 | 2.5 | 2.5 | 3.3 |
| Public Works | 19.0 | 20.0 | 20.0 | 19.0 | 19.0 | 18.0 | 18.0 | 18.0 | 17.0 | 27.4 |
| Water | 19.6 | 19.6 | 18.5 | 17.0 | 17.0 | 17.5 | 17.8 | 17.0 | 20.0 | 19.0 |
| Sewer | 18.0 | 18.0 | 18.5 | 15.5 | 15.9 | 15.9 | 15.9 | 16.0 | 13.0 | 16.0 |
| Refuse | 12.0 | 12.0 | 13.0 | 13.0 | 13.0 | 13.0 | 13.0 | 13.0 | 15.0 | 14.0 |
| Storm Sewer | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 3.5 | 3.0 |
| Golf Course | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.1 | 3.1 | 3.1 |
| Garage | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |
| Information Technology | 3.5 | 3.5 | 4.5 | 4.0 | 4.8 | 4.8 | 4.8 | 5.0 | 5.0 | 5.0 |
| Total | <u>301.6</u> | <u>304.1</u> | <u>313.1</u> | <u>305.5</u> | <u>293.3</u> | <u>296.3</u> | <u>295.8</u> | <u>302.0</u> | <u>312.1</u> | <u>316.8</u> |

Source: City of Delaware's annual budget reports.

Note: Beginning in 2015, Engineering [part of General Government] has merged with Public Works.

Schedule 19

City of Delaware, Ohio
 Operating Indicators by Function,
 Last Ten Years

| Function | <i>Year</i> | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Arrests | 3,086 | 3,414 | 3,565 | 3,084 | 3,321 | 3,040 | 2,760 | 2,731 | 2,613 | 3,117 |
| Traffic Violations | 3,204 | 4,535 | 3,866 | 2,637 | 2,271 | 1,664 | 1,934 | 2,398 | 2,001 | 1,923 |
| Parking Tickets | 4,666 | 3,954 | 4,444 | 2,239 | 2,109 | 2,764 | 4,114 | 3,261 | 2,966 | 4,450 |
| Fire | | | | | | | | | | |
| Emergency Responses | 3,916 | 4,282 | 4,795 | 4,674 | 4,470 | 4,761 | 4,928 | 4,831 | 5,173 | 5,380 |
| Fires Extinguished | 87 | 128 | 116 | 129 | 104 | 133 | 103 | 104 | 102 | 126 |
| Inspections | 2,406 | 1,318 | 1,020 | 1,019 | 1,049 | 1,218 | 817 | 1,222 | 1,461 | 1,365 |
| Parks & Facilities [including Oak Grove Cemetery] | | | | | | | | | | |
| Pool memberships | 372 | 909 | 831 | 894 | 928 | 824 | n/a | n/a | n/a | n/a |
| Burials/Interments | n/a | n/a | n/a | n/a | n/a | n/a | 98 | 99 | 89 | 92 |
| Airport | | | | | | | | | | |
| Fuel sales 100 LL [low-lead] [<i>in gallons</i>] | 60,387 | 62,232 | 47,015 | 41,902 | 45,996 | 44,379 | 45,552 | 39,998 | 34,930 | 28,712 |
| Fuel sales Jet A [<i>in gallons</i>] | 48,471 | 47,696 | 51,786 | 58,594 | 57,695 | 57,959 | 66,611 | 71,814 | 65,852 | 72,568 |
| Public Works | | | | | | | | | | |
| Lane miles of roads built/donated | 2.4 | 1.1 | 1.1 | 2.0 | 0.43 | 0.35 | 0.89 | 2.10 | 1.67 | 1.76 |
| Street lights installed/donated | 100 | 247 | 247 | 111 | 13 | 11 | 25 | 34 | 63 | 68 |
| Water | | | | | | | | | | |
| Average daily consumption [<i>thousands of gallons</i>] | 3,391 | 3,500 | 3,450 | 3,473 | 3,648 | 3,774 | 3,661 | 3,889 | 3,774 | 3,134 |
| Miles of lines donated | 5.8 | 1.5 | 1.5 | 1.1 | 0.57 | 0.08 | 0.92 | 0.83 | 1.89 | 1.72 |
| Sewer | | | | | | | | | | |
| Miles of lines donated | 7.6 | 1.7 | 1.7 | 1.0 | 0.84 | 0.03 | 0.74 | 1.22 | 2.27 | 2.29 |
| Refuse | | | | | | | | | | |
| Average monthly tonnage-collected recyclable materials | 96 | 88 | 91 | 101 | 122 | 107 | 122 | 115 | 116 | 120 |
| Average monthly tonnage-collected solid waste materials | 1,211 | 1,239 | 1,281 | 1,194 | 1,209 | 1,248 | 1,198 | 1,210 | 1,225 | 1,268 |
| Average monthly tonnage-collected yard waste materials | 156 | 123 | 147 | 131 | 120 | 145 | 124 | 134 | 139 | 153 |
| Golf Course | | | | | | | | | | |
| Memberships sold | 69 | 76 | 72 | 60 | 57 | 52 | 61 | 60 | 77 | 54 |
| Rounds sold [Members] | n/a | n/a | n/a | n/a | n/a | n/a | 3,423 | 4,482 | 5,149 | 5,394 |
| Rounds sold [Non-Members] | n/a | n/a | n/a | n/a | n/a | n/a | 12,103 | 10,659 | 9,329 | 9,891 |

Source: City of Delaware Staff/Department Heads

City of Delaware, Ohio
 Capital Asset Statistics by Function,
 Last Ten Years

| <u>Function</u> | <u>Year</u> | | | | | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cruisers | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| SRO Cars | | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Fire | | | | | | | | | | |
| Stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| Fire Trucks | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Ambulances | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Parks & Facilities | | | | | | | | | | |
| Parks | 19 | 19 | 19 | 22 | 22 | 23 | 24 | 24 | 24 | 24 |
| Acreage | 300 | 300 | 300 | 352 | 352 | 366 | 368 | 368 | 368 | 368 |
| Cemeteries | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| Public Works | | | | | | | | | | |
| Miles of Streets | 151 | 152 | 170 | 172 | 172 | 172 | 177 | 142 | 144 | 146 |
| Street Lights | 1,208 | 1,455 | 1,505 | 1,616 | 1,629 | 1,629 | 1,678 | 1,754 | 1,817 | 1,817 |
| Dump Trucks/ Snow Plows | 11 | 12 | 12 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Water | | | | | | | | | | |
| Miles of Water Distribution | 164 | 166 | 168 | 169 | 170 | 174 | 175 | 178 | 180 | 182 |
| Sewer | | | | | | | | | | |
| Miles of Sanitary Sewerline | 136 | 138 | 152 | 153 | 154 | 156 | 157 | 159 | 161 | 163 |
| Refuse | | | | | | | | | | |
| Solid Waste Removal Trucks | 10 | 9 | 9 | 8 | 8 | 8 | 8 | 8 | 9 | 9 |
| Recycling Trucks | 3 | 3 | 4 | 6 | 6 | 6 | 6 | 6 | 5 | 5 |

Source: City of Delaware Staff/Department Heads