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CITY OF
DELAWARE
OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2014

PREPARED BY THE FINANCE DEPARTMENT

City of Delaware, Ohio

Comprehensive Annual Financial Report *For The Year Ended December 31, 2014*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

Stewart Clinger – Collections

Finance

Barb Browning

Dale Wynkoop

Tax

Lory Johnson

Diane Ladd

Stacie Hines

Utility Billing

Kim Johnson

Becky Peterson

Whitnie Green

Cover Picture: A resident walks across the recently finished Houk Road Trail Bridge [which parallels the busy Houk Road], completed in 2014. Both walkers and bicyclists can now safely venture down Houk Road without putting themselves in harm's way. The construction was largely funded by a \$150,000 grant from the Ohio Department of Natural Resources.

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For The Year Ended December 31, 2014
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June 10, 2015

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least once every two fiscal years, except under Federal Office of Management and Budget Circular No. A-133, which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets these requirements for an annual audit. This report is published to satisfy that requirement for the year ended December 31, 2014.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2014, the City continued their contract with the accounting firm Wilson, Shannon, & Snow, Inc. to perform these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, "*The Financial Reporting Entity*," as amended by GASB Statement No. 39, "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No.61, "*The Financial Reporting Entity: Omnibus*". For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

City of Delaware, Ohio

The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. An additional 7,500 housing units and 15,000 people were projected to be added in that time frame. However, current housing trends and an economic slowdown have reduced this growth.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers over 19 square miles and has a population of some 35,000 residents. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, and refuse utility services, public works maintenance, and a wide array of parks and recreational facilities and services, engineering, planning and community development, building inspection, and community affairs. The City also maintains a county-wide municipal court under the elected offices of Judge and Clerk of Court.

City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

City of Delaware, Ohio

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

New home building, including single and multi-family homes, condos and apartments, decreased over 17% in number built but increased 1.7% in value from 2013 to 2014. Residential building permits totaled 259 for 2014, down from 313 in 2013. These 259 permits totaled some \$46.2 million in home value. Commercial permits increased about 4.5% in number from 246 to 257 and totaled \$35 million in value, up from \$24.1 million during 2013.

The past year was strong for the City of Delaware's economy. While overall leads for new businesses were only up 1.6% at 187, more of those leads converted to actual projects, which were up 20.75% for the year over 2013. A project is a lead that goes from an initial contact or inquiry to something that requires action by the Economic Development team. The majority of leads and projects in 2014 were in industrial and business retention and expansion, compared to a larger number being in retail and restaurant in 2013.

For 2014, the City helped to create and retain 378 jobs, a 29.5% increase over 2013. Out of this number, 149 were new jobs and 229 were retained jobs. Retained jobs are those for which there was a chance that without the City's intervention, the business would have closed, downsized or moved to another community, state or country. On average, 65% of jobs are created by retention and expansion projects nationally. With these new and retained jobs came a significant increase in new and retained payroll over 2013 of \$14,002,200.

The main reason for not responding to leads or being rejected by leads continues to be the lack of 'building' inventory. Nearly 80% of leads are looking for existing buildings. The industrial buildings we do have are mainly multi-tenant which is not conducive to the way most of our leads are doing business. Lack of "pad-ready" sites continues to be the second highest reason for being overlooked. The development of Innovation Park is a good start to having some prime pad-ready land available, but with the completion of Sawmill Parkway, we will need to continue to recruit development partners to prepare greenfield sites into pad-ready sites. Pad-ready means the land is immediately ready to build on with all infrastructure in place or adjacent to the site. All site issues also need to be mitigated such as drainage issues, etc.

The historic downtown continues to positively evolve and be vibrant with an increasing occupancy rate at 87%. In comparison, a strip mall only needs to maintain 70% occupancy to be profitable. In addition, all of our economic indicators such as unemployment rate, median household income, etc. continue to strengthen with our efforts.

City of Delaware, Ohio

Major Initiatives

Police: In 2013, the Police Department initiated a strategic response initiative to make better use of data to direct our services. Police Department administrators identify high crime areas based off of weekly crime mapping, and direct patrols to focus on the problems in those areas. Specialized operations are also conducted to address the more serious issues. The overall result was a reduction in thefts and property crimes. These initial results are encouraging, and the Police Department continued this programming into 2014 with the addition of data driven traffic crash prevention. In 2015, the department added community relations initiatives as a response to further strengthen ties to the community.

Fire-EMS: In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. It is anticipated that construction of the southeast station [304] will begin around 2016. The City began hiring new firefighter/EMS personnel in 2011 and ultimately will fill approximately 18 new positions to staff the two new stations. As of June 1, 2015, the Department has hired 16 new positions. The Department placed into service a new 100' ladder truck and paramedic ambulance in 2012, and a new engine and new cardiac monitors and defibrillators in 2013. The Department will be replacing three paramedic ambulances in 2015.

Public Utilities: The construction of the City's new groundwater membrane water treatment plant and rehabilitation of the existing surface water plant continued in 2013. Construction of the thirty million dollar project started in October 2012 with substantial completion scheduled by June 2015. The improvements at the water plant are necessary to meet regulatory requirements and to increase the City's water capacity from 6 million gallons per day (MGD) to 7.2 MGD. In 2013, the City completed the construction of a new sanitary sewer from RT 23S to Belle Avenue to increase the sewer capacity of the City's industrial park and southwest service area. In 2014, the City completed the construction of a new storm water conveyance system on West Lincoln Avenue and a new 8-inch water line on RT 23N from Hills Miller Road to Pennsylvania Avenue. In 2015, the City will design and construct a replacement 12-inch water line on Park Avenue from South Sandusky Street to Curtis Street.

Public Works: The winter snow/ice season ended with a second record setting numbers in both snow accumulation and sustained cold temperatures in as many years. Public Works used over 3500 tons of salt to manage the thirty-one recorded snow events. The anti-icing program provided advance ice protection with the application of 178,000 gallons of salt-brine to the city street network. Public Works completed the installation of a 3,000 ton salt storage barn in October along with a new semi-automated brine production machine, both located at the main Public Works facility. Currently under way is the construction of a 2,240 SF administrative addition which when complete will allow the consolidation of the Engineering Division to the main Public Works facility by years end. Additional improvements under design include a new 15,000 SF refuse cold storage building and a 7,000 SF recycling center, all to be constructed at 440 East William Street. When completed, the improvements will allow for all Public Works Divisions to operate out of a centralized facility at 440 E William Street.

Recreation: The City's new community center was completed in 2011 and ultimately will connect to a new National Guard armory, to be completed early 2015 on the same site. The City's center will be able to utilize Guard classrooms and drill space for recreational activities. To provide funding for the construction underway, the City issued \$20.12 million in bonds which will be paid for with tax revenues as they are collected. At the end of 2011, the City entered into a management agreement with the YMCA

City of Delaware, Ohio

to manage its Jack Florance [Mingo] pool facility and recreation center, and to manage many of the City's recreational programs.

Economic Development:

Industry – In early 2015, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 15 active City tax incentive agreements. These agreements have created 780 jobs with a \$10,709,217 payroll. Additionally, these incentive agreements have generated \$41,694,000 in real property tax investment.

In 2014, Liberty Castings completed a \$4.2 million expansion that will lead to the retention of 150 full-time jobs and the creation of an additional 52 full-time jobs with a new payroll of \$2 million. These additional jobs and payroll are critical to growing Delaware's economic prosperity.

In 2014, Engineered Material Systems (EMS), a global formulator and manufacturer of adhesives, conductives and encapsulants, set plans to invest \$5.3 million in Delaware to consolidate three leased facilities in the city of into one, newly constructed building, proposed to be off of Sawmill Parkway. The company will add 10 production positions to its workforce, bringing the total to 48 employees by 2017.

Commerce – On Monday, June 23, 2014, the Delaware County Commissioners voted to approve the signing of an agreement between the City of Delaware and Delaware County on a funding partnership for the completion of the Sawmill Parkway extension from its current location to 1,600 ft. Northwest of US42.

This important infrastructure project will allow for the access to 1,600 acres of industrial and office properties. A full intersection will be added at US42 and three other intersections will be allowed within the municipal boundaries. Additional access roads and infrastructure will need to be constructed to utilize these access points.

Significant 2014 City of Delaware Business Highlights

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 87%. Second and third-floor office/residential space occupancy rates hover around 80%.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses and the community. The university's Selby Stadium has also become home to the Ohio Machine—a professional lacrosse team and Major League Lacrosse member.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

City of Delaware, Ohio

New or Expanded Employers in Delaware for 2014 include:

- Allerstallings Law Firm
- Typhoon Asian Fusion Bistro
- 12 West
- Arby's
- A Little Simplicity
- Zeus Tire
- Liberty Casting
- Delaware Diamonds
- Barley Hopsters
- J. Gumbo's
- Super Wash & Tan
- Son of Thurman
- Endangered Species
- Ohio Machine
- Get Fit
- Treasure House
- American Howa
- Amato's Pizza
- Staas Brewing Co.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

<u>Year</u>	<u>Employed in</u>	<u>Unemployment Rate</u>		
	<u>County</u>	<u>County</u>	<u>State</u>	<u>U.S.</u>
2005	72,100	4.1	6.0	5.1
2006	75,800	3.8	6.1	5.2
2007	86,630	4.0	5.6	5.1
2008	86,675	4.6	6.5	8.5
2009	85,973	6.9	10.8	10.0
2010	86,200	7.1	9.6	9.4
2011	85,754	6.7	7.4	8.1
2012	91,751	5.0	7.0	7.5
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,091
The Kroger Company	Grocery & retail	1086
Delaware City School District	Education	646
Ohio Wesleyan University	Education	576
PPG Industries OH	Aftermarket auto finishes	383
Advance Auto	Automotive parts distribution	347
Emerson Network Power [Liebert]	High voltage UPS systems	347
City of Delaware	Municipal government	330
Domtar [formerly AHP]	Disposable diaper manufacturer	305

City of Delaware, Ohio

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

On September 1, 2009, Moody's Investors Service announced a bond rating upgrade for the City of Delaware's General Obligation Debt from A1 to Aa3. Moody's noted the City's expanding tax base, which has exhibited stability and resilience in the current recession, healthy financial position supported by solid fiscal policies and practices and stable reserves, and a moderate debt position with substantial non general fund support for debt service as reasons for the upgrade. In March, 2010, the City's bond rating was upgraded to Aa2, based on Moody's recalibration of municipal debt to global scales.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2013. This is the twelfth

City of Delaware, Ohio

consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

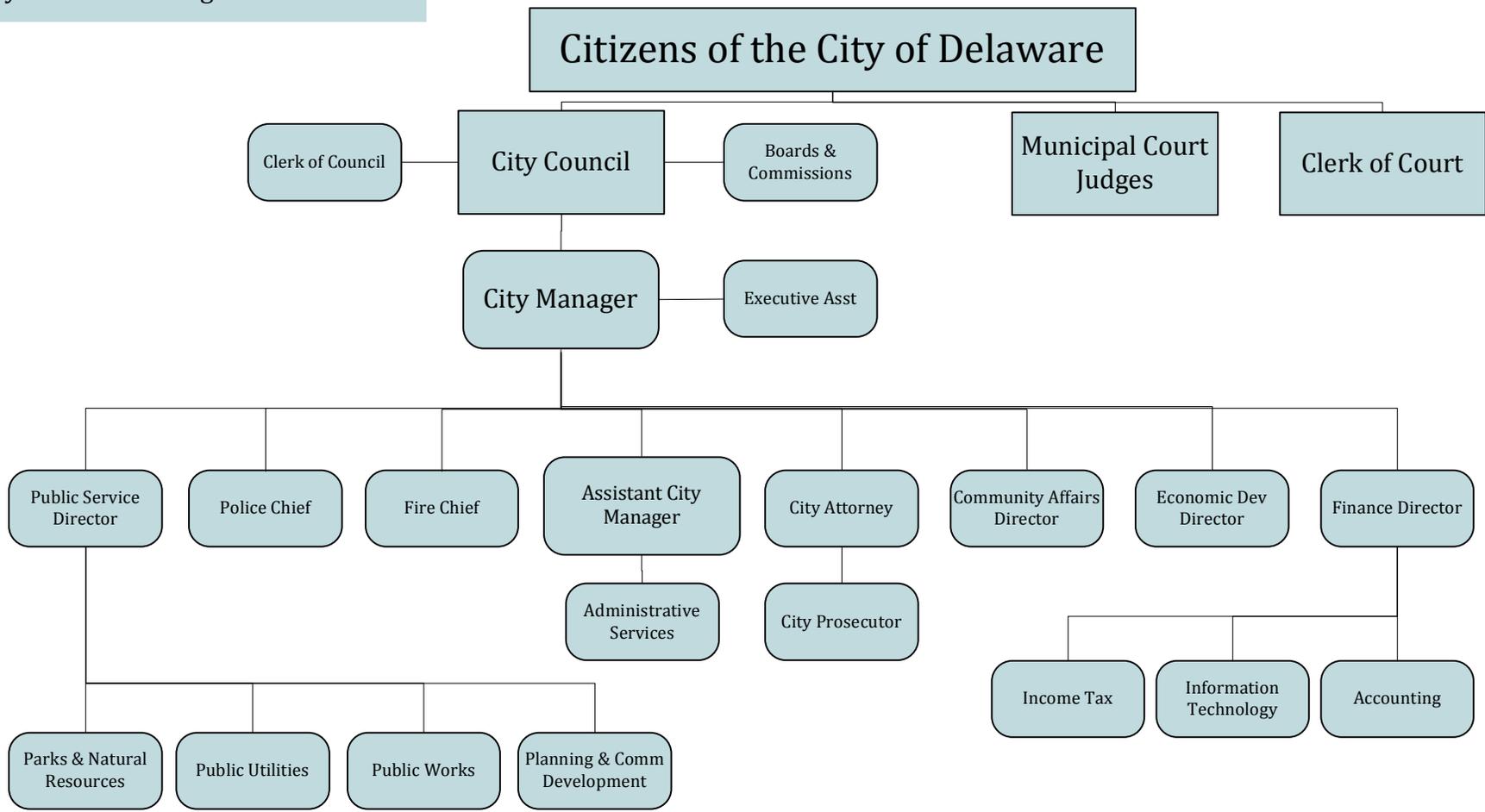
Sincerely,



Dean P. Stelzer
Finance Director



Robert L. Alger
City Accountant



Legend

- Elected Official
- Appointed Position

Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

*CITY OF DELAWARE,
OHIO*

Elected and Appointed Officials

As of December 31, 2014

Elected Officials

City Council

Chris Jones --- First Ward
Lisa Keller --- Second Ward
Joe Di Genova --- Third Ward
Andrew Brush --- Fourth Ward

Carolyn Riggle --- At-large/Mayor
George Hellinger --- At-large/Vice-mayor

Kent Shafer --- At-large

Municipal Court

David Sunderman --- Municipal Court Judge
David Gormley --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

R. Thomas Homan --- City Manager
Jackie Walker --- Assistant City Manager
Darren Schulman --- City Attorney
Dean Stelzer --- Finance Director
Dan Whited --- Public Services Director
Bill Ferrigno --- City Engineer/Public Works
Director
Brad Stanton --- Public Utilities Director
Dave Efland --- Planning & Community
Development Director
Lee Yoakum --- Community Affairs Coordinator
John Donahue --- Fire Chief
Bruce Pijanowski --- Police Chief
Sean Hughes --- Econ. Develop. Coordinator
Scott Stowers --- Info. Technology Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Delaware
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

City of Delaware, Ohio

Financial Section



City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

INDEPENDENT AUDITOR'S REPORT

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2014, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 2B, the City restated the Glenn Road South Construction Fund, Glenn Road Bridge TIF Fund, Glenn Road North Construction Fund and Governmental Activities to properly account for due from other governments and due to other governments. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and is not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America.

City of Delaware
Delaware County
Independent Auditor's Report

In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2015, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
June 10, 2015

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The management of the City of Delaware [the City] provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2014. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Position* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

These government-wide statements demonstrate how the City did financially in 2014, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, deferred inflows and outflows of resources, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Position.* This statement [page 15] reports all assets and deferred outflows and liabilities and deferred inflows of the City as of December 31, 2014. The difference between total assets and deferred outflows and the total liabilities and deferred inflows is reported as "net position". Increases in net position generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 16] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2014. Changes in net position are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Reporting on the City's Most Significant Funds

Fund Financial Statements

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City for 2014 are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, Glenn Road South Construction Fund, Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014

Unaudited
[continued]

created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for “governmental-type” activities. Unlike the government-wide financial statements, governmental fund statements use a “flow of financial resources” measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question “Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?” Increases in spendable resources are reported in the operating statement as “revenues” or “other financing sources.” Decreases in spendable resources are reported as “expenditures” or “other financing uses.” We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Position and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 18 and 20.

The governmental fund financial statements on pages 17 and 19 separately display the governmental funds considered to be major funds. All other governmental funds – the “nonmajor” funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary Funds.** There are two types of proprietary funds: enterprise funds and internal service funds.
 - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City's Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 23 and 24. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage rotary, info tech rotary, self-insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 29 of this report.

City of Delaware, Ohio

Management’s Discussion and Analysis

For the Year Ended December 31, 2014

Unaudited

[continued]

Other Information

Notes to the Basic Financial Statements

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 30 of this report.

Required Supplementary Information

In addition to the basic financial statements and notes, this report also contains supplementary information [SI]. SI includes combining statements and individual fund schedules necessary for the comprehensive annual financial review [CAFR] presentation. This data begins on page 69.

Government-Wide Financial Analysis

Table 1 presents condensed information on net position as of December 31, 2014 and 2013.

Table 1						
Net Position						
December 31, 2014 and 2013 [as restated]						
(In Thousands)						
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
<i>Assets</i>						
Current and Other Assets	\$ 55,428	\$ 52,354	\$ 27,338	\$ 13,502	\$ 82,766	\$ 65,856
Capital Assets, Net	<u>87,151</u>	<u>87,036</u>	<u>137,693</u>	<u>129,774</u>	<u>224,844</u>	<u>216,810</u>
Total Assets	<u>142,579</u>	<u>139,389</u>	<u>165,031</u>	<u>143,277</u>	<u>307,610</u>	<u>282,666</u>
<i>Total Deferred Outflows of Resources</i>	19	21	94	105	112	126
<i>Liabilities</i>						
Current and Other Liabilities	3,649	16,962	2,374	4,334	6,024	21,296
Long-term Liabilities	<u>51,092</u>	<u>38,860</u>	<u>70,224</u>	<u>52,575</u>	<u>121,316</u>	<u>91,435</u>
Total Liabilities	<u>54,741</u>	<u>55,822</u>	<u>72,598</u>	<u>56,909</u>	<u>127,340</u>	<u>112,731</u>
<i>Total Deferred Inflows of Resources</i>	2,103	1,847	0	0	2,103	1,847
<i>Net Position</i>						
Net Investment in Capital Assets	41,266	42,077	67,221	76,377	108,487	118,454
Restricted	39,682	32,443	0	0	39,682	32,443
Unrestricted	<u>4,805</u>	<u>7,222</u>	<u>25,305</u>	<u>10,096</u>	<u>30,111</u>	<u>17,318</u>
Total Net Position	<u>\$ 85,754</u>	<u>\$ 81,741</u>	<u>\$ 92,526</u>	<u>\$ 86,473</u>	<u>\$ 178,280</u>	<u>\$ 168,215</u>

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014

Unaudited
[continued]

Governmental assets increased overall 2.29% [\$3.2 million] in 2014, almost entirely within current and other assets. Equity in pooled cash and cash equivalents increased \$4.5 million in 2014. Program revenues increased \$2.3 million and General Revenues increased \$763 thousand resulting in said increase. Business assets increased over \$22 million in 2014, 63.6% of that within current and other assets, and the remaining 36.4% in net capital assets. The loan reimbursements, postponed in 2013, for the Water Treatment Plant projects were collected in 2014. This alone increased equity in pooled cash and cash equivalents \$10.9 million and reduced the internal balance owed to Governmental funds by another \$1.3 million. Net capital assets increased \$8 million, mostly from the near completion of the Water Treatment Plant projects. The 2011 internal balance of \$302 thousand, which is an amount owed to the Governmental funds in future years for the Cactus Hallow land acquisition, was reduced to \$114.8 thousand for 2014.

Governmental current and other liabilities decreased in total by \$13.3 million. Based on timing of bond anticipation notes issued in 2014 and the reporting as long-term notes in 2014, current liabilities decreased by \$14.9 million and increased long-term liabilities by the same. And the City increased total notes outstanding by \$2.55 million during 2014. With the notes' activities, along with bond and other debt payments, total governmental liabilities decreased by 1.9% in 2014. Business current and other liabilities decreased in 2014 with contracts payables for the water plant expansion project [\$2.2 million]. Long-term liabilities increased \$17.6 million, the net of loan proceeds drawn down for the Water Treatment Plant projects and bond payments made during 2014.

Over time, net position can serve as a useful indicator of a government's financial position. Increases in net position generally indicate an improvement in financial position. At December 31, 2014, the City's assets and deferred outflows exceeded liabilities and deferred inflows by \$178 million. The City's financial position improved over 2013 by \$10 million.

By far, the largest portion of the City's net position [61 percent] reflects its net investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less accumulated depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net position [22.3 percent] represents resources that are subject to external restriction on how they may be used. This category of net position increased 22.3% in 2014 from \$32.4 million at December 31, 2013 to \$39.7 million.

The remaining balance of unrestricted net position, \$30.1 million, is available for future use as directed by City Council.

The following, table 2, represents condensed information on the changes in net position for the years ended December 31, 2014 and 2013.

City of Delaware, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited
[continued]

Table 2

Changes in Net Position
For the Years Ended December 31, 2014 and 2013
(In Thousands)*

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues:						
Charges for Services	\$6,560	\$6,193	\$19,273	\$18,162	\$25,833	\$24,355
Operating Grants and Contributions	662	815	0	17	662	832
Capital Grants and Contributions	6,304	4,214	2,287	1,163	8,590	5,377
Total Program Revenues	13,526	11,222	21,560	19,342	35,086	30,564
General Revenues:						
Property Taxes	1,543	1,544			1,543	1,544
Income Taxes	22,011	20,394			22,011	20,394
Other Taxes	75	62			75	62
Gain (Loss) on Sale of Assets	0	24			0	24
Grants and Other Contributions not Restricted to Specific Programs	942	1,240			942	1,240
Payments in Lieu of Taxes	720	582			720	582
Special Assessments	83	0			83	0
Unrestricted Contributions	267	436			267	436
Interest Income	291	188	16	13	308	201
Miscellaneous	182	882	383	541	566	1,423
Total General Revenues	26,115	25,352	400	554	26,515	25,906
Total Revenues	39,641	36,574	21,960	19,896	61,601	56,470
Expenses						
General Government	4,861	5,381			4,861	5,381
Public Safety	14,273	15,142			14,273	15,142
Municipal Court	3,400	2,842			3,400	2,842
Parks & Facilities	2,539	2,742			2,539	2,742
Community Development	1,907	1,383			1,907	1,383
Airport	1,453	1,774			1,453	1,774
Public Works	5,959	5,210			5,959	5,210
Interest and Fiscal Charges	1,237	1,332			1,237	1,332
Water			4,775	4,334	4,775	4,334
Sewer			7,103	7,177	7,103	7,177
Storm Sewer			836	646	836	646
Refuse			2,996	2,815	2,996	2,815
Other Business-type Activities			197	224	197	224
Total Expenses	35,629	35,806	15,907	15,196	51,535	51,002
Special Item	0	17	0	0	0	17
Changes in Net Position	4,012	785	6,053	4,700	10,065	5,485
Net Position at Beginning of Year [as restated]	81,741	80,956	86,473	81,773	168,214	162,729
Net Position at End of Year	\$ 85,754	\$ 81,741	\$ 92,526	\$ 86,473	\$178,280	\$168,214

* reporting in 'thousands' displays some rounding variances

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014

Unaudited
[continued]

Program revenues represented 34 percent of total revenues for governmental funds and 98 percent of total revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, storm sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. Program revenues for governmental activities increased 20.5% in 2014. *Charges for services* increased slightly less than 6%, \$367 thousand, mostly in General Government and Municipal Court. *Operating Grants and Contributions* were down 18.8% in 2014; mostly for Public Safety, Parks & Facilities and Public Works. *Capital Grants and Contributions* increased in 2014 [\$2.1 million], the majority in Public Works [\$2.4 million] and Public Safety [\$41 thousand], offset by a decrease in Community Development program revenue of \$ 366 thousand. Program Revenues in the Business-type increased 11.5% [\$2.2 million] overall in 2014. *Charges for services* increased 6% [\$1.11 million], *Operating Grants and Contributions* decreased \$17,500, and *Capital Grants and Contributions* [consisting mostly of developer-contributed infrastructure] increased almost 97% [\$1.12 million].

For General Revenues, *Income tax* revenues increased \$1.6 million from 2013. Tax Increment Financed [TIF] districts were approved in 2008. These will provide *payments in lieu of taxes* over the next 20 to 30 years. This cost center increased from 2013 by \$138 thousand. *Special assessments* were up \$83 thousand in 2014 for the City's Safewalk Program. Intergovernmental revenues from the State and County agencies were down \$219 thousand contributing to a decrease in *grants and other contributions not restricted to specific programs* in 2014 of \$298 thousand. *Miscellaneous revenues* decreased \$700 thousand in 2014.

The major program expense for governmental activities is public safety, which includes police and fire, and accounts for 40 percent of all governmental expenses. General government expenses, 13.6 percent, Public Work's maintenance of the City's roads, lights, and signalization, 16.7 percent, and Municipal Court's expenses, which includes the Court and Clerk of Court, totaling 9.5 percent, are other significant governmental cost centers. For 2014, municipal court expenses increased almost 20%, mainly due to operations. Public safety expenses decreased 5.7% from 2013. Park & Facilities expenses decreased \$203 thousand from 2013; expensive maintenance required in 2013 was, fortunately not necessary in 2014. Public Works expenses increased \$749 thousand in 2014. General government expenses decreased \$520 thousand in 2014, mostly related to operations. Community Development expenses increased by \$524 thousand for 2014. Airport operations decreased in total just under \$321 thousand in 2014. Overall, governmental activity expenses decreased \$177 thousand [0.5%] in 2014.

Public utility costs for water, sewer, storm sewer, and refuse account for over 98 percent of the City's business-type activities and are funded primarily from charges for services. For 2014, these activities' expenses also increased \$711 thousand [just over 4.7%], most [\$812 thousand] attributable to the Water, Storm Sewer, and Refuse funds as services and charges.

City of Delaware, Ohio

Management’s Discussion and Analysis

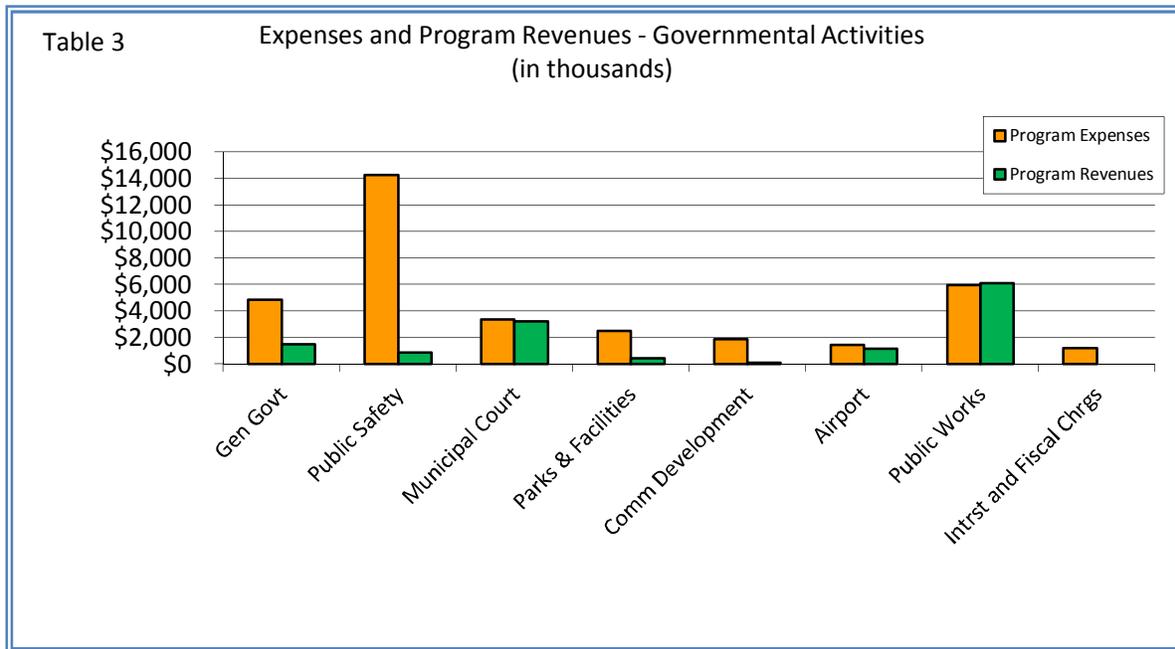
For the Year Ended December 31, 2014

Unaudited

[continued]

Governmental Activities

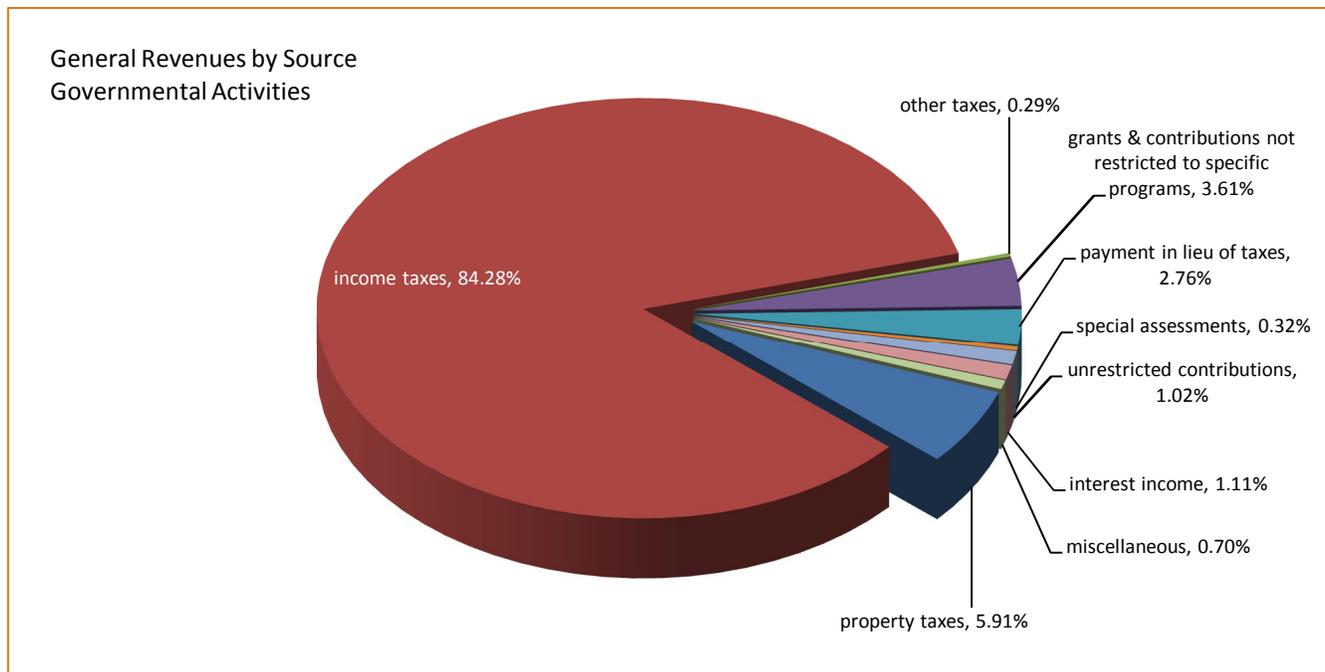
Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by general revenues such as tax revenues and unrestricted intergovernmental revenues.



From this graphic, it is clear that for most governmental activities, program revenues are not sufficient to cover program expenses and that approximately 66 percent of the revenues to provide these services are derived from the City’s general revenues; primarily income and property taxes, and State shared revenues. For 2014, most of the Public Works revenue was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants and repayments of outstanding Federal loans. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by income taxes, impact fees, paid by developers, and general revenue. Only the Public Works had net “revenue” after expenses were paid. All others were supplemented by general revenues for 2014. Following is a chart depicting the sources and percentages of the City’s general revenues.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited
[continued]



Governmental Funds Financial Analysis

The City's major governmental funds are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, and the Glenn Road South Construction fund. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund and Fire/EMS Income Tax Fund are heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. There was a significant increase noted in fund balance and fund net position for the Fire/EMS Income Tax fund in 2014 attributed greatly to \$603 thousand more in income tax collections over 2013, and \$1.9 million less in expenditures. The General Fund balance decreased by approximately \$630 thousand. Although revenues in the fund increased by just over \$1.6 million, total expenditures and financing uses increased by almost \$2.67 million. The Parks & Recreation fund, which is merged into the General Fund for reporting, had its recreational programs operated by the YMCA beginning in 2012, so the operational costs required to run these programs is no longer a cost to the City. The Capital Improvement Fund is funded by federal and state grants and transfers from the General Fund. When grants are in high demand and short supply, as continued the case again in 2014, the fund is more reliant on General Fund transfers. Transfers were significant enough to cover expenditures and the fund balance increased \$1.82 million from 2013. The Glenn Road South Construction fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2007 and 2008. In 2009, this note was increased to \$18 million and at the end of 2010, as well as 2011, Glenn Road South, Middle, and North bond anticipation notes had been paid down to \$14.530 million. For 2012, a new 'section' of the Glenn Road South area was resurfaced and these notes increased to \$15.525 million. At the end of 2014, the notes stand at \$15.285 million. These notes are funding a project being accounted for in several different funds, so the allocation of the note proceeds varies over the years these projects are in process; the majority allocated to the Glenn Road South fund. For 2014, the beginning fund balances and net position of the Glenn Road South and North funds were restated to include the amount owed by the Delaware South New Community Authority and Northern New Community Authority for infrastructure where the City has funded construction within the Authorities' boundaries. These restatements increased beginning balances by \$9.52 million and \$659 thousand, respectively.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited
[continued]

Business-Type Activities Financial Analysis

The City's major business-type funds are the Water, Sewer, Storm Sewer, and Refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was no increase for 2014 and none is scheduled for 2015. There are no known significant future fund resource limitations on any of the major business-type funds.

Budgetary Highlights

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final estimated resources were exceeded by actual revenues by just 1.25%. The final appropriations, including transfers to other funds, increased 26.62% over original but actual expenditures were below the original appropriation and below the final appropriation by \$744 thousand [3.9%]. Broken down by program; Public Safety expenditures were 4.4% under budget, and General Government expenditures were 8.4% under budget.

Capital Assets and Debt Administration

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2014, was \$41.3 million and \$67.2 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were slight changes in governmental activity capital assets and significant changes in business-type activity capital assets during 2014. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2014, capital assets in governmental activities increased by \$115 thousand [depreciation and disposals being less than additions], and total debt [including notes payable and other long-term liabilities] decreased \$103 thousand. For business-type activities, there were net increases to net capital assets of \$7.9 million and increases in debt of \$17.6 million, mostly attributable to the Water Treatment Plant project. Work in process that was completed in 2014 included the new Fire Department Substation 3 [\$3.1 million], Houk Road Trail Bridge [\$252 thousand] and Pumphrey Terrace Storm Sewer [\$266 thousand]. Note 10 to the basic financial statements provides details on the capital asset activity during 2014.

At December 31, 2014, the City had several long-term obligations outstanding totaling over \$121 million. The obligations included \$49.7 million in bonds. Of this amount, \$20.1 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2014, \$17.9 million remained outstanding on the loan. The City entered into 2 long-term loans with OWDA in 2011 to assist in funding the completion of the Westside Transmission Main Waterline project and the Penry Road Wellfield. These loans totaling \$3.2 million had a year-end balance of just

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2014

Unaudited
[continued]

over \$3.0 million. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This loan will have a maximum of almost \$32 million and the expansion project was completed in 2014, the rehab project will be completed by May 2015. At the end of 2014, the amount borrowed was just under \$28 million. Payback should begin in 2015 after the projects are both completed. In 2012, the City entered into 2 capital leases; one for the new Fire Department Ladder Truck [\$1.1 million] and one for 2 Refuse Department Packer Trucks [\$382 thousand]. Repayment began on the ladder truck in 2012 and the balance at December 31 was just over \$678 thousand. Repayment began in 2013 on the packers and their balance was just over \$252.5 thousand.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 11 of this report.

Current Issues

The City has one bond anticipation note outstanding for \$15.285 million [\$14.885 million long-term and \$400 thousand short-term]. These notes are for the Glenn Road Extension project notes to extend Glenn Road from Curve Road to US23 and for the City's Safewalk Program which involves repairing and replacing unsafe sidewalks within the City. Of the amount outstanding at year-end, \$14.885 million was re-issued or converted to bonds in 2015 and therefore classified as long-term in the 2014 financial statements.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

City of Delaware, Ohio

Basic Financial Statements

City of Delaware, Ohio
Statement of Net Position
December 31, 2014

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 34,843,005	\$ 23,501,661	\$ 58,344,666
Receivables:			
Accounts (net of allowance for uncollectibles)	225,332	2,339,188	2,564,520
Income Taxes	5,595,494	0	5,595,494
Property Taxes	1,685,324	0	1,685,324
Payment in Lieu of Taxes	564,122	0	564,122
Special Assessments	289,397	0	289,397
Loans	430,471	0	430,471
Internal Balances	114,775	(114,775)	0
Materials and Supplies Inventory	52,999	78,680	131,679
Prepaid Items	128,017	110,469	238,486
Restricted Assets:			
Cash and Cash Equivalents in Segregated Accounts	31,711	0	31,711
Retainage	17,816	1,229,249	1,247,065
Customer Deposits	14,239	193,245	207,484
Due from Other Governments:			
Federal Government	285,120	0	285,120
State Government	884,095	0	884,095
County and Other Local Governments	10,266,229	0	10,266,229
Nondepreciable Capital Assets	9,683,352	38,219,625	47,902,977
Depreciable Capital Assets (net of accumulated depreciation)	<u>77,467,675</u>	<u>99,473,808</u>	<u>176,941,483</u>
Total Assets	<u>142,579,173</u>	<u>165,031,150</u>	<u>307,610,323</u>
Deferred Outflow of Resources			
Deferred Charges on Refunding	<u>18,791</u>	<u>93,644</u>	<u>112,435</u>
Total Deferred Outflows of Resources	<u>18,791</u>	<u>93,644</u>	<u>112,435</u>
Liabilities			
Accounts Payable	471,027	209,754	680,781
Accrued Wages	978,375	136,395	1,114,770
Contracts Payable	0	176,952	176,952
Accrued Interest Payable	139,551	428,734	568,285
Compensated Absences Payable-Matured	517,919	0	517,919
Claims Payable	1,110,406	0	1,110,406
Payables from Restricted Assets:			
Retainage	17,816	1,229,249	1,247,065
Customer Deposits	14,239	193,245	207,484
Notes Payable	400,000	0	400,000
Noncurrent Liabilities:			
Due Within One Year	17,581,581	2,452,170	20,033,751
Due in More Than One Year	<u>33,510,378</u>	<u>67,771,980</u>	<u>101,282,358</u>
Total Liabilities	<u>54,741,292</u>	<u>72,598,479</u>	<u>127,339,771</u>
Deferred Inflows of Resources			
Property Taxes	1,685,324	0	1,685,324
Deferred Revenue	<u>417,564</u>	<u>0</u>	<u>417,564</u>
Total Deferred Inflows of Resources	<u>2,102,888</u>	<u>0</u>	<u>2,102,888</u>
Net Position			
Net Investment in Capital Assets	41,266,191	67,220,887	108,487,078
Restricted for:			
Capital Projects	17,841,209	0	17,841,209
Debt Service	126,818	0	126,818
Public Safety	8,273,982	0	8,273,982
Municipal Court	4,087,896	0	4,087,896
Public Works	1,878,611	0	1,878,611
Airport	461,879	0	461,879
Parks & Facilities	5,529,698	0	5,529,698
Community Development	1,482,400	0	1,482,400
Unrestricted	<u>4,805,100</u>	<u>25,305,428</u>	<u>30,110,528</u>
Total Net Position	<u>\$ 85,753,784</u>	<u>\$ 92,526,315</u>	<u>\$ 178,280,099</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Activities
For the Year Ended December 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating	Capital	Primary Government		
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$ 4,860,873	\$ 1,523,408	\$ 0	\$ 0	\$ (3,337,465)		\$ (3,337,465)
Public Safety	14,272,584	640,043	218,194	43,732	(13,370,615)		(13,370,615)
Municipal Court	3,399,596	3,229,011	0	0	(170,585)		(170,585)
Parks & Facilities	2,539,343	174,815	289,569	0	(2,074,959)		(2,074,959)
Community Development	1,907,039	14,114	0	75,000	(1,817,925)		(1,817,925)
Airport	1,453,063	745,394	0	448,129	(259,540)		(259,540)
Public Works	5,959,161	233,389	154,374	5,736,787	165,389		165,389
Interest and Fiscal Charges	1,237,019	0	0	0	(1,237,019)		(1,237,019)
Total Governmental Activities	35,628,678	6,560,174	662,137	6,303,648	(22,102,719)		(22,102,719)
Business-Type Activities:							
Water	4,775,189	6,627,825	0	632,790		\$ 2,485,426	2,485,426
Sewer	7,103,077	8,314,613	0	854,047		2,065,583	2,065,583
Storm Sewer	835,863	809,553	0	799,987		773,677	773,677
Refuse	2,995,678	3,332,815	0	0		337,137	337,137
Other Business-Type Activities:							
Golf Course	160,776	146,754	0	0		(14,022)	(14,022)
Parking Lot	36,052	41,577	0	0		5,525	5,525
Total Business-Type Activities	15,906,635	19,273,137	0	2,286,824	0	5,653,326	5,653,326
Total	\$ 51,535,313	\$ 25,833,311	\$ 662,137	\$ 8,590,472	(22,102,719)	5,653,326	(16,449,393)
	General Revenues						
	Property Taxes Levied for:						
					1,186,841	0	1,186,841
					356,533	0	356,533
	Income Tax Levied for:						
					11,928,162	0	11,928,162
					8,305,525	0	8,305,525
					1,777,747	0	1,777,747
	Other Taxes				74,660	0	74,660
	Grants and Contributions not Restricted to Specific Programs				941,717	0	941,717
					719,788	0	719,788
					83,062	0	83,062
					267,451	0	267,451
					291,240	16,454	307,694
					182,351	383,276	565,627
	Total General Revenues				26,115,077	399,730	26,514,807
	Change in Net Position				4,012,358	6,053,056	10,065,414
	Net Position Beginning of Year [restated]				81,741,426	86,473,259	168,214,685
	Net Position End of Year				\$ 85,753,784	\$ 92,526,315	\$ 178,280,099

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Balance Sheet
Governmental Funds
December 31, 2014

	General	Fire/EMS Income Tax	Capital Improvement	Glenn Road South Construction	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 5,299,949	\$ 4,779,906	\$ 2,630,629	\$ 3,328,162	\$ 13,724,218	\$ 29,762,864
Receivables:						
Income Taxes	3,032,045	2,111,413	0	0	452,036	5,595,494
Property Taxes	1,297,860	0	0	0	387,464	1,685,324
Accounts	45,801	3,021	168,389	0	8,121	225,332
Loans	0	0	0	0	430,471	430,471
Special Assessments	0	0	289,397	0	0	289,397
Interfund	195,489	0	0	0	0	195,489
Advances from Other Funds	75,974	0	114,775	0	0	190,749
Payments in Lieu of Taxes	0	0	0	0	564,122	564,122
Restricted Assets:						
Retainage	0	0	17,816	0	0	17,816
Customer Deposits	0	0	0	0	14,239	14,239
Cash Equivalents in Segregated Accounts	0	0	0	0	31,711	31,711
Prepaid Items	83,498	2,720	0	0	41,799	128,017
Material and Supplies Inventory	0	0	0	0	52,999	52,999
Due From:						
Federal Government	0	0	100,366	0	184,754	285,120
State Government	114,424	0	0	0	769,671	884,095
County and Other Local Governments	313,157	148,377	0	9,025,200	779,495	10,266,229
Other Funds	7,989	0	0	0	63,503	71,492
Total Assets	\$ 10,466,186	\$ 7,045,437	\$ 3,321,372	\$ 12,353,362	\$ 17,504,603	\$ 50,690,960
Liabilities						
Accounts Payable	\$ 229,314	\$ 29,389	\$ 70,636	\$ 0	\$ 120,989	\$ 450,328
Accrued Wages & Benefits	466,031	364,260	0	0	127,440	957,731
Interfund Payable	0	0	0	0	195,489	195,489
Due to Other Funds	0	0	0	0	71,492	71,492
Advances to Other Funds	0	75,974	0	0	0	75,974
Compensated Absences -- Matured	317,173	132,908	0	0	39,204	489,285
Payable from Restricted Assets:						
Retainage	0	0	17,816	0	0	17,816
Customer Deposits	0	0	0	0	14,239	14,239
Notes Payable	0	0	0	400,000	0	400,000
Total Liabilities	1,012,518	602,531	88,452	400,000	568,853	2,672,354
Deferred Inflows of Resources						
Property Taxes	1,297,860	0	0	0	387,464	1,685,324
Payments in Lieu of Taxes	0	0	0	0	588,764	588,764
Unavailable	1,751,461	1,035,321	289,397	0	812,180	3,888,359
Total Deferred Inflows of Resources	3,049,321	1,035,321	289,397	0	1,788,408	6,162,447
Fund Balances						
Nonspendable Fund Balance	159,472	2,720	0	0	126,509	288,701
Restricted Fund Balance	0	5,404,865	2,943,523	11,953,362	11,569,970	31,871,720
Committed Fund Balance	371,870	0	0	0	3,468,974	3,840,844
Assigned Fund Balance	172,773	0	0	0	0	172,773
Unassigned Fund Balance	5,700,232	0	0	0	(18,111)	5,682,121
Total Fund Balances	6,404,347	5,407,585	2,943,523	11,953,362	15,147,342	41,856,159
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,466,186	\$ 7,045,437	\$ 3,321,372	\$ 12,353,362	\$ 17,504,603	\$ 50,690,960

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Reconciliation of Total Governmental Fund Balances to

Net Position of Governmental Activities

December 31, 2014

Total Governmental Funds Balances \$ 41,856,159

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 87,151,027

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Income Taxes Receivable	2,742,426	
Delinquent Property Taxes Receivable	120,130	
Payments in Lieu of Taxes Receivable	588,764	
Due from Other Governments	608,239	
Total	<u>608,239</u>	4,059,559

Other deferred outflows of resources as they relate to debt obligations are not available to pay for current period expenditures in the funds:

Deferred Charge for refunding bond issue	<u>18,791</u>	
Total		18,791

Internal service funds are used by management to charge the costs of garage services, information technology, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position:

Net Position at 12/31/2014	3,843,304	
Capital assets, included above	(7,867)	
Compensated absences [total], included below	<u>92,955</u>	
Total		3,928,392

Long-term liabilities, including bonds payable, capital leases, and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(139,551)	
General Obligation Bonds	(11,572,835)	
Income Tax Bonds	(17,970,000)	
Long-term Note	(14,885,000)	
Capital Lease	(678,445)	
Unamortized Bond Premiums	(416,593)	
Unamortized Bond Discount	19,246	
Pension Obligations	(259,879)	
Compensated Absences [including internal service-short term]	<u>(5,357,087)</u>	
Total		<u>(51,260,144)</u>

Net Position of Governmental Activities **\$ 85,753,784**

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	<i>General</i>	<i>Fire/EMS Income Tax</i>	<i>Capital Improvement</i>	<i>Glenn Road South Construction</i>	<i>Other Governmental Funds</i>	<i>Total Governmental Funds</i>
Revenues						
Property Taxes	\$ 1,200,518	\$ 0	\$ 0	\$ 0	\$ 361,103	\$ 1,561,621
Income Taxes	11,723,961	8,163,394	0	0	1,747,146	21,634,501
Miscellaneous Taxes	0	0	0	0	74,660	74,660
Special Assessments	0	0	83,062	0	0	83,062
Payments in Lieu of Taxes	0	0	0	0	667,480	667,480
Intergovernmental	961,950	43,732	1,430,993	0	2,337,140	4,773,815
Interest	156,334	0	0	106,210	28,696	291,240
Fees, Licenses and Permits	931,856	0	0	0	0	931,856
Fines and Forfeitures	97,455	0	0	0	2,785,186	2,882,641
Impact Fees	0	0	0	38,682	560,562	599,244
Charges for Services	930,904	600,244	168,389	0	1,372,528	3,072,065
Contributions and Donations	20	0	0	0	79,822	79,842
Reimbursements	65,030	240	0	0	136,237	201,507
Miscellaneous	1,303,502	2,206	0	0	201,219	1,506,927
Total Revenues	17,371,530	8,809,816	1,682,444	144,892	10,351,779	38,360,461
Expenditures						
Current:						
Public Safety						
Police	6,742,982	0	0	0	365,724	7,108,706
Fire	0	7,548,130	0	0	205,391	7,753,521
Municipal Court	0	0	0	0	2,566,389	2,566,389
Other	878,777	0	0	0	0	878,777
Parks & Facilities	1,021,444	0	450,872	0	359,362	1,831,678
Community Development	258,790	0	0	0	1,639,344	1,898,134
Airport	0	0	0	0	1,196,372	1,196,372
Public Works	0	0	1,957,921	22,199	3,172,981	5,153,101
General Government	4,061,526	0	518,744	0	4,863	4,585,133
Debt Service:						
Principal Retirement	0	152,120	0	0	1,540,000	1,692,120
Interest and Fiscal Charges	0	14,174	0	126,438	1,130,864	1,271,476
Refunds & Reimbursements	0	0	0	0	67,835	67,835
Total Expenditures	12,963,519	7,714,424	2,927,537	148,637	12,249,125	36,003,242
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>4,408,011</u>	<u>1,095,392</u>	<u>(1,245,093)</u>	<u>(3,745)</u>	<u>(1,897,346)</u>	<u>2,357,219</u>
Other Financing Sources (Uses)						
Sale of Assets	5,898	3,358	0	0	3,824	13,080
Sale of Long-term Notes	0	0	450,000	11,695,000	2,740,000	14,885,000
Transfers In	0	0	3,552,467	0	4,779,720	8,332,187
Transfers Out	(5,044,259)	(178,811)	(942,117)	0	(2,167,000)	(8,332,187)
Total Other Financing Sources (Uses)	(5,038,361)	(175,453)	3,060,350	11,695,000	5,356,544	14,898,080
Net Change in Fund Balances	(630,350)	919,939	1,815,257	11,691,255	3,459,198	17,255,299
Fund Balances Beginning of Year [as restated]	7,034,697	4,487,646	1,128,266	262,107	11,688,144	24,600,860
Fund Balances End of Year	\$ 6,404,347	\$ 5,407,585	\$ 2,943,523	\$ 11,953,362	\$ 15,147,342	\$ 41,856,159

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2014*

Net Change in Fund Balances - Total Governmental Funds		\$ 17,255,299
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital Outlay	1,783,509	
Donated Capital Assets	2,625,139	
Depreciation	<u>(4,293,303)</u>	
Total		115,345
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income Tax	376,933	
Property Taxes [delinquent]	(18,247)	
Charges for Services	(247,104)	
Payments in Lieu of Taxes	52,308	
Intergovernmental	<u>(161,758)</u>	
Total		2,132
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal said debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Long-term Note Issued		(14,885,000)
Repayment of bond and capital lease principals are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Repayment of bond and capital lease principal		1,692,120
Interest is reported as an expenditure when due in governmental funds, but is accrued on outstanding debt on the statement of activities. Premiums are reported as revenues when debt is first issued; however, these amounts are allocated as an expense over the life of the bond on the statement of activities.		
Amortization of Premium	32,204	
Amortization of Bond Discounts	<u>(2,406)</u>	
Total		29,798
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		4,659
Some expenses reported in the statement of activities, such as compensated absences and police and fire past service liability which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences	922,815	
Police and Fire Past Service Liability	<u>7,849</u>	
Total		930,664
The internal service funds used by management to charge the the costs of garage, information technology, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.		
Change in Net Position for 2014	(1,142,022)	
Depreciation Expense, included above	7,325	
Compensated Absences, included above	5,367	
Donated Capital Assets, included above	<u>(3,329)</u>	
Total		<u>(1,132,659)</u>
Change in Net Position of Governmental Activities		\$ 4,012,358

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2014

	General Fund			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Income Taxes	\$ 11,404,000	\$ 11,397,000	\$ 11,348,591	\$ (48,409)
Property & Other Taxes	1,213,000	1,213,000	1,200,518	(12,482)
Intergovernmental	942,739	947,662	912,248	(35,414)
Charges For Service	591,000	591,000	912,090	321,090
Fines & Court Fees	75,000	75,000	91,930	16,930
Licenses & Permits	903,250	903,250	931,856	28,606
Interest Income	100,000	100,000	156,334	56,334
Reimbursements	125,000	125,000	50,121	(74,879)
Donations	0	0	20	20
Miscellaneous	150,000	150,000	106,886	(43,114)
Other Revenue	0	1,188,685	1,188,685	0
Total Revenues	15,503,989	16,690,597	16,899,279	208,682
Expenditures:				
Current:				
Public Safety	7,409,484	7,409,484	7,082,465	327,019
General Government	4,644,812	4,962,435	4,544,612	417,823
Total Expenditures	12,054,296	12,371,919	11,627,077	744,842
Excess of Revenues Over Expenditures	3,449,693	4,318,678	5,272,202	953,524
Other Financing Sources (Uses):				
Sale of Assets	0	0	5,898	5,898
Advances In	0	4,500,000	4,757,436	257,436
Advances Out	0	(4,500,000)	(4,500,000)	0
Transfers In	75,547	75,547	3,026	(72,521)
Transfers Out	(3,595,000)	(7,442,583)	(7,442,583)	0
Total Other Financing Sources (Uses)	(3,519,453)	(7,367,036)	(7,176,223)	190,813
Net Change in Fund Balance	(69,760)	(3,048,358)	(1,904,021)	1,144,337
Fund Balance at Beginning of Year:	4,893,139	4,893,139	4,893,139	0
Prior Years Encumbrances	132,700	132,700	132,700	0
Fund Balance at End of Year:	\$ 4,956,079	\$ 1,977,481	\$ 3,121,818	\$ 1,144,337

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Fire/EMS Income Tax Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 8,155,550	\$ 8,155,550	\$ 8,126,905	\$ (28,645)
Intergovernmental	2,500	2,500	43,732	41,232
Charges for Services	595,000	620,000	604,085	(15,915)
Reimbursements	1,000	1,000	240	(760)
Miscellaneous	3,500	203,500	2,206	(201,294)
Total Revenues	<u>8,757,550</u>	<u>8,982,550</u>	<u>8,777,168</u>	<u>(205,382)</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	6,745,669	6,745,669	6,514,007	231,662
Materials & Supplies	268,184	268,184	251,927	16,257
Services & Charges	566,863	566,863	506,187	60,676
Refunds	150,000	185,000	224,005	(39,005)
Capital Outlay	826,275	1,539,212	1,513,038	26,174
Debt Service:				
Capital Lease Principal	152,120	152,120	152,120	0
Interest & Fiscal Charges	14,174	14,174	14,174	0
Total Expenditures	<u>8,723,285</u>	<u>9,471,222</u>	<u>9,175,458</u>	<u>295,764</u>
Excess (Deficiency) of Revenues Over Expenditures	34,265	(488,672)	(398,290)	90,382
Other Financing Sources (Uses):				
Sale of Assets	0	0	3,358	3,358
Transfers Out	(178,811)	(178,811)	(178,811)	0
Total Other Financing Sources (Uses)	<u>(178,811)</u>	<u>(178,811)</u>	<u>(175,453)</u>	<u>3,358</u>
Net Change in Fund Balance	(144,546)	(667,483)	(573,743)	93,740
Fund Balance at Beginning of Year:	3,706,178	3,706,178	3,706,178	0
Prior Years Encumbrances	528,054	528,054	528,054	0
Fund Balance at End of Year:	<u>\$ 4,089,686</u>	<u>\$ 3,566,749</u>	<u>\$ 3,660,489</u>	<u>\$ 93,740</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Assets							
<i>Current Assets:</i>							
Equity in Pooled Cash and Cash Equivalents	\$ 10,887,811	\$ 8,483,994	\$ 2,174,781	\$ 1,841,847	\$ 113,228	\$ 23,501,661	\$ 5,080,141
Accounts Receivable [net of uncollectible accounts]	872,183	1,074,942	103,808	288,255	0	2,339,188	0
Materials and Supplies Inventory	55,932	22,257	0	0	491	78,680	0
Prepaid Items	33,405	52,379	0	23,780	905	110,469	0
Internal Balances	0	0	0	(114,775)	0	(114,775)	0
Total Current Assets	11,849,331	9,633,572	2,278,589	2,039,107	114,624	25,915,223	5,080,141
<i>Noncurrent Assets:</i>							
<i>Restricted Assets:</i>							
Customer Deposits	193,245	0	0	0	0	193,245	0
Retainage	1,217,921	11,328	0	0	0	1,229,249	0
<i>Capital Assets:</i>							
Nondepreciable Capital Assets	33,735,070	3,476,987	668,127	128,687	210,754	38,219,625	0
Depreciable Capital Assets, Net	28,695,477	56,195,403	13,822,064	565,595	195,269	99,473,808	7,867
Total Noncurrent Assets	63,841,713	59,683,718	14,490,191	694,282	406,023	139,115,927	7,867
Total Assets	75,691,044	69,317,290	16,768,780	2,733,389	520,647	165,031,150	5,088,008
Deferred Outflows of Resources							
Deferred Charges on Refunding Debt	0	93,644	0	0	0	93,644	0
Total Deferred Outflows of Resources	0	93,644	0	0	0	93,644	0
Liabilities							
<i>Current Liabilities:</i>							
Accounts Payable	63,808	54,005	5,861	86,080	0	209,754	20,699
Accrued Wages & Benefits	47,090	45,195	6,691	33,606	3,813	136,395	20,644
Contracts Payable	176,952	0	0	0	0	176,952	0
Compensated Absences Payable	81,186	54,710	8,001	36,218	5,532	185,647	28,634
Accrued Interest Payable	64,354	360,335	0	4,045	0	428,734	0
Capital Leases Payable	0	0	0	76,105	0	76,105	0
Claims Payable	0	0	0	0	0	0	524,638
Loans Payable	91,425	1,214,265	0	0	0	1,305,690	0
General Obligation Bonds Payable	118,000	321,728	0	55,000	0	494,728	0
General Income Tax Special Obligation Bonds Payable	0	385,000	0	0	0	385,000	0
Landfill Post-Closure Obligation	0	0	0	5,000	0	5,000	0
Total Current Liabilities	642,815	2,435,238	20,553	296,054	9,345	3,404,005	594,615
<i>Noncurrent Liabilities:</i>							
<i>Payable from Restricted Assets:</i>							
Customer Deposits	193,245	0	0	0	0	193,245	0
Retainage Payable	1,217,921	11,328	0	0	0	1,229,249	0
Compensated Absences Payable	277,362	241,503	19,954	96,058	7,309	642,186	64,321
Loans Payable	30,846,895	16,640,607	0	0	0	47,487,502	0
General Obligation Bonds Payable	2,645,030	2,814,022	0	55,000	0	5,514,052	0
General Income Tax Special Obligation Bonds Payable	0	13,731,779	0	0	0	13,731,779	0
Landfill Post-Closure Obligation	0	0	0	220,000	0	220,000	0
Capital Leases Payable	0	0	0	176,461	0	176,461	0
Claims Payable	0	0	0	0	0	0	585,768
Total Noncurrent Liabilities	35,180,453	33,439,239	19,954	547,519	7,309	69,194,474	650,089
Total Liabilities	35,823,268	35,874,477	40,507	843,573	16,654	72,598,479	1,244,704
Net Position							
Net Investment in Capital Assets	27,334,324	24,658,633	14,490,191	331,716	406,023	67,220,887	7,867
Restricted for Claims	0	0	0	0	0	0	3,403,392
Restricted for Other Purposes	0	0	0	0	0	0	432,045
Unrestricted	12,533,452	8,877,824	2,238,082	1,558,100	97,970	25,305,428	0
Total Net Position	\$ 39,867,776	\$ 33,536,457	\$ 16,728,273	\$ 1,889,816	\$ 503,993	\$ 92,526,315	\$ 3,843,304

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Operating Revenues							
Charges for Services	\$ 5,201,898	\$ 6,988,831	\$ 809,553	\$ 3,332,815	\$ 188,331	\$ 16,521,428	\$ 5,845,954
Capacity Fees	1,396,738	1,325,782	0	0	0	2,722,520	0
Deposits	29,189	0	0	0	0	29,189	0
Reimbursements	0	0	185	0	0	185	430,500
Miscellaneous	135,396	122,903	13,397	104,834	6,561	383,091	234
<i>Total Operating Revenues</i>	<u>6,763,221</u>	<u>8,437,516</u>	<u>823,135</u>	<u>3,437,649</u>	<u>194,892</u>	<u>19,656,413</u>	<u>6,276,688</u>
Operating Expenses							
Personal Services	1,374,678	1,294,936	212,019	989,623	122,197	3,993,453	635,824
Cost of Services	630,112	707,699	0	323,313	10,000	1,671,124	0
Services and Charges	1,045,487	1,307,326	221,754	1,151,727	46,314	3,772,608	1,057,652
Materials and Supplies	568,705	281,543	59,218	248,411	15,445	1,173,322	240,623
Depreciation	786,139	2,154,034	342,872	268,804	2,872	3,554,721	7,325
Claims	0	0	0	0	0	0	3,764,338
<i>Total Operating Expenses</i>	<u>4,405,121</u>	<u>5,745,538</u>	<u>835,863</u>	<u>2,981,878</u>	<u>196,828</u>	<u>14,165,228</u>	<u>5,705,762</u>
<i>Operating Income (Loss)</i>	<u>2,358,100</u>	<u>2,691,978</u>	<u>(12,728)</u>	<u>455,771</u>	<u>(1,936)</u>	<u>5,491,185</u>	<u>570,926</u>
Non-Operating Revenues (Expenses)							
Interest and Fiscal Charges	(370,068)	(1,357,539)	0	(13,800)	0	(1,741,407)	0
Interest Income	8,916	6,237	0	1,301	0	16,454	0
Other Expenses	0	0	0	0	0	0	(1,716,277)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(361,152)</u>	<u>(1,351,302)</u>	<u>0</u>	<u>(12,499)</u>	<u>0</u>	<u>(1,724,953)</u>	<u>(1,716,277)</u>
<i>Income (Loss) before Capital Contributions</i>	1,996,948	1,340,676	(12,728)	443,272	(1,936)	3,766,232	(1,145,351)
Capital Contributions	632,790	854,047	799,987	0	0	2,286,824	3,329
<i>Change in Net Position</i>	2,629,738	2,194,723	787,259	443,272	(1,936)	6,053,056	(1,142,022)
<i>Net Position Beginning of Year</i>	<u>37,238,038</u>	<u>31,341,734</u>	<u>15,941,014</u>	<u>1,446,544</u>	<u>505,929</u>	<u>86,473,259</u>	<u>4,985,326</u>
<i>Net Position End of Year</i>	<u>\$ 39,867,776</u>	<u>\$ 33,536,457</u>	<u>\$ 16,728,273</u>	<u>\$ 1,889,816</u>	<u>\$ 503,993</u>	<u>\$ 92,526,315</u>	<u>\$ 3,843,304</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 5,106,808	\$ 6,883,226	\$ 804,371	\$ 3,325,461
Cash Received for Premiums	0	0	0	0
Cash Received for Capacity Fees	1,396,738	1,325,782	0	0
Customer Deposits Received	29,189	0	0	0
Customer Deposits Returned	(20,830)	0	0	0
Cash Payments for Personal Services	(1,372,180)	(1,307,158)	(204,301)	(979,516)
Cash Payments for Materials and Supplies	(583,170)	(285,129)	(57,719)	(247,752)
Cash Payments for Services and Charges	(1,565,054)	(1,981,852)	(229,521)	(1,498,490)
Cash Payments for Claims	0	0	0	0
Other Cash Receipts or Payments	94,094	122,903	12,693	104,834
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>3,085,595</u>	<u>4,757,772</u>	<u>325,523</u>	<u>704,537</u>
Cash Flows from Noncapital Financing Activities				
Cash Paid for Interfund Loans	(1,288,311)	0	0	0
Cash Payments for Reimbursements	0	0	0	0
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>(1,288,311)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	(10,105,466)	(112,745)	(780,290)	(211,458)
Interest and Fees Paid on Debt Obligations	(375,180)	(1,370,839)	0	(12,314)
Principal Paid on Debt Obligations	(198,192)	(1,786,819)	0	(129,713)
Issuance of Loan	19,769,372	0	0	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>9,090,534</u>	<u>(3,270,403)</u>	<u>(780,290)</u>	<u>(353,485)</u>
Cash Flows from Investing Activities				
Interest on Investments	8,916	6,237	0	1,301
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	10,896,734	1,493,606	(454,767)	352,353
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,402,243</u>	<u>7,001,716</u>	<u>2,629,548</u>	<u>1,489,494</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 12,298,977</u>	<u>\$ 8,495,322</u>	<u>\$ 2,174,781</u>	<u>\$ 1,841,847</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:				
Cash and Cash Equivalents	\$ 10,887,811	\$ 8,483,994	\$ 2,174,781	\$ 1,841,847
Restricted Cash and Cash Equivalents	1,411,166	11,328	0	0
Cash and Cash Equivalents at End of Year	<u>\$ 12,298,977</u>	<u>\$ 8,495,322</u>	<u>\$ 2,174,781</u>	<u>\$ 1,841,847</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 188,331	\$ 16,308,197	\$ 1,332,874
Cash Received for Premiums	0	0	4,513,080
Cash Received for Capacity Fees	0	2,722,520	0
Customer Deposits Received	0	29,189	0
Customer Deposits Returned	0	(20,830)	0
Cash Payments for Personal Services	(128,240)	(3,991,395)	(629,862)
Cash Payments for Materials and Supplies	(15,127)	(1,188,897)	(234,354)
Cash Payments for Services and Charges	(57,137)	(5,332,054)	(1,077,857)
Cash Payments for Claims	0	0	(3,968,863)
Other Cash Receipts or Payments	6,561	341,085	430,734
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(5,612)</u>	<u>8,867,815</u>	<u>365,752</u>
Cash Flows from Noncapital Financing Activities			
Cash Paid for Interfund Loans	0	(1,288,311)	0
Cash Payments for Reimbursements	0	0	(1,716,277)
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>0</u>	<u>(1,288,311)</u>	<u>(1,716,277)</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	(2,500)	(11,212,459)	0
Interest and Fees Paid on Debt Obligations	0	(1,758,333)	0
Principal Paid on Debt Obligations	0	(2,114,724)	0
Issuance of Loan	0	19,769,372	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(2,500)</u>	<u>4,683,856</u>	<u>0</u>
Cash Flows from Investing Activities			
Interest on Investments	0	16,454	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(8,112)	12,279,814	(1,350,525)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>121,340</u>	<u>12,644,341</u>	<u>6,430,666</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 113,228</u>	<u>\$ 24,924,155</u>	<u>\$ 5,080,141</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:			
Cash and Cash Equivalents	\$ 113,228	\$ 23,501,661	\$ 5,080,141
Restricted Cash and Cash Equivalents	0	1,422,494	0
Cash and Cash Equivalents at End of Year	<u>\$ 113,228</u>	<u>\$ 24,924,155</u>	<u>\$ 5,080,141</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2014

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ 2,358,100	\$ 2,691,978	\$ (12,728)	\$ 455,771
Adjustments:				
Depreciation	786,139	2,154,034	342,872	268,804
(Increase) Decrease in Assets:				
Accounts Receivable	(98,759)	(105,605)	(5,367)	(7,354)
Prepaid Items	(560)	(4,422)	0	(2,165)
Materials and Supplies Inventory	(15,681)	(43)	0	0
Internal Balances	0	0	0	(27,625)
Increase (Decrease) in Liabilities:				
Accounts Payable	9,373	22,567	(7,003)	7,002
Contracts Payable	36,006	11,328	0	0
Accrued Wages and Benefits	259	(1,305)	1,629	1,318
Compensated Absences Payable	2,359	(10,760)	6,120	8,786
Customer Deposits	8,359	0	0	0
Claims Payable	0	0	0	0
Net Cash Provided by (Used in) Operating Activities	\$ 3,085,595	\$ 4,757,772	\$ 325,523	\$ 704,537

Noncash capital transactions:

The Water fund received water lines donated by developers and contributions from governmental activities with a fair value of \$632,790. These were recorded as capital assets.

The Water fund incurred capitalized interest costs of \$216,077 related to its Ohio Water Development Authority loan. These costs are reflected as loan proceeds and acquisition and construction of capital assets.

The Sewer fund received sewer lines donated by developers and contributions from governmental activities with a fair value of \$854,047. These lines were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers and contributions from governmental activities with a fair value of \$799,987. These lines were recorded as capital assets.

The Garage Rotary fund received a service vehicle with a fair value of \$3,329. This was recorded as a capital asset.

(continued)

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2014

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (1,936)	\$ 5,491,185	\$ 570,926
Adjustments:			
Depreciation	2,872	3,554,721	7,325
(Increase) Decrease in Assets:			
Accounts Receivable	0	(217,085)	0
Prepaid Items	0	(7,147)	3,333
Materials and Supplies Inventory	318	(15,406)	0
Internal Balances	0	(27,625)	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(823)	31,116	(17,266)
Contracts Payable	0	47,334	0
Accrued Wages and Benefits	862	2,763	(1,910)
Compensated Absences Payable	(6,905)	(400)	7,869
Customer Deposits	0	8,359	0
Claims Payable	0	0	(204,525)
Net Cash Provided by (Used in) Operating Activities	<u>\$ (5,612)</u>	<u>\$ 8,867,815</u>	<u>\$ 365,752</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Fiduciary Assets and Liabilities

Agency Fund

December 31, 2014

Assets

Equity in Pooled Cash and Cash Equivalents	\$ 145,107
Due from Other Governments	<u>4,225</u>
<i>Total Assets</i>	<u><u>\$ 149,332</u></u>

Liabilities

Due to Other Governments	\$ 4,667
Undistributed Assets	<u>144,665</u>
<i>Total Liabilities</i>	<u><u>\$ 149,332</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus.* The City includes the Court's cash balance and liability to others within its agency funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 20 for further information.

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds:

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

Glenn Road South Construction Fund – To account for construction costs of the southern-most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

Other Governmental Funds of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

Proprietary [Business-type] Funds:

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

Sewer Fund – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund – Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other non-major enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

Internal Service Funds – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

Fiduciary Funds – are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, and tax abatement collections passed through to the school districts.

C. Basis of Accounting

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities, and deferred inflows are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

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recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

Deferred Outflows/Inflows of Resources: In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources [expense/expenditure] until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. The deferred charge resulted from the difference in carrying value of refunded debt in 2002, and its reacquisition price. This amount is being deferred and amortized over the life of the refunding debt.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources [revenue] until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance calendar year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes income taxes, delinquent property taxes, and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period they become available.

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

Proprietary Funds All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

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D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year's revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2014.

While reporting financial position, results of operations, and changes in fund balance/equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund and Fire/EMS Income Tax Fund are presented on the budgetary basis in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

City of Delaware, Ohio

Notes to the Basic Financial Statements

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1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis);
4. Some funds are included in the General fund (GAAP basis), but have separate legally adopted budgets (budget basis); and,
5. Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

<i>Net Change in Fund Balance</i>		
	<i>General</i>	<i>Fire/EMS Income Tax</i>
GAAP Basis	(\$ 630,350)	\$ 919,939
Revenue Accruals	166,562	(32,647)
Expenditure Accruals	68,574	(341,618)
Encumbrances at Year End	(172,773)	(1,119,417)
Funds Budgeted Elsewhere	(1,336,034)	0
Budget Basis	(\$ 1,904,021)	(\$573,743)

E. Cash and Investments

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAROhio.

During the year, investments were limited to repurchase agreements and the State Treasury Asset Reserve of Ohio [STAROhio]. Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$156,334, which includes \$19,978 assigned from other funds. Other major funds and other non-major governmental funds also received interest in the amounts of \$122,664 and \$28,696, respectively.

F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts, customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables." Long-term interfund loans or the long-term portion of advances are classified as "advances from/to other funds."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds." These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

J. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$10,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

	<i>Useful life [in years]</i>
Land Improvements	10 – 25
Vehicles (autos and trucks)	5 – 8
Machinery, Equipment, Furniture, & Fixtures	5 – 25
Buildings	25 - 50
Building Improvements	Up to 30
Infrastructure	25 – 100
Infrastructure Improvements	5 – 50

K. Bond Discounts, Premiums, and Issuance Costs

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities.

L. Compensated Absences

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

M. Interfund Transactions

Interfund transfers during 2014, consisted of the following:

	<i>Transfer to</i>		<i>Totals</i>
	<i>Major Fund</i>		
	<i>Capital Improvement</i>	<i>Other Governmental</i>	
<i>Transfer from</i>			
Major Funds			
General	\$ 3,552,467	\$ 1,491,792	\$ 5,044,259
Fire/EMS Income Tax	0	178,811	178,811
Capital Improvement	0	942,117	942,117
Other Governmental	0	2,167,000	2,167,000
Totals	\$ 3,552,467	\$ 4,779,720	\$ 8,332,187

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. All of the transfers described below occur on a consistent basis.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

N. Fund Balance

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

Nonspendable fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

Restricted fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

Committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

Assigned fund balances occur through the City's purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

All other funds in spendable form not restricted, committed, or assigned are reported as an *unassigned* fund balance.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

O. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

P. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. As noted, net investment in capital assets consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position *Restricted for Other Purposes* includes the Internal Service Rotary fund.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2014.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

S. Donated Infrastructure

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2014, the City had no extraordinary or special items.

2. CHANGES IN ACCOUNTING PRINCIPLES and RESTATEMENT OF FUND BALANCE/NET POSITION

A. Change in Accounting Principles

For 2014, the City has implemented GASB Statement No. 70, *“Accounting and Financial Reporting for Nonexchange Financial Guarantees.”* This Statement establishes accounting and financial reporting standards for situations where a state or local government, as a guarantor, agrees to indemnify a third-party obligation holder under specified conditions. The implementation of GASB Statement No. 70 did not have an effect on the beginning net position/fund balance of the City.

B. Restatement of Fund Balance/Net Position

As of December 31, 2013, the City had bond anticipation notes associated with construction of roads that lie in the Delaware South New Community Authority and Northern New Community Authority. Both Authorities reside within the City limits. The Authorities have also agreed to issue bonds to pay back the City once they are financially able to. Until then, the Authorities each have a contract with the City stipulating they will remit funds to the City to pay for the roads as they are collected with Community Authority Charges. Therefore, the City will report this liability due from the Authorities beginning January 1, 2014 as a due from other governments as payable to the City.

Also as of December 31, 2013, the City had a due to others liability in the amount of \$546,593. This liability was recorded because tax increment financing fees have been received for several years with the expectation of building a bridge over a railroad track and connecting Glenn Road [north] with Glenn Parkway [south]. The sudden decline in growth reduced the expectation of the bridge being built so the City recorded the liability in the event such funds had to be refunded. Enabling legislation by Council allowed the City to use the funds for other roadwork necessary in the Glenn Parkway area. The City issued, in part, \$2.5 million in bonds in 2013 to fund this construction. The TIF proceeds will be used to pay off these bonds as they come due.

The impact of these adjustments on fund balance is as follows:

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Funds	Balance 12/31/2013, as reported	Adjustment	Balance 1/1/2014
<i>Major Funds</i>			
Glenn Rd S Constr.	(\$ 9,259,649)	\$ 9,521,756	\$ 262,107
<i>Other Governmental</i>			
Glenn Rd Bridge TIF	0	546,593	546,593
Glenn Rd N Constr.	(665,987)	658,976	(7,011)

The impact of these adjustments on net position is as follows:

	Net Position 12/31/2013, as reported	Adjustment	Net Position 1/1/2014
<i>Governmental Activities</i>	<u>\$ 71,014,101</u>	<u>\$ 10,727,325</u>	<u>\$ 81,741,426</u>

3. COMPLIANCE AND ACCOUNTABILITY

A. Accountability – Fund Deficits

At December 31, the following funds had deficit fund balances:

<i>Nonmajor Funds</i>	
FAA Airport Alloc Improvements	\$(18,111)

The fund deficit was caused by applying GAAP. The General Fund is not liable for any deficits when accruals occur.

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
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4. FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. Below are the fund balances, as classified, on December 31.

<i>Fund Balances</i>	<i>General</i>	<i>Fire/EMS Inc Tax</i>	<i>Capital Improv</i>	<i>Glenn Rd S Constr</i>	<i>Other Govt Funds</i>	<i>Total Govt Funds</i>
Nonspendable Fund Balance						
Inventories	\$ 0	\$ 0	\$ 0	\$ 0	\$ 52,999	\$ 52,999
Prepaid Items	83,498	2,720	0	0	41,799	128,017
Long-term Advances	75,974	0	0	0	0	75,974
Unclaimed Funds	0	0	0	0	31,711	31,711
<i>Total Nonspendable</i>	<u>159,472</u>	<u>2,720</u>	<u>0</u>	<u>0</u>	<u>126,509</u>	<u>288,701</u>
Restricted Fund Balance						
Fire Department Expansion	0	5,404,865	0	0	0	5,404,865
Justice Center Equipment	0	0	0	0	142,489	142,489
Road Resurfacing and Equipment	0	0	2,828,748	11,953,362	1,437,929	16,220,039
Parks & Facilities Revitalization	0	0	0	0	4,483,857	4,483,857
Airport Expansion Projects	0	0	0	0	41,625	41,625
Community Redevelopment	0	0	0	0	1,024,616	1,024,616
Long-term Advances	0	0	114,775	0	0	114,775
Community Development Loans	0	0	0	0	430,471	430,471
Municipal Court Operations and	0	0	0	0	3,603,817	3,603,817
Cemetery Operations	0	0	0	0	349,053	349,053
Debt Service	0	0	0	0	56,113	56,113
<i>Total Restricted</i>	<u>0</u>	<u>5,404,865</u>	<u>2,943,523</u>	<u>11,953,362</u>	<u>11,569,970</u>	<u>31,871,720</u>
Committed Fund Balance						
Police and Fire Donations and	0	0	0	0	388,967	388,967
Future Development Set-aside	0	0	0	0	1,436,517	1,436,517
Parks & Facilities Operations and Expansion	371,870	0	0	0	957,910	1,329,780
Airport Operations	0	0	0	0	336,546	336,546
Future Equipment Purchases	0	0	0	0	348,102	348,102
General Government	0	0	0	0	932	932
<i>Total Committed</i>	<u>371,870</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,468,974</u>	<u>3,840,844</u>
Assigned Fund Balance						
General Government	172,773	0	0	0	0	172,773
<i>Total Assigned</i>	<u>172,773</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>172,773</u>
Unassigned Fund Balance						
	<u>5,700,232</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,111)</u>	<u>5,682,121</u>
<i>Total Fund Balances (Deficits)</i>	<u>\$ 6,404,347</u>	<u>\$ 5,407,585</u>	<u>\$ 2,943,523</u>	<u>\$ 11,953,362</u>	<u>\$ 15,147,342</u>	<u>\$ 41,856,159</u>

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. These funds were established by City Ordinance 11-106 and Resolution 14-17, respectively. The Development Reserve fund was set up as a management-discretion set-aside to assist

City of Delaware, Ohio

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with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need proper appropriation authority. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the [cash-basis] revenues credited to the General Fund in the preceding fiscal year. It will be used to cover in a given budget year revenue shortfalls or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within 3 years. The Budget Reserve fund balance at December 31 was \$873,323.

5. CASH AND CASH EQUIVALENTS

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; Bonds and other obligations of the State of Ohio;

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

4. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
5. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits *Custodial credit risk* is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks approved by City Council. All deposits, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Ohio Revised Code § 135, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, the carrying amount of the City's deposits was \$2,312,699 and the bank balance was \$3,934,486. Of the bank balance, \$584,323 was covered by Federal Deposit Insurance and \$3,350,163 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Restricted Assets: The City is holding \$1,486,260 in restricted assets in the City Treasury. These assets are restricted by construction contracts, unclaimed funds of the Municipal Court, and as deposits for utility service and T-hanger rentals. These amounts are included in the carrying amount of deposits.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Investments As of December 31, 2014, the City had the following investments, which are reported at fair value:

<i>Maturity in 6 months or less</i>	<i>Fair Value</i>
STAR Ohio [AAAm]	\$ 57,310,155
Repurchase Agreement [AAA]	353,179
Total Investments	\$ 57,663,334

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the City’s investment policy generally limits investment maturities of two years or less.

Credit Risk – The City’s investments in STAR Ohio are rated AAAM by Standard & Poor’s. The City currently does not have any policy pertaining strictly to the investment’s credit risk. The investments underlying the City’s repurchase agreement were rated AAA.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City’s investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment’s counterparty, not in the name of the City.

Concentration of Credit Risk – The City places no limits on the amount which may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31:

<i>Description</i>		<i>% of Total</i>
STAR Ohio	\$ 57,310,155	99.388
Repurchase Agreement	353,179	0.612
Total Investments	\$ 57,663,334	100.00%

The following is a reconciliation of cash and investments as reported in the footnote above to cash and investments as reported on the Statement of Net Position as of December 31:

<i>Cash and Investments per footnote:</i>		<i>Cash and Investments per Statement of Net Position:</i>	
Carrying Amount of Deposits	\$ 2,312,699	Governmental Activities	\$34,906,771
Investments	57,663,334	Business-type Activities	24,924,155
		Fiduciary Fund	145,107
Total	\$ 59,976,033	Total	\$ 59,976,033

6. MUNICIPAL INCOME TAX

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

7. PROPERTY TAX

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2014 had lien and levy dates of January 1, 2013. One half of this tax was due February 10, 2014, with the remaining balance due on July 10, 2014. Tangible personal property tax assessments have been phased out, and amounts received in 2014 were only delinquent amounts collected.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 2006. The assessed value in 2013, upon which the 2014 collections were based, was approximately \$666 million. The assessed value for 2014, upon which the 2015 collections will be based, is approximately \$674 million.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, and outstanding delinquencies, which are measurable as of December 31, 2014. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2014 operations.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

8. RECEIVABLES

Receivables at December 31 consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, intergovernmental receivables arising from grants, entitlements, loans, and shared revenues, and payments in lieu of taxes. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross Receivable	\$ 896,033	\$ 1,107,482	\$ 106,086	\$ 303,124	\$ 2,412,725
Less: Allowance for Uncollectible	23,850	32,540	2,278	14,869	73,537
Net Receivable	<u>\$ 872,183</u>	<u>\$ 1,074,942</u>	<u>\$ 103,808</u>	<u>\$ 288,255</u>	<u>\$ 2,339,188</u>

A summary of the principal items of intergovernmental receivables were as follows:

Governmental Activities	<u>Amount</u>
Major Funds	
General	
Local Government	\$ 307,473
Homestead and Rollback	75,108
Local Agency Reimbursements	45,000
Total General	<u>427,581</u>
Fire/EMS Income Tax	
Local Agency Reimbursements	<u>148,377</u>
Capital Improvement	
Road Improvement Grants	<u>100,366</u>
Glenn Road S. Construction	<u>9,025,200</u>
Total Major Funds	<u>9,701,524</u>
Other Governmental Funds	
Street Maintenance and Repair	605,342
State Highway	49,083
License Fee	190,726
Glenn Road Bridge TIF	24,642
Municipal Court	210,062
Police & Fire Pension	22,218
Community Development Block Grant	75,000
FAA Airport Expansion Grant	109,754
Glenn Road N. Construction	447,093
Total Other Governmental Funds	<u>1,733,920</u>
Total Governmental Activities	<u>\$ 11,435,444</u>

Payment in Lieu of Taxes

The City entered into several Tax Increment Financing Agreements in 2006 and 2007, which received approval from the Ohio Department of Taxation in 2008 and 2009, for the purpose of constructing several retail and commercial centers, as well as for developing residential areas.

To encourage these improvements, the companies and home owners were granted an exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over the next 20 to 30 years. A receivable has been recorded in the amount of \$564,122, which represents the amounts measurable at December 31, 2014.

9. INTERFUND BALANCES

At December 31, 2014, the General Fund had an interfund receivable in the amount of \$195,489 from Other Governmental funds to provide cash flow resources until revenues were received.

The Capital Improvement Fund [which is funded by transfers from the General Fund] had an advance to the Refuse Fund for a litigated claim for the purchase of property. At December 31, 2014, the amount of this advance totaled \$114,775. On the Statement of Net Position, this amount is included in the internal balance between the Governmental and Business-type funds.

Other governmental funds had other governmental due to other funds in the amount of \$71,492 [of which \$7,989 was due to the General Fund and \$63,503 was due to other governmental funds] for allocated court costs, and an interfund payable of \$195,489 to the General Fund for advancement of cash flow resources until a transfer of money was received.

The City reported long-term advances on the fund statements of \$75,974 from the Fire/EMS Income Tax fund to the General fund at December 31, 2014. These interfund balances will be repaid as anticipated revenues are received.

Except for the internal balance, these amounts are not included in the government-wide statement of net position.

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

10. CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	<i>Beginning Balance [as restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 8,059,294	\$ 465,754	\$ 0	\$ 8,525,048
Construction in progress	3,774,115	952,201	(3,568,012)	1,158,304
Subtotal	11,833,409	1,417,955	(3,568,012)	9,683,352
 <i>Depreciable Capital Assets</i>				
Buildings & Improvements	46,135,522	3,251,430	(52,373)	49,334,579
Machinery & Equipment	12,277,965	1,516,720	(204,419)	13,590,266
Infrastructure	55,572,341	1,790,555	0	57,362,896
Subtotal	113,985,828	6,558,705	(256,792)	120,287,741
 <i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(18,478,903)	(2,029,198)	52,373	(20,455,728)
Machinery & Equipment	(8,457,720)	(924,731)	204,419	(9,178,032)
Infrastructure	(11,846,932)	(1,339,374)	0	(13,186,306)
Total Accumulated Depreciation	(38,783,555)	(4,293,303)	256,792	(42,820,066)
Total Depreciable Capital Assets, Net	75,202,273	2,265,402	0	77,467,675
Governmental Activities Capital Assets, Net	\$ 87,035,682	\$ 3,683,357	\$ (3,568,012)	\$ 87,151,027

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Business-type Activities	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 4,503,561	\$ 6,000	\$ 0	\$ 4,509,561
Construction in progress	25,190,629	11,986,733	(3,467,298)	33,710,064
Subtotal	<u>29,694,190</u>	<u>11,992,733</u>	<u>(3,467,298)</u>	<u>38,219,625</u>
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	48,201,448	57,435	0	48,258,883
Machinery & Equipment	6,094,736	337,928	(256,400)	6,176,264
Infrastructure	98,185,410	2,552,881	0	100,738,291
Subtotal	<u>152,481,594</u>	<u>2,948,244</u>	<u>(256,400)</u>	<u>155,173,438</u>
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(23,026,341)	(1,210,667)	0	(24,237,008)
Machinery & Equipment	(4,763,772)	(420,899)	256,400	(4,928,271)
Infrastructure	(24,611,196)	(1,923,155)	0	(26,534,351)
Total Accumulated Depreciation	<u>(52,401,309)</u>	<u>(3,554,721)</u>	<u>256,400</u>	<u>(55,699,630)</u>
Total Depreciable Capital Assets, Net	<u>100,080,285</u>	<u>(606,477)</u>	<u>0</u>	<u>99,473,808</u>
Business-type Activities Capital Assets, Net	<u>\$ 129,774,475</u>	<u>\$ 11,386,256</u>	<u>\$ (3,467,298)</u>	<u>\$ 137,693,433</u>

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City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 426,405
Public Safety	835,711
Municipal Court	40,136
Parks & Facilities	1,275,625
Community Development	2,924
Airport	447,380
Public Works	1,257,797
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets.	7,325
Total depreciation expense – governmental activities	<u>\$ 4,293,303</u>
Business-type Activities:	
Water	\$ 786,139
Sewer	2,154,034
Storm Sewer	342,872
Refuse	268,804
Other	2,872
Total depreciation expense – business-type activities	<u>\$ 3,554,721</u>

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City of Delaware, Ohio
Notes to the Basic Financial Statements
December 31, 2014
(continued)

11. LONG TERM OBLIGATIONS AND NOTES PAYABLE

A summary of long-term obligations for the year ended December 31, is as follows:

	<i>Balance</i> <i>12/31/2013</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance</i> <i>12/31/2014</i>	<i>Amounts Due in</i> <i>One Year</i>
Governmental Activities					
General Obligation Bonds					
2013 Various Purpose Bonds – 2.625-4%	\$ 7,780,000	\$ 0	\$ (425,000)	\$ 7,355,000	\$ 425,000
2012 Various Purpose Refunding Bonds – 1%	3,060,000	0	(335,000)	2,725,000	336,272
2006 Various Purpose Bonds – 4%	1,807,835	0	(315,000)	1,492,835	333,000
Income Tax Bonds	18,435,000	0	(465,000)	17,970,000	485,000
2010 Park Facilities Bonds – 2%					
Capital Lease	830,565	0	(152,120)	678,445	154,926
2012 Fire Dept Ladder Truck – 1.83%					
Bond Anticipation Notes					
2014 Various Purpose Notes -- 1%	0	14,885,000	0	14,885,000	14,885,000
Compensated absences	6,251,268	1,948,801	(2,871,616)	5,328,453	954,197
Past police & fire service liability	267,728	0	(7,849)	259,879	8,186
Total Governmental Activities Long-term Liabilities	38,432,396	16,833,801	(4,571,585)	50,694,612	17,581,581
Unamort. bond premiums-g.o.	330,546	0	(26,573)	303,973	
Unamort. bond premiums-inc. tax	118,251	0	(5,631)	112,620	
Unamort. bond discounts-g.o.	(21,652)	0	2,406	(19,246)	
Total Reported on Statement of Net Position	38,859,541	16,833,801	(4,601,383)	51,091,959	17,581,581
Business-type Activities					
Sewer Income Tax Special Obligation Bonds	14,415,000	0	(300,000)	14,115,000	385,000
2009 Southeast Highland – 3.50%					
Sewer General Obligation Bonds					
2012 Swr Sys Imp & Refund Bonds – 1%	2,630,000	0	(285,000)	2,345,000	288,728
2006 US 23 N Sewer Bonds – 4%	811,274	0	(30,000)	781,274	33,000
Water General Obligation Bonds					
2006 Kingman Hill Water Tower – 4%	2,869,892	0	(110,000)	2,759,892	118,000
Refuse General Obligation Bonds					
2006 Landfill Remediation – 4%	160,000	0	(50,000)	110,000	55,000
Refuse Capital Lease					
2012 Refuse Packers – 1.83%	327,279	0	(74,713)	252,566	76,105
Compensated Absences	828,233	356,740	(357,140)	827,833	185,647
Postclosure Landfill Obligation	230,000	0	(5,000)	225,000	5,000
Water Loans Payable					
2011/2012 OWDA Water Extension/ Expansion – 2.86-3.67%	11,257,140	19,769,372	(88,192)	30,938,320	91,425
Sewer Loans Payable					
2004 OWDA Wastewater Expansion – 3.59%	19,026,691	0	(1,171,819)	17,854,872	1,214,265
Total Business-type Activities Long-term Liabilities	52,555,509	20,126,112	(2,471,864)	70,209,757	2,452,170
Unamort. bond premiums; Water-g.o.	6,277	0	(3,139)	3,138	
Unamort. bond premiums; Sewer-spec	1,856	0	(77)	1,779	
Unamort. bond premiums; Sewer-g.o.	52,517	0	(6,524)	45,993	
Unamort. bond discounts; Sewer-g.o.	(41,082)	0	4,565	(36,517)	
Total Reported on Statement of Net Position	52,575,077	20,126,112	(2,477,039)	70,224,150	2,452,170
Grand Total Long-term Obligations	\$ 91,434,618	\$ 36,959,913	\$ (7,078,422)	\$ 121,316,109	\$ 20,033,751

Future Debt Service Requirements: The principal and interest requirements to retire long-term [bond] debt obligations outstanding at December 31 are:

Year	Governmental Long-term Obligations			Business-type Long-term Obligations		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$1,579,272	\$ 1,085,612	\$ 2,664,884	\$ 879,728	\$ 805,771	\$ 1,685,499
2016	1,621,272	1,038,521	2,659,793	893,728	783,675	1,677,403
2017	1,354,652	987,444	2,342,096	858,348	760,265	1,618,613
2018	1,390,342	947,644	2,337,986	879,658	737,278	1,616,936
2019	1,447,413	901,692	2,349,105	918,587	709,573	1,628,160
2020-2024	7,236,050	3,809,618	11,045,668	4,363,950	3,074,754	7,438,704
2025-2029	7,381,000	2,500,402	9,881,402	4,252,000	2,243,265	6,495,265
2030-2034	7,532,834	973,724	8,506,558	4,335,167	1,241,745	5,576,912
2035-2037	0	0	0	2,730,000	263,150	2,993,150
<i>Total</i>	<u>\$ 29,542,835</u>	<u>\$ 12,244,657</u>	<u>\$ 41,787,492</u>	<u>\$ 20,111,166</u>	<u>\$ 10,619,476</u>	<u>\$ 30,730,642</u>

General Obligation Bonds: The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Sewer System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City’s sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

General Income Tax Special Obligation Bonds: Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s westside. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2015	\$ 8,186	\$ 10,959	\$ 19,145
2016	8,537	10,607	19,144
2017	8,904	10,241	19,145
2018	9,286	9,858	19,144
2019	9,685	9,459	19,144
2020-2024	55,036	40,687	95,723
2025-2029	67,915	27,808	95,723
2030-2034	83,808	11,915	95,723
2035	8,522	181	8,703
<i>Total</i>	<u>\$ 259,879</u>	<u>\$131,715</u>	<u>\$ 391,594</u>

Compensated Absences: Additions and deletions of accrued vacation and sick leave are shown combined. Compensated absences are recorded in the fund from which the liability will be paid.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2014, the City's total net debt and unvoted net debt were approximately 5.1% of the total assessed value of all property within the City.

As of December 31, 2014, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2014 these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

OWDA Loans: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. Total proceeds to be borrowed were fully disbursed as of December 31, 2008, and OWDA finalized financing terms and repayment requirements are immediately following. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan proceed draws were completed in 2011 and will be repaid over 25 years at an interest rate of 3.67% and OWDA financing terms and repayment requirements are immediately following. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. The Wellfield project has been completed and repayment requirements have been finalized. The Expansion project is underway, but won't be completed until 2015. For the aforementioned projects that the terms are finalized, debt requirements are as follows:

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Year	Wastewater-System Project			Water-System Projects		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 1,214,265	\$ 630,189	\$ 1,844,454	\$ 91,425	\$ 108,301	\$ 199,726
2016	1,258,249	586,205	1,844,454	94,776	104,949	199,725
2017	1,303,825	540,629	1,844,454	98,250	101,475	199,725
2018	1,351,052	493,402	1,844,454	101,852	97,873	199,725
2019	1,399,990	444,463	1,844,453	105,586	94,139	199,725
2020-2024	7,798,362	1,423,907	9,222,269	588,911	409,715	998,626
2025-2029	3,529,129	159,778	3,688,907	705,074	293,552	998,626
2030-2034	0	0	0	844,157	154,470	998,627
2035-2037	0	0	0	375,545	18,507	394,052
<i>Total</i>	<u>\$ 17,854,872</u>	<u>\$ 4,278,573</u>	<u>\$ 22,133,445</u>	<u>\$ 3,005,576</u>	<u>\$ 1,382,981</u>	<u>\$ 4,388,557</u>

Capital Lease: During 2012, the City entered into a capital lease for a firetruck. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

Capital assets consisting of the fire department ladder truck has been capitalized in the amount of \$1,091,176. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments are reflected as debt service expenditures and are paid from the Fire/EMS Income Tax fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31:

Year	Principal	Interest	Total
2015	\$ 154,926	\$ 11,368	\$ 166,294
2016	157,783	8,510	166,293
2017	160,694	5,600	166,294
2018	163,658	2,636	166,294
2019	41,384	190	41,574
<i>Total</i>	<u>\$ 678,445</u>	<u>\$ 28,304</u>	<u>\$ 706,749</u>

Also in 2012, the City entered into a capital lease for 2 Packers [trash trucks] for the Refuse fund. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments will be classified and reflected as debt service expenditures in the financial statements for the business-type funds. These expenditures will also be reported as debt service payments on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$382,338. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments began in 2013 from the Refuse fund.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2015	\$ 76,105	\$ 4,147	\$ 80,252
2016	77,523	2,729	80,252
2017	78,967	1,285	80,252
2018	19,971	92	20,063
<i>Total</i>	<u>\$ 252,566</u>	<u>\$ 8,253</u>	<u>\$ 260,819</u>

Notes Payable: A note was reissued in 2014 for improvements made to Peachblow Road, Glenn Parkway Phases 1 & 2, sidewalk repairs for our Safewalks program, and recreation facility improvements. This is accounted for in the Rec Center Income Tax fund, Capital Improvement fund, Glenn Road South Construction fund, and the Glenn Road North Construction fund.

	<i>Balance 12/31/2013</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance 12/31/2014</i>
Notes Payable				
Various Purpose – 1%	\$ 12,735,000	\$ 2,550,000	(\$ 14,885,000)	\$ 400,000
<i>Total Notes Payable</i>	<u>\$ 12,735,000</u>	<u>\$ 2,550,000</u>	<u>(\$ 14,885,000)</u>	<u>\$ 400,000</u>

Note: All notes are Governmental
¹ This note is combined to reflect how the original note was issued.

Notes that were refinanced prior to the issuance of the financial statements and have a new maturity beyond the end of the year in which the report is issued have been reported in the government-wide statements as a long-term liability. For 2014, that amount totaled \$14,885,000 and is noted in the table at the beginning of Note 11.

Prior Year Defeasance of Bonds:

Governmental Activities: In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City’s financial statements. At December 31, 2014, \$2,790,000 of bonds outstanding is considered defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$23,489. This amount was recorded as a deferred outflow of resources – deferred charge on refunding and amortized over the remaining life of the refunding debt. At December 31, 2014, \$18,791 of this deferred charge remained unamortized.

Business Type Activities: In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At December 31, 2014, \$2,315,000 of bonds outstanding is considered defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$117,054. This amount was recorded as a deferred outflow of resources – deferred charge on refunding and amortized over the remaining life of the refunding debt. At December 31, 2014, \$93,643 of this deferred charge remained unamortized.

12. LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

13. DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

The City contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS' provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute according to Chapter 145 of the Ohio Revised Code. Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

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The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. While members in the state and local divisions may participate in all three plans, law enforcement and public safety officers participate in only the Traditional Pension Plan.

For 2014, member contribution rates were 10 percent for members in state and local classifications. Public safety and law enforcement members contributed 12.0% and 13.0%, respectively. The 2014 employer contribution rate for state and local employers was 14.00% of earnable salary. The law enforcement and public safety division employer contribution rate was 18.10% of earnable salary.

The City's contributions to OPERS, including employee and employer amounts paid by the City, for the years ended December 31, 2014, 2013, and 2012 were \$1,364,704, \$1,312,311, and \$1,281,526, respectively. The full amount has been contributed for 2014, 2013, and 2012.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

From Jan. 1, 2014 thru July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 thru Dec. 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, Employers were required to contribute 19.5% and 24% respectively for police officers and firefighters. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2014, 2013, and 2012 amount was \$1,972,784, \$1,687,214, and \$1,814,571, respectively, or 100% of the required contribution for 2014, 2013, and 2012.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. The Police & Fire Pension Fund [Other Governmental Fund] receives property tax revenues equal to 0.6 mills, which is designated for the payment of current pension liabilities. The unpaid balance of \$259,879 is included in the Statement of Net Position within the Long-Term Liabilities and is to be amortized through 2035.

14. POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement Systems (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2014

(continued)

pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan [CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not require, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, employer contribution rate was 14 percent of covered payroll and the law enforcement employer rate was 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code section 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to healthcare remains at 2.0% for both plans, as recommended by OPERS' actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

During 2014, the portion of the City's contributions that were used to fund post-employment benefits was \$194,880.

OPERS Board of Trustees Adopt Changes to the Health Care Plan – Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, OH 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution

for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2014 thru December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2014, 2013, and 2012 were:

	<i>Police</i>	<i>Fire</i>
2014	\$855,923	\$ 1,097,716
2013	676,913	790,583
2012	757,851	740,882

Of which, the following amounts were allocated to the healthcare plan:

	<i>Police</i>	<i>Fire</i>
2014	\$ 22,254	\$ 23,052
2013	120,525	112,965
2012	262,216	208,188

C. Deferred Compensation

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

15. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2014, the City contracted with several different insurance providers for various coverages, as follows:

Type of Coverage	Liability Limits	Deductible
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	0
Automobile	1,000,000	0
Excess Liability	10,000,000	0
Public Officials Liability	1,000,000	15,000

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2014
 (continued)

Type of Coverage	Liability Limits	Deductible
Police Liability	1,000,000	25,000

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

16. SELF INSURANCE

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$1,110,406 reported in the internal service fund at December 31, 2014, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims & Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
Self-Insurance				
2013	\$ 143,657	\$ 3,667,509	(\$3,396,425)	\$ 414,741
2014	414,741	3,714,990	(3,547,542)	582,189
Workers Compensation				
2013	\$ 663,094	\$ 631,014	(\$ 393,918)	\$ 900,190
2014	900,190	49,348	(421,321)	528,217

17. SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains three nonmajor enterprise funds to account for Golf Course, Parking Lots, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-

backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

18. OTHER COMMITMENTS

A. Contractual

At December 31, 2014, the City had uncompleted contracts, as follows:

<i>Description</i>	<i>Contract Amount</i>	<i>Amount Paid</i>	<i>Remaining Commitment</i>
Water Treatment Plant	\$ 30,955,904	\$ 27,774,048	\$ 3,181,856
Glenn Road Extension	1,489,108	1,380,558	108,550
West Lincoln Storm Sewer	628,799	569,950	58,849
E. William Widening	600,999	150,342	450,657
US 23/SR 315/Stratford Rd Study	588,077	345,352	242,725
Safewalks Program	537,375	405,817	131,558
Bernard Ave Storm Sewer	134,202	87,727	46,475

B. Encumbrances

As discussed in note 1.D, **Budgets and Budgetary Accounting**, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of cash-basis encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General Fund	\$ 172,773
Fire/EMS Levy	1,119,417
Capital Projects	1,100,223
Glenn Rd South Construction	2,578
Nonmajor Governmental Funds	1,142,501
Total Governmental Funds	<u>3,537,492</u>
Proprietary Funds	
Water	3,478,503
Sewer	228,493
Storm Sewer	118,410
Refuse	179,236
Internal Service Funds	120,391
Total Proprietary Funds	<u>4,125,033</u>
Total	<u>\$ 7,662,525</u>

City of Delaware, Ohio

Notes to the Basic Financial Statements

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C. Revenue Sharing Agreement

The City has entered into an agreement with the Delaware City School District [the “District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax-exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The City’s liability as of December 31, 2014 of \$96,554 is accrued as an accounts payable in the accompanying financial statements. The agreement with this company expires December 31, 2023.

19. CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

20. JOINTLY GOVERNED ORGANIZATIONS

Delaware South New Community Authority; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

Northern New Community Authority; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by the Delaware City County, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to

City of Delaware, Ohio

Notes to the Basic Financial Statements

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(continued)

serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

21. SUBSEQUENT EVENTS

In 2015, the City will issue \$12.145 million in notes to replace the \$12.735 million outstanding at year end. These notes financed the construction of the Glenn Road extension. This note bears an interest rate of 1% and matures on April 18, 2016. The City will also issue \$6.25 million in 20-year [maximum] bonds to provide funding for Glenn Road North construction, Recreation Facility improvements and EMS apparatus for the Fire Department.

City of Delaware, Ohio

*Combining Statements and
Individual Fund Schedules*

General Fund

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Tree Replacement Fund – To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

Development Reserve Fund – To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

Budget Fund – To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

Nonmajor Special Revenue Funds [continued]

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Cemetery Fund – To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City’s Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City’s Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City’s 0.2% Building Income Tax. Proceeds to be used to build and equip the City’s Justice Center and remodel City Hall.

Recreation Center Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City’s west side.

Airport TIF Fund – To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund – To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund – To account for payments in lieu of taxes that will be used for improvements of two of Delaware’s newest businesses.

Mill Run TIF Fund – To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City’s east side.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court’s money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM – To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Nonmajor Special Revenue Funds [continued]

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Park Exaction Fees Fund – To account for developers' fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Community Promotion Fund – To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

Revolving Loan Fund – To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Housing Program Income Fund – To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

Nonmajor Special Revenue Funds [continued]

Ohio Neighborhood Stabilization Program Grant Fund – [ONSP] To account for Federal/State grant money issued for the ONSP to be used, in part, to address the City’s abandoned and foreclosed homes and businesses.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor’s Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Municipal Court Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more from the Municipal Court.

Nonmajor Debt Service Funds

General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Southeast Highland Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principal and interest toward the 2009 bond which was issued to fund the construction of the SE Highland sewer. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Nonmajor Capital Projects Funds

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

Municipal Impact Fees Fund – To account for fees used to expand the capacity of the City’s municipal facilities and infrastructure.

Glenn Road Middle Construction Fund – To account for costs incurred with the construction of Glenn Road from the northern point of the Glenn Ross development to 1000 feet south of the Glenn Road Railroad Bridge, and the cost of Glenn Road from a point 100 feet north of the bridge, then north to Curve Road. For 2014, there was no balance sheet or statement of revenues, expenditures, and change in fund balance activity for this fund.

Glenn Road North Construction Fund – To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2014

	<i>Nonmajor Special Revenue Funds</i>	<i>Nonmajor Debt Service Funds</i>	<i>Nonmajor Capital Projects Funds</i>	<i>Total Nonmajor Governmental Funds</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 11,526,159	\$ 161,557	\$ 2,036,502	\$ 13,724,218
Receivables:				
Income Taxes	452,036	0	0	452,036
Property Taxes	387,464	0	0	387,464
Accounts	8,121	0	0	8,121
Loans	430,471	0	0	430,471
Payments in Lieu of Taxes	564,122	0	0	564,122
Restricted Assets:				
Customer Deposits	14,239	0	0	14,239
Cash Equivalents in Segregated Accounts	31,711	0	0	31,711
Prepaid Items	41,799	0	0	41,799
Material and Supplies Inventory	52,999	0	0	52,999
Due From:				
Federal Government	75,000	0	109,754	184,754
State Government	769,671	0	0	769,671
County and Other Local Governments	332,402	0	447,093	779,495
Other Funds	63,503	0	0	63,503
Total Assets	\$ 14,749,697	\$ 161,557	\$ 2,593,349	\$ 17,504,603
Liabilities				
Accounts Payable	\$ 72,715	\$ 0	\$ 48,274	\$ 120,989
Accrued Wages & Benefits	127,440	0	0	127,440
Interfund Payable	72,470	0	123,019	195,489
Due to Other Funds	71,492	0	0	71,492
Compensated Absences Payable-Matured	39,204	0	0	39,204
Payables from Restricted Assets				
Customer Deposits	14,239	0	0	14,239
Total Liabilities	397,560	0	171,293	568,853
Deferred Inflows of Resources				
Property Taxes	387,464	0	0	387,464
Payments in Lieu of Taxes	588,764	0	0	588,764
Unavailable	812,180	0	0	812,180
Total Deferred Inflows of Resources	1,788,408	0	0	1,788,408
Fund Balances				
Nonspendable Fund Balance	126,509	0	0	126,509
Restricted Fund Balance	11,373,312	161,557	35,101	11,569,970
Committed Fund Balance	1,063,908	0	2,405,066	3,468,974
Unassigned Fund Balance	0	0	(18,111)	(18,111)
Total Fund Balances	12,563,729	161,557	2,422,056	15,147,342
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 14,749,697	\$ 161,557	\$ 2,593,349	\$ 17,504,603

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	<i>Street</i>				
	<i>Maintenance</i>	<i>State Highway</i>	<i>License Fee</i>	<i>Cemetery</i>	<i>Airport</i>
	<i>& Repair</i>	<i>Improvement</i>			<i>Improvement</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 252,129	\$ 110,987	\$ 85,346	\$ 347,537	\$ 177,795
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	0	0	0
Accounts	0	0	0	7,260	595
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	6,289
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	10,109
Materials and Supplies Inventory	0	0	0	0	52,999
Due From:					
Federal Government	0	0	0	0	0
State Government	492,178	39,907	190,726	0	0
County and Other Local Governments	113,164	9,176	0	0	0
Other Funds	0	0	0	0	0
Total Assets	\$ 857,471	\$ 160,070	\$ 276,072	\$ 354,797	\$ 247,787
Liabilities					
Accounts Payable	\$ 24,214	\$ 0	\$ 7,124	\$ 209	\$ 74
Accrued Wages & Benefits	47,310	0	0	3,541	4,873
Compensated Absences Payable-Matured	21,759	0	0	1,994	644
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	6,289
Total Liabilities	93,283	0	7,124	5,744	11,880
Deferred Inflow of Resources					
Property Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Unavailable	404,184	32,772	131,338	0	0
Total Deferred Inflow of Resources	404,184	32,772	131,338	0	0
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	63,108
Restricted Fund Balance	360,004	127,298	137,610	349,053	0
Committed Fund Balance	0	0	0	0	172,799
Total Fund Balances	360,004	127,298	137,610	349,053	235,907
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 857,471	\$ 160,070	\$ 276,072	\$ 354,797	\$ 247,787

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>	<i>Rec Center Income Tax</i>	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 163,481	\$ 883	\$ 4,169,795	\$ 6,524	\$ 813,017
Receivables:					
Income Taxes	0	0	452,036	0	0
Property Taxes	0	0	0	0	0
Accounts	266	0	0	0	0
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	25,744	342,390
Restricted Assets:					
Customer Deposits	7,950	0	0	0	0
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	24,642
County and Other Local Governments	0	0	0	0	0
Other Funds	0	0	0	0	0
Total Assets	\$ 171,697	\$ 883	\$ 4,621,831	\$ 32,268	\$ 1,180,049
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 21,750	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	7,950	0	0	0	0
Total Liabilities	7,950	0	21,750	0	0
Deferred Inflow of Resources					
Property Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	25,744	367,032
Unavailable	0	0	221,668	0	0
Total Deferred Inflow of Resources	0	0	221,668	25,744	367,032
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	0
Restricted Fund Balance	0	883	4,378,413	6,524	813,017
Committed Fund Balance	163,747	0	0	0	0
Total Fund Balances	163,747	883	4,378,413	6,524	813,017
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 171,697	\$ 883	\$ 4,621,831	\$ 32,268	\$ 1,180,049

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	<i>Sky Climber/ V&P TIF</i>	<i>Mill Run TIF</i>	<i>Municipal Court</i>	<i>IDIAM</i>	<i>Drug Enforcement</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 0	\$ 1,407,552	\$ 9,518	\$ 46,859
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Loans	0	0	0	0	0
Payments in Lieu of Taxes	48,516	147,472	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	0
County and Other Local Governments	0	0	210,062	0	0
Other Funds	0	0	0	0	375
Total Assets	\$ 48,516	\$ 147,472	\$ 1,617,614	\$ 9,518	\$ 47,234
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 1,096	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	71,716	0	0
Compensated Absences Payable-Matured	0	0	14,807	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	71,492	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
Total Liabilities	0	0	159,111	0	0
Deferred Inflow of Resources					
Property Taxes	0	0	0	0	0
Payments in Lieu of Taxes	48,516	147,472	0	0	0
Unavailable	0	0	0	0	0
Total Deferred Inflow of Resources	48,516	147,472	0	0	0
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	0
Restricted Fund Balance	0	0	1,458,503	9,518	47,234
Committed Fund Balance	0	0	0	0	0
Total Fund Balances	0	0	1,458,503	9,518	47,234
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 48,516	\$ 147,472	\$ 1,617,614	\$ 9,518	\$ 47,234

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2014

	OMVI				
	Court Alcohol Treatment	Enforcement & Education	Police Judgment	Park Exaction Fees	Computer Legal Research
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 519,206	\$ 12,611	\$ 121,019	\$ 217,068	\$ 361,842
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	31,690
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	0
County and Other Local Governments	0	0	0	0	0
Other Funds	2,387	244	0	0	16,862
Total Assets	\$ 521,593	\$ 12,855	\$ 121,019	\$ 217,068	\$ 410,394
Liabilities					
Accounts Payable	\$ 5,083	\$ 0	\$ 1,458	\$ 0	\$ 2,154
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
Total Liabilities	5,083	0	1,458	0	2,154
Deferred Inflow of Resources					
Property Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Unavailable	0	0	0	0	0
Total Deferred Inflow of Resources	0	0	0	0	0
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	31,690
Restricted Fund Balance	516,510	12,855	119,561	0	376,550
Committed Fund Balance	0	0	0	217,068	0
Total Fund Balances	516,510	12,855	119,561	217,068	408,240
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 521,593	\$ 12,855	\$ 121,019	\$ 217,068	\$ 410,394

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	<i>Court Special Projects</i>	<i>Probation Services</i>	<i>Police & Fire Pension</i>	<i>Community Promotions</i>	<i>Community Dev. Block Grant</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 906,633	\$ 238,182	\$ 0	\$ 25,795	\$ 0
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	387,464	0	0
Accounts	0	0	0	0	0
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	75,000
State Government	0	0	22,218	0	0
County and Other Local Governments	0	0	0	0	0
Other Funds	17,455	26,180	0	0	0
Total Assets	\$ 924,088	\$ 264,362	\$ 409,682	\$ 25,795	\$ 75,000
Liabilities					
Accounts Payable	\$ 3,767	\$ 2,036	\$ 0	\$ 3,750	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	72,470
Due to Other Funds	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
Total Liabilities	3,767	2,036	0	3,750	72,470
Deferred Inflow of Resources					
Property Taxes	0	0	387,464	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Unavailable	0	0	22,218	0	0
Total Deferred Inflow of Resources	0	0	409,682	0	0
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	0
Restricted Fund Balance	920,321	262,326	0	22,045	2,530
Committed Fund Balance	0	0	0	0	0
Total Fund Balances	920,321	262,326	0	22,045	2,530
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 924,088	\$ 264,362	\$ 409,682	\$ 25,795	\$ 75,000

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	<i>Revolving Loan</i>	<i>Housing Program Income</i>	<i>ONSP Grant</i>	<i>Fire Donations</i>	<i>Police Donations</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 997,207	\$ 24,878	\$ 1	\$ 4,100	\$ 8,116
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Loans	430,471	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Cash Equivalents in Segregated Accounts	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	0
County and Other Local Governments	0	0	0	0	0
Other Funds	0	0	0	0	0
Total Assets	<u>\$ 1,427,678</u>	<u>\$ 24,878</u>	<u>\$ 1</u>	<u>\$ 4,100</u>	<u>\$ 8,116</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflow of Resources					
Property Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Unavailable	0	0	0	0	0
Total Deferred Inflow of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances					
Nonspendable Fund Balance	0	0	0	0	0
Restricted Fund Balance	1,427,678	24,878	1	0	0
Committed Fund Balance	0	0	0	4,100	8,116
Total Fund Balances	<u>1,427,678</u>	<u>24,878</u>	<u>1</u>	<u>4,100</u>	<u>8,116</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,427,678</u>	<u>\$ 24,878</u>	<u>\$ 1</u>	<u>\$ 4,100</u>	<u>\$ 8,116</u>

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2014

	<i>Mayor</i>		<i>Municipal Court Unclaimed</i>	
	<i>Donations</i>	<i>Project Trust</i>	<i>Funds</i>	<i>Total</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 932	\$ 497,146	\$ 0	\$ 11,526,159
Receivables:				
Income Taxes	0	0	0	452,036
Property Taxes	0	0	0	387,464
Accounts	0	0	0	8,121
Loans	0	0	0	430,471
Payments in Lieu of Taxes	0	0	0	564,122
Restricted Assets:				
Customer Deposits	0	0	0	14,239
Cash Equivalents in Segregated Accounts	0	0	31,711	31,711
Prepaid Items	0	0	0	41,799
Materials and Supplies Inventory	0	0	0	52,999
Due From:				
Federal Government	0	0	0	75,000
State Government	0	0	0	769,671
County and Other Local Governments	0	0	0	332,402
Other Funds	0	0	0	63,503
Total Assets	\$ 932	\$ 497,146	\$ 31,711	\$ 14,749,697
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 72,715
Accrued Wages & Benefits	0	0	0	127,440
Compensated Absences Payable-Matured	0	0	0	39,204
Interfund Payable	0	0	0	72,470
Due to Other Funds	0	0	0	71,492
Payables from Restricted Assets:				
Customer Deposits	0	0	0	14,239
Total Liabilities	0	0	0	397,560
Deferred Inflow of Resources				
Property Taxes	0	0	0	387,464
Payments in Lieu of Taxes	0	0	0	588,764
Unavailable	0	0	0	812,180
Total Deferred Inflow of Resources	0	0	0	1,788,408
Fund Balances				
Nonspendable Fund Balance	0	0	31,711	126,509
Restricted Fund Balance	0	0	0	11,373,312
Committed Fund Balance	932	497,146	0	1,063,908
Total Fund Balances	932	497,146	31,711	12,563,729
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 932	\$ 497,146	\$ 31,711	\$ 14,749,697

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2014

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond Retirement</i>	<i>Total</i>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 56,113	\$ 105,444	\$ 161,557
<i>Total Assets</i>	<u>\$ 56,113</u>	<u>\$ 105,444</u>	<u>\$ 161,557</u>
Liabilities and Fund Balances			
Liabilities			
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balances			
Restricted Fund Balance	<u>56,113</u>	<u>105,444</u>	<u>161,557</u>
<i>Total Fund Balances</i>	<u>56,113</u>	<u>105,444</u>	<u>161,557</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 56,113</u>	<u>\$ 105,444</u>	<u>\$ 161,557</u>

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2014

	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 35,101	\$ 0	\$ 391,530	\$ 740,842	\$ 247,123
Due From:					
Federal Government	0	109,754	0	0	0
County and Other Local Governments	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 35,101</u>	<u>\$ 109,754</u>	<u>\$ 391,530</u>	<u>\$ 740,842</u>	<u>\$ 247,123</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 0	\$ 4,846	\$ 43,428	\$ 0	\$ 0
Interfund Payable	0	123,019	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>127,865</u>	<u>43,428</u>	<u>0</u>	<u>0</u>
Fund Balances					
Restricted Fund Balance	35,101	0	0	0	0
Committed Fund Balance	0	0	348,102	740,842	247,123
Unassigned Fund Balance	0	(18,111)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>35,101</u>	<u>(18,111)</u>	<u>348,102</u>	<u>740,842</u>	<u>247,123</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 35,101</u>	<u>\$ 109,754</u>	<u>\$ 391,530</u>	<u>\$ 740,842</u>	<u>\$ 247,123</u>

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2014

	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd N Construction</i>	<i>Total</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 129,628	\$ 306,382	\$ 185,896	\$ 2,036,502
Due From:				
Federal Government	0	0	0	109,754
County and Other Local Governments	0	0	447,093	447,093
	<u>0</u>	<u>0</u>	<u>447,093</u>	<u>447,093</u>
<i>Total Assets</i>	<u>\$ 129,628</u>	<u>\$ 306,382</u>	<u>\$ 632,989</u>	<u>\$ 2,593,349</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 48,274
Interfund Payable	0	0	0	123,019
	<u>0</u>	<u>0</u>	<u>0</u>	<u>171,293</u>
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>171,293</u>
Fund Balances				
Restricted Fund Balance	0	0	0	35,101
Committed Fund Balance	129,628	306,382	632,989	2,405,066
Unassigned Fund Balance	0	0	0	(18,111)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,111)</u>
<i>Total Fund Balances (Deficit)</i>	<u>129,628</u>	<u>306,382</u>	<u>632,989</u>	<u>2,422,056</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 129,628</u>	<u>\$ 306,382</u>	<u>\$ 632,989</u>	<u>\$ 2,593,349</u>

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

Nonmajor Governmental Funds

For the Year Ended December 31, 2014

	<i>Nonmajor Special Revenue Funds</i>	<i>Nonmajor Debt Service Funds</i>	<i>Nonmajor Capital Projects Funds</i>	<i>Total Nonmajor Governmental Funds</i>
Revenues				
Property Taxes	\$ 361,103	\$ 0	\$ 0	\$ 361,103
Income Taxes	1,747,146	0	0	1,747,146
Miscellaneous Taxes	74,660	0	0	74,660
Payments in Lieu of Taxes	667,480	0	0	667,480
Intergovernmental	1,908,446	0	428,694	2,337,140
Interest	23,046	4,376	1,274	28,696
Fines and Forfeitures	2,785,186	0	0	2,785,186
Impact Fees	0	0	560,562	560,562
Charges for Services	1,307,528	0	65,000	1,372,528
Contributions and Donations	79,822	0	0	79,822
Reimbursements	116,802	19,435	0	136,237
Miscellaneous	201,219	0	0	201,219
<i>Total Revenues</i>	<u>9,272,438</u>	<u>23,811</u>	<u>1,055,530</u>	<u>10,351,779</u>
Expenditures				
Current:				
Public Safety				
Police	233,585	0	132,139	365,724
Fire	205,391	0	0	205,391
Muni Court	2,566,389	0	0	2,566,389
Parks & Facilities	278,611	0	80,751	359,362
Community Development	1,639,344	0	0	1,639,344
Airport	746,936	0	449,436	1,196,372
Public Works	3,031,413	0	141,568	3,172,981
General Government	2,113	2,750	0	4,863
Debt Service:				
Principal Retirement	165,000	1,375,000	0	1,540,000
Interest and Fiscal Charges	68,216	1,062,648	0	1,130,864
Refunds & Reimbursements	67,835	0	0	67,835
<i>Total Expenditures</i>	<u>9,004,833</u>	<u>2,440,398</u>	<u>803,894</u>	<u>12,249,125</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>267,605</u>	<u>(2,416,587)</u>	<u>251,636</u>	<u>(1,897,346)</u>
Other Financing Sources (Uses)				
Sale of Assets	3,824	0	0	3,824
Sale of Long-term Notes	2,100,000	0	640,000	2,740,000
Transfers In	1,916,792	2,462,928	400,000	4,779,720
Transfers Out	(1,757,973)	0	(409,027)	(2,167,000)
<i>Total Other Financing Sources (Uses)</i>	<u>2,262,643</u>	<u>2,462,928</u>	<u>630,973</u>	<u>5,356,544</u>
<i>Net Change in Fund Balances</i>	2,530,248	46,341	882,609	3,459,198
<i>Fund Balances Beginning of Year [as restated]</i>	<u>10,033,481</u>	<u>115,216</u>	<u>1,539,447</u>	<u>11,688,144</u>
<i>Fund Balances End of Year</i>	<u>\$ 12,563,729</u>	<u>\$ 161,557</u>	<u>\$ 2,422,056</u>	<u>\$ 15,147,342</u>

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Street Maintenance & Repair	State Highway Improvement	License Fee	Cemetery	Airport Improvement	Airport T- Hangars	Court/Police Building Income Tax
Revenues							
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0	0
Miscellaneous Taxes	0	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	0
Intergovernmental	1,247,036	101,112	391,859	0	0	0	0
Interest	0	58	54	331	0	0	0
Fines and Forfeitures	0	0	0	0	0	0	0
Charges for Services	0	0	0	123,026	660,602	84,792	0
Contributions and Donations	0	0	0	234	0	0	0
Reimbursements	5,995	0	0	0	38,807	0	0
Miscellaneous	1,258	0	0	1,486	1,261	50	0
<i>Total Revenues</i>	<u>1,254,289</u>	<u>101,170</u>	<u>391,913</u>	<u>125,077</u>	<u>700,670</u>	<u>84,842</u>	<u>0</u>
Expenditures							
Current:							
Public Safety							
Police	0	0	0	0	0	0	0
Fire	0	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0	0
Parks & Facilities	0	0	0	240,178	0	0	0
Community Development	0	0	0	0	0	0	0
Airport	0	0	0	0	724,859	22,077	0
Public Works	2,653,798	0	377,615	0	0	0	0
General Government	0	0	0	0	0	0	0
Principal Retirement	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0
Refunds & Reimbursements	0	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,653,798</u>	<u>0</u>	<u>377,615</u>	<u>240,178</u>	<u>724,859</u>	<u>22,077</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,399,509)</u>	<u>101,170</u>	<u>14,298</u>	<u>(115,101)</u>	<u>(24,189)</u>	<u>62,765</u>	<u>0</u>
Other Financing Sources (Uses)							
Sale of Assets	3,824	0	0	0	0	0	0
Sale of Long-term Notes	0	0	0	0	0	0	0
Transfers In	1,441,792	0	0	40,000	10,000	0	0
Transfers Out	0	0	0	0	0	(76,905)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,445,616</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>10,000</u>	<u>(76,905)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	46,107	101,170	14,298	(75,101)	(14,189)	(14,140)	0
<i>Fund Balances Beginning of Year [as restated]</i>	<u>313,897</u>	<u>26,128</u>	<u>123,312</u>	<u>424,154</u>	<u>250,096</u>	<u>177,887</u>	<u>883</u>
<i>Fund Balances End of Year</i>	<u>\$ 360,004</u>	<u>\$ 127,298</u>	<u>\$ 137,610</u>	<u>\$ 349,053</u>	<u>\$ 235,907</u>	<u>\$ 163,747</u>	<u>\$ 883</u>

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	<i>Rec Center</i>		<i>Glenn Rd Bridge</i>	<i>Sky Climber/</i>		<i>Municipal</i>
	<i>Income Tax</i>	<i>Airport TIF</i>	<i>TIF</i>	<i>V&P TIF</i>	<i>Mill Run TIF</i>	<i>Court</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	1,747,146	0	0	0	0	0
Miscellaneous Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	25,670	447,172	48,376	146,262	0
Intergovernmental	0	0	49,664	0	0	0
Interest	21,043	0	669	0	0	0
Fines and Forfeitures	0	0	0	0	0	1,864,063
Charges for Services	0	0	0	0	0	424,994
Contributions and Donations	0	0	0	0	0	0
Reimbursements	72,000	0	0	0	0	0
Miscellaneous	0	0	0	0	0	189,652
<i>Total Revenues</i>	<u>1,840,189</u>	<u>25,670</u>	<u>497,505</u>	<u>48,376</u>	<u>146,262</u>	<u>2,478,709</u>
Expenditures						
Current:						
Public Safety						
Police	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	2,285,993
Parks & Facilities	14,660	0	0	0	0	0
Community Development	1,066,414	0	0	48,376	146,262	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Principal Retirement	0	0	165,000	0	0	0
Interest and Fiscal Charges	2,135	0	66,081	0	0	0
Refunds & Reimbursements	48,399	19,436	0	0	0	0
<i>Total Expenditures</i>	<u>1,131,608</u>	<u>19,436</u>	<u>231,081</u>	<u>48,376</u>	<u>146,262</u>	<u>2,285,993</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>708,581</u>	<u>6,234</u>	<u>266,424</u>	<u>0</u>	<u>0</u>	<u>192,716</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Sale of Long-term Notes	2,100,000	0	0	0	0	0
Transfers In	0	0	0	0	0	425,000
Transfers Out	(1,256,068)	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>843,932</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>425,000</u>
<i>Net Change in Fund Balances</i>	1,552,513	6,234	266,424	0	0	617,716
<i>Fund Balances Beginning of Year [as restated]</i>	<u>2,825,900</u>	<u>290</u>	<u>546,593</u>	<u>0</u>	<u>0</u>	<u>840,787</u>
<i>Fund Balances End of Year</i>	<u>\$ 4,378,413</u>	<u>\$ 6,524</u>	<u>\$ 813,017</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,458,503</u>

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	IDIAM	Drug Enforcement	Court Alcohol Treatment	OMVI Enforcement & Education	Police Judgment	Park Exaction Fees	Computer Legal Research
Revenues							
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0	0
Miscellaneous Taxes	0	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Fines and Forfeitures	13,357	4,962	66,469	1,729	39,799	0	260,724
Charges for Services	0	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	14,710	0
Reimbursements	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
Total Revenues	13,357	4,962	66,469	1,729	39,799	14,710	260,724
Expenditures							
Current:							
Public Safety							
Police	0	0	0	0	28,586	0	0
Fire	0	0	0	0	0	0	0
Muni Court	16,559	5,628	87,158	0	0	0	84,830
Parks & Facilities	0	0	0	0	0	23,773	0
Community Development	0	0	0	0	0	0	0
Airport	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0
General Government	0	0	0	0	0	0	0
Principal Retirement	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0
Refunds & Reimbursements	0	0	0	0	0	0	0
Total Expenditures	16,559	5,628	87,158	0	28,586	23,773	84,830
Excess of Revenues Over (Under) Expenditures	(3,202)	(666)	(20,689)	1,729	11,213	(9,063)	175,894
Other Financing Sources (Uses)							
Sale of Assets	0	0	0	0	0	0	0
Sale of Long-term Notes	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	(100,000)
Total Other Financing Sources (Uses)	0	0	0	0	0	0	(100,000)
Net Change in Fund Balances	(3,202)	(666)	(20,689)	1,729	11,213	(9,063)	75,894
Fund Balances Beginning of Year [as restated]	12,720	47,900	537,199	11,126	108,348	226,131	332,346
Fund Balances End of Year	\$ 9,518	\$ 47,234	\$ 516,510	\$ 12,855	\$ 119,561	\$ 217,068	\$ 408,240

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Court Special Projects	Probation Services	Police & Fire Pension	Community Promotion	Community Dev. Block Grant	Revolving Loan	Housing Program Income
Revenues							
Property Taxes	\$ 0	\$ 0	\$ 361,103	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0	0
Miscellaneous Taxes	0	0	0	74,660	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	0
Intergovernmental	0	0	43,775	0	75,000	0	0
Interest	0	0	0	0	0	891	0
Fines and Forfeitures	257,566	276,517	0	0	0	0	0
Charges for Services	0	0	0	0	0	14,114	0
Contributions and Donations	0	0	0	31,500	0	0	0
Reimbursements	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
<i>Total Revenues</i>	<u>257,566</u>	<u>276,517</u>	<u>404,878</u>	<u>106,160</u>	<u>75,000</u>	<u>15,005</u>	<u>0</u>
Expenditures							
Current:							
Public Safety							
Police	0	0	203,124	0	0	0	0
Fire	0	0	203,124	0	0	0	0
Muni Court	65,040	21,181	0	0	0	0	0
Parks & Facilities	0	0	0	0	0	0	0
Community Development	0	0	0	84,115	75,000	219,177	0
Airport	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0
General Government	0	0	0	0	0	0	0
Principal Retirement	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0
Refunds & Reimbursements	0	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>65,040</u>	<u>21,181</u>	<u>406,248</u>	<u>84,115</u>	<u>75,000</u>	<u>219,177</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>192,526</u>	<u>255,336</u>	<u>(1,370)</u>	<u>22,045</u>	<u>0</u>	<u>(204,172)</u>	<u>0</u>
Other Financing Sources (Uses)							
Sale of Assets	0	0	0	0	0	0	0
Sale of Long-term Notes	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Transfers Out	(100,000)	(225,000)	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(100,000)</u>	<u>(225,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	92,526	30,336	(1,370)	22,045	0	(204,172)	0
<i>Fund Balances Beginning of Year [as restated]</i>	<u>827,795</u>	<u>231,990</u>	<u>1,370</u>	<u>0</u>	<u>2,530</u>	<u>1,631,850</u>	<u>24,878</u>
<i>Fund Balances End of Year</i>	<u>\$ 920,321</u>	<u>\$ 262,326</u>	<u>\$ 0</u>	<u>\$ 22,045</u>	<u>\$ 2,530</u>	<u>\$ 1,427,678</u>	<u>\$ 24,878</u>

(continued)

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	ONSP Grant	Fire Donations	Police Donations	Mayor Donations	Project Trust	Municipal Court Unclaimed Funds	Total
Revenues							
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 361,103
Income Taxes	0	0	0	0	0	0	1,747,146
Miscellaneous Taxes	0	0	0	0	0	0	74,660
Payments in Lieu of Taxes	0	0	0	0	0	0	667,480
Intergovernmental	0	0	0	0	0	0	1,908,446
Interest	0	0	0	0	0	0	23,046
Fines and Forfeitures	0	0	0	0	0	0	2,785,186
Charges for Services	0	0	0	0	0	0	1,307,528
Contributions and Donations	0	25	3,850	1,512	27,991	0	79,822
Reimbursements	0	0	0	0	0	0	116,802
Miscellaneous	0	0	0	0	0	7,512	201,219
Total Revenues	0	25	3,850	1,512	27,991	7,512	9,272,438
Expenditures							
Current:							
Public Safety							
Police	0	0	1,875	0	0	0	233,585
Fire	0	2,267	0	0	0	0	205,391
Muni Court	0	0	0	0	0	0	2,566,389
Parks & Facilities	0	0	0	0	0	0	278,611
Community Development	0	0	0	0	0	0	1,639,344
Airport	0	0	0	0	0	0	746,936
Public Works	0	0	0	0	0	0	3,031,413
General Government	0	0	0	2,113	0	0	2,113
Principal Retirement	0	0	0	0	0	0	165,000
Interest and Fiscal Charges	0	0	0	0	0	0	68,216
Refunds & Reimbursements	0	0	0	0	0	0	67,835
Total Expenditures	0	2,267	1,875	2,113	0	0	9,004,833
Excess of Revenues Over (Under) Expenditures	0	(2,242)	1,975	(601)	27,991	7,512	267,605
Other Financing Sources (Uses)							
Sale of Assets	0	0	0	0	0	0	3,824
Sale of Long-term Notes	0	0	0	0	0	0	2,100,000
Transfers In	0	0	0	0	0	0	1,916,792
Transfers Out	0	0	0	0	0	0	(1,757,973)
Total Other Financing Sources (Uses)	0	0	0	0	0	0	2,262,643
Net Change in Fund Balances	0	(2,242)	1,975	(601)	27,991	7,512	2,530,248
Fund Balances Beginning of Year [as restated]	1	6,342	6,141	1,533	469,155	24,199	10,033,481
Fund Balances End of Year	\$ 1	\$ 4,100	\$ 8,116	\$ 932	\$ 497,146	\$ 31,711	\$ 12,563,729

City of Delaware, Ohio

*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2014*

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond</i>	<i>Total</i>
Revenues			
Interest	\$ 3,966	\$ 410	\$ 4,376
Reimbursements	<u>19,435</u>	<u>0</u>	<u>19,435</u>
<i>Total Revenues</i>	<u>23,401</u>	<u>410</u>	<u>23,811</u>
Expenditures			
Current:			
General Government	2,750	0	2,750
Debt Service:			
Principal Retirement	910,000	465,000	1,375,000
Interest and Fiscal Charges	<u>271,859</u>	<u>790,789</u>	<u>1,062,648</u>
<i>Total Expenditures</i>	<u>1,184,609</u>	<u>1,255,789</u>	<u>2,440,398</u>
<i>Excess of Revenues (Under) Expenditures</i>	<u>(1,161,208)</u>	<u>(1,255,379)</u>	<u>(2,416,587)</u>
Other Financing Sources			
Transfers In	<u>1,206,860</u>	<u>1,256,068</u>	<u>2,462,928</u>
<i>Total Other Financing Sources (Uses)</i>	<u>1,206,860</u>	<u>1,256,068</u>	<u>2,462,928</u>
<i>Net Change in Fund Balances</i>	45,652	689	46,341
<i>Fund Balances Beginning of Year</i>	<u>10,461</u>	<u>104,755</u>	<u>115,216</u>
<i>Fund Balances End of Year</i>	<u>\$ 56,113</u>	<u>\$ 105,444</u>	<u>\$ 161,557</u>

City of Delaware, Ohio

*Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014*

	<i>FAA Airport</i>				
	<i>FAA Airport</i>	<i>Allocation</i>	<i>Equipment</i>	<i>Park Impact</i>	<i>Police Impact</i>
	<i>Expansion</i>	<i>Improvements</i>	<i>Replacement</i>	<i>Fees</i>	<i>Fees</i>
Revenues					
Intergovernmental	\$ 14,630	\$ 414,064	\$ 0	\$ 0	\$ 0
Interest	0	0	0	646	228
Impact Fees	0	0	0	274,859	62,180
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>14,630</u>	<u>414,064</u>	<u>0</u>	<u>275,505</u>	<u>62,408</u>
Expenditures					
Current:					
Police	0	0	132,139	0	0
Parks & Facilities	0	0	30,751	50,000	0
Airport	0	449,436	0	0	0
Public Works	0	0	141,568	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>449,436</u>	<u>304,458</u>	<u>50,000</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>14,630</u>	<u>(35,372)</u>	<u>(304,458)</u>	<u>225,505</u>	<u>62,408</u>
Other Financing Sources (Uses)					
Sale of Long-term Notes	0	0	0	0	0
Transfers In	0	0	400,000	0	0
Transfers Out	0	0	0	(118,247)	(65,299)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>400,000</u>	<u>(118,247)</u>	<u>(65,299)</u>
<i>Net Change in Fund Balances</i>	14,630	(35,372)	95,542	107,258	(2,891)
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>20,471</u>	<u>17,261</u>	<u>252,560</u>	<u>633,584</u>	<u>250,014</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 35,101</u>	<u>\$ (18,111)</u>	<u>\$ 348,102</u>	<u>\$ 740,842</u>	<u>\$ 247,123</u>

(continued)

City of Delaware, Ohio

*Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014*

	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd N Construction</i>	<i>Total</i>
Revenues				
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 428,694
Interest	125	275	0	1,274
Impact Fees	107,831	115,692	0	560,562
Charges for Services	<u>0</u>	<u>65,000</u>	<u>0</u>	<u>65,000</u>
<i>Total Revenues</i>	<u>107,956</u>	<u>180,967</u>	<u>0</u>	<u>1,055,530</u>
Expenditures				
Current:				
Police	0	0	0	132,139
Parks & Facilities	0	0	0	80,751
Airport	0	0	0	449,436
Public Works	<u>0</u>	<u>0</u>	<u>0</u>	<u>141,568</u>
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>803,894</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>107,956</u>	<u>180,967</u>	<u>0</u>	<u>251,636</u>
Other Financing Sources (Uses)				
Sale of Long-term Notes	0	0	640,000	640,000
Transfers In	0	0	0	400,000
Transfers Out	<u>(82,355)</u>	<u>(143,126)</u>	<u>0</u>	<u>(409,027)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(82,355)</u>	<u>(143,126)</u>	<u>640,000</u>	<u>630,973</u>
<i>Net Change in Fund Balances</i>	25,601	37,841	640,000	882,609
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>104,027</u>	<u>268,541</u>	<u>(7,011)</u>	<u>1,539,447</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 129,628</u>	<u>\$ 306,382</u>	<u>\$ 632,989</u>	<u>\$ 2,422,056</u>

Combining Statements – Nonmajor Enterprise Funds

Enterprise Funds

Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

City of Delaware, Ohio

Combining Statement of Fund Net Position

Nonmajor Enterprise Funds

December 31, 2014

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Total</u>
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$ 92,021	\$ 21,207	\$ 113,228
Materials and Supplies Inventory	491	0	491
Prepaid Items	905	0	905
<i>Total Current Assets</i>	<u>93,417</u>	<u>21,207</u>	<u>114,624</u>
<i>Noncurrent Assets:</i>			
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	8,500	202,254	210,754
Depreciable Capital Assets, Net	195,269	0	195,269
<i>Total Noncurrent Assets</i>	<u>203,769</u>	<u>202,254</u>	<u>406,023</u>
<i>Total Assets</i>	<u>297,186</u>	<u>223,461</u>	<u>520,647</u>
Liabilities			
<i>Current Liabilities:</i>			
Accrued Wages & Benefits	3,813	0	3,813
Compensated Absences Payable	5,532	0	5,532
<i>Total Current Liabilities</i>	<u>9,345</u>	<u>0</u>	<u>9,345</u>
<i>Noncurrent Liabilities:</i>			
Compensated Absences Payable	7,309	0	7,309
<i>Total Noncurrent Liabilities</i>	<u>7,309</u>	<u>0</u>	<u>7,309</u>
<i>Total Liabilities</i>	<u>16,654</u>	<u>0</u>	<u>16,654</u>
Net Position			
Net Investment in Capital Assets	203,769	202,254	406,023
Unrestricted	76,763	21,207	97,970
<i>Total Net Position</i>	<u>\$ 280,532</u>	<u>\$ 223,461</u>	<u>\$ 503,993</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenses and Changes in Fund Net Position
 Nonmajor Enterprise Funds
 For the Year Ended December 31, 2014*

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Total</u>
Operating Revenues			
Charges for Services	\$ 146,754	\$ 41,577	\$ 188,331
Miscellaneous	<u>6,561</u>	<u>0</u>	<u>6,561</u>
<i>Total Operating Revenues</i>	<u>153,315</u>	<u>41,577</u>	<u>194,892</u>
Operating Expenses			
Personal Services	122,197	0	122,197
Cost of Services	0	10,000	10,000
Services and Charges	20,262	26,052	46,314
Materials and Supplies	15,445	0	15,445
Depreciation	<u>2,872</u>	<u>0</u>	<u>2,872</u>
<i>Total Operating Expenses</i>	<u>160,776</u>	<u>36,052</u>	<u>196,828</u>
<i>Operating Income (Loss)</i>	<u>(7,461)</u>	<u>5,525</u>	<u>(1,936)</u>
<i>Net Position Beginning of Year</i>	<u>287,993</u>	<u>217,936</u>	<u>505,929</u>
<i>Net Position End of Year</i>	<u>\$ 280,532</u>	<u>\$ 223,461</u>	<u>\$ 503,993</u>

City of Delaware, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2014

	Enterprise Funds		
	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Total</i>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 146,754	\$ 41,577	\$ 188,331
Cash Payments for Personal Services	(128,240)	0	(128,240)
Cash Payments for Materials and Supplies	(15,127)	0	(15,127)
Cash Payments for Services and Charges	(20,639)	(36,498)	(57,137)
Other Cash Receipts or Payments	6,561	0	6,561
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(10,691)</u>	<u>5,079</u>	<u>(5,612)</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	<u>(2,500)</u>	<u>0</u>	<u>(2,500)</u>
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(2,500)</u>	<u>0</u>	<u>(2,500)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(13,191)	5,079	(8,112)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>105,212</u>	<u>16,128</u>	<u>121,340</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 92,021</u>	<u>\$ 21,207</u>	<u>\$ 113,228</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities

Operating Income (Loss)	\$ (7,461)	\$ 5,525	\$ (1,936)
Adjustments:			
Depreciation	2,872	0	2,872
(Increase) Decrease in Assets:			
Materials and Supplies Inventory	318	0	318
Increase (Decrease) in Liabilities:			
Accounts Payable	(377)	(446)	(823)
Accrued Wages and Benefits	862	0	862
Compensated Absences Payable	<u>(6,905)</u>	<u>0</u>	<u>(6,905)</u>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (10,691)</u>	<u>\$ 5,079</u>	<u>\$ (5,612)</u>

Combining Statements – Internal Service Funds

Internal Service Funds

Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Info Tech Rotary Fund – To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

City of Delaware, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2014

	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 250,729	\$ 315,614	\$ 2,820,366	\$ 1,693,432	\$ 5,080,141
Total Current Assets	<u>250,729</u>	<u>315,614</u>	<u>2,820,366</u>	<u>1,693,432</u>	<u>5,080,141</u>
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	1,973	5,894	0	0	7,867
Total Noncurrent Assets	<u>1,973</u>	<u>5,894</u>	<u>0</u>	<u>0</u>	<u>7,867</u>
Total Assets	<u>252,702</u>	<u>321,508</u>	<u>2,820,366</u>	<u>1,693,432</u>	<u>5,088,008</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	11,371	9,328	0	0	20,699
Accrued Wages & Benefits	9,421	11,223	0	0	20,644
Compensated Absences Payable	9,649	18,985	0	0	28,634
Claims Payable	0	0	524,638	0	524,638
Total Current Liabilities	<u>30,441</u>	<u>39,536</u>	<u>524,638</u>	<u>0</u>	<u>594,615</u>
<i>Noncurrent Liabilities:</i>					
Compensated Absences Payable	24,488	39,833	0	0	64,321
Claims Payable	0	0	57,551	528,217	585,768
Total Noncurrent Liabilities	<u>24,488</u>	<u>39,833</u>	<u>57,551</u>	<u>528,217</u>	<u>650,089</u>
Total Liabilities	<u>54,929</u>	<u>79,369</u>	<u>582,189</u>	<u>528,217</u>	<u>1,244,704</u>
Net Position					
Net Investment in Capital Assets	1,973	5,894	0	0	7,867
Restricted for Claims	0	0	2,238,177	1,165,215	3,403,392
Restricted for Other Purposes	195,800	236,245	0	0	432,045
Total Net Position	<u>\$ 197,773</u>	<u>\$ 242,139</u>	<u>\$ 2,238,177</u>	<u>\$ 1,165,215</u>	<u>\$ 3,843,304</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2014*

	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
Operating Revenues					
Charges for Services	\$ 578,300	\$ 754,574	\$ 4,011,175	\$ 501,905	\$ 5,845,954
Miscellaneous	0	234	0	0	234
Reimbursements	0	0	234,185	196,315	430,500
<i>Total Operating Revenues</i>	<u>578,300</u>	<u>754,808</u>	<u>4,245,360</u>	<u>698,220</u>	<u>6,276,688</u>
Operating Expenses					
Personal Services	293,557	342,267	0	0	635,824
Services and Charges	24,265	316,844	710,818	5,725	1,057,652
Materials and Supplies	237,234	3,389	0	0	240,623
Depreciation	3,420	3,905	0	0	7,325
Claims	0	0	3,714,990	49,348	3,764,338
<i>Total Operating Expenses</i>	<u>558,476</u>	<u>666,405</u>	<u>4,425,808</u>	<u>55,073</u>	<u>5,705,762</u>
<i>Operating Income/(Loss)</i>	<u>19,824</u>	<u>88,403</u>	<u>(180,448)</u>	<u>643,147</u>	<u>570,926</u>
Other Expenses					
Refunds & Reimbursements	0	0	(1,500,000)	(216,277)	(1,716,277)
<i>Total Non-Operating Expenses</i>	<u>0</u>	<u>0</u>	<u>(1,500,000)</u>	<u>(216,277)</u>	<u>(1,716,277)</u>
<i>Income (Loss) before Capital Contributions</i>	<u>19,824</u>	<u>88,403</u>	<u>(1,680,448)</u>	<u>426,870</u>	<u>(1,145,351)</u>
Capital Contributions	3,329	0	0	0	3,329
<i>Change in Net Position</i>	<u>23,153</u>	<u>88,403</u>	<u>(1,680,448)</u>	<u>426,870</u>	<u>(1,142,022)</u>
<i>Net Position Beginning of Year</i>	<u>174,620</u>	<u>153,736</u>	<u>3,918,625</u>	<u>738,345</u>	<u>4,985,326</u>
<i>Net Position End of Year</i>	<u>\$ 197,773</u>	<u>\$ 242,139</u>	<u>\$ 2,238,177</u>	<u>\$ 1,165,215</u>	<u>\$ 3,843,304</u>

City of Delaware, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

	Internal Service Funds				
	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers</i>	<i>Total</i>
				<i>Compensation</i>	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 578,300	\$ 754,574	\$ 0	\$ 0	\$ 1,332,874
Cash Received for Premiums	0	0	4,011,175	501,905	4,513,080
Cash Payments for Personal Services	(297,238)	(332,624)	0	0	(629,862)
Cash Payments for Materials and Supplies	(230,282)	(4,072)	0	0	(234,354)
Cash Payments for Services and Charges	(23,980)	(337,334)	(710,818)	(5,725)	(1,077,857)
Cash Payments for Claims	0	0	(3,547,542)	(421,321)	(3,968,863)
Other Cash Receipts or Payments	0	234	234,185	196,315	430,734
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>26,800</u>	<u>80,778</u>	<u>(13,000)</u>	<u>271,174</u>	<u>365,752</u>
Cash Flows from Noncapital Financing Activities					
Cash Payments for Reimbursements	0	0	(1,500,000)	(216,277)	(1,716,277)
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(1,500,000)</u>	<u>(216,277)</u>	<u>(1,716,277)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	26,800	80,778	(1,513,000)	54,897	(1,350,525)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>223,929</u>	<u>234,836</u>	<u>4,333,366</u>	<u>1,638,535</u>	<u>6,430,666</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 250,729</u>	<u>\$ 315,614</u>	<u>\$ 2,820,366</u>	<u>\$ 1,693,432</u>	<u>\$ 5,080,141</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	\$ 19,824	\$ 88,403	\$ (180,448)	\$ 643,147	\$ 570,926
Adjustments:					
Depreciation	3,420	3,905	0	0	7,325
(Increase) Decrease in Assets:					
Prepaid Items	0	3,333	0	0	3,333
Increase (Decrease) in Liabilities:					
Accounts Payable	7,240	(24,506)	0	0	(17,266)
Accrued Wages and Benefits	(285)	(1,625)	0	0	(1,910)
Compensated Absences Payable	(3,399)	11,268	0	0	7,869
Claims Payable	0	0	167,448	(371,973)	(204,525)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 26,800</u>	<u>\$ 80,778</u>	<u>\$ (13,000)</u>	<u>\$ 271,174</u>	<u>\$ 365,752</u>

Combining Statements –Fiduciary Fund

Agency Funds

Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

City of Delaware, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	<i>Balance at</i>			<i>Balance at</i>
	<i>January 1, 2014</i>	<i>Additions</i>	<i>Reductions</i>	<i>December 31, 2014</i>
Highway Patrol Transfer				
Assets				
Due from Other Governments	\$ 3,822	\$ 62,314	\$ 61,911	\$ 4,225
<i>Total Assets</i>	<u>\$ 3,822</u>	<u>\$ 62,314</u>	<u>\$ 61,911</u>	<u>\$ 4,225</u>
Liabilities				
Due to Other Governments	\$ 3,822	\$ 62,314	\$ 61,911	\$ 4,225
<i>Total Liabilities</i>	<u>\$ 3,822</u>	<u>\$ 62,314</u>	<u>\$ 61,911</u>	<u>\$ 4,225</u>
State Building Permit Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 225	\$ 5,299	\$ 5,082	\$ 442
<i>Total Assets</i>	<u>\$ 225</u>	<u>\$ 5,299</u>	<u>\$ 5,082</u>	<u>\$ 442</u>
Liabilities				
Due to Other Governments	\$ 225	\$ 5,299	\$ 5,082	\$ 442
<i>Total Liabilities</i>	<u>\$ 225</u>	<u>\$ 5,299</u>	<u>\$ 5,082</u>	<u>\$ 442</u>
Municipal Court				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 196,311	\$ 5,387,612	\$ 5,439,258	\$ 144,665
<i>Total Assets</i>	<u>\$ 196,311</u>	<u>\$ 5,387,612</u>	<u>\$ 5,439,258</u>	<u>\$ 144,665</u>
Liabilities				
Undistributed Assets	\$ 196,311	\$ 5,387,612	\$ 5,439,258	\$ 144,665
<i>Total Liabilities</i>	<u>\$ 196,311</u>	<u>\$ 5,387,612</u>	<u>\$ 5,439,258</u>	<u>\$ 144,665</u>
Totals				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 196,536	\$ 5,392,911	\$ 5,444,340	\$ 145,107
Due from Other Governments	3,822	62,314	61,911	4,225
<i>Total Assets</i>	<u>\$ 200,358</u>	<u>\$ 5,455,225</u>	<u>\$ 5,506,251</u>	<u>\$ 149,332</u>
Liabilities				
Due to Other Governments	\$ 4,047	\$ 67,613	\$ 66,993	\$ 4,667
Undistributed Assets	196,311	5,387,612	5,439,258	144,665
<i>Total Liabilities</i>	<u>\$ 200,358</u>	<u>\$ 5,455,225</u>	<u>\$ 5,506,251</u>	<u>\$ 149,332</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2014

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 11,404,000	\$ 11,397,000	\$ 11,348,591	\$ (48,409)
Property & Other Taxes	1,213,000	1,213,000	1,200,518	(12,482)
Intergovernmental	942,739	947,662	912,248	(35,414)
Charges For Service	591,000	591,000	912,090	321,090
Fines & Court Fees	75,000	75,000	91,930	16,930
Licenses & Permits	903,250	903,250	931,856	28,606
Interest Income	100,000	100,000	156,334	56,334
Reimbursements	125,000	125,000	50,121	(74,879)
Donations	0	0	20	20
Miscellaneous	150,000	150,000	106,886	(43,114)
Other Revenue	0	1,188,685	1,188,685	0
Total Revenues	<u>15,503,989</u>	<u>16,690,597</u>	<u>16,899,279</u>	<u>208,682</u>
Expenditures:				
Current:				
Public Safety				
Police				
Personal Services	6,548,745	6,548,745	6,290,472	258,273
Materials & Supplies	219,976	219,976	186,974	33,003
Services & Charges	343,538	343,538	335,566	7,972
Refunds	0	0	10	(10)
Capital Outlay	17,225	17,225	15,762	1,463
General Admin. - Street Lighting Services & Charges	<u>280,000</u>	<u>280,000</u>	<u>253,680</u>	<u>26,320</u>
Total Public Safety	<u>7,409,484</u>	<u>7,409,484</u>	<u>7,082,465</u>	<u>327,019</u>
General Government				
Council				
Personal Services	47,199	51,107	50,804	303
Materials & Supplies	200	200	450	(250)
Services & Charges	25,076	25,076	14,352	10,724
Capital Outlay	850	850	0	850
City Manager's Office				
Personal Services	466,934	466,934	451,757	15,177
Materials & Supplies	1,100	1,100	1,488	(388)
Services & Charges	55,590	55,590	45,013	10,577
Administrative Services				
Personal Services	81,888	81,888	79,424	2,464
Materials & Supplies	2,400	2,400	1,195	1,205
Services & Charges	63,072	63,072	46,467	16,605

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2014

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Economic Development				
Personal Services	46,770	56,129	47,413	8,716
Materials & Supplies	200	200	187	13
Services & Charges	38,527	39,027	25,751	13,276
Reimbursements	100,000	100,000	86,628	13,372
Capital Outlay	0	0	1,199	(1,199)
Legal Affairs				
Personal Services	511,740	535,740	521,502	14,238
Materials & Supplies	5,988	5,988	4,955	1,034
Services & Charges	40,958	40,958	24,899	16,059
Capital Outlay	2,600	2,600	1,156	1,444
Finance				
Personal Services	637,686	637,686	606,397	31,289
Materials & Supplies	26,113	26,113	19,852	6,260
Services & Charges	232,194	232,194	216,867	15,326
Capital Outlay	2,000	2,000	4,833	(2,833)
General Administration				
Services & Charges	219,368	232,525	230,913	1,611
Refunds	70,434	75,357	72,990	2,366
Capital Outlay	18,630	18,630	17,230	1,400
Risk Management				
Services & Charges	204,266	204,266	171,316	32,949
Planning & Community Development				
Personal Services	515,700	519,976	482,250	37,726
Materials & Supplies	12,876	12,876	9,190	3,687
Services & Charges	86,641	86,641	75,794	10,846
Refunds	30,830	30,830	9,099	21,730
Engineering				
Personal Services	426,579	426,579	354,664	71,915
Materials & Supplies	14,342	14,342	9,459	4,883
Services & Charges	307,686	557,686	527,705	29,981
Capital Outlay	5,000	5,000	5,000	0
Municipal Building & Grounds Maintenance				
Personal Services	81,203	81,203	63,641	17,562
Materials & Supplies	24,540	24,540	23,801	740
Services & Charges	237,633	245,133	238,972	6,160
Total General Government	4,644,812	4,962,435	4,544,612	417,823

(continued)

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual--(Budget Basis)**For the Year Ended December 31, 2014*

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Total Expenditures	<u>12,054,296</u>	<u>12,371,919</u>	<u>11,627,077</u>	<u>744,842</u>
Excess (Deficiency) Of				
Excess of Revenues Over Expenditures	3,449,693	4,318,678	5,272,202	953,524
Other Financing Sources (Uses):				
Sale of Assets	0	0	5,898	5,898
Advances In	0	4,500,000	4,757,436	257,436
Advances Out	0	(4,500,000)	(4,500,000)	0
Transfers In	75,547	75,547	3,026	(72,521)
Transfers Out	<u>(3,595,000)</u>	<u>(7,442,583)</u>	<u>(7,442,583)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(3,519,453)</u>	<u>(7,367,036)</u>	<u>(7,176,223)</u>	<u>190,813</u>
Net Change in Fund Balance	(69,760)	(3,048,358)	(1,904,021)	1,144,337
Fund Balance at Beginning of Year:	4,893,139	4,893,139	4,893,139	0
Prior Years Encumbrances	<u>132,700</u>	<u>132,700</u>	<u>132,700</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 4,956,079</u>	<u>\$ 1,977,481</u>	<u>\$ 3,121,818</u>	<u>\$ 1,144,337</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	General Fund: Parks & Recreation			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 0	\$ 0	\$ 180	\$ 180
Miscellaneous	<u>17,000</u>	<u>17,000</u>	<u>18,424</u>	<u>1,424</u>
Total Revenues	<u>17,000</u>	<u>17,000</u>	<u>18,604</u>	<u>1,604</u>
Expenditures:				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	621,397	621,397	605,900	15,497
Materials & Supplies	76,420	76,420	69,740	6,680
Services & Charges	152,880	152,880	152,512	368
Refunds	500	500	0	500
Capital Outlay	3,500	3,500	3,238	262
Recreational Services				
Services & Charges	<u>192,000</u>	<u>192,000</u>	<u>187,000</u>	<u>5,000</u>
Total Expenditures	<u>1,046,697</u>	<u>1,046,697</u>	<u>1,018,390</u>	<u>28,307</u>
Deficiency of Revenues Over Expenditures	(1,029,697)	(1,029,697)	(999,786)	29,911
Other Financing Sources:				
Transfers In	<u>875,000</u>	<u>875,000</u>	<u>875,000</u>	<u>0</u>
Total Other Financing Sources	<u>875,000</u>	<u>875,000</u>	<u>875,000</u>	<u>0</u>
Net Change in Fund Balance	(154,697)	(154,697)	(124,786)	29,911
Fund Balance at Beginning of Year:	349,822	349,822	349,822	0
Prior Years Encumbrances	<u>3,371</u>	<u>3,371</u>	<u>3,371</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 198,496</u>	<u>\$ 198,496</u>	<u>\$ 228,407</u>	<u>\$ 29,911</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	General Fund: Tree Replacement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 15,000	\$ 15,000	\$ 33,095	\$ 18,095
Miscellaneous	7,500	7,500	1,625	(5,875)
Total Revenues	<u>22,500</u>	<u>22,500</u>	<u>34,720</u>	<u>12,220</u>
Expenditures:				
Current:				
Parks & Recreation				
Materials & Supplies	2,250	10,250	8,348	1,902
Services & Charges	45,104	111,104	102,902	8,202
Refunds	0	0	625	(625)
Capital Outlay	<u>50,000</u>	<u>56,000</u>	<u>56,000</u>	<u>0</u>
Total Expenditures	<u>97,354</u>	<u>177,354</u>	<u>167,875</u>	<u>9,479</u>
Deficiency of Revenues Over Expenditures	(74,854)	(154,854)	(133,155)	21,699
Other Financing Sources:				
Transfers In	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>0</u>
Total Other Financing Sources	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>0</u>
Net Change in Fund Balance	(29,854)	(109,854)	(88,155)	21,699
Fund Balance at Beginning of Year:	163,687	163,687	163,687	0
Prior Years Encumbrances	<u>5,604</u>	<u>5,604</u>	<u>5,604</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 139,437</u>	<u>\$ 59,437</u>	<u>\$ 81,136</u>	<u>\$ 21,699</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	General Fund: Development Reserve			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Community Development				
Services & Charges	30,000	30,000	12,000	18,000
Total Expenditures	30,000	30,000	12,000	18,000
Deficiency of Revenues Over Expenditures	(30,000)	(30,000)	(12,000)	18,000
Other Financing Sources:				
Transfers In	0	605,000	605,000	0
Total Other Financing Sources	0	605,000	605,000	0
Net Change in Fund Balance	(30,000)	575,000	593,000	18,000
Fund Balance at Beginning of Year:	270,000	270,000	270,000	0
Fund Balance at End of Year:	\$ 240,000	\$ 845,000	\$ 863,000	\$ 18,000

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	General Fund: Budget Reserve			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources:				
Transfers In	<u>0</u>	<u>873,323</u>	<u>873,323</u>	<u>0</u>
Total Other Financing Sources	<u>0</u>	<u>873,323</u>	<u>873,323</u>	<u>0</u>
Net Change in Fund Balance	0	873,323	873,323	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 0</u></u>	<u><u>\$ 873,323</u></u>	<u><u>\$ 873,323</u></u>	<u><u>\$ 0</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Income Taxes	\$ 8,155,550	\$ 8,155,550	\$ 8,126,905	\$ (28,645)
Intergovernmental	2,500	2,500	43,732	41,232
Charges for Services	595,000	620,000	604,085	(15,915)
Reimbursements	1,000	1,000	240	(760)
Miscellaneous	3,500	203,500	2,206	(201,294)
Total Revenues	<u>8,757,550</u>	<u>8,982,550</u>	<u>8,777,168</u>	<u>(205,382)</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	6,745,669	6,745,669	6,514,007	231,662
Materials & Supplies	268,184	268,184	251,927	16,257
Services & Charges	566,863	566,863	506,187	60,676
Refunds	150,000	185,000	224,005	(39,005)
Capital Outlay	826,275	1,539,212	1,513,038	26,174
Debt Service:				
Capital Lease Principal	152,120	152,120	152,120	0
Interest & Fiscal Charges	14,174	14,174	14,174	0
Total Expenditures	<u>8,723,285</u>	<u>9,471,222</u>	<u>9,175,458</u>	<u>295,764</u>
Excess (Deficiency) of Revenues Over Expenditures	34,265	(488,672)	(398,290)	90,382
Other Financing Sources (Uses):				
Sale of Assets	0	0	3,358	3,358
Transfers Out	<u>(178,811)</u>	<u>(178,811)</u>	<u>(178,811)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(178,811)</u>	<u>(178,811)</u>	<u>(175,453)</u>	<u>3,358</u>
Net Change in Fund Balance	(144,546)	(667,483)	(573,743)	93,740
Fund Balance at Beginning of Year:	3,706,178	3,706,178	3,706,178	0
Prior Years Encumbrances	<u>528,054</u>	<u>528,054</u>	<u>528,054</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 4,089,686</u>	<u>\$ 3,566,749</u>	<u>\$ 3,660,489</u>	<u>\$ 93,740</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 2,265,000	\$ 2,265,000	\$ 1,675,792	\$ (589,208)
Special Assessments	125,000	125,000	83,062	(41,938)
Reimbursements	75,000	75,000	27,625	(47,375)
Total Revenues	<u>2,465,000</u>	<u>2,465,000</u>	<u>1,786,479</u>	<u>(678,521)</u>
Expenditures:				
Current:				
General Government				
Capital Outlay	3,997,719	5,541,943	4,012,470	1,529,473
Total Expenditures	<u>3,997,719</u>	<u>5,541,943</u>	<u>4,012,470</u>	<u>1,529,473</u>
(Deficiency) of Revenues Over Expenditures	(1,532,719)	(3,076,943)	(2,225,991)	850,952
Other Financing Sources (Uses):				
Issuance of Notes	450,000	450,000	450,000	0
Transfers In	1,625,000	3,227,468	3,552,467	324,999
Transfers Out	(982,117)	(982,117)	(942,117)	40,000
Total Other Financing Sources (Uses)	<u>1,092,883</u>	<u>2,695,351</u>	<u>3,060,350</u>	<u>364,999</u>
Net Change in Fund Balance	(439,836)	(381,592)	834,359	1,215,951
Fund Balance at Beginning of Year:	(106,652)	(106,652)	(106,652)	0
Prior Years Encumbrances	820,516	820,516	820,516	0
Fund Balance at End of Year:	<u>\$ 274,028</u>	<u>\$ 332,272</u>	<u>\$ 1,548,223</u>	<u>\$ 1,215,951</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: Glenn Road South Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 100,000	\$ 100,000	\$ 134,055	\$ 34,055
Community Authority Charges	134,000	134,000	401,183	267,183
Interest Income	2,000	2,000	0	(2,000)
Total Revenues	<u>236,000</u>	<u>236,000</u>	<u>535,238</u>	<u>299,238</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	10,384	25,384	24,777	607
Debt Service:				
Principal Retirement	12,305,000	12,305,000	12,305,000	0
Interest & Fiscal Charges	126,438	126,438	126,438	0
Total Expenditures	<u>12,441,822</u>	<u>12,456,822</u>	<u>12,456,215</u>	<u>607</u>
 (Deficiency) of Revenues Over Expenditures	 (12,205,822)	 (12,220,822)	 (11,920,977)	 299,845
Other Financing Sources:				
Issuance of Notes	11,905,000	11,905,000	12,095,000	190,000
Premium on Note Issuance	0	0	106,210	106,210
Total Other Financing Sources	<u>11,905,000</u>	<u>11,905,000</u>	<u>12,201,210</u>	<u>296,210</u>
 Net Change in Fund Balance	 (300,822)	 (315,822)	 280,233	 596,055
Fund Balance at Beginning of Year:	3,044,967	3,044,967	3,044,967	0
 Prior Years Encumbrances	 384	 384	 384	 0
Fund Balance at End of Year:	<u>\$ 2,744,529</u>	<u>\$ 2,729,529</u>	<u>\$ 3,325,584</u>	<u>\$ 596,055</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2014

	Enterprise Fund: Water			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Service	\$ 5,100,965	\$ 5,100,965	\$ 5,106,808	\$ 5,843
Capacity Fees	1,145,000	1,145,000	1,396,738	251,738
Interest Income	6,500	6,500	8,916	2,416
Water Deposits	35,000	35,000	29,189	(5,811)
Miscellaneous	96,132	96,132	12,398	(83,734)
Other Revenue	0	118,429	118,429	0
Total Revenues	6,383,597	6,502,026	6,672,478	170,452
Expenses:				
Administration				
Personal Services	233,394	233,394	231,605	1,789
Materials & Supplies	750	750	686	64
Services & Charges	272,270	272,270	234,614	37,656
Refunds	5,400	5,400	16,803	(11,403)
Treatment				
Personal Services	662,435	662,435	614,767	47,668
Materials & Supplies	398,269	418,269	397,938	20,331
Services & Charges	766,683	746,683	724,469	22,214
Capital Outlay	38,000	38,000	38,275	(275)
Distribution				
Personal Services	548,383	548,383	525,808	22,575
Materials & Supplies	206,681	206,681	196,707	9,974
Services & Charges	291,882	291,882	283,814	8,068
Refunds	35,000	35,000	20,830	14,170
Capital Outlay	12,000	12,000	11,568	432
Capital Projects				
Services & Charges	50,000	50,000	0	50,000
Capital Outlay	14,765,481	14,765,481	13,864,950	900,531
Debt Service				
Principal Retirement	610,957	610,957	198,192	412,765
Interest & Fiscal Charges	1,838,416	1,838,416	375,180	1,463,236
Total Expenses	20,736,002	20,736,002	17,736,207	2,999,795
Excess (Deficiency) Of Revenues Over Expenses	(14,352,405)	(14,233,976)	(11,063,729)	3,170,247
Other Financing Sources (Uses):				
Issuance of Loan	22,859,121	22,859,121	19,769,372	(3,089,749)
Sale of Assets	0	0	900	900
Advances In	0	4,500,000	4,500,000	0
Advances Out	0	(4,500,000)	(4,500,000)	0
Total Other Financing Sources (Uses)	22,859,121	22,859,121	19,770,272	(3,088,849)
Net Change in Fund Equity	8,506,716	8,625,145	8,706,543	81,398
Fund Equity at Beginning of Year:	(13,021,632)	(13,021,632)	(13,021,632)	0
Prior Years Encumbrances	13,135,563	13,135,563	13,135,563	0
Fund Equity at End of Year:	\$ 8,620,647	\$ 8,739,076	\$ 8,820,474	\$ 81,398

City of Delaware, Ohio

Schedule of Revenues , Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Enterprise Fund: Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 6,700,600	\$ 6,700,600	\$ 6,883,227	\$ 182,627
Capacity Fees	900,000	900,000	1,325,782	425,782
Interest Income	3,500	3,500	5,947	2,447
Miscellaneous	5,000	5,000	16,919	11,919
Other Revenue	0	105,984	105,984	0
Total Revenues	<u>7,609,100</u>	<u>7,715,084</u>	<u>8,337,859</u>	<u>622,775</u>
Expenses:				
Administration				
Personal Services	186,455	201,855	201,649	206
Materials & Supplies	1,000	1,000	854	146
Services & Charges	265,793	265,793	243,296	22,497
Refunds	4,000	4,000	0	4,000
Treatment				
Personal Services	818,291	818,291	757,603	60,688
Materials & Supplies	254,852	254,852	223,650	31,202
Services & Charges	1,184,734	1,184,734	1,156,586	28,148
Capital Outlay	72,000	72,000	67,174	4,826
Collection				
Personal Services	360,435	360,435	347,906	12,529
Materials & Supplies	99,388	99,388	89,401	9,987
Services & Charges	295,971	295,971	279,949	16,022
Capital Outlay	21,760	21,760	20,495	1,265
Capital Projects				
Services & Charges	65,000	65,000	65,000	0
Capital Outlay	960,022	960,022	461,814	498,208
Debt Service				
Principal Retirement	1,486,819	1,486,819	1,508,231	(21,412)
Interest & Fiscal Charges	750,130	750,130	728,718	21,412
Total Expenses	<u>6,826,650</u>	<u>6,842,050</u>	<u>6,152,326</u>	<u>689,724</u>
Excess (Deficiency) Of				
Revenues Over Expenses	782,450	873,034	2,185,533	1,312,499
Other Financing Sources (Uses):				
Transfers Out	(919,809)	(919,809)	(926,805)	(6,996)
Total Other Financing Sources (Uses)	<u>(919,809)</u>	<u>(919,809)</u>	<u>(926,805)</u>	<u>(6,996)</u>
Net Change in Fund Equity	(137,359)	(46,775)	1,258,728	1,305,503
Fund Equity at Beginning of Year:	6,725,071	6,725,071	6,725,071	0
Prior Years Encumbrances	199,846	199,846	199,846	0
Fund Equity at End of Year:	<u>\$ 6,787,558</u>	<u>\$ 6,878,142</u>	<u>\$ 8,183,645</u>	<u>\$ 1,305,503</u>

City of Delaware, Ohio

*Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2014*

	Enterprise Fund: Storm Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 815,000	\$ 815,000	\$ 804,371	\$ (10,629)
Miscellaneous	1,000	1,000	1,289	289
Other Revenue	0	12,108	12,108	0
Total Revenues	<u>816,000</u>	<u>828,108</u>	<u>817,768</u>	<u>(10,340)</u>
Expenses:				
Operations				
Personal Services	231,002	231,002	204,301	26,701
Materials & Supplies	66,396	66,396	60,219	6,177
Services & Charges	202,445	202,445	150,939	51,506
Refunds	1,000	1,000	704	296
Capital Outlay	14,560	14,560	12,536	2,024
Capital Projects				
Capital Outlay	<u>2,089,878</u>	<u>2,276,412</u>	<u>962,246</u>	<u>1,314,166</u>
Total Expenses	<u>2,605,281</u>	<u>2,791,815</u>	<u>1,390,945</u>	<u>1,400,870</u>
Net Change in Fund Equity	(1,789,281)	(1,963,707)	(573,177)	1,390,530
Fund Equity at Beginning of Year:	1,699,585	1,699,585	1,699,585	0
Prior Years Encumbrances	<u>929,963</u>	<u>929,963</u>	<u>929,963</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 840,267</u>	<u>\$ 665,841</u>	<u>\$ 2,056,371</u>	<u>\$ 1,390,530</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2014

	Enterprise Fund: Refuse			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 3,266,000	\$ 3,266,000	\$ 3,325,462	\$ 59,462
Interest Income	750	750	1,301	551
Other Revenue	0	98,525	98,525	0
Total Revenues	<u>3,266,750</u>	<u>3,365,275</u>	<u>3,425,288</u>	<u>60,013</u>
Expenses:				
Administration				
Services & Charges	151,718	151,718	174,401	(22,683)
Capital Outlay	155,247	755,247	139,823	615,424
Collection				
Personal Services	598,824	603,824	603,415	409
Materials & Supplies	213,184	213,184	197,079	16,105
Services & Charges	1,177,202	1,209,202	1,252,407	(43,205)
Capital Outlay	52,500	52,500	0	52,500
Recycling				
Personal Services	417,729	417,729	376,101	41,628
Materials & Supplies	71,991	71,991	65,299	6,692
Services & Charges	113,132	113,132	100,784	12,348
Capital Outlay	212,143	212,143	212,143	0
Debt Service				
Principal Retirement	124,713	124,713	124,713	0
Interest & Fiscal Charges	13,012	13,012	12,314	698
Total Expenses	<u>3,301,395</u>	<u>3,938,395</u>	<u>3,258,479</u>	<u>679,916</u>
Excess Of Revenues Over Expenses	(34,645)	(573,120)	166,809	739,929
Other Financing Sources:				
Sale of Assets	4,500	4,500	6,308	1,808
Total Other Financing Sources	<u>4,500</u>	<u>4,500</u>	<u>6,308</u>	<u>1,808</u>
Net Change in Fund Equity	(30,145)	(568,620)	173,117	741,737
Fund Equity at Beginning of Year:	1,146,234	1,146,234	1,146,234	0
Prior Years Encumbrances	343,260	343,260	343,260	0
Fund Equity at End of Year:	<u>\$ 1,459,349</u>	<u>\$ 920,874</u>	<u>\$ 1,662,611</u>	<u>\$ 741,737</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Street Maintenance & Repair			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 1,233,000	\$ 1,233,000	\$ 1,235,288	\$ 2,288
Reimbursements	500	5,500	5,995	495
Miscellaneous	250	1,350	1,259	(91)
Total Revenues	<u>1,233,750</u>	<u>1,239,850</u>	<u>1,242,542</u>	<u>2,692</u>
Expenditures:				
Current:				
Public Works				
Administration				
Personal Services	588,439	659,439	658,493	946
Materials & Supplies	7,743	7,743	6,832	911
Services & Charges	106,139	106,139	105,726	413
Street Division				
Personal Services	539,279	539,279	530,165	9,114
Materials & Supplies	466,087	887,879	867,953	19,926
Services & Charges	133,465	133,465	143,963	(10,498)
Capital Outlay	19,000	39,000	37,060	1,940
Traffic Division				
Personal Services	293,640	293,640	291,045	2,595
Materials & Supplies	149,437	149,437	141,545	7,892
Services & Charges	86,709	86,709	65,343	21,366
Capital Outlay	14,470	15,186	13,919	1,267
Total Expenditures	<u>2,404,408</u>	<u>2,917,916</u>	<u>2,862,044</u>	<u>55,872</u>
Deficiency of Revenues Over Expenditures	(1,170,658)	(1,678,066)	(1,619,502)	58,564
Other Financing Sources :				
Sale of Assets	500	4,500	3,824	(676)
Transfers In	997,259	1,536,846	1,441,792	(95,054)
Total Other Financing Sources	<u>997,759</u>	<u>1,541,346</u>	<u>1,445,616</u>	<u>(95,730)</u>
Net Change in Fund Balance	(172,899)	(136,720)	(173,886)	(37,166)
Fund Balance at Beginning of Year:	158,651	158,651	158,651	0
Prior Years Encumbrances	65,994	65,994	65,994	0
Fund Balance at End of Year:	<u>\$ 51,746</u>	<u>\$ 87,925</u>	<u>\$ 50,759</u>	<u>\$ (37,166)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: State Highway Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 101,405	\$ 101,405	\$ 100,158	\$ (1,247)
Interest Income	25	25	58	33
Total Revenues	<u>101,430</u>	<u>101,430</u>	<u>100,216</u>	<u>(1,214)</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Net Change in Fund Balance	1,430	1,430	100,216	98,786
Fund Balance at Beginning of Year:	<u>10,771</u>	<u>10,771</u>	<u>10,771</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 12,201</u>	<u>\$ 12,201</u>	<u>\$ 110,987</u>	<u>\$ 98,786</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund:			
	License Fee			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 374,581	\$ 374,581	\$ 389,861	\$ 15,280
Interest Income	0	0	54	54
Total Revenues	<u>374,581</u>	<u>374,581</u>	<u>389,915</u>	<u>15,334</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>410,125</u>	<u>410,125</u>	<u>378,991</u>	<u>31,134</u>
Total Expenditures	<u>410,125</u>	<u>410,125</u>	<u>378,991</u>	<u>31,134</u>
Net Change in Fund Balance	(35,544)	(35,544)	10,924	46,468
Fund Balance at Beginning of Year:	<u>65,922</u>	<u>65,922</u>	<u>65,922</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 30,378</u>	<u>\$ 30,378</u>	<u>\$ 76,846</u>	<u>\$ 46,468</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Cemetery			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 167,000	\$ 197,000	\$ 130,753	\$ (66,247)
Interest Income	750	750	331	(419)
Miscellaneous	0	0	1,486	1,486
Donations	0	0	233	233
Total Revenues	<u>167,750</u>	<u>197,750</u>	<u>132,803</u>	<u>(64,947)</u>
Expenditures:				
Current:				
Cemetery				
Personal Services	162,020	162,020	144,052	17,968
Materials & Supplies	13,161	13,161	13,682	(521)
Services & Charges	31,416	60,230	39,135	21,095
Refunds & Repurchases	2,000	2,000	1,943	57
Capital Outlay	<u>40,000</u>	<u>40,000</u>	<u>38,132</u>	<u>1,868</u>
Total Expenditures	<u>248,597</u>	<u>277,411</u>	<u>236,944</u>	<u>40,467</u>
Deficiency of Revenues Over Expenditures	(80,847)	(79,661)	(104,141)	(24,480)
Other Financing Sources:				
Transfers In	<u>50,000</u>	<u>50,000</u>	<u>40,000</u>	<u>(10,000)</u>
Total Other Financing Sources	<u>50,000</u>	<u>50,000</u>	<u>40,000</u>	<u>(10,000)</u>
Net Change in Fund Balance	(30,847)	(29,661)	(64,141)	(34,480)
Fund Balance at Beginning of Year:	409,218	409,218	409,218	0
Prior Years Encumbrances	<u>1,161</u>	<u>1,161</u>	<u>1,161</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 379,532</u>	<u>\$ 380,718</u>	<u>\$ 346,238</u>	<u>\$ (34,480)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Airport Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 698,800	\$ 698,800	\$ 660,602	\$ (38,198)
Reimbursements	37,400	37,400	38,807	1,407
Donations	100	100	0	(100)
Miscellaneous	2,240	2,240	1,261	(979)
Total Revenues	<u>738,540</u>	<u>738,540</u>	<u>700,670</u>	<u>(37,870)</u>
Expenditures:				
Current:				
Airport				
Personal Services	176,244	176,244	149,317	26,927
Materials & Supplies	492,999	492,999	403,970	89,029
Services & Charges	184,222	184,222	192,171	(7,949)
Refunds	1,000	1,000	852	148
Capital Outlay	8,300	8,300	7,742	558
Total Expenditures	<u>862,765</u>	<u>862,765</u>	<u>754,052</u>	<u>108,713</u>
Deficiency of Revenues				
Over Expenditures	(124,225)	(124,225)	(53,382)	70,843
Other Financing Sources:				
Transfers In	10,000	10,000	10,000	0
Total Other Financing Sources	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Net Change in Fund Balance	(114,225)	(114,225)	(43,382)	70,843
Fund Balance at Beginning of Year:	191,147	191,147	191,147	0
Prior Years Encumbrances	32,096	32,096	32,096	0
Fund Balance at End of Year:	<u>\$ 109,018</u>	<u>\$ 109,018</u>	<u>\$ 179,861</u>	<u>\$ 70,843</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Airport T-Hangars			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 93,250	\$ 93,250	\$ 84,526	\$ (8,724)
Miscellaneous	0	0	50	50
Total Revenues	<u>93,250</u>	<u>93,250</u>	<u>84,576</u>	<u>(8,674)</u>
Expenditures:				
Current:				
Airport				
Services & Charges	22,700	22,700	21,485	1,215
Refunds	<u>1,250</u>	<u>1,250</u>	<u>246</u>	<u>1,004</u>
Total Expenditures	<u>23,950</u>	<u>23,950</u>	<u>21,731</u>	<u>2,219</u>
Excess of Revenues Over Expenditures	69,300	69,300	62,845	(6,455)
Other Financing (Uses):				
Transfers Out	<u>(76,905)</u>	<u>(76,905)</u>	<u>(76,905)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(76,905)</u>	<u>(76,905)</u>	<u>(76,905)</u>	<u>0</u>
Net Change in Fund Balance	(7,605)	(7,605)	(14,060)	(6,455)
Fund Balance at Beginning of Year:	<u>185,491</u>	<u>185,491</u>	<u>185,491</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 177,886</u>	<u>\$ 177,886</u>	<u>\$ 171,431</u>	<u>\$ (6,455)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Court/Police Building Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>883</u>	<u>883</u>	<u>883</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 883</u>	<u>\$ 883</u>	<u>\$ 883</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Recreation Center Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 1,692,150	\$ 1,692,150	\$ 1,690,968	\$ (1,182)
Interest Income	1,500	1,500	3,529	2,029
Reimbursements	90,249	90,249	72,000	(18,249)
Total Revenues	<u>1,783,899</u>	<u>1,783,899</u>	<u>1,766,497</u>	<u>(17,402)</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	26,201	26,201	9,225	16,976
Capital Outlay	<u>4,248,500</u>	<u>4,248,500</u>	<u>1,329,536</u>	<u>2,918,964</u>
Total Expenditures	<u>4,274,701</u>	<u>4,274,701</u>	<u>1,338,761</u>	<u>2,935,940</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,490,802)	(2,490,802)	427,736	2,918,538
Other Financing Sources (Uses):				
Issuance of Bond	3,800,000	3,800,000	0	(3,800,000)
Issuance of Notes	0	0	2,100,000	2,100,000
Premium on Notes	0	0	17,514	17,514
Transfers Out	<u>(1,394,584)</u>	<u>(1,394,584)</u>	<u>(1,256,068)</u>	<u>138,516</u>
Total Other Financing Sources (Uses)	<u>2,405,416</u>	<u>2,405,416</u>	<u>861,446</u>	<u>(1,543,970)</u>
Net Change in Fund Balance	(85,386)	(85,386)	1,289,182	1,374,568
Fund Balance at Beginning of Year:	2,584,200	2,584,200	2,584,200	0
Prior Years Encumbrances	<u>26,201</u>	<u>26,201</u>	<u>26,201</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 2,525,015</u>	<u>\$ 2,525,015</u>	<u>\$ 3,899,583</u>	<u>\$ 1,374,568</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Airport TIF			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Payments in Lieu of Taxes	\$ 24,750	\$ 24,750	\$ 25,670	\$ 920
Total Revenues	<u>24,750</u>	<u>24,750</u>	<u>25,670</u>	<u>920</u>
Expenditures:				
Current:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	24,750	24,750	25,670	920
Other Financing (Uses):				
Advances Out	<u>(25,000)</u>	<u>(25,000)</u>	<u>(19,436)</u>	<u>5,564</u>
Total Other Financing (Uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>(19,436)</u>	<u>5,564</u>
Net Change in Fund Balance	(250)	(250)	6,234	6,484
Fund Balance at Beginning of Year:	<u>290</u>	<u>290</u>	<u>290</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 40</u>	<u>\$ 40</u>	<u>\$ 6,524</u>	<u>\$ 6,484</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Glenn Road Bridge TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 265,000	\$ 347,000	\$ 447,172	\$ 100,172
Intergovernmental	27,600	27,600	49,664	22,064
Interest Income	250	250	669	419
Total Revenues	<u>292,850</u>	<u>374,850</u>	<u>497,505</u>	<u>122,655</u>
Expenditures:				
Current:				
Public Works				
Services & Charges	5,000	5,000	0	5,000
Capital Outlay	102,550	102,550	0	102,550
Debt Service:				
Principal Retirement	165,000	165,000	165,000	0
Interest & Fiscal Charges	<u>66,081</u>	<u>66,081</u>	<u>66,081</u>	<u>0</u>
Total Expenditures	<u>338,631</u>	<u>338,631</u>	<u>231,081</u>	<u>107,550</u>
Net Change in Fund Balance	(45,781)	36,219	266,424	230,205
Fund Balance at Beginning of Year:	444,043	444,043	444,043	0
Prior Years Encumbrances	<u>102,550</u>	<u>102,550</u>	<u>102,550</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 500,812</u>	<u>\$ 582,812</u>	<u>\$ 813,017</u>	<u>\$ 230,205</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Sky Climber/V&P TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 50,000	\$ 50,000	\$ 48,376	\$ (1,624)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>48,376</u>	<u>(1,624)</u>
Expenditures:				
Current:				
General Government				
Reimbursements	<u>50,000</u>	<u>50,000</u>	<u>48,376</u>	<u>1,624</u>
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>48,376</u>	<u>1,624</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Mill Run TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 165,000	\$ 165,000	\$ 146,262	\$ (18,738)
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>146,262</u>	<u>(18,738)</u>
Expenditures:				
Current:				
General Government				
Reimbursements	<u>165,000</u>	<u>165,000</u>	<u>146,262</u>	<u>18,738</u>
Total Expenditures	<u>165,000</u>	<u>165,000</u>	<u>146,262</u>	<u>18,738</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Municipal Court			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 1,721,242	\$ 1,721,242	\$ 1,873,479	\$ 152,237
Charges for Service	225,000	225,000	215,142	(9,858)
Miscellaneous	9,599	9,599	1,187	(8,412)
Other Revenue	<u>0</u>	<u>188,465</u>	<u>188,465</u>	<u>0</u>
Total Revenues	<u>1,955,841</u>	<u>2,144,306</u>	<u>2,278,273</u>	<u>133,967</u>
Expenditures:				
Current:				
Public Safety				
Court Administration				
Personal Services	1,152,256	1,152,256	1,132,645	19,611
Materials & Supplies	21,000	21,000	7,134	13,866
Services & Charges	28,074	28,074	19,166	8,908
Clerk of Court				
Personal Services	1,085,643	1,085,643	1,018,864	66,779
Materials & Supplies	28,503	27,426	15,494	11,932
Services & Charges	<u>110,295</u>	<u>110,295</u>	<u>97,666</u>	<u>12,629</u>
Total Expenditures	<u>2,425,771</u>	<u>2,424,694</u>	<u>2,290,969</u>	<u>133,725</u>
(Deficiency) of Revenues Over Expenditures	(469,930)	(280,388)	(12,696)	267,692
Other Financing Sources:				
Transfers In	<u>425,000</u>	<u>425,000</u>	<u>425,000</u>	<u>0</u>
Total Other Financing Sources	<u>425,000</u>	<u>425,000</u>	<u>425,000</u>	<u>0</u>
Net Change in Fund Balance	(44,930)	144,612	412,304	267,692
Fund Balance at Beginning of Year:	853,807	853,807	853,807	0
Prior Years Encumbrances	<u>7,971</u>	<u>7,971</u>	<u>7,971</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 816,848</u>	<u>\$ 1,006,390</u>	<u>\$ 1,274,082</u>	<u>\$ 267,692</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: IDIAM			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 20,000	\$ 20,000	\$ 15,254	\$ (4,746)
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>15,254</u>	<u>(4,746)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>20,000</u>	<u>20,000</u>	<u>16,559</u>	<u>3,441</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>16,559</u>	<u>3,441</u>
Net Change in Fund Balance	0	0	(1,305)	(1,305)
Fund Balance at Beginning of Year:	<u>10,823</u>	<u>10,823</u>	<u>10,823</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 10,823</u>	<u>\$ 10,823</u>	<u>\$ 9,518</u>	<u>\$ (1,305)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Drug Enforcement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 5,500	\$ 5,500	\$ 4,707	\$ (793)
Total Revenues	<u>5,500</u>	<u>5,500</u>	<u>4,707</u>	<u>(793)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	25,000	25,000	2,697	22,303
Capital Outlay	<u>20,000</u>	<u>20,000</u>	<u>2,931</u>	<u>17,069</u>
Total Expenditures	<u>45,000</u>	<u>45,000</u>	<u>5,628</u>	<u>39,372</u>
Net Change in Fund Balance	(39,500)	(39,500)	(921)	38,579
Fund Balance at Beginning of Year:	<u>47,780</u>	<u>47,780</u>	<u>47,780</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 8,280</u>	<u>\$ 8,280</u>	<u>\$ 46,859</u>	<u>\$ 38,579</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Court Alcohol Treatment			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 45,000	\$ 45,000	\$ 66,173	\$ 21,173
Total Revenues	<u>45,000</u>	<u>45,000</u>	<u>66,173</u>	<u>21,173</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>100,000</u>	<u>100,000</u>	<u>99,914</u>	<u>86</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>99,914</u>	<u>86</u>
Net Change in Fund Balance	(55,000)	(55,000)	(33,741)	21,259
Fund Balance at Beginning of Year:	<u>552,947</u>	<u>552,947</u>	<u>552,947</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 497,947</u>	<u>\$ 497,947</u>	<u>\$ 519,206</u>	<u>\$ 21,259</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: OMVI Enforcement & Education			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 3,000	\$ 3,000	\$ 1,670	\$ (1,330)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>1,670</u>	<u>(1,330)</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	10,741	10,741	0	10,741
Total Expenditures	<u>10,741</u>	<u>10,741</u>	<u>0</u>	<u>10,741</u>
Net Change in Fund Balance	(7,741)	(7,741)	1,670	9,411
Fund Balance at Beginning of Year:	<u>10,941</u>	<u>10,941</u>	<u>10,941</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 3,200</u>	<u>\$ 3,200</u>	<u>\$ 12,611</u>	<u>\$ 9,411</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Police Judgment			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Miscellaneous	\$ 7,500	\$ 7,500	\$ 39,799	\$ 32,299
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>39,799</u>	<u>32,299</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	18,000	18,000	12,693	5,307
Capital Outlay	<u>90,000</u>	<u>90,000</u>	<u>16,210</u>	<u>73,790</u>
Total Expenditures	<u>108,000</u>	<u>108,000</u>	<u>28,903</u>	<u>79,097</u>
Net Change in Fund Balance	(100,500)	(100,500)	10,896	111,396
Fund Balance at Beginning of Year:	<u>108,348</u>	<u>108,348</u>	<u>108,348</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 7,848</u>	<u>\$ 7,848</u>	<u>\$ 119,244</u>	<u>\$ 111,396</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Park Exaction Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Donations	\$ 5,000	\$ 5,000	\$ 14,710	\$ 9,710
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>14,710</u>	<u>9,710</u>
Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	<u>163,100</u>	<u>163,100</u>	<u>23,773</u>	<u>139,327</u>
Total Expenditures	<u>163,100</u>	<u>163,100</u>	<u>23,773</u>	<u>139,327</u>
Net Change in Fund Balance	(158,100)	(158,100)	(9,063)	149,037
Fund Balance at Beginning of Year:	<u>226,131</u>	<u>226,131</u>	<u>226,131</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 68,031</u>	<u>\$ 68,031</u>	<u>\$ 217,068</u>	<u>\$ 149,037</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Computer Legal Research			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 260,000	\$ 260,000	\$ 262,084	\$ 2,084
Total Revenues	<u>260,000</u>	<u>260,000</u>	<u>262,084</u>	<u>2,084</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	140,624	140,624	72,548	68,076
Capital Outlay	<u>95,000</u>	<u>95,000</u>	<u>53,306</u>	<u>41,694</u>
Total Expenditures	<u>235,624</u>	<u>235,624</u>	<u>125,854</u>	<u>109,770</u>
Excess of Revenues Over Expenditures	24,376	24,376	136,230	111,854
Other Financing (Uses):				
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Net Change in Fund Balance	(75,624)	(75,624)	36,230	111,854
Fund Balance at Beginning of Year:	312,145	312,145	312,145	0
Prior Years Encumbrances	<u>3,574</u>	<u>3,574</u>	<u>3,574</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 240,095</u>	<u>\$ 240,095</u>	<u>\$ 351,949</u>	<u>\$ 111,854</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Court Special Projects			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Fines & Court Fees	\$ 250,000	\$ 250,000	\$ 257,920	\$ 7,920
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>257,920</u>	<u>7,920</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	55,250	55,250	43,650	11,600
Capital Outlay	<u>72,325</u>	<u>72,325</u>	<u>31,180</u>	<u>41,145</u>
Total Expenditures	<u>127,575</u>	<u>127,575</u>	<u>74,830</u>	<u>52,745</u>
Excess of Revenues Over Expenditures	122,425	122,425	183,090	60,665
Other Financing (Uses):				
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Net Change in Fund Balance	22,425	22,425	83,090	60,665
Fund Balance at Beginning of Year:	797,791	797,791	797,791	0
Prior Years Encumbrances	<u>13,075</u>	<u>13,075</u>	<u>13,075</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 833,291</u>	<u>\$ 833,291</u>	<u>\$ 893,956</u>	<u>\$ 60,665</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Probation Services			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 240,000	\$ 240,000	\$ 269,230	\$ 29,230
Total Revenues	<u>240,000</u>	<u>240,000</u>	<u>269,230</u>	<u>29,230</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	75,000	75,000	20,550	54,450
Capital Outlay	<u>2,000</u>	<u>2,000</u>	<u>1,030</u>	<u>970</u>
Total Expenditures	<u>77,000</u>	<u>77,000</u>	<u>21,580</u>	<u>55,420</u>
Excess of Revenues Over Expenditures	163,000	163,000	247,650	84,650
Other Financing (Uses):				
Transfers Out	<u>(225,000)</u>	<u>(225,000)</u>	<u>(225,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(225,000)</u>	<u>(225,000)</u>	<u>(225,000)</u>	<u>0</u>
Net Change in Fund Balance	(62,000)	(62,000)	22,650	84,650
Fund Balance at Beginning of Year:	<u>213,097</u>	<u>213,097</u>	<u>213,097</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 151,097</u>	<u>\$ 151,097</u>	<u>\$ 235,747</u>	<u>\$ 84,650</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Police and Fire Pension			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Property and Other Taxes	\$ 360,500	\$ 364,300	\$ 361,103	\$ (3,197)
Intergovernmental	43,500	43,500	43,775	275
Total Revenues	<u>404,000</u>	<u>407,800</u>	<u>404,878</u>	<u>(2,922)</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	404,000	406,250	406,248	2
Total Expenditures	<u>404,000</u>	<u>406,250</u>	<u>406,248</u>	<u>2</u>
Net Change in Fund Balance	0	1,550	(1,370)	(2,920)
Fund Balance at Beginning of Year:	<u>1,370</u>	<u>1,370</u>	<u>1,370</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 1,370</u>	<u>\$ 2,920</u>	<u>\$ 0</u>	<u>\$ (2,920)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Community Promotion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Property and Other Taxes	\$ 67,000	\$ 67,000	\$ 74,660	\$ 7,660
Donations	<u>25,000</u>	<u>25,000</u>	<u>31,500</u>	<u>6,500</u>
Total Revenues	<u>92,000</u>	<u>92,000</u>	<u>106,160</u>	<u>14,160</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	77,075	84,075	82,509	1,566
Capital Outlay	<u>1,700</u>	<u>1,700</u>	<u>1,606</u>	<u>94</u>
Total Expenditures	<u>78,775</u>	<u>85,775</u>	<u>84,115</u>	<u>1,660</u>
Net Change in Fund Balance	13,225	6,225	22,045	15,820
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 13,225</u>	<u>\$ 6,225</u>	<u>\$ 22,045</u>	<u>\$ 15,820</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Community Development Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 158,000	\$ 158,000	\$ 83,000	\$ (75,000)
Total Revenues	<u>158,000</u>	<u>158,000</u>	<u>83,000</u>	<u>(75,000)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	15,000	15,000	15,000	0
Capital Outlay	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>0</u>
Total Expenditures	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Net Change in Fund Balance	83,000	83,000	8,000	(75,000)
Fund Deficit at Beginning of Year:	<u>(80,470)</u>	<u>(80,470)</u>	<u>(80,470)</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 2,530</u>	<u>\$ 2,530</u>	<u>\$ (72,470)</u>	<u>\$ (75,000)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Revolving Loan			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Service	\$ 126,850	\$ 126,850	\$ 126,852	\$ 2
Interest Income	500	500	891	391
Total Revenues	<u>127,350</u>	<u>127,350</u>	<u>127,743</u>	<u>393</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	113,500	133,500	58,870	74,630
Capital Outlay	<u>1,055,292</u>	<u>1,035,292</u>	<u>221,964</u>	<u>813,328</u>
Total Expenditures	<u>1,168,792</u>	<u>1,168,792</u>	<u>280,834</u>	<u>887,958</u>
Net Change in Fund Balance	(1,041,442)	(1,041,442)	(153,091)	888,351
Fund Balance at Beginning of Year:	964,349	964,349	964,349	0
Prior Years Encumbrances	<u>133,792</u>	<u>133,792</u>	<u>133,792</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 56,699</u>	<u>\$ 56,699</u>	<u>\$ 945,050</u>	<u>\$ 888,351</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Housing Program Income			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Community Development				
Capital Outlay	24,000	24,000	0	24,000
Total Expenditures	24,000	24,000	0	24,000
Net Change in Fund Balance	(24,000)	(24,000)	0	24,000
Fund Balance at Beginning of Year:	24,878	24,878	24,878	0
Fund Balance at End of Year:	\$ 878	\$ 878	\$ 24,878	\$ 24,000

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Ohio Neighborhood Stabilization Program			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 0</u></u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund:			Variance From Final Budget
	Fire Donations			
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 1,500	\$ 1,500	\$ 25	\$ (1,475)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>25</u>	<u>(1,475)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	<u>7,414</u>	<u>7,414</u>	<u>2,267</u>	<u>5,147</u>
Total Expenditures	<u>7,414</u>	<u>7,414</u>	<u>2,267</u>	<u>5,147</u>
Net Change in Fund Balance	(5,914)	(5,914)	(2,242)	3,672
Fund Balance at Beginning of Year:	3,928	3,928	3,928	0
Prior Years Encumbrances	<u>2,414</u>	<u>2,414</u>	<u>2,414</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 428</u>	<u>\$ 428</u>	<u>\$ 4,100</u>	<u>\$ 3,672</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Police Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 0	\$ 0	\$ 3,850	\$ 3,850
Total Revenues	<u>0</u>	<u>0</u>	<u>3,850</u>	<u>3,850</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	2,000	2,000	875	1,125
Capital Outlay	<u>4,000</u>	<u>4,000</u>	<u>1,000</u>	<u>3,000</u>
Total Expenditures	<u>6,000</u>	<u>6,000</u>	<u>1,875</u>	<u>4,125</u>
Net Change in Fund Balance	(6,000)	(6,000)	1,975	7,975
Fund Balance at Beginning of Year:	<u>6,141</u>	<u>6,141</u>	<u>6,141</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 141</u>	<u>\$ 141</u>	<u>\$ 8,116</u>	<u>\$ 7,975</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Mayor's Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 500	\$ 1,300	\$ 1,512	\$ 212
Total Revenues	<u>500</u>	<u>1,300</u>	<u>1,512</u>	<u>212</u>
Expenditures:				
Current:				
General Government				
Services & Charges	<u>1,500</u>	<u>2,500</u>	<u>2,113</u>	<u>387</u>
Total Expenditures	<u>1,500</u>	<u>2,500</u>	<u>2,113</u>	<u>387</u>
Net Change in Fund Balance	(1,000)	(1,200)	(601)	599
Fund Balance at Beginning of Year:	<u>1,533</u>	<u>1,533</u>	<u>1,533</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 533</u>	<u>\$ 333</u>	<u>\$ 932</u>	<u>\$ 599</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Special Revenue Fund: Project Trust			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Developers' Fees	\$ 15,000	\$ 15,000	\$ 27,991	\$ 12,991
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>27,991</u>	<u>12,991</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	15,000	15,000	27,991	12,991
Fund Balance at Beginning of Year:	<u>469,155</u>	<u>469,155</u>	<u>469,155</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 484,155</u>	<u>\$ 484,155</u>	<u>\$ 497,146</u>	<u>\$ 12,991</u>

City of Delaware, Ohio*Schedule of Revenue, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Debt Service Fund: General Obligation Bond Retirement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 214	\$ 214
Total Revenues	<u>0</u>	<u>0</u>	<u>214</u>	<u>214</u>
Expenditures:				
Debt Service:				
Services & Charges	25,000	25,000	2,750	22,250
Principal Retirement	910,001	910,001	910,001	0
Interest & Fiscal Charges	270,389	270,389	271,858	(1,469)
Total Expenditures	<u>1,205,390</u>	<u>1,205,390</u>	<u>1,184,609</u>	<u>20,781</u>
Deficiency of Revenues Over Expenditures	(1,205,390)	(1,205,390)	(1,184,395)	20,995
Other Financing Sources:				
Premium on Notes	0	0	3,753	3,753
Transfers In	1,206,860	1,206,860	1,206,859	(1)
Total Other Financing Sources	<u>1,206,860</u>	<u>1,206,860</u>	<u>1,210,612</u>	<u>3,752</u>
Net Change in Fund Balance	1,470	1,470	26,217	24,747
Fund Balance at Beginning of Year:	<u>29,896</u>	<u>29,896</u>	<u>29,896</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 31,366</u>	<u>\$ 31,366</u>	<u>\$ 56,113</u>	<u>\$ 24,747</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Debt Service Fund: Park Improvement Bond Retirement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Interest Income	\$ 300	\$ 300	\$ 410	\$ 110
Total Revenues	<u>300</u>	<u>300</u>	<u>410</u>	<u>110</u>
Expenditures:				
Debt Service:				
Principal Retirement	465,000	465,000	465,000	0
Interest & Fiscal Charges	<u>790,789</u>	<u>790,789</u>	<u>790,789</u>	<u>0</u>
Total Expenditures	<u>1,255,789</u>	<u>1,255,789</u>	<u>1,255,789</u>	<u>0</u>
Deficiency of Revenues Over Expenditures	(1,255,489)	(1,255,489)	(1,255,379)	110
Other Financing Sources:				
Transfers In	<u>1,256,584</u>	<u>1,256,584</u>	<u>1,256,068</u>	<u>(516)</u>
Total Other Financing Sources	<u>1,256,584</u>	<u>1,256,584</u>	<u>1,256,068</u>	<u>(516)</u>
Net Change in Fund Balance	1,095	1,095	689	(406)
Fund Balance at Beginning of Year:	<u>104,755</u>	<u>104,755</u>	<u>104,755</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 105,850</u>	<u>\$ 105,850</u>	<u>\$ 105,444</u>	<u>\$ (406)</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Debt Service Fund: Southeast Highland Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 225	\$ 225	\$ 290	\$ 65
Total Revenues	<u>225</u>	<u>225</u>	<u>290</u>	<u>65</u>
Expenditures:				
Debt Service:				
Principal Retirement	300,000	300,000	300,000	0
Interest & Fiscal Charges	620,709	625,609	620,709	4,900
Total Expenditures	<u>920,709</u>	<u>925,609</u>	<u>920,709</u>	<u>4,900</u>
Deficiency of Revenues Over Expenditures	(920,484)	(925,384)	(920,419)	4,965
Other Financing Sources:				
Transfers In	927,167	927,167	926,805	(362)
Total Other Financing Sources	<u>927,167</u>	<u>927,167</u>	<u>926,805</u>	<u>(362)</u>
Net Change in Fund Balance	6,683	1,783	6,386	4,603
Fund Balance at Beginning of Year:	<u>76,798</u>	<u>76,798</u>	<u>76,798</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 83,481</u>	<u>\$ 78,581</u>	<u>\$ 83,184</u>	<u>\$ 4,603</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: FAA Airport Expansion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 360,000	\$ 360,000	\$ 192,130	\$ (167,870)
Total Revenues	<u>360,000</u>	<u>360,000</u>	<u>192,130</u>	<u>(167,870)</u>
Expenditures:				
Capital Outlay	<u>11,463</u>	<u>11,463</u>	<u>11,463</u>	<u>0</u>
Total Expenditures	<u>11,463</u>	<u>11,463</u>	<u>11,463</u>	<u>0</u>
Net Change in Fund Balance	348,537	348,537	180,667	(167,870)
Fund Balance at Beginning of Year:	(157,867)	(157,867)	(157,867)	0
Prior Years Encumbrances	<u>11,463</u>	<u>11,463</u>	<u>11,463</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 202,133</u>	<u>\$ 202,133</u>	<u>\$ 34,263</u>	<u>\$ (167,870)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Capital Projects Fund:			
	FAA Airport Allocation/Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 427,619	\$ 602,619	\$ 304,310	\$ (298,309)
Total Revenues	<u>427,619</u>	<u>602,619</u>	<u>304,310</u>	<u>(298,309)</u>
Expenditures:				
Current:				
Airport				
Services & Charges	23,375	23,375	23,375	0
Capital Outlay	<u>400,000</u>	<u>610,036</u>	<u>609,889</u>	<u>147</u>
Total Expenditures	<u>423,375</u>	<u>633,411</u>	<u>633,264</u>	<u>147</u>
Excess (Deficiency) of Revenues Over Expenditures	4,244	(30,792)	(328,954)	(298,162)
Other Financing Sources:				
Transfers In	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>(40,000)</u>
Total Other Financing Sources	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>(40,000)</u>
Net Change in Fund Balance	44,244	9,208	(328,954)	(338,162)
Fund Balance (Deficit) at Beginning of Year:	(6,113)	(6,113)	(6,113)	0
Prior Years Encumbrances	<u>23,375</u>	<u>23,375</u>	<u>23,375</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 61,506</u>	<u>\$ 26,470</u>	<u>\$ (311,692)</u>	<u>\$ (338,162)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Capital Projects Fund: Equipment Replacement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Capital Outlay	459,073	459,073	438,660	20,413
Total Expenditures	459,073	459,073	438,660	20,413
(Deficiency) of Revenues Over Expenditures	(459,073)	(459,073)	(438,660)	20,413
Other Financing Sources:				
Transfers In	400,000	400,000	400,000	0
Total Other Financing Sources	400,000	400,000	400,000	0
Net Change in Fund Balance	(59,073)	(59,073)	(38,660)	20,413
Fund Balance at Beginning of Year:	249,866	249,866	249,866	0
Prior Years Encumbrances	2,694	2,694	2,694	0
Fund Balance at End of Year:	\$ 193,487	\$ 193,487	\$ 213,900	\$ 20,413

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Capital Projects Fund: Park Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 195,000	\$ 195,000	\$ 274,859	\$ 79,859
Interest Income	250	250	646	396
Total Revenues	<u>195,250</u>	<u>195,250</u>	<u>275,505</u>	<u>80,255</u>
Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	50,000	50,000	50,000	0
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Excess of Revenues Over Expenditures	145,250	145,250	225,505	80,255
Other Financing (Uses):				
Transfers Out	(118,247)	(118,247)	(118,247)	0
Total Other Financing (Uses)	<u>(118,247)</u>	<u>(118,247)</u>	<u>(118,247)</u>	<u>0</u>
Net Change in Fund Balance	27,003	27,003	107,258	80,255
Fund Balance at Beginning of Year:	<u>633,584</u>	<u>633,584</u>	<u>633,584</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 660,587</u>	<u>\$ 660,587</u>	<u>\$ 740,842</u>	<u>\$ 80,255</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: Police Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 55,000	\$ 55,000	\$ 62,180	\$ 7,180
Interest Income	150	150	228	78
Total Revenues	<u>55,150</u>	<u>55,150</u>	<u>62,408</u>	<u>7,258</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	55,150	55,150	62,408	7,258
Other Financing (Uses):				
Transfers Out	<u>(65,299)</u>	<u>(65,299)</u>	<u>(65,299)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(65,299)</u>	<u>(65,299)</u>	<u>(65,299)</u>	<u>0</u>
Net Change in Fund Balance	(10,149)	(10,149)	(2,891)	7,258
Fund Balance at Beginning of Year:	<u>250,014</u>	<u>250,014</u>	<u>250,014</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 239,865</u>	<u>\$ 239,865</u>	<u>\$ 247,123</u>	<u>\$ 7,258</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Capital Projects Fund: Fire Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 85,000	\$ 85,000	\$ 107,831	\$ 22,831
Interest Income	50	50	125	75
Total Revenues	<u>85,050</u>	<u>85,050</u>	<u>107,956</u>	<u>22,906</u>
Expenditure:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	85,050	85,050	107,956	22,906
Other Financing (Uses):				
Transfers Out	<u>(82,355)</u>	<u>(82,355)</u>	<u>(82,355)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(82,355)</u>	<u>(82,355)</u>	<u>(82,355)</u>	<u>0</u>
Net Change in Fund Balance	2,695	2,695	25,601	22,906
Fund Balance at Beginning of Year:	<u>104,027</u>	<u>104,027</u>	<u>104,027</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 106,722</u>	<u>\$ 106,722</u>	<u>\$ 129,628</u>	<u>\$ 22,906</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Capital Projects Fund: Municipal Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 90,000	\$ 90,000	\$ 115,692	\$ 25,692
Charges for Services	65,000	65,000	65,000	0
Interest Income	200	200	275	75
Total Revenues	<u>155,200</u>	<u>155,200</u>	<u>180,967</u>	<u>25,767</u>
Expenditure:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	155,200	155,200	180,967	25,767
Other Financing (Uses):				
Transfers Out	<u>(143,126)</u>	<u>(143,126)</u>	<u>(143,126)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(143,126)</u>	<u>(143,126)</u>	<u>(143,126)</u>	<u>0</u>
Net Change in Fund Balance	12,074	12,074	37,841	25,767
Fund Balance at Beginning of Year:	<u>268,541</u>	<u>268,541</u>	<u>268,541</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 280,615</u>	<u>\$ 280,615</u>	<u>\$ 306,382</u>	<u>\$ 25,767</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: Glenn Road Middle Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Miscellaneous	\$ 58	\$ 58	\$ 0	\$ (58)
Total Revenues	<u>58</u>	<u>58</u>	<u>0</u>	<u>(58)</u>
Expenditure:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	58	58	0	(58)
Other Financing (Uses):				
Transfers Out	<u>(58)</u>	<u>(58)</u>	<u>0</u>	<u>58</u>
Total Other Financing (Uses)	<u>(58)</u>	<u>(58)</u>	<u>0</u>	<u>58</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2014

	Capital Projects Fund: Glenn Road North Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Community Authority Charges	\$ 80,000	\$ 80,000	\$ 217,183	\$ 137,183
Miscellaneous	18,000	18,000	0	(18,000)
Total Revenues	<u>98,000</u>	<u>98,000</u>	<u>217,183</u>	<u>119,183</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	8,684	8,684	10,151	(1,467)
Capital Outlay	300,000	300,000	56,000	244,000
Debt Service:				
Principal Retirement	430,000	430,000	430,000	0
Interest & Fiscal Charges	912	912	912	0
Total Expenditures	<u>739,596</u>	<u>739,596</u>	<u>497,063</u>	<u>242,533</u>
(Deficiency) of Revenues Over Expenditures	(641,596)	(641,596)	(279,880)	361,716
Other Financing Sources (Uses):				
Issuance of Notes	640,000	640,000	640,000	0
Advances Out	0	0	(238,000)	(238,000)
Total Other Financing Sources (Uses)	<u>640,000</u>	<u>640,000</u>	<u>402,000</u>	<u>(238,000)</u>
Net Change in Fund Balance	(1,596)	(1,596)	122,120	123,716
Fund Balance at Beginning of Year:	1,329	1,329	1,329	0
Prior Years Encumbrances	684	684	684	0
Fund Balance at End of Year:	<u>\$ 417</u>	<u>\$ 417</u>	<u>\$ 124,133</u>	<u>\$ 123,716</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2014

	Enterprise Fund: Golf Course			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 178,800	\$ 178,800	\$ 146,754	\$ (32,046)
Miscellaneous	4,500	4,500	2,480	(2,020)
Other Revenue	0	4,081	4,081	0
Total Revenues	<u>183,300</u>	<u>187,381</u>	<u>153,315</u>	<u>(34,066)</u>
Expenses:				
Personal Services	132,366	132,366	128,240	4,126
Materials & Supplies	21,600	21,600	15,127	6,473
Services & Charges	27,721	27,721	20,639	7,082
Refunds	400	400	0	400
Capital Outlay	2,800	2,800	2,500	300
Total Expenses	<u>184,887</u>	<u>184,887</u>	<u>166,506</u>	<u>18,381</u>
Net Change in Fund Equity	(1,587)	2,494	(13,191)	(15,685)
Fund Equity at Beginning of Year:	103,012	103,012	103,012	0
Prior Years Encumbrances	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 103,625</u>	<u>\$ 107,706</u>	<u>\$ 92,021</u>	<u>\$ (15,685)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenses, and Changes in Fund Equity**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2014*

	Enterprise Fund: Parking Lots			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 41,100	\$ 41,100	\$ 41,577	\$ 477
Total Revenues	<u>41,100</u>	<u>41,100</u>	<u>41,577</u>	<u>477</u>
Expenses:				
Services & Charges	36,175	36,175	36,498	(323)
Capital Outlay	5,000	5,000	0	5,000
Total Expenses	<u>41,175</u>	<u>41,175</u>	<u>36,498</u>	<u>4,677</u>
Excess (Deficiency) of Revenues Over Expenses	(75)	(75)	5,079	5,154
Other Financing Sources:				
Operating Transfer in	15,000	15,000	0	(15,000)
Total Other Financing Sources	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>(15,000)</u>
Net Change in Fund Equity	14,925	14,925	5,079	(9,846)
Fund Equity at Beginning of Year:	<u>16,128</u>	<u>16,128</u>	<u>16,128</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 31,053</u>	<u>\$ 31,053</u>	<u>\$ 21,207</u>	<u>\$ (9,846)</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2014

	Internal Service Fund: Garage Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Services	\$ 578,300	\$ 578,300	\$ 578,300	\$ 0
Total Revenues	<u>578,300</u>	<u>578,300</u>	<u>578,300</u>	<u>0</u>
Expenses:				
Personal Services	292,466	297,166	297,238	(72)
Materials & Supplies	290,855	292,855	262,926	29,929
Services & Charges	<u>29,324</u>	<u>29,324</u>	<u>24,745</u>	<u>4,579</u>
Total Expenses	<u>612,645</u>	<u>619,345</u>	<u>584,909</u>	<u>34,436</u>
Net Change in Fund Equity	(34,345)	(41,045)	(6,609)	34,436
Fund Equity At Beginning Of Year:	186,676	186,676	186,676	0
Prior Years Encumbrances	<u>37,253</u>	<u>37,253</u>	<u>37,253</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 189,584</u>	<u>\$ 182,884</u>	<u>\$ 217,320</u>	<u>\$ 34,436</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2014

	Internal Service Fund: Information Technology Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Service	\$ 753,074	\$ 753,074	\$ 754,574	\$ 1,500
Miscellaneous	0	0	234	234
Total Revenues	<u>753,074</u>	<u>753,074</u>	<u>754,808</u>	<u>1,734</u>
Expenses:				
Technology				
Personal Services	313,012	313,012	249,006	64,006
Materials & Supplies	3,050	3,050	2,675	375
Services & Charges	12,919	12,919	3,315	9,604
Capital Outlay	4,000	4,000	1,415	2,585
Support				
Materials & Supplies	2,014	2,014	1,736	278
Services & Charges	376,156	376,156	367,780	8,376
Capital Outlay	39,276	39,276	15,761	23,515
Geographical Information Systems				
Personal Services	85,262	85,262	83,618	1,644
Materials & Supplies	150	150	143	7
Services & Charges	<u>16,624</u>	<u>16,624</u>	<u>15,810</u>	<u>814</u>
Total Expenses	<u>852,463</u>	<u>852,463</u>	<u>741,259</u>	<u>111,204</u>
Net Change in Fund Equity	(99,389)	(99,389)	13,549	112,938
Fund Equity At Beginning Of Year:	186,535	186,535	186,535	0
Prior Years Encumbrances	<u>48,301</u>	<u>48,301</u>	<u>48,301</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 135,447</u>	<u>\$ 135,447</u>	<u>\$ 248,385</u>	<u>\$ 112,938</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2014

	Internal Service Fund: Self-Insurance			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Service	\$ 4,054,157	\$ 4,054,157	\$ 4,011,175	\$ (42,982)
Reimbursements	100,000	100,000	234,185	134,185
Total Revenues	<u>4,154,157</u>	<u>4,154,157</u>	<u>4,245,360</u>	<u>91,203</u>
Expenses:				
Services & Charges	646,196	646,196	708,027	(61,831)
Claims	3,635,000	3,635,000	3,547,542	87,458
Refunds	26,000	26,000	21,945	4,055
Other Expenses	0	1,500,000	1,500,000	0
Total Expenses	<u>4,307,196</u>	<u>5,807,196</u>	<u>5,777,514</u>	<u>29,682</u>
Net Change in Fund Equity	(153,039)	(1,653,039)	(1,532,154)	120,885
Fund Equity At Beginning Of Year:	<u>4,333,366</u>	<u>4,333,366</u>	<u>4,333,366</u>	<u>0</u>
Fund Equity At End Of Year:	<u><u>\$ 4,180,327</u></u>	<u><u>\$ 2,680,327</u></u>	<u><u>\$ 2,801,212</u></u>	<u><u>\$ 120,885</u></u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2014

	Internal Service Fund: Worker's Compensation			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Service	\$ 495,779	\$ 495,779	\$ 501,905	\$ 6,126
Reimbursements	0	0	196,315	196,315
Total Revenues	<u>495,779</u>	<u>495,779</u>	<u>698,220</u>	<u>202,441</u>
Expenses:				
Services & Charges	547,000	547,000	427,646	119,354
Other Expenses	0	216,277	216,277	0
Total Expenses	<u>547,000</u>	<u>763,277</u>	<u>643,923</u>	<u>119,354</u>
Net Change in Fund Equity	(51,221)	(267,498)	54,297	321,795
Fund Equity At Beginning Of Year:	<u>1,638,535</u>	<u>1,638,535</u>	<u>1,638,535</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 1,587,314</u>	<u>\$ 1,371,037</u>	<u>\$ 1,692,832</u>	<u>\$ 321,795</u>

City of Delaware, Ohio

Statistical Section

This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
<i>Financial Trends</i>	170
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	175
These schedules contain information to help the reader assess the government’s most significant local revenue source; Income Tax.	
<i>Debt Capacity</i>	181
These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	186
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<i>Operating Information</i>	188
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1

City of Delaware, Ohio
 Net Position by Component,
 Last Ten Years

[accrual basis of accounting]

	<i>Year</i>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 36,119,949	\$ 35,015,936	\$ 40,627,934	\$ 44,510,126	\$ 42,217,131	\$ 49,555,182	\$ 44,178,679	\$ 41,488,379	\$ 42,076,683	\$ 41,266,191
Restricted	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345	20,355,048	24,942,137	32,442,920	39,682,493
Unrestricted	<u>8,243,880</u>	<u>13,704,954</u>	<u>8,657,196</u>	<u>9,232,749</u>	<u>10,388,349</u>	<u>(5,629,421)</u>	<u>6,471,127</u>	<u>3,798,507</u>	<u>7,221,823</u>	<u>4,805,100</u>
Total Governmental Activities Net Position	<u>\$ 49,709,087</u>	<u>\$ 54,480,788</u>	<u>\$ 58,862,251</u>	<u>\$ 62,631,254</u>	<u>\$ 65,087,107</u>	<u>\$ 71,618,106</u>	<u>\$ 71,004,854</u>	<u>\$ 70,229,023</u>	<u>\$ 81,741,426</u>	<u>\$ 85,753,784</u>
Business-Type Activities										
Net Investment in Capital Assets	\$ 30,575,792	\$ 56,663,776	\$ 59,276,013	\$ 62,280,398	\$ 62,909,728	\$ 64,221,470	\$ 63,614,360	\$ 64,265,588	\$ 76,377,410	\$ 67,220,887
Unrestricted	<u>32,735,271</u>	<u>14,695,814</u>	<u>14,708,083</u>	<u>14,658,030</u>	<u>13,503,282</u>	<u>12,761,428</u>	<u>14,298,948</u>	<u>17,507,681</u>	<u>10,095,849</u>	<u>25,305,428</u>
Total Business-Type Activities Net Position	<u>\$ 63,311,063</u>	<u>\$ 71,359,590</u>	<u>\$ 73,984,096</u>	<u>\$ 76,938,428</u>	<u>\$ 76,413,010</u>	<u>\$ 76,982,898</u>	<u>\$ 77,913,308</u>	<u>\$ 81,773,269</u>	<u>\$ 86,473,259</u>	<u>\$ 92,526,315</u>
Primary Government										
Net Investment in Capital Assets	\$ 66,695,741	\$ 91,679,712	\$ 99,903,947	\$ 106,790,524	\$ 105,126,859	\$ 113,776,652	\$ 107,793,039	\$ 105,753,967	\$ 118,454,093	\$ 108,487,078
Restricted	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345	20,355,048	24,942,137	32,442,920	39,682,493
Unrestricted	<u>40,979,151</u>	<u>28,400,768</u>	<u>23,365,279</u>	<u>23,890,779</u>	<u>23,891,631</u>	<u>7,132,007</u>	<u>20,770,075</u>	<u>21,306,188</u>	<u>17,317,672</u>	<u>30,110,528</u>
Total Primary Government Net Position	<u>\$ 113,020,150</u>	<u>\$ 125,840,378</u>	<u>\$ 132,846,347</u>	<u>\$ 139,569,682</u>	<u>\$ 141,500,117</u>	<u>\$ 148,601,004</u>	<u>\$ 148,918,162</u>	<u>\$ 152,002,292</u>	<u>\$ 168,214,685</u>	<u>\$ 178,280,099</u>

Schedule 2

City of Delaware, Ohio
Changes in Net Position,
Last Ten Years

[accrual basis of accounting]

	<i>Year</i>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenses¹										
Governmental Activities:										
General Government	\$ 5,696,978	\$ 6,008,692	\$ 5,597,600	\$ 5,673,407	\$ 4,319,605	\$ 4,709,782	\$ 4,381,295	\$ 4,745,838	\$ 5,375,292	\$ 4,860,873
Public Safety	9,008,365	10,353,575	10,571,167	11,524,263	11,814,941	12,162,111	12,327,103	12,794,421	15,141,815	14,272,584
Municipal Court	2,358,227	2,370,261	2,636,439	3,173,354	3,167,772	3,116,508	3,005,899	2,785,258	2,841,353	3,399,596
Parks & Facilities	1,555,662	1,472,748	1,512,507	1,765,238	1,686,291	1,810,642	5,761,615	1,849,411	2,742,270	2,539,343
Community Development	1,269,899	948,545	427,025	445,970	78,974	290,966	705,895	673,941	1,383,226	1,907,039
Airport	1,097,678	1,025,762	1,082,282	1,213,569	1,125,084	1,134,052	1,187,418	1,321,930	1,773,732	1,453,063
Public Works	2,602,443	3,099,066	3,599,331	4,681,247	3,890,814	3,876,541	5,971,273	10,348,212	5,210,285	5,959,161
Interest and Charges	427,008	864,700	966,999	909,767	551,336	1,389,592	1,369,537	1,636,456	1,332,336	1,237,019
Total Governmental Activities Expenses	24,016,260	26,143,349	26,393,350	29,386,815	26,634,817	28,490,194	34,710,035	36,155,467	35,800,307	35,628,678
Business-Type Activities:										
Water	4,608,834	3,953,015	3,390,558	4,948,492	4,262,902	3,932,733	4,523,921	4,292,105	4,333,495	4,775,189
Sewer	4,312,244	4,518,766	6,436,978	7,043,539	8,200,691	7,458,354	7,449,457	7,363,967	7,176,767	7,103,077
Storm Sewer ²	1,112,564	741,292	629,824	666,681	699,321	608,410	648,000	930,359	646,183	835,863
Refuse	2,543,973	2,451,294	2,506,714	2,621,832	2,465,141	3,231,835	3,136,616	2,707,019	2,815,284	2,995,678
Other Business-Type Activities	212,033	282,615	243,723	237,816	315,875	256,076	236,782	257,826	223,873	196,828
Total Business-Type Activities	12,789,648	11,946,982	13,207,797	15,518,360	15,943,930	15,487,408	15,994,776	15,551,276	15,195,602	15,906,635
Total Primary Government Expenses	\$ 36,805,908	\$ 38,090,331	\$ 39,601,147	\$ 44,905,175	\$ 42,578,747	\$ 43,977,602	\$ 50,704,811	\$ 51,706,743	\$ 50,995,909	\$ 51,535,313
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 1,525,298	\$ 651,023	\$ 1,750,636	\$ 940,558	\$ 848,521	\$ 811,028	\$ 938,452	\$ 1,397,945	\$ 1,200,336	\$ 1,523,408
Public Safety	1,082,643	1,039,665	635,824	638,080	678,647	714,196	897,278	619,758	639,973	640,043
Municipal Court	2,235,526	2,351,132	2,558,368	2,371,950	3,111,673	3,114,000	3,143,978	3,108,000	3,147,494	3,229,011
Parks & Facilities	265,264	267,985	367,014	422,942	412,909	497,698	474,276	48,391	260,166	174,815
Community Development	16,085	93,471	43,761	47,056	37,733	32,709	30,613	74,930	17,475	14,114
Airport	524,526	591,341	648,524	725,862	591,902	638,253	734,904	808,333	818,506	745,394
Public Works	388,800	0	0	159,407	100,522	8,321	101,739	84,112	109,594	233,389
Operating Grants and Contributions	798,258	1,071,113	767,520	1,432,856	786,367	754,091	402,615	557,212	814,885	662,137
Capital Grants and Contributions	6,036,615	4,852,213	5,085,496	5,471,180	3,250,089	7,224,661	3,710,470	3,943,885	4,213,649	6,303,648
Total Governmental Activities Program Revenues	12,873,015	10,917,943	11,857,143	12,209,891	9,818,363	13,794,957	10,434,325	10,642,566	11,222,078	13,525,959

	Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Business-Type Activities:										
Charges for Services:										
Water	4,442,117	4,252,033	4,394,712	4,678,500	3,995,280	4,472,717	4,845,877	6,064,510	6,196,486	6,627,825
Sewer	5,549,206	5,235,430	5,547,183	6,739,840	6,416,812	6,816,959	6,994,836	7,877,850	7,734,100	8,314,613
Storm Sewer ²	736,246	745,718	679,704	753,136	774,379	771,881	794,557	698,034	797,580	809,553
Refuse	2,196,242	2,307,315	2,416,904	2,525,397	2,833,424	2,917,011	3,032,084	3,165,678	3,234,523	3,332,815
Other Activities	223,711	229,534	235,988	234,060	229,472	207,711	179,110	225,095	199,158	188,331
Operating Grants and Contributions	0	0	26,250	135,000	35,000	35,000	35,000	14,000	17,500	0
Capital Grants and Contributions	2,984,965	4,082,046	1,548,355	2,615,142	865,839	639,290	725,476	1,192,376	1,162,804	2,286,824
Total Business-Type Activities Program Revenues	16,132,487	16,852,076	14,849,096	17,681,075	15,150,206	15,860,569	16,606,940	19,237,543	19,342,151	21,559,961
Total Primary Government Program Revenues	\$ 29,005,502	\$ 27,770,019	\$ 26,706,239	\$ 29,890,966	\$ 24,968,569	\$ 29,655,526	\$ 27,041,265	\$ 29,880,109	\$ 30,564,229	\$ 35,085,920
Net (Expense)/Revenue										
Governmental Activities	\$ (11,143,245)	\$ (15,225,406)	\$ (14,536,207)	\$ (17,176,924)	\$ (16,816,454)	\$ (14,695,237)	\$ (24,275,710)	\$ (25,512,901)	\$ (24,578,229)	\$ (22,102,719)
Business-Type Activities	3,342,839	4,905,094	1,641,299	2,162,715	(793,724)	373,161	612,164	3,686,267	4,146,549	5,653,326
Total Primary Government Net Expense	\$ (7,800,406)	\$ (10,320,312)	\$ (12,894,908)	\$ (15,014,209)	\$ (17,610,178)	\$ (14,322,076)	\$ (23,663,546)	\$ (21,826,634)	\$ (20,431,680)	\$ (16,449,393)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Taxes	\$ 1,473,996	\$ 1,715,499	\$ 1,793,182	\$ 1,849,164	\$ 1,825,092	\$ 1,752,804	\$ 1,685,641	\$ 1,704,832	\$ 1,544,312	\$ 1,543,374
Income Taxes ³	11,462,224	12,182,520	13,420,687	14,077,081	14,938,237	15,558,058	18,114,605	19,250,670	20,393,782	22,011,434
Other Taxes	79,176	71,016	57,116	64,531	62,339	54,465	51,455	70,301	62,197	74,660
Gain (Loss) on Sale of Assets	0	0	0	758,080	20,837	97,639	12,345	0	23,892	13,080
Grants and Contributions not Restricted to Specific Programs	1,676,817	2,227,802	1,906,545	2,365,978	1,599,125	2,544,655	2,021,199	1,101,219	1,240,061	941,717
Payments in Lieu of Taxes	0	0	0	947,129	243,756	581,505	669,138	227,225	581,763	719,788
Special Assessments	0	0	0	0	0	0	0	0	0	83,062
Unrestricted Contributions	0	0	0	632,655	217,878	300,975	317,683	190,697	435,939	267,451
Interest Income	608,037	1,510,900	1,130,374	711,891	240,559	172,788	173,744	198,615	188,031	291,240
Miscellaneous	198,615	877,320	609,766	218,147	124,484	163,347	616,648	728,605	876,322	169,271
Total Governmental Activities	15,498,865	18,585,057	18,917,670	21,624,656	19,272,307	21,226,236	23,662,458	23,472,164	25,346,299	26,115,077
Special Item										
Transfer of Cemetery net position upon dissolution	0	0	0	0	0	0	0	1,264,906	17,008	0
Business-Type Activities:										
Interest Income	715,454	1,188,877	889,996	619,542	31,687	14,255	11,818	13,444	12,679	16,454
Gain on Sale of Assets	0	0	0	0	14,858	0	0	0	0	0
Miscellaneous	175,736	63,347	93,211	203,529	221,761	182,472	306,428	160,250	540,762	383,276
Total Business-Type Activities	891,190	1,252,224	983,207	823,071	268,306	196,727	318,246	173,694	553,441	399,730
Total Primary Government	\$ 16,390,055	\$ 19,837,281	\$ 19,900,877	\$ 22,447,727	\$ 19,540,613	\$ 21,422,963	\$ 23,980,704	\$ 24,910,764	\$ 25,916,748	\$ 26,514,807
Change in Net Position										
Governmental Activities	\$ 4,355,620	\$ 3,359,651	\$ 4,381,463	\$ 4,447,732	\$ 2,455,853	\$ 6,530,999	\$ (613,252)	\$ (775,831)	\$ 785,078	\$ 4,012,358
Business-Type Activities	4,234,029	6,157,318	2,624,506	2,985,786	(525,418)	569,888	930,410	3,859,961	4,699,990	6,053,056
Total Primary Government	\$ 8,589,649	\$ 9,516,969	\$ 7,005,969	\$ 7,433,518	\$ 1,930,435	\$ 7,100,887	\$ 317,158	\$ 3,084,130	\$ 5,485,068	\$ 10,065,414

¹ In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

² Storm Sewer fund was reclassified as an Enterprise fund beginning 2005.

³ Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

Schedule 3

City of Delaware, Ohio

Fund Balances, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting,	Year									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund										
Nonspendable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 241,848	\$ 193,516	\$ 186,096	\$ 159,472
Committed	0	0	0	0	0	0	733,570	774,267	784,159	371,870
Assigned	0	0	0	0	0	0	171,094	226,167	132,700	172,773
Unassigned	0	0	0	0	0	0	4,868,744	5,373,025	5,931,742	5,700,232
Reserved	269,444	210,664	194,256	146,602	311,399	283,192	0	0	0	0
Unreserved	3,729,728	3,320,589	4,636,153	4,329,430	3,363,482	4,269,038	0	0	0	0
Total General Fund	\$ 3,999,172	\$ 3,531,253	\$ 4,830,409	\$ 4,476,032	\$ 3,674,881	\$ 4,552,230	\$ 6,015,256	\$ 6,566,975	\$ 7,034,697	\$ 6,404,347
All Other Governmental Funds										
Nonspendable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,467,320	\$ 718,649	\$ 239,542	\$ 129,229
Restricted	0	0	0	0	0	0	11,029,429	12,976,541	13,948,364	31,871,720
Committed	0	0	0	0	0	0	2,163,710	1,572,458	2,576,568	3,468,974
Unassigned	0	0	0	0	0	0	(14,107,013)	(15,144,652)	(9,925,636)	(18,111)
Reserved	2,778,059	4,919,173	3,148,272	3,286,888	2,260,622	12,632,020	0	0	0	0
Unreserved, Reported In:										
Special Revenue Funds	3,541,396	2,493,707	4,554,423	3,617,503	4,367,987	9,161,840	0	0	0	0
Debt Service Funds	(318,829)	(194,149)	(164,215)	(95,031)	(40,584)	65,486	0	0	0	0
Capital Project Funds	(2,099,828)	(1,716,753)	(8,441,470)	(9,670,311)	(10,265,440)	(11,336,439)	0	0	0	0
Total All Other Governmental Funds	\$ 3,900,798	\$ 5,501,978	\$ (902,990)	\$ (2,860,951)	\$ (3,677,415)	\$ 10,522,907	\$ 553,446	\$ 122,996	\$ 6,838,838	\$ 35,451,812

Schedule 4

City of Delaware, Ohio

Changes in Fund Balances, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

	Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes [see Schedule 5]	\$ 12,908,446	\$ 13,803,188	\$ 15,294,360	\$ 15,833,459	\$ 16,447,243	\$ 17,360,032	\$ 20,172,350	\$ 20,535,799	\$ 21,988,314	\$ 23,270,782
Intergovernmental	5,354,783	4,712,298	5,498,301	4,411,719	4,420,892	8,915,679	4,566,345	4,005,737	4,992,428	4,773,815
Payments in Lieu of Taxes	0	0	0	144,180	123,249	626,716	658,991	377,639	471,345	667,480
Special Assessments	0	0	0	0	0	0	0	0	0	83,062
Interest	608,037	1,510,900	1,130,374	711,891	240,559	172,788	173,744	198,615	188,031	291,240
Fees, Licenses, and Permits	1,293,068	812,802	695,102	911,800	649,967	717,855	772,584	839,153	829,268	931,856
Fines and Forfeitures	2,099,499	2,185,519	2,272,295	2,170,171	2,745,278	2,718,732	2,718,941	2,700,089	2,842,024	2,882,641
Impact Fees	716,595	671,769	635,868	947,185	313,320	282,074	317,812	474,539	748,427	599,244
Charges for Services	2,954,540	2,009,778	3,066,440	2,236,182	2,262,787	2,373,599	2,949,115	2,339,600	2,594,039	3,072,065
Contributions and Donations	0	0	0	0	0	0	0	0	0	79,842
Miscellaneous Revenues	182,596	924,699	478,365	575,290	588,769	653,928	709,914	808,330	723,758	1,708,434
Total Revenues	26,117,564	26,630,953	29,071,105	27,941,877	27,792,064	33,821,403	33,039,796	32,279,501	35,377,634	38,360,461
Expenditures										
Public Safety										
Police	4,601,572	5,308,311	5,747,008	6,082,182	6,711,910	6,535,526	6,410,160	6,717,902	6,920,490	7,108,706
Fire	3,826,612	4,302,064	4,437,377	4,827,021	5,021,164	5,207,654	6,701,280	6,530,534	9,672,186	7,753,521
Municipal Court	1,831,658	1,991,201	2,116,629	2,541,708	2,774,856	2,517,600	2,419,095	2,600,349	2,567,248	2,566,389
Other	491,003	354,756	507,724	555,251	647,593	669,365	628,891	205,862	286,614	878,777
Parks & Facilities	1,253,301	1,322,053	1,342,676	1,476,899	2,454,881	8,749,976	10,769,217	2,870,507	1,696,745	1,831,678
Community Development	1,266,499	937,467	414,304	449,766	144,508	273,568	707,277	677,968	1,373,576	1,898,134
Airport	554,198	703,117	632,474	735,271	687,147	716,795	980,685	806,080	1,272,294	1,196,372
Public Works	2,059,117	2,083,994	2,337,900	3,878,769	2,797,245	6,389,734	3,764,992	4,935,056	4,572,490	5,153,101
General Government	5,336,851	5,536,024	5,374,168	5,385,890	4,145,850	4,436,391	4,555,490	4,395,764	5,044,760	4,585,133
Capital Outlay	2,421,987	6,950,049	9,842,843	3,919,563	3,217,430	917,033	2,365,391	1,011,857	276,558	0
Refunds	5,908	1,477	0	0	0	0	26,409	427,286	27,452	67,835
Debt Service										
Principal	272,551	279,293	523,889	540,976	563,915	1,063,900	895,000	1,075,246	1,704,365	1,692,120
Interest and Charges	305,161	622,553	959,636	984,232	759,014	1,538,929	1,334,689	1,382,852	1,395,968	1,271,476
Total Expenditures	24,226,418	30,392,359	34,236,628	31,377,528	29,925,513	39,016,471	41,558,576	33,637,263	36,810,746	36,003,242
Excess of Revenues Over/(Under) Expenditures	1,891,146	(3,761,406)	(5,165,523)	(3,435,651)	(2,133,449)	(5,195,068)	(8,518,780)	(1,357,762)	(1,433,112)	2,357,219
Other Financing Sources (Uses)										
Issuance of Bonds	0	3,720,000	0	0	0	20,120,000	0	3,395,000	8,260,000	0
Issuance of Notes	0	0	0	0	0	0	0	0	0	0
Premium on Bond Issuance	0	0	0	0	0	140,775	0	65,710	280,261	0
Proceeds of Capital Lease	0	0	59,791	0	0	0	0	1,090,176	0	0
Payment to Refunding Agent	0	0	0	0	0	0	0	(3,383,489)	0	0
Discount on Bond Issuance	0	0	0	0	0	0	0	(24,058)	0	0
Sale of Long-term Notes	0	0	0	0	0	0	0	0	0	14,885,000
Sale of Assets ¹	0	0	0	1,123,313	37,085	11,964	12,345	28,786	59,407	13,080
Transfers In	5,915,144	8,449,668	5,744,361	5,671,567	5,804,230	6,121,095	5,155,407	6,804,445	9,292,264	8,332,187
Transfers Out	(5,915,144)	(8,453,298)	(5,744,361)	(5,671,567)	(5,804,230)	(6,121,095)	(5,155,407)	(6,804,445)	(9,292,264)	(8,332,187)
Total Other Financing Sources (Uses)	0	3,716,370	59,791	1,123,313	37,085	20,272,739	12,345	1,172,125	8,599,668	14,898,080
Special Item										
Transfer of Cemetery Fund Balance upon dissolution	0	0	0	0	0	0	0	306,906	17,008	0
Net Change in Fund Balances	\$ 1,891,146	\$ (45,036)	\$ (5,105,732)	\$ (2,312,338)	\$ (2,096,364)	\$ 15,077,671	\$ (8,506,435)	\$ 121,269	\$ 7,183,564	\$ 17,255,299
Debt Service as a Percentage of										
Noncapital Expenditures [restated] ²	2.63%	3.91%	8.11%	6.10%	5.27%	9.88%	7.07%	8.52%	9.48%	8.66%

¹ Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

² Restated to use corrected capital outlay amount in calculation.

Schedule 5

City of Delaware, Ohio

Tax Revenues by Source, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2005	\$ 1,473,996	\$ 11,319,280	\$ 115,170	\$ 12,908,446
2006	1,715,499	11,980,011	107,678	13,803,188
2007	1,793,182	13,408,017	93,161	15,294,360
2008	1,849,164	13,919,764	64,531	15,833,459
2009	1,825,092	14,559,812	62,339	16,447,243
2010	1,752,804	15,552,763	54,465	17,360,032
2011	1,685,641	18,435,254	51,455	20,172,350
2012	1,549,615	18,915,883	70,301	20,535,799
2013	1,561,152	20,364,965	62,197	21,988,314
2014	1,561,621	21,634,501	74,660	23,270,782
Change 2005 to 2014	6.20%	100.43%	-39.17%	87.91%

Schedule 6

City of Delaware, Ohio

Assessed Value and Actual Value of Taxable Property,
Last Ten Years

[in Thousands of Dollars]

Collection Year Ended December 31	Real Property					Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utility	Personal Property					
2005	\$ 377,678	\$ 150,328	\$ 13,416	\$ 72,441	\$ 613,863	2.70	\$ 1,836,683	33.42 %	
2006	457,358	159,383	13,542	56,820	687,103	2.70	2,028,089	33.88	
2007	494,524	155,988	12,805	41,101	704,418	2.70	2,059,595	34.20	
2008	513,443	163,712	12,838	24,704	714,697	2.70	2,070,223	34.52	
2009	511,997	168,759	15,848	734	697,338	2.70	2,015,746	34.59	
2010	510,295	178,094	16,594	362	705,345	2.70	2,040,441	34.57	
2011	515,519	171,692	18,815	0	706,026	2.70	2,017,217	35.00	
2012	482,997	166,853	20,058	0	669,908	2.70	1,914,024	35.00	
2013	485,710	159,889	20,089	0	665,688	2.70	1,901,965	35.00	
2014	494,456	159,012	20,947	0	674,415	2.70	1,926,898	35.00	

Source: Delaware County Auditor's Office

Schedule 7

City of Delaware, Ohio

Direct and Overlapping Property Tax Rates,
Last Ten Years

[rate per \$1,000 of assessed value]

<i>Collection</i>	<i>City of Delaware</i>			<i>Overlapping Rates</i> ¹			<i>Total Direct & Overlapping Rates</i>
	<i>General Fund</i>	<i>Police & Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2005	2.10	0.60	2.70	5.61	67.96	3.99	80.26
2006	2.10	0.60	2.70	5.98	67.18	3.98	79.84
2007	2.10	0.60	2.70	6.10	67.76	3.97	80.53
2008	2.10	0.60	2.70	6.10	67.10	3.96	79.86
2009	2.10	0.60	2.70	6.30	67.42	3.94	80.36
2010	2.10	0.60	2.70	7.09	66.83	4.93	81.55
2011	2.10	0.60	2.70	7.10	66.91	4.90	81.61
2012	2.10	0.60	2.70	7.10	76.38	4.90	91.08
2013	2.10	0.60	2.70	7.10	76.73	4.90	91.43
2014	2.10	0.60	2.70	7.96	78.20	4.90	93.76

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residents.

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

Schedule 8

City of Delaware, Ohio

Principal Property Tax Payers,
Current Year and Ten Years Ago

Taxpayer	<u>2014</u>			<u>2004</u>		
	<i>Taxable Assessed</i>		<i>Percentage of</i>	<i>Taxable</i>		<i>Percentage of</i>
	<i>Value</i>	<i>Rank</i>	<i>Total City Taxable Assessed Value</i>	<i>Assessed Value</i>	<i>Rank</i>	<i>Total City Taxable Assessed Value</i>
Ohio Power Co. [Co So Po Co; 2004]	\$ 16,694,570	1	2.48 %	\$ 8,462,660	1	1.45 %
Troy Farms Holding LLC	7,191,340	2	1.07	—	—	—
Crown Group, Ltd.	4,757,050	3	0.71	—	—	—
Willow Brook Christian	4,591,880	4	0.68	—	—	—
Grady Memorial Hospital	4,147,500	5	0.61	—	—	—
Kroger Company	4,121,860	6	0.61	6,044,170	2	1.04
USPG Portfolio Two, LLC	4,005,000	7	0.59	4,693,395	3	0.81
Bowtown Apartments, Inc.	3,958,290	8	0.59	4,585,000	5	0.79
SARBG Delaware, LTD	3,773,700	9	0.56	4,594,780	4	0.79
Pulte Homes of Ohio LLC [form.; Dominion Homes, Inc]	3,662,940	10	0.54	—	—	—
Long Real Estate, Inc.	3,210,430	11	0.48	—	—	—
Columbia Gas of Ohio	2,922,780	12	0.43	—	—	—
Byers Realty LLC	2,569,220	13	0.38	—	—	—
Western Auto Supply	2,187,510	14	0.32	2,434,080	7	0.42
Garrison Pittsburgh LLC	2,030,000	15	0.30	—	—	—
PPG Industries	2,004,250	16	0.30	—	—	—
Walmart Stores East LP	1,995,000	17	0.30	—	—	—
Olentangy Building & Development LTD	—	—	—	2,794,410	6	0.48
Nippert Electrical Products, Co.	—	—	—	2,430,210	8	0.42
Liebert NA Inc	—	—	—	2,260,720	9	0.39
Hayes Colony LTD	—	—	—	2,234,870	10	0.38
	<u>\$ 73,823,320</u>		<u>10.36 %</u>	<u>\$ 40,534,295</u>		<u>6.95 %</u>

Source: Delaware County Auditor's Office.

Schedule 9

City of Delaware, Ohio
 Property Tax Levies and Collections,
 Last Ten Years

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections ¹</i>	<i>Percentage of</i>		<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>
			<i>Current Collections to Current Levy</i>	<i>Delinquent Tax Collections ²</i>		
2004/2005	\$ 1,608,059	\$ 1,592,740	99.05 %	\$ 15,061	\$1,607,801	99.98 %
2005/2006	1,680,176	1,603,236	95.42	44,870	1,648,106	98.09
2006/2007	1,748,691	1,690,890	96.69	49,908	1,740,798	99.55
2007/2008	1,883,475	1,807,518	95.97	72,451	1,879,969	99.81
2008/2009	1,832,785	1,771,209	96.64	58,723	1,829,932	99.84
2009/2010	1,856,229	1,753,217	94.45	51,149	1,804,366	97.21
2010/2011	1,854,135	1,776,838	95.83	70,062	1,846,900	99.61
2011/2012	1,762,460	1,715,093	97.31	43,714	1,758,807	99.79
2012/2013	1,756,488	1,694,568	96.47	53,757	1,748,325	99.54
2013/2014	1,773,793	1,710,019	96.40	46,458	1,756,477	99.02

¹ State reimbursement of homestead and rollback exemptions are included.

² The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

Schedule 10

City of Delaware, Ohio

Income Tax Revenue by Source,

Last Ten Years

*[modified accrual basis of
accounting, in thousands of dollars]*

	<i>Year</i>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Income Tax Rate	1.40%	1.40%	1.40%	1.40%	1.55%	1.55%	1.85%	1.85%	1.85%	1.85%
Business Accounts	\$ 951	\$ 1,138	\$ 1,337	\$ 1,794	\$ 1,270	\$ 1,264	\$ 1,338	\$ 1,516	\$ 1,989	\$ 1,940
<i>Percentage of Total</i>	8.40%	9.50%	9.97%	12.89%	8.72%	8.13%	7.26%	8.01%	9.77%	8.97%
Residential Accounts	2,385	2,597	2,749	2,886	3,213	3,425	3,775	3,933	4,250	4,534
<i>Percentage of Total</i>	21.07%	21.68%	20.50%	20.73%	22.07%	22.02%	20.48%	20.79%	20.87%	20.96%
Withholding Accounts	7,983	8,245	9,322	9,240	10,077	10,864	13,322	13,467	14,126	15,161
<i>Percentage of Total</i>	70.53%	68.82%	69.53%	66.38%	69.21%	69.85%	72.26%	71.19%	69.36%	70.08%
Total Income Tax Revenues	<u>\$ 11,319</u>	<u>\$ 11,980</u>	<u>\$ 13,408</u>	<u>\$ 13,920</u>	<u>\$ 14,560</u>	<u>\$ 15,552</u>	<u>\$ 18,435</u>	<u>\$ 18,916</u>	<u>\$ 20,365</u>	<u>\$ 21,635</u>

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

Note: Years 2005, 2007, 2011 changed to reflect modified accrual basis.

Schedule 11

City of Delaware, Ohio

Ratios of Outstanding Debt by Type,
Last Ten Years

[dollars in thousands, except per capita]

Year	Governmental Activities					Business-Type Activities					Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Income Tax Revenue Bonds	Special Assessment Bonds	BANs [Long- Term]	Capital Leases	Water Bonds	Sewer Bonds	General Obligation Bonds	Loans Payable	Capital Leases			
2005	\$ 5,070	\$ 0	\$ 169	\$ 0	\$ 36	\$ 0	\$ 0	\$ 6,380	\$ 18,593	\$ 24	\$ 30,272	3.86 %	\$ 961
2006	8,565	0	135	0	16	0	0	10,930	23,199	11	42,856	5.35	1,339
2007	8,093	0	99	0	60	0	0	10,297	25,222	0	43,771	5.34	1,347
2008	7,608	0	62	0	41	0	0	9,647	24,251	0	41,609	4.90	1,244
2009	7,103	0	23	0	21	0	15,150	8,976	23,245	0	54,518	6.24	1,594
2010	6,583	19,620	0	0	0	0	15,020	7,982	22,202	0	71,407	7.94	2,040
2011	6,043	19,265	0	0	0	0	14,855	7,567	23,446	0	71,176	7.86	2,034
2012	5,513	18,865	0	0	980	0	14,660	6,946	25,928	0	72,892	9.97	2,056
2013	12,648	18,435	0	0	831	0	14,415	6,471	30,284	327	83,411	9.02	2,322
2014	11,573	17,970	0	14,885	678	0	14,115	5,996	48,793	253	114,263	11.61	3,134

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

City of Delaware, Ohio

Ratios of General Bonded Debt Outstanding,
Last Ten Years

[dollars in thousands, except per capita]

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of Property¹</i>	<i>Per Capita²</i>
2005	\$ 11,450	\$ 157	\$ 11,293	0.61 %	\$ 364
2006	19,495	9	19,486	0.96	609
2007	18,390	0	18,390	0.89	566
2008	17,255	0	17,255	0.83	516
2009	16,079	0	16,079	0.80	471
2010	14,565	0	14,565	0.71	416
2011	13,610	0	13,610	0.67	389
2012	12,459	0	12,459	0.65	351
2013	19,119	10	19,109	1.00	532
2014	17,569	56	17,513	0.91	480

Note: Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

¹ See Schedule 6 for property value data.

² Population data can be found in Schedule 16.

Schedule 13

City of Delaware, Ohio

Direct and Overlapping Governmental Activities Debt,
As of December 31, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Estimated Share of Overlapping</u>
Oustanding General Obligation Debt			
Delaware County	\$ 64,075,908	10.80%	\$ 6,920,198
Delaware City School District	46,152,238	97.02%	44,776,901
Subtotal, Overlapping Debt	<u>\$ 110,228,146</u>		<u>51,697,099</u>
City of Delaware direct debt			<u>42,366,280</u>
Total Direct and Overlapping Debt			<u>\$ 94,063,379</u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

Schedule 14

City of Delaware, Ohio
Legal Debt Margin Information,
Last Ten Years
[dollars in thousands]

	Year																			
	2005		2006		2007		2008		2009		2010		2011		2012		2013		2014	
	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:
Debt Limit	\$ 59,543	\$ 28,849	\$ 63,328	\$ 29,098	\$ 66,514	\$ 30,987	\$ 67,373	\$ 31,638	\$ 73,220	\$ 38,354	\$ 74,061	\$ 38,794	\$ 74,133	\$ 38,831	\$ 70,340	\$ 36,845	\$ 69,897	\$ 36,613	\$ 70,813	\$ 37,093
Total Net Debt Applicable to Limit	<u>13,109</u>	<u>13,109</u>	<u>21,476</u>	<u>21,476</u>	<u>25,261</u>	<u>25,261</u>	<u>25,210</u>	<u>25,210</u>	<u>29,310</u>	<u>29,310</u>	<u>33,175</u>	<u>33,175</u>	<u>31,640</u>	<u>31,640</u>	<u>34,190</u>	<u>34,190</u>	<u>31,854</u>	<u>31,854</u>	<u>42,366</u>	<u>42,366</u>
Legal Debt Margin	<u>\$ 46,434</u>	<u>\$ 15,740</u>	<u>\$ 41,852</u>	<u>\$ 7,622</u>	<u>\$ 41,253</u>	<u>\$ 5,726</u>	<u>\$ 42,163</u>	<u>\$ 6,428</u>	<u>\$ 43,910</u>	<u>\$ 9,044</u>	<u>\$ 40,886</u>	<u>\$ 5,619</u>	<u>\$ 42,493</u>	<u>\$ 7,191</u>	<u>\$ 36,150</u>	<u>\$ 2,655</u>	<u>\$ 38,043</u>	<u>\$ 4,759</u>	<u>\$ 28,447</u>	<u>\$ (5,273)</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	77.98%	54.56%	66.09%	26.19%	62.02%	18.48%	62.58%	20.32%	59.97%	23.58%	55.21%	14.48%	57.32%	18.52%	51.39%	7.21%	54.43%	13.00%	40.17%	-14.22%

Legal Debt Margin Calculation for Year 2014

	Voted limit:	Unvoted Limit:
Assessed value	\$ 674,414	\$ 674,414
Debt limit [% of assessed value]	70,813	37,093
Debt applicable to limit:		
General Obligation Debt	\$ 24,396	
Less amount set aside for repayment of general obligation debt.	<u>(56)</u>	
Total Net Debt Applicable to Limit	<u>24,340</u>	<u>24,340</u>
Legal Debt Margin	<u>\$ 46,473</u>	<u>\$ 12,753</u>

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Delaware, Ohio
Pledged-Revenue Coverage,
Last Ten Years

[dollars in thousands]

Fiscal Year	Water Revenue Bonds & Loans						Sewer Revenue Bonds & Loans					
	Water Charges and Other ¹	Less: Operating ²	Net Available Revenue	Debt Service			Sewer Charges and Other ¹	Less: Operating ²	Net Available Revenue	Debt Service		
		Principal	Interest	Coverage	Principal	Interest		Coverage				
2005	N/A	N/A	N/A	\$ 0	\$ 0	—	N/A	N/A	N/A	\$ 0	\$ 0	—
2006	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2007	N/A	N/A	N/A	0	0	—	5,171	3,052	2,119	1,121	195	1.61
2008	N/A	N/A	N/A	0	0	—	5,866	3,312	2,554	874	892	1.45
2009	N/A	N/A	N/A	0	0	—	5,971	3,050	2,921	1,541	1,631	0.92
2010	N/A	N/A	N/A	0	0	—	6,309	3,223	3,086	1,723	1,697	0.90
2011	4,351	3,208	1,143	27	41	16.81	6,426	3,238	3,188	1,663	1,229	1.10
2012	5,158	3,298	1,860	57	80	13.58	6,983	3,478	3,505	1,851	1,518	1.04
2013	5,573	3,235	2,338	85	319	5.79	6,676	3,784	2,892	1,376	1,330	1.07
2014	5,366	3,619	1,747	198	370	3.08	7,112	3,592	3,520	1,787	1,349	1.12

Fiscal Year	Special Assessment Bonds				Income Tax Bonds			
	Special Assessments Collections	Debt Service		Coverage	Income Tax Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2005	\$ 36	\$ 33	\$ 12	0.80	\$ 0	\$ 0	\$ 0	\$ 0
2006	37	34	10	0.84	0	0	0	0
2007	36	36	8	0.82	0	0	0	0
2008	38	37	6	0.88	0	0	0	0
2009	35	39	4	0.81	0	0	0	0
2010	21	23	1	0.88	1,226	500	648	1.07
2011	0	0	0	—	1,508	355	392	2.02
2012	N/A	N/A	N/A	—	1,557	400	385	1.98
2013	N/A	N/A	N/A	—	1,615	430	377	2.00
2014	N/A	N/A	N/A	—	1,748	465	791	1.39

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ Charges and Other Revenues do not include Capacity Fees, Contributed Assets, or Interest.

² Operating Expenses do not include Depreciation or Debt Service.

Schedule 16

City of Delaware, Ohio

Demographic and Economic Statistics,
Last Ten Years

<i>Year</i>	<i>Population</i> ¹	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita Personal</i> <i>Income</i> ¹	<i>School Enrollment</i> ²	<i>Unemployment</i> <i>Rate</i> ³
2005	31,000	\$ 771,280	\$ 24,880	4,614	3.20
2006	32,000	801,312	25,041	4,683	3.80
2007	32,500	819,130	25,204	4,686	4.00
2008	33,440	848,306	25,368	4,837	3.90
2009	34,168	872,412	25,533	4,800	7.80
2010	35,000	899,465	25,699	5,185	7.10
2011	35,011	905,560	25,865	5,272	6.42
2012	35,450	926,083	26,124	5,272	5.50
2013	35,925	924,817	25,743	5,525	5.40
2014	36,459	984,101	26,992	5,556	3.30

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

¹ "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

² Delaware City School District

³ Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

City of Delaware, Ohio

Principal Business Withholdings Taxpayers,
Current Year and Ten Years Ago

Employer	2014					2004				
	<i>Taxes Paid¹</i>	<i>Rank</i>	<i>Percentage of</i>		<i>%</i>	<i>Taxes Paid¹</i>	<i>Rank</i>	<i>Percentage of</i>		<i>%</i>
			<i>Total Business¹</i>	<i>Total City²</i>				<i>Total Business¹</i>	<i>of Total City²</i>	
The Kroger Company	\$ 1,057,806	1	6.98		4.89	328,018	2	4.33		3.19
Delaware County Auditor	768,552	2	5.07		3.55	377,605	1	4.98		3.68
Delaware City Board of Education	576,762	3	3.80		2.67	314,292	3	4.15		3.06
Ohio Wesleyan University	525,118	4	3.46		2.43	142,222	13	1.88		1.38
PPG Industries Ohio, Inc.	449,087	5	2.96		2.08	286,724	4	3.78		2.79
Grady Memorial Hospital	447,508	6	2.95		2.07	272,054	6	3.59		2.65
Liebert North America, Inc.	387,919	7	2.56		1.79	283,201	5	3.74		2.76
State of Ohio	375,576	8	2.48		1.74	259,886	7	3.43		2.53
City of Delaware	342,286	9	2.26		1.58	191,867	12	2.53		1.87
Honda of America Mfg., Inc.	271,701	10	1.79		1.26	—	—	—		—
Jegs Automotive	233,290	11	1.54		1.08	109,101	17	1.44		1.06
AHP	218,822	12	1.44		1.01	138,234	15	1.82		1.35
Healthworks, Inc.	213,857	13	1.41		0.99	223,354	8-t	2.95		2.17
Advance Stores Co. Inc.	213,446	14	1.41		0.99	223,354	8-t	2.95		2.17
Olentangy Schools	178,807	15	1.18		0.83	—	—	—		—
Liberty Castings Co [General Castings; 2004]	135,869	16	0.90		0.63	223,354	8-t	2.95		2.17
International Paper Co. [Willamette; 2004]	127,299	17	0.84		0.59	126,894	16	1.67		1.24
Midwest Acoust-a-Fiber	113,556	18	0.75		0.52	—	—	—		—
Sam Dong Ohio Inc [Luvata; 2004]	109,917	19	0.72		0.51	223,354	8-t	2.95		2.17
US Xpress Inc.	106,071	20	0.70		0.49	140,398	14	1.85		1.37
	<u>\$ 6,853,249</u>		<u>45.21</u>	<u>%</u>	<u>31.65</u>	<u>\$ 3,604,997</u>		<u>47.56</u>	<u>%</u>	<u>35.10</u>

¹As compared to total business withholdings for the year from Schedule 10.

²As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department

Schedule 18

City of Delaware, Ohio

Full-time Equivalent City Government Employees by Function

Last Ten Years

Function	<i>Year</i>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government	55.4	53.0	52.5	50.5	48.5	48.5	47.5	45.5	46.5	50.0
Public Safety										
Police										
Officers	45.0	47.0	48.0	50.0	50.0	48.0	52.0	52.0	52.0	49.0
Civilians	18.0	18.0	18.0	18.0	16.7	7.5	8.5	8.5	8.5	7.5
Fire										
Firefighters and Officers	44.7	46.7	47.7	46.0	45.0	44.0	44.0	56.0	61.0	56.0
Civilians	1.0	1.0	1.0	1.0	2.7	1.5	1.5	1.5	1.5	3.0
Municipal Court	27.0	28.0	28.0	34.0	35.0	35.0	35.0	35.0	35.4	37.0
Prosecutor	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0	6.0	7.0
Parks & Facilities	18.6	17.6	17.6	20.7	20.7	20.7	20.7	8.9	9.5	13.5
Community Development	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
Airport	2.8	2.8	2.8	3.0	3.0	3.0	2.5	2.5	2.5	2.5
Public Works ¹	21.3	19.0	20.0	20.0	19.0	19.0	18.0	18.0	18.0	17.0
Water	17.7	19.6	19.6	18.5	17.0	17.0	17.5	17.8	17.0	20.0
Sewer	17.5	18.0	18.0	18.5	15.5	15.9	15.9	15.9	16.0	13.0
Refuse	12.0	12.0	12.0	13.0	13.0	13.0	13.0	13.0	13.0	15.0
Storm Sewer	2.4	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.5
Golf Course	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	3.0	3.5	3.5	4.5	4.0	4.8	4.8	4.8	5.0	5.0
Total	<u>299.8</u>	<u>301.6</u>	<u>304.1</u>	<u>313.1</u>	<u>305.5</u>	<u>293.3</u>	<u>296.3</u>	<u>295.8</u>	<u>302.0</u>	<u>308.1</u>

¹ Beginning in 2005, Storm Sewer is no longer part of Public Works; it is now listed separately.

Source: City of Delaware's annual budget reports.

Schedule 19

City of Delaware, Ohio
 Operating Indicators by Function,
 Last Ten Years

Function	<i>Year</i>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Public Safety										
Police										
Arrests	2,625	3,086	3,414	3,565	3,084	3,321	3,040	2,760	2,731	2,613
Traffic Violations	2,736	3,204	4,535	3,866	2,637	2,271	1,664	1,934	2,398	2,001
Parking Tickets	4,304	4,666	3,954	4,444	2,239	2,109	2,764	4,114	3,261	2,966
Fire										
Emergency Responses	3,619	3,916	4,282	4,795	4,674	4,470	4,761	4,928	4,831	5,173
Fires Extinguished	90	87	128	116	129	104	133	103	104	102
Inspections	2,812	2,406	1,318	1,020	1,019	1,049	1,218	817	1,222	1,461
Parks & Facilities										
Pool memberships	352	372	909	831	894	928	824	n/a	n/a	n/a
Airport										
Fuel sales 100 LL [low-lead] [in gallons]	52,860	60,387	62,232	47,015	41,902	45,996	44,379	45,552	39,998	34,930
Fuel sales Jet A [in gallons]	58,379	48,471	47,696	51,786	58,594	57,695	57,959	66,611	71,814	65,852
Public Works										
Lane miles of roads built/donated	5.0	2.4	1.1	1.1	2.0	0.43	0.35	0.89	2.10	1.67
Street lights installed/donated	81	100	247	247	111	13	11	25	34	63
Water										
Average daily consumption [thousands of gallons]	3,473	3,391	3,500	3,450	3,473	3,648	3,774	3,661	3,889	3,774
Miles of lines donated	4.7	5.8	1.5	1.5	1.1	0.57	0.08	0.92	0.83	1.89
Sewer										
Miles of lines donated	4.6	7.6	1.7	1.7	1.0	0.84	0.03	0.74	1.22	2.27
Refuse										
Average monthly tonnage-collected recyclable materials	92	96	88	91	101	122	107	122	115	116
Average monthly tonnage-collected solid waste materials	1,197	1,211	1,239	1,281	1,194	1,209	1,248	1,198	1,210	1,225
Average monthly tonnage-collected yard waste materials ¹		156	123	147	131	120	145	124	134	139
Golf Course										
Memberships sold	69	69	76	72	60	57	52	61	60	77

¹Yard waste materials data available from 2006 to current.

Source: City of Delaware Staff/Department Heads

Schedule 20

City of Delaware, Ohio
 Capital Asset Statistics by Function,
 Last Ten Years

<u>Function</u>	<u>Year</u>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Cruisers	13	13	13	13	13	13	13	13	13	13
SRO Cars				2	2	2	2	2	2	2
Fire										
Stations	2	2	2	2	2	2	2	2	3	3
Fire Trucks	8	8	8	8	8	8	8	8	8	8
Ambulances	3	4	4	4	4	4	4	4	4	4
Parks & Facilities										
Parks	16	19	19	19	22	22	23	24	24	24
Acreage	218	300	300	300	352	352	366	368	368	368
Cemeteries	0	0	0	0	0	0	0	1	1	1
Public Works										
Miles of Streets	146	151	152	170	172	172	172	177	142	144
Street Lights	1,108	1,208	1,455	1,505	1,616	1,629	1,629	1,678	1,754	1,817
Dump Trucks/ Snow Plows	9	11	12	12	14	14	14	14	14	14
Water										
Miles of Water Distribution	158	164	166	168	169	170	174	175	178	180
Sewer										
Miles of Sanitary Sewerline	128	136	138	152	153	154	156	157	159	161
Refuse										
Solid Waste Removal Trucks	9	10	9	9	8	8	8	8	8	9
Recycling Trucks	3	3	3	4	6	6	6	6	6	5

Source: City of Delaware Staff/Department Heads